

Firemen's Annuity and Benefit Fund of Chicago
Board Meeting No. 1057 January 25, 2019, 8:00 a.m.
20 S. Clark Street, Suite 1400, Chicago IL 60603
Agenda

1. Roll Call
 - A. Request from Members of the Public to Address the Board
 - B. Election of Secretary*; Presentation of Committee Assignments
2. Approval of Administrative Items * **
 - A. Approval of Minutes
 - Regular Meeting – December 19, 2018
 - Executive Sessions – December 19, 2018
 - B. Minimum Formula Annuities
 - C. Widow's and Children's Annuities
 - D. Refunds
 - E. Death Benefits
 - F. Partial Payments
 - G. Benefit Recalculations
 - H. Requests for Permission
 - I. Removals
3. Request for Approval of Payments Pursuant to Administrative and Court Order *
4. Consideration for Approval of the Following Matters * **
 - A. Occupational Disease Disability..... *Hearings Beginning at 8:30 a.m.*
 - i. Lt. Terry P. Gallagher, Truck 35
 - ii. PM Field Chief Lori Timothy, 4-5-4
 - B. Duty Disability
 - i. FF Robert A. Stepanek, Truck 51 Atty: Stephen Horwitz
 - C. Ordinary Disability
 - i. FF Nicholas J. Connelly, Engine 106..... DEFERRED
5. Approval of Board Physician Reviews of Disability Recipients *
6. Expenditures
 - A. Administrative Expenses for Board Review and Approval *
 - B. Request for Expenditure within Budget (None)
7. Executive Director's Report
 - A. Monthly Report
 - B. Consideration and Approval of 2019 Budget * * *
 - C. Update and Possible Action Regarding Lease Agreement – CBRE * * *
 - D. Lauterbach and Amen, Benefit Calculation Procedures Review Update
 - E. LaSalle Consulting Partners, Frank Zurek, IT/Security Review *
8. Other Business
 - A. Investment
 - i. Fund Summary Report: December 2018
 - ii. Performance Report by Asset Class: December 2018
 - iii. Investment Manager Performance Report: December 2018
 - iv. Cash Needs and Rebalancing: January 2019
 - a. Cash Needs
 - b. Rebalancing Template *
 - v. Capital Calls
 - a. 2018 Net Capital Calls
 - b. 2018 Private Markets Cash Flow Chart
 - vi. MWDBE Brokers: November 2018
 - vii. Global REIT SIA Update *
 - viii. Security Lending Overview
 - ix. Investment Policy Statement 2019 – Draft
 - a. Summary of Proposed Changes
 - b. IPS – Redlined Version
 - x. Investment Manager Updates
 - a. Jackson Square
 - b. Epoch
 - B. Legal
 - i. Legal Status Report * **
 - ii. Consideration and Approval of Intercept Filing for 2018 * * *
 - C. Legislative Report *
9. Miscellaneous
 - A. EMWQ Gift Fund Update * **
 - B. Proposed 2019 Meeting Dates *
 - C. Old Business/New Business

* Denotes Action Item

** Matters Discussed May Require Executive Session in Accordance with the Open Meetings Act.

MINUTES

Meeting of the Retirement Board of Trustees of the
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20 S. Clark Street, Suite 1400, Chicago, IL 60603

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** Matters Discussed May Require Executive Session in Accordance with the Open Meetings Act.

1. ROLL CALL: President Daniel Fortuna, Secretary Anthony Martin, Vice-President Anna Valencia and Trustees Erin Keane, Timothy McPhillips and Annette Nance-Holt .

TRUSTEES PRESENT AFTER ROLL CALL: None

TRUSTEES ABSENT: Trustee Kurt Summers, Jr. and Peter O'Sullivan

OTHERS PRESENT: Fund Attorneys Mary Pat Burns and Vincent Pinelli, Executive Director Steve Swanson, Deputy Director Lori Lund. Fund Staff Lorna Scott, Matthew Clark, Marc Torres were also present. Fund physicians Daniel Samo, M.D. and Michael Peters were present for disability hearings. Also present to observe the proceedings were Jeff Johnson from MEABF and Ryan O'Donnell of Findaily.

A. REQUEST FROM MEMBERS OF THE PUBLIC TO ADDRESS THE BOARD:

No public comment was requested by any members of the public.

B. ELECTION OF SECRETARY; PRESENTATION OF COMMITTEE ASSIGNMENTS:

On motion of Martin, second by McPhillips to spread the President's Committee Assignments on the record. The vote was:

Yeas: Fortuna, Keane, Martin, McPhillips, Nance-Holt, Valencia
Nays: None
Not Present: Summers, O'Sullivan

On motion of Nance-Holt, second by Valencia to nominate Trustee Martin for Secretary of the Board. The vote was:

Yeas: Fortuna, Keane, Martin, Nance-Holt, Valencia
Nays: McPhillips
Not Present: Summers, O'Sullivan

2. ADMINISTRATIVE ITEMS:

A. APPROVAL OF MINUTES:

REGULAR MEETING 1056 – DECEMBER 19, 2018:

EXECUTIVE SESSION MINUTES – DECEMBER 19, 2018:

On motion by Martin, seconded by Keane, that the minutes of the Regular Meeting held December 19, 2018, were approved. The vote was:

*Yeas: Fortuna, Keane, Martin, McPhillips, Nance-Holt, Valencia
Nays: None*

On motion by Martin, seconded by McPhillips, that the Executive Session Minutes from December 19, 2018 meeting, were approved with the Executive Session Minutes to be opened based on the recommendation of Fund Counsel. The vote was:

*Yeas: Fortuna, Keane, Martin, McPhillips, Nance-Holt, Valencia
Nays: None*

B. MINIMUM FORMULA ANNUITIES:

*On motion by Martin, second by Nance-Holt, that the Minimum Formula Annuities under Item 2-B of the Board materials beginning with Member Number 14485 and continuing through to Member 14024 are approved (**Exhibit 1**). The vote was:*

*Yeas: Fortuna, Keane, Martin, McPhillips, Nance-Holt, Valencia
Nays: None*

C. WIDOW'S ANNUTITIES:

*On motion by Martin, second by Valencia that the Widow's Annuities under Item 2-C of the Board materials beginning with Member Number 10106 and continuing through to Member 15439 are approved (**Exhibit 1**). The vote was:*

*Yeas: Fortuna, Keane, Martin, McPhillips, Nance-Holt, Valencia
Nays: None*

ADMINISTRATIVE ITEMS:

D. REFUNDS OF CONTRIBUTIONS:

*On motion by Martin, second by Keane that the Refunds of Contributions under Item 2-D of the Board materials beginning with Member Number 10935 and continuing through to Member 18965 are approved (**Exhibit 1**). The vote was:*

*Yeas: Fortuna, Keane, Martin, McPhillips, Nance-Holt, Valencia
Nays: None*

E. DEATH BENEFITS:

*On motion by Martin, second by Keane that the Death Benefits under Item 2-E of the Board materials beginning with Member Number 07031 and continuing through Member Number 09292 are approved (**Exhibit 1**). The vote was:*

*Yeas: Fortuna, Keane, Martin, McPhillips, Nance-Holt, Valencia
Nays: None*

F. PARTIAL PAYMENTS:

*On motion by Martin, second by Nance-Holt, that the Partial Payments under Item 2-F of the Board materials beginning with Member Number 07586 and continuing through to Member Number -7789 are approved (**Exhibit 1**). The vote was:*

*Yeas: Fortuna, Keane, Martin, McPhillips, Nance-Holt, Valencia
Nays: None*

G. BENEFIT RECALCULATIONS:

REFUND ERRORS IN DEDUCTIONS

*On motion by Martin, second by Valencia, that the Benefit Recalculations under Item 2-G of the Board materials for Member Number 13339 was approved (**Exhibit 1**). The vote was:*

*Yeas: Fortuna, Keane, Martin, McPhillips, Nance-Holt, Valencia
Nays: None*

ADMINISTRATIVE ITEMS:

H. REQUEST FOR PERMISSION:

GUARDIANSHIP:

*On motion by Martin, second by Keane, that the Request for Permission of Guardianships under Item 2-H of the Board materials beginning with Member Number 05240 through Member Number 04760 be approved based on the representation by staff that all required paperwork was on file (**Exhibit 1**). The vote was:*

Yeas: Fortuna, Keane, Martin, McPhillips, Nance-Holt, Valencia

Nays: None

I. REMOVALS:

*On motion by Martin, seconded by Nance-Holt, that the Removals under Item 2-I of the Board materials are approved (**Exhibit 1**). The vote was:*

Yeas: Fortuna, Keane, Martin, McPhillips, Nance-Holt, Valencia

Nays: None

3. PAYMENTS PURSUANT TO ADMINISTRATIVE AND COURT ORDERS:

QILDRO ORDERS:

*On motion by Martin, seconded by Keane, that the Payments Pursuant to Administrative and Court Orders, QILDRO, under Item 3, of the Board materials beginning with Member Number 10556 and continuing through to Member Number 14369 are approved based on the representation of staff that all procedures have been complied with (**Exhibit 1**). The vote was:*

Yeas: Fortuna, Keane, Martin, McPhillips, Nance-Holt, Valencia

Nays: None

CHILD SUPPORT ORDERS:

*On motion by Martin, seconded by Valencia, that the Payments Pursuant to Administrative and Court Orders, Child Support, under Item 3, of the Board materials beginning with Member Number 10922 and continuing through to Member Number 13979 are approved based on the representation of staff that all procedures have been complied with (**Exhibit 1**). The vote was:*

Yeas: Fortuna, Keane, Martin, McPhillips, Nance-Holt, Valencia

Nays: None

4. HEARINGS:

B. DUTY DISABILITY APPLICATIONS:

14757 ROBERT A. STEPANEK, FIREFIGHTER, TRUCE 51

And witnessed in the office of the Fund, accompanied by staff accountant's letter as to amounts and all necessary records. After review of the relevant records by the Board and its Physician, a hearing having been held and after due deliberation, on motion by Martin, second by McPhillips to grant duty disability benefits.

By roll call vote *duty disability benefits were granted* pursuant to Illinois Compiled Statutes, 40 ILCS 5/6-151 and the express findings of the Board, in the amount of **\$6,079.13 a month and \$30.00 a month for minor child Kade, beginning December 9, 2018.**

The vote was:

Yeas: Fortuna, Keane, Martin, McPhillips, Nance-Holt, Valencia

Nays: None

Not Present: Summers, O'Sullivan

On motion by Martin, second by Nance-Holt to schedule a reexamination of Mr. Stepanek's disability status consistent with the Board's policy.

The vote was:

Yeas: Fortuna, Keane, Martin, McPhillips, Nance-Holt, Valencia

Nays: None

Not Present: Summers, O'Sullivan

After review of the Findings of Fact prepared by Fund counsel, on motion by Martin, second by Valencia to adopt the Findings in the Stepanek matter.

The vote was:

Yeas: Fortuna, Keane, Martin, McPhillips, Nance-Holt, Valencia

Nays: None

Not Present: Summers, O'Sullivan

HEARINGS:

A. OCCUPATIONAL DISEASE DISABILITY APPLICATION:

14084 TERRY P. GALLAGHER, LIEUTENANT, TRUCK 35

And witnessed in the office of the Fund, accompanied by staff accountant's letter as to amounts and all necessary records. After review of the relevant records by the Board and its Physician, a hearing having been held and after due deliberation, on motion by Martin, second by McPhillips to grant occupational disease disability benefits.

*By roll call vote **occupational disease disability benefits were granted** pursuant to Illinois Compiled Statutes, 40 ILCS 5/6-151.1 and the express findings of the Board, in the amount of **\$6,793.48 a month and \$30.00 a month each for minor children Ryan Edward and Finn Patrick, beginning December 15, 2018.***

The vote was:

Yeas: Fortuna, Keane, Martin, McPhillips, Nance-Holt, Valencia

Nays: None

Not Present: Summers, O'Sullivan

On motion by Martin, second by McPhillips to schedule a reexamination of Mr. Gallagher's disability status consistent with the Board's policy.

The vote was:

Yeas: Fortuna, Keane, Martin, McPhillips, Nance-Holt, Valencia

Nays: None

Not Present: Summers, O'Sullivan

After review of the Findings of Fact prepared by Fund counsel, on motion by Martin, second by Keane to adopt the Findings in the Gallagher matter.

The vote was:

Yeas: Fortuna, Keane, Martin, McPhillips, Nance-Holt, Valencia

Nays: None

Not Present: Summers, O'Sullivan

HEARINGS:

A. OCCUPATIONAL DISEASE DISABILITY APPLICATION:

15439 LORI A. TIMOTHY, PARAMEDIC FIELD CHIEF, 4-5-4

And witnessed in the office of the Fund, accompanied by staff accountant's letter as to amounts and all necessary records. After review of the relevant records by the Board and its Physician, a hearing having been held and after due deliberation, on motion by Martin, second by Nance-Holt to grant occupational disease disability benefits.

By roll call vote occupational disease disability benefits were granted pursuant to Illinois Compiled Statutes, 40 ILCS 5/6-151.1 and the express findings of the Board, in the amount of \$7,609.88 a month, beginning November 27, 2018, paid to date of death, November 29, 2018.

The vote was:

Yeas: Fortuna, Keane, Martin, McPhillips, Nance-Holt, Valencia

Nays: None

Not Present: Summers, O'Sullivan

After review of the Findings of Fact prepared by Fund counsel, on motion by Martin, second by Keane to adopt the Findings in the Timothy matter.

The vote was:

Yeas: Fortuna, Keane, Martin, McPhillips, Nance-Holt, Valencia

Nays: None

Not Present: Summers, O'Sullivan

On motion of Martin, second by McPhillips to spread upon the record a letter from Trustee O'Sullivan regarding his absence at today's proceedings. The motion was:

The vote was:

Yeas: Fortuna, Keane, Martin, McPhillips, Nance-Holt, Valencia

Nays: None

7. EXECUTIVE DIRECTOR'S REPORT:

C. UPDATE AND POSSIBLE ACTION REGARDING LEASE AGREEMENT-CBRE:

Paul Ramone and Tony Coglianese from CBRE were present.

On motion of Kean, second by Valencia, based on the recommendation of the Lease Consultants to accept the Lease terms and authorize the Executive Director to sign the new Lease on behalf of the Fund. The vote was:

The vote was:

Yeas: Fortuna, Keane, Martin, Nance-Holt, Valencia

Nays: None

Abstain: McPhillips

EXECUTIVE DIRECTOR'S REPORT:

Trustee Valencia left the meeting.

E. LASALLE CONSULTING PARTNERS, FRANK ZUREK, IT/SECURITY REVIEW:

Upon the conclusion of the consultant's presentation, the Board referred the matter to the Budget Committee for consideration.

5. APPROVAL OF BOARD PHYSICIAN REVIEWS OF DISABILITY RECIPIENTS:

On motion by Martin, second by Nance-Holt to approve the Board Physician's recommendations for Reexamination scheduling. The vote was:

*Yeas: Fortuna, Keane, Martin, McPhillips, Nance-Holt
Nays: None*

6. EXPENDITURES:

A. ADMINISTRATIVE EXPENSES FOR BOARD REVIEW AND APPROVAL:

*On motion by Martin, seconded by Keane, that the Expenditures for Administrative Expenses under Item 6-A of the Board materials are approved (**Exhibit 2**). The vote was:*

*Yeas: Fortuna, Keane, Martin, McPhillips, Nance-Holt
Nays: None*

B. REQUEST FOR EXPENDITURES: (NONE)

EXECUTIVE DIRECTOR'S REPORT:

A. MONTHLY REPORT:

B. CONSIDERATION AND APPROVAL OF 2019 BUDGET:

D. LAUTERBACH AND AMEN, BENEFIT CALCULATION PROCEDURES REVIEW:

On motion by Nance-Holt, second by Keane, to direct staff to suspend benefits on February 28, 2019 pending response to various Jurat Letters sent to annuitants. The vote was:

*Yeas: Fortuna, Keane, Martin, McPhillips, Nance-Holt
Nays: None*

EXECUTIVE DIRECTOR'S REPORT:

On motion by Martin, second by McPhillips to extend the 2018 Budget in place until the 2019 Budget is adopted and to refer this matter to the Budget Committee. The vote was:

*Yeas: Fortuna, Keane, Martin, McPhillips, Nance-Holt
Nays: None*

On motion by Martin, second by Keane to accept and spread the Executive Director's Report upon the record. The vote was:

*Yeas: Fortuna, Keane, Martin, McPhillips, Nance-Holt
Nays: None*

President Fortuna requested that the Legal Committee review and come back to the Board with any recommendations with respect to the Lauterbach and Amen report.

8. OTHER BUSINESS:A. INVESTMENT:

Callan representative, Brady O'Connell was present.

- i. Fund Summary Report: December 2018
- ii. Performance Report by Asset Class: December 2018
- iii. Investment Manager Performance Report: December 2018
- iv. Cash Needs and Rebalancing: January, 2019
 - a. Cash Needs
 - b. Rebalancing Template
- v. Capital Calls
 - a. 2018 Net Capital Calls
 - b. Private Markets Cash Flow
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 - b. IPS – Redlined Version
- x. Investment Manager Updates
 - a. Jackson Square
 - b. Epoch
 - c. Excelsior VI

OTHER BUSINESS:

A. INVESTMENT:

On motion by Martin, second by Nance-Holt to drawdown \$22.5M as recommended by the Fund's CIO and Investment Consultant: \$3M Rhumblin Advantage; \$2M Neuberger Berman; \$2.5M Brandes International; \$11.5M Earnest Partners Short Bond; and \$3.5M Earnest Partners Core. The vote was:

*Yeas: Fortuna, Keane, Martin, McPhillips, Nance-Holt
Nays: None*

On motion by Martin, second by Keane, the Board to go into Executive Session pursuant to Section 2 (c) 7 of the Open Meetings Act to discuss the purchase and sale of securities. The vote was:

*Yeas: Fortuna, Keane, Martin, McPhillips, Nance-Holt
Nays: None*

On motion by Martin, second by Keane, and by unanimous vote, the Board came out of Executive Session.

The Trustees requested that a Investment Committee Meeting be scheduled for finalist interviews and review of the Investment Policy and proposed changes.

On motion by Martin, second by Keane to spread the Investment report upon the record. The vote was:

*Yeas: Fortuna, Keane, Martin, McPhillips, Nance-Holt
Nays: None*

8. OTHER BUSINESS:

A. LEGAL:

- i. Legal Status Report
- ii. Update on 6-165 Issue

Fund Attorney Mary Pat Burns reviewed the Legal Status Report.

On motion by Martin, second by Nance-Holt to send a letter to the City's Budget Director to start the intercept process, The vote was:

*Yeas: Fortuna, Keane, Martin, McPhillips, Nance-Holt
Nays: None*

9. MISCELLANEOUS:

A. EMWQ GIFT FUND UPDATE: (Information Only)

B. PROPOSED 2019 MEETING DATES:

On motion by McPhillips, second by Martin to adopt the 2019 Board Meeting dates. The vote was:

Yeas: Fortuna, Keane, Martin, McPhillips, Nance-Holt

Nays: None

C. OLD BUSINESS/NEW BUSINESS:

Secretary Martin presented a resolution honoring retired Trustee Thomas Cody.

OTHER BUSINESS:

C. LEGISLATIVE:

On motion by Martin, second by Nance-Holt to accept the Legislative Report. The vote was:

Yeas: Fortuna, Keane, Martin, McPhillips, Nance-Holt

Nays: None

There being no further business to discuss, on motion by Martin, second by Nance-Holt and by unanimous vote, the meeting was adjourned.

EXHIBIT I

1. **ROLL CALL:**
- A. **REQUEST FROM MEMBERS OF THE PUBLIC TO ADDRESS THE BOARD:**
- B. **ELECTION OF SECRETARY*; PRESENTATION OF COMMITTEE ASSIGNMENTS:**
2. **APPROVAL OF ADMINISTRATIVE ITEMS:**
- A. **APPROVAL OF MINUTES:**
REGULAR MINUTES - DECEMBER 19, 2018:
EXECUTIVE SESSION MINUTES - DECEMBER 19, 2018:
- B. **RETIREMENT ANNUITIES:**
MINIMUM FORMULA ANNUITIES:
- 14485 GUADALUPE BARRERA, FIRE ENGINEER, ENGINE 92
- | | | | |
|----------|------------|-------------------|--|
| Ent CFD: | 12/01/1992 | \$5,840.78 | beginning 12/14/2018 |
| Retired: | 12/14/2018 | | based on 67.5% of Final Average Salary |
| | | \$175.22 | annuity increment, 3%, begins 01/01/2020 |
- COLLECT **\$125.88** FOR 1994 EID
 - REFUND **\$26.97** FOR 2006 EID
- 13844 T C BRITTON-BEY, FIREFIGHTER, ENGINE 97
- | | | | |
|----------|------------|-------------------|--|
| Ent CFD: | 11/01/1989 | \$6,218.54 | beginning 12/31/2018 |
| Retired: | 12/31/2018 | | based on 75% of Final Average Salary |
| | | \$186.56 | annuity increment, 3%, begins 01/01/2020 |
- COLLECT **\$73.46** FOR 2012 EID
 - REFUND **\$22.90** FOR 2006 EID
 - REFUND **\$41,913.99** FOR SPOUSE CONTRIBUTIONS
- 14488 GARY P CHAVARRIA, EMT FIREFIGHTER, ENGINE 106
- | | | | |
|----------|------------|-------------------|--|
| Ent CFD: | 12/01/1992 | \$5,764.32 | beginning 12/04/2018 |
| Retired: | 12/04/2018 | | based on 67.5% of Final Average Salary |
| | | \$172.93 | annuity increment, 3%, begins 01/01/2020 |
- REFUND **\$38,146.81** FOR SPOUSE CONTRIBUTIONS
- 14180 SAMUEL CRUZ, EMT CAPTAIN, ENGINE 43
- | | | | |
|----------|------------|-------------------|--|
| Ent CFD: | 12/03/1990 | \$8,300.81 | beginning 12/21/2018 |
| Retired: | 12/21/2018 | | based on 72.5% of Final Average Salary |
| | | \$249.02 | annuity increment, 3%, begins 01/01/2020 |
- 13413 DAVE R DIMAGGIO, EMT CAPTAIN, TOWER LADDER 34
- | | | | |
|----------|------------|-------------------|--|
| Ent CFD: | 08/03/1987 | \$8,645.44 | beginning 12/19/2018 |
| Retired: | 12/19/2018 | | based on 75% of Final Average Salary |
| | | \$259.36 | annuity increment, 3%, begins 01/01/2020 |
- 13661 RONALD G DORNEKER, EMT BATTALION CHIEF, SPECIAL OPERATIONS
- | | | | |
|----------|------------|-------------------|--|
| Ent CFD: | 11/01/1988 | \$8,661.98 | beginning 12/20/2018 |
| Retired: | 12/20/2018 | | based on 75% of Final Average Salary |
| | | \$259.86 | annuity increment, 3%, begins 01/01/2020 |
- COLLECT **\$355.03** FOR 2007, 2012 & 2013
 - REFUND **\$17,932.24** FOR 2006 - 2018 EID

EXHIBIT I

**B. RETIREMENT ANNUITIES:
MINIMUM FORMULA ANNUITIES:**

14685 HAJRITINE T DUROVIC, EMT FIREFIGHTER, ENGINE 106

Ent CFD:	12/01/1994	\$5,281.64	beginning 12/04/2018
Retired:	12/04/2018		based on 62.5% of Final Average Salary
		\$158.45	annuity increment, 3%, begins 01/01/2020

14495 MARK B GUNDERSEN, FIREFIGHTER, ENGINE 69

Ent CFD:	12/01/1992	\$5,447.14	beginning 12/06/2018
Retired:	12/06/2018		based on 67.5% of Final Average Salary
		\$163.41	annuity increment, 3%, begins 01/01/2020

● REFUND **\$37,390.60** FOR SPOUSE CONTRIBUTIONS

14333 EILEEN M KAMMIER, EMT FIREFIGHTER, ENGINE 76

Ent CFD:	10/01/1991	\$6,044.85	beginning 12/24/2018
Retired:	12/24/2018		based on 70% of Final Average Salary
		\$181.35	annuity increment, 3%, begins 01/01/2020

● REFUND **\$40,481.60** FOR SPOUSE CONTRIBUTIONS

15058 VERA LIMBEROPOULOS, PARAMEDIC IN CHARGE, AMBULANCE 59

Ent CFD:	06/17/1996	\$4,875.93	beginning 12/12/2018
Retired:	12/12/2018		based on 57.5% of Final Average Salary
		\$73.14	annuity increment, 1.5%, begins 08/01/2026 last one on 01/01/2045

13790 WAYNE L MCCULLOUGH, EMT FIRE ENGINEER, RESCUE 2 - ARFF 6-5-4

Ent CFD:	12/01/1988	\$7,008.47	beginning 12/07/2018
Retired:	12/07/2018		based on 75% of Final Average Salary
		\$210.25	annuity increment, 3%, begins 01/01/2020

● REFUND **\$44,706.33** FOR SPOUSE CONTRIBUTIONS

16977 JOHN S MICKEY, EMT FIREFIGHTER, FIRE PREVENTION BUREAU- HQ

Ent CFD:	02/01/2006	\$2,806.33	beginning 12/19/2018
Retired:	12/19/2018		based on 36% of Final Average Salary
		\$84.19	annuity increment, 3%, begins 01/01/2020

13701 DAVID NORINSKY, FIREFIGHTER, ENGINE 56

Ent CFD:	11/01/1988	\$6,218.54	beginning 12/23/2018
Retired:	12/23/2018		based on 75% of Final Average Salary
		\$186.56	annuity increment, 3%, begins 01/01/2020

14008 JAMES F OBOYLE, FIREFIGHTER (PER ARBITRATORS AWARD), TRUCK 38

Ent CFD:	12/01/1989	\$6,621.71	beginning 12/15/2018
Retired:	12/15/2018		based on 75% of Final Average Salary
		\$198.65	annuity increment, 3%, begins 01/01/2020

● REFUND **\$85.40** FOR 2001,2006,2007&2018 EID

EXHIBIT I

**B. RETIREMENT ANNUITIES:
MINIMUM FORMULA ANNUITIES:**

13310 ROBERT T PETREY, FIRE ENGINEER, ENGINE 23

Ent CFD:	02/17/1987	\$6,614.92	beginning 11/12/2018
Retired:	11/12/2018		based on 75% of Final Average Salary
		\$198.45	annuity increment, 3%, begins 12/01/2019

● REFUND **\$47,746.88** FOR SPOUSE CONTRIBUTIONS

12625 JOHN PLUTA, PARAMEDIC IN CHARGE, AMBULANCE 35, Duty Disability since 09/04/1990

Ent CFD:	07/01/1983	\$6,715.57	beginning 01/31/2019
Retired:	01/31/2019		based on 76% of Final Average Salary
		\$201.47	annuity increment, 3%, begins 02/01/2020

14742 ROBERT H RIALMO, FIREFIGHTER, TRUCK 58

Ent CFD:	12/01/1994	\$4,991.18	beginning 12/16/2018
Retired:	12/16/2018		based on 62.5% of Final Average Salary
		\$149.74	annuity increment, 3%, begins 01/01/2020

14747 PAUL A SAWE, FIREFIGHTER, FIRE PREVENTION BUREAU - NORTH

Ent CFD:	12/01/1994	\$4,991.18	beginning 12/03/2018
Retired:	12/03/2018		based on 62.5% of Final Average Salary
		\$149.74	annuity increment, 3%, begins 01/01/2020

14262 MANUEL E SOTO, EMT LIEUTENANT, TRUCK 55

Ent CFD:	12/03/1990	\$7,412.59	beginning 12/16/2018
Retired:	12/16/2018		based on 72.5% of Final Average Salary
		\$222.38	annuity increment, 3%, begins 01/01/2020

● REFUND **\$43,468.62** FOR SPOUSE CONTRIBUTIONS

14758 MICHAEL J STRIMEL, EMT FIRE ENGINEER, ENGINE 57

Ent CFD:	12/01/1994	\$5,680.86	beginning 12/13/2018
Retired:	12/13/2018		based on 62.5% of Final Average Salary
		\$170.43	annuity increment, 3%, begins 01/01/2020

14275 MICHAEL R VITULLI, EMT FIRE ENGINEER, 6-5-3

Ent CFD:	12/03/1990	\$6,731.60	beginning 12/18/2018
Retired:	12/18/2018		based on 72.5% of Final Average Salary
		\$201.95	annuity increment, 3%, begins 01/01/2020

14547 DAVID A WEEK, PARAMEDIC IN CHARGE, AMBULANCE 26

Ent CFD:	04/01/1993	\$5,611.13	beginning 12/14/2018
Retired:	12/14/2018		based on 65% of Final Average Salary
		\$168.33	annuity increment, 3%, begins 01/01/2020

EXHIBIT I

B. RETIREMENT ANNUITIES:
MINIMUM FORMULA ANNUITIES:

14024 THOMAS A ZNAVOR, LIEUTENANT PARAMEDIC, HAZMAT 512

Ent CFD:	12/01/1989	\$7,902.33	beginning 12/08/2018
Retired:	12/08/2018	\$237.07	based on 75% of Final Average Salary annuity increment, 3%, begins 01/01/2020

**C. SURVIVOR ANNUITIES:
WIDOW'S ANNUITIES:****EXHIBIT I**

10106 LINDA LUCZAK, widow of THOMAS L LUCZAK, Retired since 06/25/2003

Ent CFD: 02/01/1973 **\$3,791.97** beginning 12/01/2018
Deceased: 11/30/2018

09292 KATHERINE F RAE, widow of KENNETH RAE, Retired since 07/08/2000

Ent CFD: 02/16/1967 **\$3,414.54** beginning 12/31/2018
Deceased: 12/30/2018

15439 MICHAEL J TIMOTHY, widow of LORI A TIMOTHY, Occ Dis Disability since 11/27/2018

Ent CFD: 01/20/1998 **\$2,962.06** beginning 11/30/2018
Deceased: 11/29/2018● REFUND **\$186.68** FOR 2006 & 2018 EID

EXHIBIT I

D. REFUNDS:
REFUNDS OF CONTRIBUTIONS:

10935 RONALD ROACH, FIREFIGHTER, TRUCK 27, Retired since 10/31/2018

Ent CFD: 09/04/1979 **\$45,785.54** Refund of Spousal Contributions
10/31/2018

19124 JASON A ANDERSON, FIREFIGHTER, CANDIDATE TRAINING

Ent CFD: 05/16/2018 **\$2,085.46** Refund of Contributions
DISCHARGED 10/04/2018

18965 RYNE W KINSELLA, FIREFIGHTER, ENGINE 86

Ent CFD: 08/01/2016 **\$10,756.10** Refund of Unpaid Contributions in Account of Deceased FF
to ESTATE OF RYNE W KINSELLA, DEBORAH L KINSELLA,
IND ADMINISTRATORDeceased: 06/06/2018
● REFUND **\$165.41** FOR 2018 EID

E. DEATH BENEFITS:**EXHIBIT I**

07031 JAMES M GEARY, CAPTAIN, ENGINE 15, Retired from 04/04/1993 to 12/02/2018

Ent CFD: 09/19/1955 **\$6,000.00** \$1,500.00 to KATHLEEN M PETERSON, DAUGHTER
\$1,500.00 to DEBBIE E GEARY, DAUGHTER
\$1,500.00 to PATRICIA E MORRELL, DAUGHTER
\$1,500.00 to MICHAEL J GEARY, SON

Deceased: 12/02/2018

08081 JON W GRECO, FIREFIGHTER, ENGINE 92, Retired from 01/19/1995 to 11/26/2018

Ent CFD: 03/07/1961 **\$6,000.00** \$3,000.00 to JON GRECO, SON
\$3,000.00 to SUSAN GRECO, DAUGHTER-IN-LAW

Deceased: 11/26/2018

10106 THOMAS L LUCZAK, CAPTAIN, ENGINE 83, Retired from 06/25/2003 to 11/30/2018

Ent CFD: 02/01/1973 **\$6,000.00** \$6,000.00 to LINDA LUCZAK, WIFE

Deceased: 11/30/2018

07337 MARVIN R MARSHALL, LIEUTENANT, HEADQUARTERS, Retired from 10/03/1993 to 09/06/2018

Ent CFD: 02/16/1956 **\$6,000.00** \$1,200.00 to JULIANNE HANRAHAN, DAUGHTER
\$1,200.00 to ROBERT Q MARSHALL, SON
\$1,200.00 to JOHN MARSHALL, SON
\$1,200.00 to PATRICK MARSHALL JR, SON
\$1,200.00 to PAULA MARSHALL, DAUGHTER

Deceased: 09/06/2018

09292 KENNETH RAE, LIEUTENANT, ENGINE 43, Retired from 07/08/2000 to 12/30/2018

Ent CFD: 02/16/1967 **\$6,000.00** \$6,000.00 to KATHERINE RAE, WIFE

Deceased: 12/30/2018

F. PARTIAL PAYMENTS:**EXHIBIT I**

07586 GLORIA C DE LA CERNA, Widow's Annuity from 05/31/2009 to 07/14/2018
Deceased: 07/14/2018 **\$1,301.25** \$1,301.25 to MARY ANN DE LA CERNA, DAUGHTER

09788 CONRAD A FANUCCI, Retired from 03/02/2009 to 06/20/2018
Deceased: 06/20/2018 **\$5,372.38** \$5,372.38 to JONATHAN J FANUCCI, SON

07031 JAMES M GEARY, Retired from 04/04/1993 to 12/02/2018
Deceased: 12/02/2018 **\$408.45** \$408.45 to KATHLEEN M PETERSON, DAUGHTER

08081 JON W GRECO, Retired from 01/19/1995 to 11/26/2018
Deceased: 11/26/2018 **\$4,353.55** \$4,353.55 to JON GRECO, SON

05876 LORETTA KODATT, Widow's Annuity from 05/06/1973 to 12/01/2018
Deceased: 12/01/2018 **\$40.79** \$40.79 to KATHLEEN M WATSON, DAUGHTER

07337 MARVIN R MARSHALL, Retired from 10/03/1993 to 09/06/2018
Deceased: 09/06/2018 **\$1,162.01** \$1,162.01 to JULIANNE HANRAHAN, DAUGHTER

08353 CAROL E MURPHY, Widow's Annuity from 10/17/2006 to 09/23/2018
Deceased: 09/23/2018 **\$1,860.47** \$1,860.47 to SAMANTHA A CRICKS, DAUGHTER

07219 SOPHIE G NOACK, Widow's Annuity from 05/18/2005 to 11/10/2018
Deceased: 11/10/2018 **\$569.85** \$569.85 to CHRISTINE KNAPP, DAUGHTER

07789 SOPHIE G NOACK, Compensation Widow's Annuity from 01/16/2004 to 11/10/2018
Deceased: 11/10/2018 **\$1,510.63** \$1,510.63 to CHRISTINE KNAPP, DAUGHTER

G. BENEFIT RECALCULATIONS:

EXHIBIT I

REFUND ERRORS IN DEDUCTIONS:

13339 GUY H VANSWEARINGEN, Retired since 11/15/2018. Refund \$432.27 for 2018 EID

H. REQUEST FOR PERMISSION:**EXHIBIT I****GUARDIANSHIP:**

- 05240 ELLA BLADICK BY CONNIE A KNYSZ, DAUGHTER
Widow's Annuity since 11/12/1988
Power of Attorney and Doctor's letter on file.
- 05399 JOSEPH BRAJE BY MARGARET TUCKER, DAUGHTER
Retired since 06/05/1975
Power of Attorney and Doctor's letter on file.
- 05807 ESTHER B CHIERO BY BARBARA L SPENCER, DAUGHTER
Widow's Annuity since 04/08/2000
Power of Attorney and Doctor's letter on file.
- 07632 PEGGY D MCNAMARA BY WILLIAM M MCNAMARA JR, SON
Widow's Annuity since 09/19/2012
Power of Attorney and Doctor's letter on file.
- 04760 MARTHA TATARA BY MARK J TATARA, SON
Widow's Annuity since 01/07/2008
Power of Attorney and Doctor's letter on file.

I. REMOVALS:

JEANETTE M SULLIVAN	Widow's Annuity	Died 12/03/2018
FLORY M HERNANDEZ-BOLANOS	Widow's Annuity	Died 12/18/2018
MARVIN W BECKER	Annuity	Died 12/31/2018
JOHN J MCGRATH	Annuity	Died 12/26/2018
BILLY E PURIFOY	Annuity	Died 12/18/2018
KENNETH RAE	Annuity	Died 12/30/2018
PATRICK M MROCZEK	Annuity	Died 01/02/2019
REGINALD H STROUD	Annuity	Died 01/01/2019
RICHARD A BOIKE	Annuity	Died 01/03/2019
LOTTIE B CZULNO	Widow's Annuity	Died 01/07/2019
DENNIS V MARTUS	Annuity	Died 01/06/2019
WILLIAM G CAMPBELL	Annuity	Died 12/26/2018
ROBERT J MIERENDORF	Annuity	Died 01/07/2019
BERNARD J DEDINSKY	Annuity	Died 12/30/2018
SHIRLEY C BERGEN	Widow's Annuity	Died 12/02/2018
RICHARD DALY	Annuity	Died 01/05/2019
R D WOODMASTER	Annuity	Died 12/25/2018
DONALD V EHLERT	Annuity	Died 01/16/2019
DAVID FIGUEROA	Annuity	Died 01/17/2019
PATRICIA D JOHNSON	Widow's Annuity	Died 12/13/2018
SCOTT E BIRMINGHAM	Ordinary Disability	Retired 12/17/2018
CLAIRE KAMMIER	Child's Annuity	Attain Age 18 01/04/2019
MOLLY SAMPSON	\$30.00 Disability	Attain Age 18 01/24/2019

EXHIBIT I

3. PAYMENTS PURSUANT TO ADMINISTRATIVE AND COURT ORDERS:QILDRO:

- 010556 LESLIE E NOY Minimum Formula Annuity since 06/16/2010
ENTER AMENDED ORDER (Applies to COLA only, no change in monthly amount)
 Order: 16 D 5028 Date Entered: 11/29/2018
 Effective: 01/01/2019 Amount: \$3,157.79 per Month
 Payable to BRENDA NOY
- 013640 BRADLEY K AIKENS Minimum Formula Annuity since 11/30/2018
ENTER
 Order: 2017 D 8783 Date Entered: 01/02/2019
 Effective: 01/01/2019 Amount: \$2,101.87 per Month
 Payable to JANET S AIKENS
 ● Plus \$1,470.00 for any portion of a Death Benefit which becomes payable
- 014369 RONALD G KITOWSKI Minimum Formula Annuity since 11/30/2018
ENTER **CALCULATION ORDER FINALIZED**
 Order: 16D003300 Date Entered:
 Effective: Amount: \$2,659.51 for portion of Death Benefit
 Payable to JACQUELINE KITOWSKI
- 014369 RONALD G KITOWSKI Minimum Formula Annuity since 11/30/2018
ENTER **CALCULATION ORDER FINALIZED**
 Order: 16D003300 Date Entered:
 Effective: 11/30/2018 Amount: \$3,525.79 per Month
 plus a portion of all future automatic increases
 Payable to JACQUELINE M KITOWSKI

SDU Child Support:

- 010922 CHARLES MCCULLOUGH Minimum Formula Annuity since 11/30/2012
RESCIND
 Order: 16D3267 Date Entered: 01/02/2019
 Termination: 12/31/2018 Amount: \$1,900.00 per Month
 Payable to STATE DISBURSEMENT UNIT on behalf of CARRINGTON C MCCULLOUGH
- 013979 MARK A WILSON Minimum Formula Annuity since 11/07/2011
RESCIND
 Order: 08F000888 Date Entered: 01/12/2019
 Termination: 12/31/2018 Amount: \$500.00 per Month
 Payable to STATE DISBURSEMENT UNIT on behalf of CHRISTOPHER R WILSON-FORD
- 013979 MARK A WILSON Minimum Formula Annuity since 11/07/2011
ENTER
 Order: 08F000888 Date Entered: 01/12/2019
 Effective: 01/01/2019 Amount: \$939.00 per Month
 Payable to STATE DISBURSEMENT UNIT on behalf of CHRISTOPHER R WILSON-FORD

4. HEARINGS:

EXHIBIT I

OCCUPATIONAL DISEASE DISABILITY APPLICATIONS:

15439 LORI A TIMOTHY, Paramedic Field Chief, 4-5-4

Ent CFD: 01/20/1998 **\$7,609.88** beginning 11/27/2018

14084 TERRY P GALLAGHER, Lieutenant, Truck 35

Ent CFD: 05/01/1990 **\$6,793.48** beginning 12/15/2018
\$30.00 a month each for 2 minor children, RYAN EDWARD, FINN
PATRICKDUTY DISABILITY APPLICATIONS:

14757 ROBERT A STEPANEK, Firefighter, Truck 51

Ent CFD: 12/01/1994 **\$6,079.13** beginning 12/09/2018
\$30.00 a month for 1 minor child, KADE

Attorney: STEPHEN HORWITZ

Witnesses: FF Timothy M. O'Brien, Truck 51
BC Thomas C. Niego, Battalion 15
LT/EMT Kevin P. Angus, retired, Truck 51 (*unavailable*)

EXHIBIT I

5. **BOARD REVIEW OF DISABILITY RECIPIENTS:**
6. **EXPENDITURES:**
 - A. **ADMINISTRATIVE EXPENSES FOR BOARD REVIEW AND APPROVAL:**
 - B. **REQUEST FOR EXPENDITURES WITHIN BUDGET:** (None)
7. **EXECUTIVE DIRECTOR'S REPORT:**
 - A. **MONTHLY REPORT:**
 - B. **CONSIDERATION AND APPROVAL OF 2019 BUDGET:**
 - C. **UPDATE AND POSSIBLE ACTION REGARDING LEASE AGREEMENT -CBRE:**
 - D. **LAUTERBACH AND AMEN, BENEFIT CALCULATION PROCEDURES REVIEW UPDATE:**
 - E. **LASALLE CONSULTING PARTNERS, FRANK ZUREK, IT/SECURITY REVIEW:**
8. **OTHER BUSINESS:**
 - A. **INVESTMENT:**
 - i. Fund Summary Report: December 2018
 - ii. Performance Report by Asset Class: December 2018
 - iii. Investment Manager Performance Report: December 2018
 - iv. Cash Needs and Rebalancing: January, 2019
 - a. Cash Needs
 - b. Rebalancing Template
 - v. Capital Calls
 - a. 2018 Net Capital Calls
 - b. Private Markets Cash Flow Chart
 - vi. MWDBE Brokers: November 2018
 - vii. Global REIT SIA Update
 - viii. Security Lending Overview
 - ix. Investment Policy Statement 2019 – Draft
 - a. Summary of Proposed Changes
 - b. IPS – Redlined Version
 - x. Investment Manager Updates
 - a. Jackson Square
 - b. Epoch
 - c. Excelsior VI

EXHIBIT I

OTHER BUSINESS:

B. LEGAL:

- i. Legal Status Report
- ii. Consideration and Approval of Intercept Filing for 2018

C. LEGISLATIVE REPORT:

9. **MISCELLANEOUS:**

A. EMWQ GIFT FUND UPDATE:

B. PROPOSED 2019 MEETING DATES:

C. OLD BUSINESS/NEW BUSINESS:

**THE RETIREMENT BOARD
of the
FIREMEN'S ANNUITY AND BENEFIT FUND
OF CHICAGO**

Suite 1400

20 S. Clark Street
(312) 726-5823
Marshall Line 9261

Chicago, IL 60603-1899
Fax (312) 726-2316
<http://www.fabf.org>

(800) 782-7425

ELECTED TRUSTEES

DANIEL A. FORTUNA, President
ANTHONY R. MARTIN, Secretary
PETER O'SULLIVAN, Active Trustee
TIMOTHY MCPHILLIPS, Active Trustee

EX-OFFICIO TRUSTEES

First Deputy Fire Commissioner, ANNETTE M. NANCE-HOLT
City Treasurer, KURT A. SUMMERS JR.
City Comptroller, ERIN KEANE
City Clerk, ANNA VALENCIA, Vice-President

February 19, 2019

In addition to the benefits granted to members and spouses each month, the Secretary will also be presenting, for informational purposes only, items of interest that may affect our members. Questions regarding any member's specific situation should be addressed directly to the Fund Office.

MONTHLY NEWS AND INFORMATION FROM YOUR RETIREMENT BOARD

The FABF Board of Trustees and staff have had a very productive 2018. We have worked diligently to enhance communication with Fund participants and improve customer service. Some recent examples of our communication efforts include a revised Summary of Benefits (the "Summary") that has recently been provided to all Fund participants. The new Summary outlines the benefits provided to all members and includes recent legislative changes to the Pension Code that impact participants' benefits. The Fund also launched a new website in 2018 to provide updated information to our participants in a user friendly manner. Lastly, the Pre-Retirement Seminar was revised to include more focused presentations with all presentation materials now available on the Fund's website to allow easy access by all participants.

As we've outlined to participants, in 2018 the Board continued its thorough review of Fund policies and procedures and updated numerous policies during this process. This will continue to be an ongoing process and we will continue to update participants on our progress. Additionally, the Board drafted and adopted a Rules of Order Manual to govern the administration of Board meetings which may assist future trustees in becoming effective Board members.

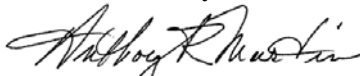
The Board also authorized a review of the Fund's data security and related internal controls to ensure that the Fund's systems meet or exceed industry standards. Consistent with that review, the Board authorized new election procedures which were successfully implemented with the last election. These changes resulted in a reduction in the number of spoiled ballots by over 90% and streamlined the process conducted by the Fund's independent election auditor.

Lastly, we are pleased to report that the Fund welcomed three new staff members in 2018. Our Chief Investment Officer, Ms. Lorna Scott was selected by the Board from a pool of over seventy candidates from across the country. The Chief Investment Officer role is critical in maintaining proper controls and management of the Fund's investments. Ms. Scott has already enhanced investment reporting and has automated critical processes while solidifying internal controls. In addition to Ms. Scott, two administrative staff members were hired by the Fund. Ms. Sarah Burke and Ms. Lucy Medina have assisted in bolstering the Fund's level of customer service. The Fund prides

itself in maintaining a goal of having an actual person answer all phone calls during normal business hours. We wish all three of our new employees a long and prosperous career at the Fund.

As we look toward 2019 and the future, it is the goal of the Trustees and the staff of the Fund to continue to provide the highest quality of customer service to our members while meeting our fiduciary duties. As always, I am open to any ideas or suggestions from our participants and encourage you to reach out to myself or one of my fellow Trustees.

Fund Secretary,



Captain Anthony Martin

REQUIRED DISCLAIMER

The information set forth herein is believed to be reliable but is not guaranteed as to accuracy or completeness by, and is not to be construed as a representation of the Firemen's Annuity & Benefit Fund of Chicago, the Retirement Board (the "Board") or any member of the Board except the Secretary. The information and expressions of opinion contained herein are subject to change without notice. All expressions of opinion, whether or not expressly so stated, are intended merely as such and not as representations of fact. Financial information contained in this newsletter is as of a certain date, is unaudited and should not be relied on.

**Firemen's Annuity & Benefit Fund of Chicago
Summary of Regular Meeting dated 01/25/2019**

**THE RETIREMENT BOARD
of the
FIREMEN'S ANNUITY & BENEFIT FUND
OF CHICAGO**

Suite 1400
20 South Clark Street Chicago, IL 60603-1899
(312) 726-5823 (voice) (312) 726-2316 (fax)
Marshall Line 9261 www.fabf.org
(800) 782-7425

ELECTED OFFICIALS

DANIEL A FORTUNA, Annuitant Trustee, President
ANTHONY MARTIN, Active Trustee, Secretary
PETER R O'SULLIVAN, Active Trustee
TIMOTHY MCPHILLIPS, Active Trustee

EX-OFFICIO TRUSTEES

First Deputy Fire Commissioner, ANNETTE NANCE-HOLT
City Treasurer, KURT A SUMMERS JR
City Comptroller, ERIN KEANE
City Clerk, Vice-President, ANNA VALENCIA

*** PLEASE POST * * PLEASE POST * * PLEASE POST * * PLEASE POST ***

To All Members:

Listed below are the names of individuals who have applied for a 75% Duty Disability benefit from the Pension Board. Their applications will be presented before this Board at the 02/20/2019 meeting.

<u>Rank, Name, Assignment:</u>	<u>Date of Injury:</u>
PM MICA PADUA, AMBULANCE 38	12/01/2016
FF LEONARD D URBANSKI, TRUCK 9	01/10/2018

Please contact the Pension Fund's Secretary, in writing, using the attached form, if you have any information could assist the Board in its investigation of whether or not it should grant a 75% disability benefit to any of the above individuals.

The Board can subpoena witnesses (Illinois Revised Statutes, Article 6-189) and compel them to attend and before it upon any matter concerning the Fund. Your cooperation will help maintain the integrity of this Fund.

Anthony Martin
Secretary

NAME _____ ADDRESS _____
PHONE _____ COMPANY ASSIGNMENT _____
NAME OF APPLICANT _____
NAME(S) OF WITNESS(ES) _____

FORWARD TO: Secretary
Firemen's Annuity & Benefit Fund
20 South Clark Street, Suite 1400
Chicago, IL 60603

Firemen's Annuity & Benefit Fund of Chicago

Summary of Regular Meeting dated 01/25/2019

MINIMUM FORMULA ANNUITIES:

014485 GUADALUPE BARRERA, FIRE ENGINEER, ENGINE 92
 Ent CFD: 12/01/1992 **\$5,840.78** beginning 12/14/2018
 Retired: 12/14/2018 based on 67.5% of Final Average Salary
\$175.22 annuity increment, 3%, begins 01/01/2020

- COLLECT \$125.88 FOR 1994 EID
- REFUND \$26.97 FOR 2006 EID

013844 T C BRITTON-BEY, FIREFIGHTER, ENGINE 97
 Ent CFD: 11/01/1989 **\$6,218.54** beginning 12/31/2018
 Retired: 12/31/2018 based on 75% of Final Average Salary
\$186.56 annuity increment, 3%, begins 01/01/2020

- COLLECT \$73.46 FOR 2012 EID
- REFUND \$22.90 FOR 2006 EID
- REFUND \$41,913.99 FOR SPOUSE CONTRIBUTIONS

014488 GARY P CHAVARRIA, EMT FIREFIGHTER, ENGINE 106
 Ent CFD: 12/01/1992 **\$5,764.32** beginning 12/04/2018
 Retired: 12/04/2018 based on 67.5% of Final Average Salary
\$172.93 annuity increment, 3%, begins 01/01/2020

- REFUND \$38,146.81 FOR SPOUSE CONTRIBUTIONS

014180 SAMUEL CRUZ, EMT CAPTAIN, ENGINE 43
 Ent CFD: 12/03/1990 **\$8,300.81** beginning 12/21/2018
 Retired: 12/21/2018 based on 72.5% of Final Average Salary
\$249.02 annuity increment, 3%, begins 01/01/2020

013413 DAVE R DIMAGGIO, EMT CAPTAIN, TOWER LADDER 34
 Ent CFD: 08/03/1987 **\$8,645.44** beginning 12/19/2018
 Retired: 12/19/2018 based on 75% of Final Average Salary
\$259.36 annuity increment, 3%, begins 01/01/2020

013661 RONALD G DORNEKER, EMT BATTALION CHIEF, SPECIAL OPERATIONS
 Ent CFD: 11/01/1988 **\$8,661.98** beginning 12/20/2018
 Retired: 12/20/2018 based on 75% of Final Average Salary
\$259.86 annuity increment, 3%, begins 01/01/2020

- COLLECT \$355.03 FOR 2007, 2012 & 2013
- REFUND \$17,932.24 FOR 2006 - 2018 EID

014685 HAJRITINE T DUROVIC, EMT FIREFIGHTER, ENGINE 106
 Ent CFD: 12/01/1994 **\$5,281.64** beginning 12/04/2018
 Retired: 12/04/2018 based on 62.5% of Final Average Salary
\$158.45 annuity increment, 3%, begins 01/01/2020

014495 MARK B GUNDERSEN, FIREFIGHTER, ENGINE 69
 Ent CFD: 12/01/1992 **\$5,447.14** beginning 12/06/2018
 Retired: 12/06/2018 based on 67.5% of Final Average Salary
\$163.41 annuity increment, 3%, begins 01/01/2020

- REFUND \$37,390.60 FOR SPOUSE CONTRIBUTIONS

Firemen's Annuity & Benefit Fund of Chicago

Summary of Regular Meeting dated 01/25/2019

MINIMUM FORMULA ANNUITIES:

014333 EILEEN M KAMMIER, EMT FIREFIGHTER, ENGINE 76
 Ent CFD: 10/01/1991 **\$6,044.85** beginning 12/24/2018
 Retired: 12/24/2018 based on 70% of Final Average Salary
\$181.35 annuity increment, 3%, begins 01/01/2020
 ● REFUND \$40,481.60 FOR SPOUSE CONTRIBUTIONS

015058 VERA LIMBEROPOULOS, PARAMEDIC IN CHARGE, AMBULANCE 59
 Ent CFD: 06/17/1996 **\$4,875.93** beginning 12/12/2018
 Retired: 12/12/2018 based on 57.5% of Final Average Salary
\$73.14 annuity increment, 1.5%, begins 08/01/2026
 last one on 01/01/2045

013790 WAYNE L MCCULLOUGH, EMT FIRE ENGINEER, RESCUE 2 - ARFF 6-5-4
 Ent CFD: 12/01/1988 **\$7,008.47** beginning 12/07/2018
 Retired: 12/07/2018 based on 75% of Final Average Salary
\$210.25 annuity increment, 3%, begins 01/01/2020
 ● REFUND \$44,706.33 FOR SPOUSE CONTRIBUTIONS

016977 JOHN S MICKEY, EMT FIREFIGHTER, FIRE PREVENTION BUREAU- HQ
 Ent CFD: 02/01/2006 **\$2,806.33** beginning 12/19/2018
 Retired: 12/19/2018 based on 36% of Final Average Salary
\$84.19 annuity increment, 3%, begins 01/01/2020

013701 DAVID NORINSKY, FIREFIGHTER, ENGINE 56
 Ent CFD: 11/01/1988 **\$6,218.54** beginning 12/23/2018
 Retired: 12/23/2018 based on 75% of Final Average Salary
\$186.56 annuity increment, 3%, begins 01/01/2020

014008 JAMES F OBOYLE, FIREFIGHTER (PER ARBITRATORS AWARD), TRUCK 38
 Ent CFD: 12/01/1989 **\$6,621.71** beginning 12/15/2018
 Retired: 12/15/2018 based on 75% of Final Average Salary
\$198.65 annuity increment, 3%, begins 01/01/2020
 ● REFUND \$85.40 FOR 2001,2006,2007&2018 EID

013310 ROBERT T PETREY, FIRE ENGINEER, ENGINE 23
 Ent CFD: 02/17/1987 **\$6,614.92** beginning 11/12/2018
 Retired: 11/12/2018 based on 75% of Final Average Salary
\$198.45 annuity increment, 3%, begins 12/01/2019
 ● REFUND \$47,746.88 FOR SPOUSE CONTRIBUTIONS

012625 JOHN PLUTA, PARAMEDIC IN CHARGE, AMBULANCE 35
 Ent CFD: 07/01/1983 **\$6,715.57** beginning 01/31/2019
 Retired: 01/31/2019 based on 76% of Final Average Salary
\$201.47 annuity increment, 3%, begins 02/01/2020

014742 ROBERT H RIALMO, FIREFIGHTER, TRUCK 58
 Ent CFD: 12/01/1994 **\$4,991.18** beginning 12/16/2018
 Retired: 12/16/2018 based on 62.5% of Final Average Salary
\$149.74 annuity increment, 3%, begins 01/01/2020

Firemen's Annuity & Benefit Fund of Chicago
Summary of Regular Meeting dated 01/25/2019

MINIMUM FORMULA ANNUITIES:

014747 PAUL A SAWE, FIREFIGHTER, FIRE PREVENTION BUREAU - NORTH
 Ent CFD: 12/01/1994 **\$4,991.18** beginning 12/03/2018
 Retired: 12/03/2018 based on 62.5% of Final Average Salary
\$149.74 annuity increment, 3%, begins 01/01/2020

014262 MANUEL E SOTO, EMT LIEUTENANT, TRUCK 55
 Ent CFD: 12/03/1990 **\$7,412.59** beginning 12/16/2018
 Retired: 12/16/2018 based on 72.5% of Final Average Salary
\$222.38 annuity increment, 3%, begins 01/01/2020

- REFUND \$43,468.62 FOR SPOUSE CONTRIBUTIONS

014758 MICHAEL J STRIMEL, EMT FIRE ENGINEER, ENGINE 57
 Ent CFD: 12/01/1994 **\$5,680.86** beginning 12/13/2018
 Retired: 12/13/2018 based on 62.5% of Final Average Salary
\$170.43 annuity increment, 3%, begins 01/01/2020

014275 MICHAEL R VITULLI, EMT FIRE ENGINEER, 6-5-3
 Ent CFD: 12/03/1990 **\$6,731.60** beginning 12/18/2018
 Retired: 12/18/2018 based on 72.5% of Final Average Salary
\$201.95 annuity increment, 3%, begins 01/01/2020

014547 DAVID A WEEK, PARAMEDIC IN CHARGE, AMBULANCE 26
 Ent CFD: 04/01/1993 **\$5,611.13** beginning 12/14/2018
 Retired: 12/14/2018 based on 65% of Final Average Salary
\$168.33 annuity increment, 3%, begins 01/01/2020

014024 THOMAS A ZNAVOR, LIEUTENANT PARAMEDIC, HAZMAT 512
 Ent CFD: 12/01/1989 **\$7,902.33** beginning 12/08/2018
 Retired: 12/08/2018 based on 75% of Final Average Salary
\$237.07 annuity increment, 3%, begins 01/01/2020

***Firemen's Annuity & Benefit Fund of Chicago
Summary of Regular Meeting dated 01/25/2019***

WIDOW'S ANNUITIES:

910106 LINDA LUCZAK, widow of THOMAS L LUCZAK, Retired since 06/25/2003.

Ent CFD: 02/01/1973 **\$3,791.97** beginning 12/01/2018

Deceased: 11/30/2018

909292 KATHERINE F RAE, widow of KENNETH RAE, Retired since 07/08/2000.

Ent CFD: 02/16/1967 **\$3,414.54** beginning 12/31/2018

Deceased: 12/30/2018

915439 MICHAEL J TIMOTHY, widow of LORI A TIMOTHY, Widow since 11/30/2018.

Ent CFD: 01/20/1998 **\$2,962.06** beginning 11/30/2018

Deceased: 11/29/2018

- REFUND \$186.68 FOR 2006 & 2018 EID

***Firemen's Annuity & Benefit Fund of Chicago
Summary of Regular Meeting dated 01/25/2019***

REFUNDS:

010935 RONALD ROACH, FIREFIGHTER, TRUCK 27, Retired since 10/31/2018.

Ent CFD: 09/04/1979 **\$45,785.54** Refund of Spouse Contributions
Retired: 10/31/2018

019124 JASON A ANDERSON, FIREFIGHTER, CANDIDATE TRAINING

Ent CFD: 05/16/2018 **\$2,085.46** Refund of Contributions
DISCHARGED 10/04/2018

018965 RYNE W KINSELLA, FIREFIGHTER, ENGINE 86

Ent CFD: 08/01/2016 **\$10,756.10** Refund of Unpaid Contributions in Account of Deceased FF
to ESTATE OF RYNE W KINSELLA, DEBORAH L
KINSELLA, IND ADMINISTRATOR

Deceased: 06/06/2018

- REFUND \$165.41 FOR 2018 EID

***Firemen's Annuity & Benefit Fund of Chicago
Summary of Regular Meeting dated 01/25/2019***

DEATH BENEFITS:

007031 JAMES M GEARY, CAPTAIN, ENGINE 15, Retired since 04/04/1993.

Ent CFD: 09/19/1955 **\$6,000.00** \$1,500.00 to KATHLEEN M PETERSON, DAUGHTER
\$1,500.00 to DEBBIE E GEARY, DAUGHTER
\$1,500.00 to PATRICIA E MORRELL, DAUGHTER
\$1,500.00 to MICHAEL J GEARY, SON

Deceased: 12/01/2018

008081 JON W GRECO, FIREFIGHTER, ENGINE 92, Retired since 01/19/1995.

Ent CFD: 03/07/1961 **\$6,000.00** \$3,000.00 to JON GRECO, SON
\$3,000.00 to SUSAN GRECO, DAUGHTER-IN-LAW

Deceased: 11/25/2018

010106 THOMAS L LUCZAK, CAPTAIN, ENGINE 83, Retired since 06/25/2003.

Ent CFD: 02/01/1973 **\$6,000.00** to LINDA LUCZAK, WIFE

Deceased: 11/29/2018

007337 MARVIN R MARSHALL, LIEUTENANT, HEADQUARTERS, Retired since 10/03/1993.

Ent CFD: 02/16/1956 **\$6,000.00** \$1,200.00 to JULIANNE HANRAHAN, DAUGHTER
\$1,200.00 to ROBERT Q MARSHALL, SON
\$1,200.00 to JOHN MARSHALL, SON
\$1,200.00 to PATRICK MARSHALL JR, SON
\$1,200.00 to PAULA MARSHALL, DAUGHTER

Deceased: 09/05/2018

009292 KENNETH RAE, LIEUTENANT, ENGINE 43, Retired since 07/08/2000.

Ent CFD: 02/16/1967 **\$6,000.00** to KATHERINE RAE, WIFE

Deceased: 12/29/2018

***Firemen's Annuity & Benefit Fund of Chicago
Summary of Regular Meeting dated 01/25/2019***

BENEFIT RECALCULATIONS:

013339 GUY H VANSWEARINGEN, EMT LIEUTENANT, TRUCK 36, Retired since 11/15/2018.
EID Recalculation **\$432.27** Refund for 2018 EID

***Firemen's Annuity & Benefit Fund of Chicago
Summary of Regular Meeting dated 01/25/2019***

HEARINGS:

THE FOLLOWING APPLICATION FOR OCCUPATIONAL DISEASE DISABILITY WAS GRANTED:

015439 LORI A TIMOTHY, PARAMEDIC FIELD CHIEF, 4-5-4
Ent CFD: 01/20/1998 **\$7,609.88** beginning 11/27/2018

The vote was: FORTUNA, KEANE, MARTIN, MCPHILLIPS, NANCE-HOLT, VALENCIA

THE FOLLOWING APPLICATION FOR OCCUPATIONAL DISEASE DISABILITY WAS GRANTED:

014084 TERRY P GALLAGHER, EMT LIEUTENANT, TRUCK 35
Ent CFD: 05/01/1990 **\$6,793.48** beginning 12/15/2018
\$30.00 a month for 2 minor children, RYAN EDWARD, FINN
PATRICK

The vote was: FORTUNA, KEANE, MARTIN, MCPHILLIPS, NANCE-HOLT, VALENCIA

THE FOLLOWING APPLICATION FOR DUTY DISABILITY WAS GRANTED:

014757 ROBERT A STEPANEK, FIREFIGHTER, TRUCK 51
Ent CFD: 12/01/1994 **\$6,079.13** beginning 12/09/2018
\$30.00 a month for 1 minor child, KADE

The vote was: FORTUNA, KEANE, MARTIN, MCPHILLIPS, NANCE-HOLT, VALENCIA

***Firemen's Annuity & Benefit Fund of Chicago
Summary of Regular Meeting dated 01/25/2019***

The following annuitants have passed away since the last regular meeting of the Board:

JEANETTE M SULLIVAN	Widow's Annuity	Died 12/03/2018
FLORY M HERNANDEZ-BOLANOS	Widow's Annuity	Died 12/18/2018
MARVIN W BECKER	Annuity	Died 12/31/2018
JOHN J MCGRATH	Annuity	Died 12/26/2018
BILLY E PURIFOY	Annuity	Died 12/18/2018
KENNETH RAE	Annuity	Died 12/30/2018
PATRICK M MROCZEK	Annuity	Died 01/02/2019
REGINALD H STROUD	Annuity	Died 01/01/2019
RICHARD A BOIKE	Annuity	Died 01/03/2019
LOTTIE B CZULNO	Widow's Annuity	Died 01/07/2019
DENNIS V MARTUS	Annuity	Died 01/06/2019
WILLIAM G CAMPBELL	Annuity	Died 12/26/2018
ROBERT J MIERENDORF	Annuity	Died 01/07/2019
BERNARD J DEDINSKY	Annuity	Died 12/30/2018
SHIRLEY C BERGEN	Widow's Annuity	Died 12/02/2018
RICHARD DALY	Annuity	Died 01/05/2019
R D WOODMASTER	Annuity	Died 12/25/2018
DONALD V EHLERT	Annuity	Died 01/16/2019
DAVID FIGUEROA	Annuity	Died 01/17/2019
PATRICIA D JOHNSON	Widow's Annuity	Died 12/13/2018

***Firemen's Annuity & Benefit Fund of Chicago
Summary of Regular Meeting dated 01/25/2019***

ANNUITIES GRANTED

<u>Resigned From:</u>	<u>Month:</u>	<u>Year to Date:</u>
Active Duty	23	22
Duty Disability	0	1
Occupational Disease Disability	0	0
Ordinary Disability	0	0
Total Minimum Formula Annuities Granted	23	23
Total Earned Annuities Granted	0	0
Total Annuities Granted	23	23

DISABILITIES GRANTED

<u>Type:</u>	<u>Month:</u>	<u>Year to Date:</u>
Duty Disability	1	1
Occupational Disease Disability	2	2
Ordinary Disability	0	0
Total Disabilities Granted	3	3
Total Disabilities Denied	0	0

WIDOW'S ANNUITIES GRANTED

<u>Type:</u>	<u>Month:</u>	<u>Year to Date:</u>
Regular Widow's Annuity	3	3
Compensation Widow's Annuity	0	0
Total Widow's Annuities Granted	3	3

CHILD'S ANNUITIES GRANTED

<u>Type:</u>	<u>Month:</u>	<u>Year to Date:</u>
Full Child's Annuity	0	0
Child of Duty Death Annuity	0	0
Child of Ordinary Death Annuity	0	0
Total Children Annuities Granted	0	0

ENDE, MENZER, WALSH & QUINN
RETIREES', WIDOWS', AND CHILDREN'S ASSISTANCE FUND
DONATIONS RECEIVED DECEMBER 2018

PEPSICO	\$	8.00
Bianka Luczak	\$	10.00
Leah Wainwright	\$	20.00
MaryRose McNamee	\$	20.00
Raymond Cullen	\$	25.00
David & Carol Rich	\$	25.00
Thomas and Rosemary Herzberg	\$	25.00
Richard and Janet Kotlarz	\$	25.00
J & E Behrmann	\$	25.00
Mark and Corinne Lengyel	\$	25.00
Carmen Estela	\$	25.00
Scott and Sophie Bartelt	\$	25.00
Mary Lou and Charles Boyd	\$	25.00
Richard Groves	\$	30.00
DW and PJ Roth	\$	30.00
Hazel Deacy	\$	50.00
Patrick and Mary Anne McMahon	\$	50.00
Margaret M Schmit	\$	50.00
Patricia Freeberg or George Howell	\$	50.00
Ronald Otto	\$	50.00
James and Patricia Gee	\$	50.00
Elizabeth McNulty	\$	50.00
Nicholas Schumacher	\$	75.00
Edward Cortes	\$	100.00
Thomas Lally	\$	100.00
Gerald and Kathleen Benigni	\$	100.00
Bryan P Connolly	\$	100.00
Carol Patzin	\$	100.00
Patricia J Vozel	\$	100.00
Thomas and Ethel Turkowski	\$	100.00
Kenneth and Barbara Piller	\$	100.00
Nancy Skirnick	\$	100.00
Scott and Lynn Gabel	\$	100.00
Victoria Evanko	\$	107.00
Richard Raedeke	\$	200.00
Michael Schoenecker	\$	200.00
Dolores Furlong	\$	200.00
Michael J Shanahan	\$	200.00
Jeff Campion	\$	267.70
James Fuller and Sylvia Lemen	\$	300.00
Gerald and Judith Cunningham	\$	300.00
Richard and Dorothy Graf Living Trust	\$	300.00

ENDE, MENZER, WALSH & QUINN
RETIREES', WIDOWS', AND CHILDREN'S ASSISTANCE FUND
DONATIONS RECEIVED DECEMBER 2018 (continued)

Michael Hein	\$ 305.00
Kenneth and Carolyn Nasadowski	\$ 410.00
Gerard and Joanne Winters	\$ 500.00
Ronald Pontecore	\$ 1,000.00
Ernest Gaichas	\$ 1,006.20
David Eigenberg	\$ 2,000.00
Active Participant Payroll Deductions	\$ 8,752.16
Total for December 2018	\$ 17,816.06

Anthony Martin, EMWQ President, would also like to thank all Active, Retired, Disabled and Widowed members that who support the neediest Retirees", Widow's & Children on a monthly basis through payroll deductions

A Budget Committee Meeting of the Retirement Board of the Firemen's Annuity and Benefit Fund of Chicago has been called at the order of the Budget Committee Chairman

Friday, February 15, 2019

To be held in the office of the Fund, 20 S. Clark Street, Ste 1400, Chicago, IL
8:30 a.m.*

Agenda

1. Roll Call
2. Public Comment
3. Review and Approval of 2019 Budget ** ***
4. New Business/Old Business

** Times are Approximate*

*** Matters Maybe Considered in Closed Session in Accordance with the Open Meetings Act.*

**** Action may be taken*

Investment Committee Agenda

February 19, 2019

1. Global REIT RFP – Finalist Presentations and Possible Action Regarding Recommendation to Board of Global REIT Finalist* **
2. Loomis Sayles Watchlist Update and Possible Action Regarding Recommendation to Board* **
3. Investment Policy Statement 2019 - Draft
 - a. Callan memo – Private Equity benchmark

* Possible Committee Action

** Matters Discussed May Require Executive Session in Accordance with the Open Meetings Act

Firemen's Annuity and Benefit Fund of Chicago
Board Meeting No. 1058 February 20, 2019, 8:00 a.m.
20 S. Clark Street, Suite 1400, Chicago IL 60603

Agenda

1. Roll Call
 - A. Request from Members of the Public to Address the Board
2. Approval of Administrative Items * **
 - A. Approval of Minutes
 - Regular Meeting – January 25, 2018
 - Executive Sessions – January 25, 2018
 - B. Minimum Formula Annuities
 - C. Widow's and Children's Annuities
 - D. Refunds
 - E. Death Benefits
 - F. Partial Payments
 - G. Benefit Recalculations
 - H. Requests for Permission
 - I. Removals
3. Request for Approval of Payments Pursuant to Administrative and Court Order *
4. Consideration for Approval of the Following Matters * **
 - A. Occupational Disease Disability *Hearings Beginning at 8:30 a.m.*
 - i. FF Scott Kalis, Engine 56
 - B. Duty Disability
 - i. PM Mica Padua, Ambulance 38
 - ii. FF Leonard Urbanski, Truck 9
 - C. Ordinary Disability
 - i. FF Nicholas J. Connelly, Engine 106..... DEFERRED
5. Approval of Board Physician Reviews of Disability Recipients *
6. Expenditures
 - A. Administrative Expenses for Board Review and Approval *
 - B. Request for Expenditure within Budget (None)
 - C. Request for Staff Training and Education *
7. Executive Director's Report
 - A. Monthly Report
8. Other Business
 - A. Actuarial Presentation - GRS
 - i. Consideration and Possible Approval of Actuarial Assumptions * **
 - B. Investment
 - i. Investment Committee Report and Possible Action Regarding Committee Recommendations * **
 - a. Global REIT Finalist
 - b. Loomis Sayles Watchlist
 - ii. Fund Summary Report: January 2019
 - iii. Performance Report by Asset Class: January 2019
 - iv. Investment Manager Performance Report: January 2019
 - v. Callan Fourth Quarter 2018 Review
 - a. Callan 4Q Report
 - b. Manager Universe Review
 - vi. Cash Needs and Rebalancing: February 2019
 - a. Cash Needs
 - b. Consideration and Possible Action Regarding Rebalancing Template*
 - vii. MWDBE Brokers: December 2018
 - viii. Core Real Estate RFP Update
 - C. Budget
 - i. Consideration and Approval of the Budget Committee Minutes and any Recommendations of the Committee * **
 - D. Legal
 - i. Legal Status Report * **
 - ii. Update and Possible Action Regarding Healthcare Litigation * **
 - iii. Consideration and Possible Action Regarding Siwinski vs. FABF * **
 - iv. Consideration and Approval of Intercept Filing for Year 2018 * **
 - v. Notification Pursuant to 1-135 of the Pension Code *
 - E. Legislative Report *
9. Miscellaneous
 - A. Old Business/New Business

Note: All times are approximate

** Denotes Action Item*

*** Matters Discussed May Require Executive Session in Accordance with the Open Meetings Act.*

MINUTES

Meeting of the Retirement Board of Trustees of the
FIREMEN'S ANNUITY AND BENEFIT FUND OF CHICAGO
20 S. Clark Street, Suite 1400, Chicago, IL 60603

Regular Meeting No. 1058
Wednesday, February 20, 2019
8:00 a.m.

Firemen's Annuity and Benefit Fund of Chicago
Board Meeting No. 1058 February 20, 2019, 8:00 a.m.
20 S. Clark Street, Suite 1400, Chicago IL 60603
Agenda

1. Roll Call
 - A. Request from Members of the Public to Address the Board
2. Approval of Administrative Items * **
 - A. Approval of Minutes
 - Regular Meeting – January 25, 2018
 - Executive Sessions – January 25, 2018
 - B. Minimum Formula Annuities
 - C. Widow's and Children's Annuities
 - D. Refunds
 - E. Death Benefits
 - F. Partial Payments
 - G. Benefit Recalculations
 - H. Requests for Permission
 - I. Removals
3. Request for Approval of Payments Pursuant to Administrative and Court Order *
4. Consideration for Approval of the Following Matters * **
 - A. Occupational Disease Disability*Hearings Beginning at 8:30 a.m.*
 - i. FF Scott Kalis, Engine 56
 - B. Duty Disability
 - i. PM Mica Padua, Ambulance 38
 - ii. FF Leonard Urbanski, Truck 9
 - C. Ordinary Disability
 - i. FF Nicholas J. Connelly, Engine 106DEFERRED
5. Approval of Board Physician Reviews of Disability Recipients *
6. Expenditures
 - A. Administrative Expenses for Board Review and Approval *
 - B. Request for Expenditure within Budget (None)
 - C. Request for Staff Training and Education *
7. Executive Director's Report
 - A. Monthly Report
8. Other Business
 - A. Actuarial Presentation - GRS
 - i. Consideration and Possible Approval of Actuarial Assumptions * **
 - B. Investment
 - i. Investment Committee Report and Possible Action Regarding Committee Recommendations * **
 - a. Global REIT Finalist
 - b. Loomis Sayles Watchlist
 - ii. Fund Summary Report: January 2019
 - iii. Performance Report by Asset Class: January 2019
 - iv. Investment Manager Performance Report: January 2019
 - v. Callan Fourth Quarter 2018 Review
 - a. Callan 4Q Report
 - b. Manager Universe Review
 - vi. Cash Needs and Rebalancing: February 2019
 - a. Cash Needs
 - b. Consideration and Possible Action Regarding Rebalancing Template*
 - vii. MWDBE Brokers: December 2018
 - viii. Core Real Estate RFP Update
 - C. Budget
 - i. Consideration and Approval of the Budget Committee Minutes and any Recommendations of the Committee * **
 - D. Legal
 - i. Legal Status Report * **
 - ii. Update and Possible Action Regarding Healthcare Litigation * **
 - iii. Consideration and Possible Action Regarding Siwinski vs. FABF * **
 - iv. Consideration and Approval of Intercept Filing for Year 2018 * **
 - v. Notification Pursuant to 1-135 of the Pension Code *
 - E. Legislative Report *
9. Miscellaneous
 - A. Old Business/New Business

Note: All times are approximate

** Denotes Action Item*

*** Matters Discussed May Require Executive Session in Accordance with the Open Meetings Act.*

1. ROLL CALL: President Daniel Fortuna, Secretary Anthony Martin, Vice-President Anna Valencia and Trustees Timothy McPhillips and Peter O'Sullivan

TRUSTEES PRESENT AFTER ROLL CALL: Trustees Annette Nance-Holt, Erin Keane

TRUSTEES ABSENT: Trustee Kurt Summers

OTHERS PRESENT: Fund Attorneys Mary Pat Burns and Vincent Pinelli, Executive Director Steve Swanson, Deputy Director Lori Lund. Fund Staff Lorna Scott, Matthew Clark and Marc Torres were also present. Fund physicians Daniel Samo, M.D. and Michael Peters were present for disability hearings. Others in attendance to observe the proceedings were Mike Davis and LeAnn McKay:

A. REQUEST FROM MEMBERS OF THE PUBLIC TO ADDRESS THE BOARD:

No public comment was requested by any members of the public.

2. ADMINISTRATIVE ITEMS:

A. APPROVAL OF MINUTES:

REGULAR MEETING 1057 – JANUARY 25, 2019:

EXECUTIVE SESSION MINUTES – JANUARY 25, 2019:

On motion by Martin, seconded by O'Sullivan, that the minutes of the Regular Meeting held January 25, 2019, were approved. The vote was:

*Yeas: Fortuna, Martin, McPhillips, O'Sullivan, Valencia
Nays: None*

On motion by Martin, seconded by McPhillips, that the Executive Session Minutes from January 25, 2019 meeting, were approved with the Executive Session Minutes to remain closed based on the recommendation of Fund Counsel. The vote was:

*Yeas: Fortuna, Martin, McPhillips, O'Sullivan, Valencia
Nays: None*

B. MINIMUM FORMULA ANNUITIES:

*On motion by Martin, second by Valencia that the Minimum Formula Annuities under Item 2-B of the Board materials for Member Number 15489 was approved (**Exhibit 1**). The vote was:*

*Yeas: Fortuna, Martin, McPhillips, O'Sullivan, Valencia
Nays: None*

ADMINISTRATIVE ITEMS:

C. WIDOW'S ANNUITIES:

*On motion by Martin, second by O'Sullivan that the Widow's Annuities under Item 2-C of the Board materials beginning with Member Number 10614 continuing through to Member 08553 are approved (**Exhibit 1**). The vote was:*

*Yeas: Fortuna, Martin, McPhillips, O'Sullivan, Valencia
Nays: None*

D. REFUNDS OF CONTRIBUTIONS:

*On motion by Martin, second by McPhillips that the Refunds of Contribution under Item 2-D of the Board materials for Member Number 15698 was approved (**Exhibit 1**). The vote was:*

*Yeas: Fortuna, Martin, McPhillips, O'Sullivan, Valencia
Nays: None*

E. DEATH BENEFITS:

*On motion by Martin, second by Valencia that the Death Benefits under Item 2-E of the Board materials beginning with Member Number 07959 and continuing through Member Number 08553 are approved (**Exhibit 1**). The vote was:*

*Yeas: Fortuna, Martin, McPhillips, O'Sullivan, Valencia
Nays: None*

F. PARTIAL PAYMENTS:

*On motion by Martin, second by O'Sullivan, that the Partial Payments under Item 2-F of the Board materials beginning with Member Number 07265 and continuing through to Member Number 07654 are approved (**Exhibit 1**). The vote was:*

*Yeas: Fortuna, Martin, McPhillips, O'Sullivan, Valencia
Nays: None*

ADMINISTRATIVE ITEMS:

G. BENEFIT RECALCULATIONS:

REFUND ERRORS IN DEDUCTIONS

COLLECT ERRORS IN DEDUCTIONS

BENEFIT RECALCULATIONS FOR MINIMUM WIDOW'S PER P.A. 99-0506
DUE TO UPDATED FEDERAL REGISTER:

(See Addendum I)

BENEFIT RECALCULATIONS FOR MINIMUM RETIREES PER P.A. 99-0506
DUE TO UPDATED FEDERAL REGISTER:

(See Addendum II)

On motion by Martin, second by McPhillips, that all Benefit Recalculations under Item 2-G of the Board materials for all Members were approved (**Exhibit 1**). *The vote was:*

*Yeas: Fortuna, Martin, McPhillips, O'Sullivan, Valencia
Nays: None*

H. REQUEST FOR PERMISSION:

GUARDIANSHIP:

*On motion by Martin, second by Valencia, that the Request for Permission of Guardianships under Item 2-H of the Board materials beginning with Member Number 06363 through Member Number 07646 be approved based on the representation by staff that all required paperwork was on file (**Exhibit 1**). *The vote was:**

*Yeas: Fortuna, Martin, McPhillips, O'Sullivan, Valencia
Nays: None*

RESIDE OUT OF STATE:

*On motion by Martin, second by O'Sullivan, that the Request for Permission to Reside out of State under Item 2-H of the Board materials for Member Number 13803 was approved based on the representation by staff that all required paperwork was on file (**Exhibit 1**). *The vote was:**

*Yeas: Fortuna, Martin, McPhillips, O'Sullivan, Valencia
Nays: None*

ADMINISTRATIVE ITEMS:

I. REMOVALS:

*On motion by Martin, seconded by O'Sullivan, that the Removals under Item 2-I of the Board materials are approved (**Exhibit 1**). The vote was:*

*Yeas: Fortuna, Martin, McPhillips, O'Sullivan, Valencia
Nays: None*

6. EXPENDITURES:

A. ADMINISTRATIVE EXPENSES FOR BOARD REVIEW AND APPROVAL:

*On motion by Martin, seconded by McPhillips, that the Expenditures for Administrative Expenses under Item 6-A of the Board materials are approved (**Exhibit 2**). The vote was:*

*Yeas: Fortuna, Martin, McPhillips, O'Sullivan, Valencia
Nays: None*

B. REQUEST FOR EXPENDITURES: (NONE)

C. REQUEST FOR STAFF EDUCATION AND TRAVEL:

- i. Request for attendance by Fund IT Manager, Chris Morales at the 2019 Synergy Dataflex Training Conference to be held March 16, 2019 through March 17, 2019 in Miami, Florida. Costs to include Training and Conference fees of \$800.00 and related travel expenses.

*On motion by Martin, seconded by McPhillips, that the Request for Staff Education and Travel under Item 6-A of the Board materials be approved (**Exhibit 2**). The vote was:*

*Yeas: Fortuna, Martin, McPhillips, O'Sullivan, Valencia
Nays: None*

7. EXECUTIVE DIRECTOR'S REPORT:

A. MONTHLY REPORT:

Executive Director Steve Swanson reviewed his monthly report.

On motion of Martin, second by Valencia to spread the Executive Director's Report upon the record. The vote was:

*Yeas: Fortuna, Martin, McPhillips, O'Sullivan, Valencia
Nays: None*

8. OTHER BUSINESS:

The Board went out of the regular order of business to discuss legal items.

A. LEGAL:

- i. Legal Status Report
- ii. Update and Possible Action Regarding Healthcare Litigation
- iii. Consideration and Possible Action Regarding Siwinski vs. FABF
- iv. Consideration and Approval of Intercept Filing for Year 2018
- v. Notification Pursuant to 1-135 of the Pension Code.

Fund Attorney Mary Pat Burns reviewed the Legal Status Report.

On motion by Martin, second by O'Sullivan, the Board to go into Executive Session pursuant to Section 2 (c) 11 of the Open Meetings Act to discuss pending litigation. The vote was:

*Yeas: Fortuna, Martin, McPhillips, O'Sullivan, Valencia
Nays: None*

Trustee Nance-Holt entered the meeting during the executive session.

On motion by Nance-Holt, second by Valencia the Board came out of executive session and the following motion was made.

On motion by Valencia, second by Nance-Holt to direct Fund counsel to file a petition for leave to appeal to the Supreme Court in the Siwinski matter. The vote was:

*Yeas: Fortuna, Martin, McPhillips, Nance-Holt, O'Sullivan, Valencia
Nays: None*

Trustee Keane entered the meeting.

Trustee Valencia left the meeting.

4. HEARINGS:

A. OCCUPATIONAL DISEASE DISABILITY APPLICATION:

16954 SCOTT A. KALIS, FIREFIGHTER, ENGINE 56

And witnessed in the office of the Fund, accompanied by staff accountant's letter as to amounts and all necessary records. After review of the relevant records by the Board and its Physician, a hearing having been held and after due deliberation, on motion by O'Sullivan, second by McPhillips to grant occupational disease disability benefits.

By roll call vote occupational disease disability benefits were granted pursuant to Illinois Compiled Statutes, 40 ILCS 5/6-151.1 and the express findings of the Board, in the amount of \$4,907.83 a month and \$30.00 a month minor child Jessica, beginning December 23, 2018.

The vote was:

Yeas: Fortuna, Keane, Martin, McPhillips, Nance-Holt, O'Sullivan

Nays: None

Not Present: Summers, Valencia

On motion by Martin, second by Keane to schedule a reexamination of Mr. Kalis's disability status consistent with the Board's policy.

The vote was:

Yeas: Fortuna, Keane, Martin, McPhillips, Nance-Holt, O'Sullivan

Nays: None

Not Present: Summers, Valencia

After review of the Findings of Fact prepared by Fund counsel, on motion by Martin, second by McPhillips to adopt the Findings in the Kalis matter.

The vote was:

Yeas: Fortuna, Keane, Martin, McPhillips, Nance-Holt, O'Sullivan

Nays: None

Not Present: Summers, Valencia

4. HEARINGS:

B. DUTY DISABILITY APPLICATIONS:

16787 MICA PADUA, PARAMEDIC, AMBULANCE 38

And witnessed in the office of the Fund, accompanied by staff accountant's letter as to amounts and all necessary records. After review of the relevant records by the Board and its Physician, a hearing having been held and after due deliberation, on motion by O'Sullivan, second by McPhillips to grant duty disability benefits.

*By roll call vote **duty disability benefits were granted** pursuant to Illinois Compiled Statutes, 40 ILCS 5/6-151 and the express findings of the Board, in the amount of **\$5,662.88 a month and \$30.00 a month for minor child Abella, beginning January 11, 2019.***

The vote was:

Yeas: Fortuna, Keane, Martin, McPhillips, Nance-Holt, O'Sullivan

Nays: None

Not Present: Summers, Valencia

On motion by Martin, second by Nance-Holt to schedule a reexamination of Ms. Padua's disability status consistent with the Board's policy.

The vote was:

Yeas: Fortuna, Keane, Martin, McPhillips, Nance-Holt, O'Sullivan

Nays: None

Not Present: Summers, Valencia

After review of the Findings of Fact prepared by Fund counsel, on motion by Martin, second by Keane to adopt the Findings in the Padua matter.

The vote was:

Yeas: Fortuna, Keane, Martin, McPhillips, Nance-Holt, O'Sullivan

Nays: None

Not Present: Summers, Valencia

5. APPROVAL OF BOARD PHYSICIAN REVIEWS OF DISABILITY RECIPIENTS:

On motion by Martin, second by O'Sullivan to approve the Board Physician's recommendations for Reexamination scheduling. The vote was:

*Yeas: Fortuna, Keane, Martin, McPhillips, Nance-Holt, O'Sullivan
Nays: None*

The Board went out of the regular order of business to discuss legal items.

8. OTHER BUSINESS:

A. LEGAL:

- i. Legal Status Report
- ii. Update and Possible Action Regarding Healthcare Litigation
- iii. Consideration and Possible Action Regarding Siwinski vs. FABF
- iv. Consideration and Approval of Intercept Filing for Year 2018
- v. Notification Pursuant to 1-135 of the Pension Code.

Motion by Martin, second by Nance-Holt to direct Fund Counsel to file an intercept for year 2018 consistent with past practice, subject to confirmation that the Fund's numbers have been updated. The vote was:

*Yeas: Fortuna, Keane, Martin, McPhillips, Nance-Holt, O'Sullivan
Nays: None*

HEARINGS:

B. DUTY DISABILITY APPLICATIONS:

11446 LEONARD D. URBANSKI, FIREFIGHTER, TRUCK 9

And witnessed in the office of the Fund, accompanied by staff accountant's letter as to amounts and all necessary records. After review of the relevant records by the Board and its Physician, a hearing having been held and after due deliberation, on motion by O'Sullivan, second by Nance-Holt to grant duty disability benefits.

*By roll call vote **duty disability benefits were granted** pursuant to Illinois Compiled Statutes, 40 ILCS 5/6-151 and the express findings of the Board, in the amount of **\$6,311.63 a month, beginning January 11, 2019.***

*The vote was:
Yeas: Fortuna, Keane, Martin, McPhillips, Nance-Holt, O'Sullivan
Nays: None
Not Present: Summers, Valencia*

HEARINGS:

DUTY DISABILITY APPLICATIONS:

11446 LEONARD D. URBANSKI, FIREFIGHTER, TRUCK 9

On motion by Martin, second by Keane to schedule a reexamination of Mr. Urbanski's disability status consistent with the Board's policy.

The vote was:

Yeas: Fortuna, Keane, Martin, McPhillips, Nance-Holt, O'Sullivan

Nays: None

Not Present: Summers, Valencia

After review of the Findings of Fact prepared by Fund counsel, on motion by Martin, second by O'Sullivan to adopt the Findings in the Urbanski matter.

The vote was:

Yeas: Fortuna, Keane, Martin, McPhillips, Nance-Holt, O'Sullivan

Nays: None

Not Present: Summers, Valencia

8. OTHER BUSINESS:

A. ACTUARIAL PRESENTATION - GRS:

i. Consideration and Possible Approval of Actuarial Assumptions

Alex Rivera, Lance Weiss and Kristen Brudirks of GRS were present to review their Economic Review Applicable for the December 31, 2018 Actuarial Evaluation. The Trustees discussed the recommendations of the Actuaries and the following motions were made.

Trustee O'Sullivan left the meeting.

Motion by Martin, second by Keane to recommend adopting a 7.25% actuarial assumption subject to a letter from GRS and receipt of more information regarding demographics as discussed.

After discussion on the question, the motion was withdrawn by the maker and the second.

There was motion by McPhillips to accept a 6.75% actuarial assumption for rate of return which failed for lack of second.

A third motion by Martin, second by Nance-Holt to adopt the recommendation of the Actuary of a 7.0% actuarial assumption for the 2018 actuarial report.

OTHER BUSINESS:

ACTUARIAL PRESENTATION - GRS:

The second on the motion was withdrawn and the motion amended by Martin, second by Keane, to approve the GRS report and the recommendations therein. The vote was:

Yeas: Keane, Martin

Nays: McPhillips, Nance-Holt, Fortuna

Not Present: Summers, Valencia, O'Sullivan

Motion Fails

Motion by McPhillips, second by Nance-Holt to accept GRS's best recommendation of 6.75% for the assumed rate of return and all other assumption changes.

After discussion on the questions, the second was withdrawn to allow GRS to provide more documentation reflecting a recommended range for the actuarial assumptions.

Motion by Keane, second by Nance-Holt to request that GRS report to the Board with a revised report reflective of discussion held at the February 20, 2019 Board meeting prior to the March Board meeting. The vote was:

Yeas: Fortuna, Keane, Martin, McPhillips, Nance-Holt

Nays: None

C. BUDGET:

- i. Consideration and Approval of the Budget Committee Minutes and Recommendations of the Committee

Motion by Martin, second by Keane to adopt the recommendations of the Budget Committee including merit and cola increases as recommended by the Committee.

The maker of the motion and second withdrew the motion and no other motions were made.

OTHER BUSINESS:

B. INVESTMENT:

- i. Investment Committee Report and Possible Action Regarding Committee Recommendations
 - a. Global REIT Finalist
 - b. Loomis Sayles Watchlist
- ii. Fund Summary Report: January 2019
- iii. Performance Report by Asset Class: January 2019
- iv. Investment Manager Performance Report: January 2019
- v. Callan Fourth Quarter 2018 Review
 - a. Callan 4Q Report
 - b. Manager Universe Review
- vi. Cash Needs and Rebalancing: February 2019
 - a. Cash Needs
 - b. Consideration and Possible Action Regarding Rebalancing Template
- vii. MWDBE Brokers: November 2018

Motion by McPhillips, second by Nance-Holt to accept the recommendations of the CIO and Investment Consultants as presented on the Rebalancing Template. The vote was:

Yeas: Fortuna, Keane, Martin, McPhillips, Nance-Holt

Nays: None

Not Present: Summers, Valencia, O'Sullivan

Trustee Keane left the meeting.

On motion of McPhillips, second by Nance-Holt and by unanimous vote, to adjourn the meeting for lack of quorum.

1. ROLL CALL:A. REQUEST FROM MEMBERS OF THE PUBLIC TO ADDRESS THE BOARD:2. APPROVAL OF ADMINISTRATIVE ITEMS:A. APPROVAL OF MINUTES:REGULAR MINUTES - JANUARY 25, 2019:EXECUTIVE SESSION MINUTES - JANUARY 25, 2019:B. RETIREMENT ANNUITIES:MINIMUM FORMULA ANNUITIES:

15489 LEMUEL Q LACY, FIRE ENGINEER, ENGINE 97

Ent CFD:	02/02/1998	\$4,570.18	beginning 02/02/2019
Retired:	02/02/2019	\$68.55	based on 52.5% of Final Average Salary annuity increment, 1.5%, begins 03/01/2029 last one on 01/01/2048
Resigned:	06/16/2018		Before Age 50

**C. SURVIVOR ANNUITIES:
WIDOW'S ANNUITIES:**

10614	THERESE BOIKE, widow of RICHARD A BOIKE, Retired since 11/30/2012			
	Ent CFD:	10/10/1978	\$3,354.96	beginning 01/04/2019
	Deceased:	01/03/2019		
07422	JEAN EHLERT, widow of DONALD V EHLERT, Retired since 05/24/1990			
	Ent CFD:	03/16/1956	\$2,908.98	beginning 01/17/2019
	Deceased:	01/16/2019		
11538	AUREA FIGUEROA, widow of DAVID FIGUEROA, Retired since 11/12/2013			
	Ent CFD:	02/19/1980	\$3,338.63	beginning 01/18/2019
	Deceased:	01/17/2019		
12528	KATHLEEN A MARTUS, widow of DENNIS V MARTUS, Retired since 11/05/2004			
	Ent CFD:	10/01/1976	\$3,353.81	beginning 01/07/2019
	Deceased:	01/06/2019		
09004	CAROL MIERENDORF, widow of ROBERT J MIERENDORF, Retired since 11/02/1998			
	Ent CFD:	05/01/1966	\$3,073.74	beginning 01/08/2019
	Deceased:	01/07/2019		
12577	CATHERINE MROCZEK, widow of PATRICK M MROCZEK, Retired since 02/28/2007			
	Ent CFD:	02/10/1975	\$4,342.26	beginning 01/03/2019
	Deceased:	01/02/2019		
07072	MARLENE NANCE, widow of JOHN J NANCE, Retired since 03/06/1998			
	Ent CFD:	09/19/1955	\$5,234.31	beginning 01/19/2019
	Deceased:	01/18/2019		
11689	DOROTHY PURIFOY, widow of BILLY E PURIFOY, Retired since 03/02/1999			
	Ent CFD:	01/09/1979	\$1,602.50	beginning 12/19/2018
	Deceased:	12/18/2018		
08553	CONNIE A WOOD, widow of R D WOODMASTER, Retired since 01/01/2000			
	Ent CFD:	04/01/1963	\$2,940.24	beginning 12/26/2018
	Deceased:	12/25/2018		

**D. REFUNDS:
REFUNDS OF CONTRIBUTIONS:**

15698 DANIEL B ELLIS, EMT LIEUTENANT, 1ST DISTRICT RELIEF

Ent CFD: 12/01/1999 **\$162,224.12** Refund of Contributions
DISCHARGED 03/28/2018

E. DEATH BENEFITS:

07959 MARVIN W BECKER, FIREFIGHTER, TRUCK 31, Retired from 11/02/1996 to 12/31/2018
 Ent CFD: 06/16/1960 **\$6,000.00** \$6,000.00 to MAUREEN BECKER, DAUGHTER
 Deceased: 12/31/2018

10614 RICHARD A BOIKE, FIREFIGHTER, AIR/MASK, Retired from 11/30/2012 to 01/03/2019
 Ent CFD: 10/10/1978 **\$6,000.00** \$6,000.00 to THERESE BOIKE, WIFE
 Deceased: 01/03/2019

08067 RICHARD DALY, FIREFIGHTER, TRUCK 9, Retired from 12/10/1989 to 01/05/2019
 Ent CFD: 03/07/1961 **\$6,000.00** \$6,000.00 to NANCY BOURBON, DAUGHTER
 Deceased: 01/05/2019

06408 BERNARD J DEDINSKY, BATTALION CHIEF, FIRE PREVENTION BUREAU, Retired from 11/27/1989 to 12/30/2018
 Ent CFD: 12/16/1953 **\$6,000.00** \$6,000.00 to DARLIN KALMES, FRIEND
 Deceased: 12/30/2018

07422 DONALD V EHLERT, CAPTAIN, FIRE PREVENTION BUREAU, Retired from 05/24/1990 to 01/16/2019
 Ent CFD: 03/16/1956 **\$6,000.00** \$6,000.00 to JEAN EHLERT, WIFE
 Deceased: 01/16/2019

11538 DAVID FIGUEROA, FIREFIGHTER, ENGINE 35, Retired from 11/12/2013 to 01/17/2019
 Ent CFD: 02/19/1980 **\$6,000.00** \$6,000.00 to AUREA E FIGUEROA, WIFE
 Deceased: 01/17/2019

12528 DENNIS V MARTUS, AMBULANCE COMMANDER, AMBULANCE 51, Retired from 11/05/2004 to 01/06/2019
 Ent CFD: 10/01/1976 **\$6,000.00** \$6,000.00 to KATHLEEN A MARTUS, WIFE
 Deceased: 01/06/2019

09004 ROBERT J MIERENDORF, FIRE ENGINEER, ENGINE 92, Retired from 11/02/1998 to 01/07/2019
 Ent CFD: 05/01/1966 **\$6,000.00** \$6,000.00 to CAROL A MIERENDORF, WIFE
 Deceased: 01/07/2019

12577 PATRICK M MROCZEK, PARAMEDIC FIELD CHIEF, 4-5-3, Retired from 02/28/2007 to 01/02/2019
 Ent CFD: 02/10/1975 **\$6,000.00** \$6,000.00 to CATHERINE MROCZEK, WIFE
 Deceased: 01/02/2019

07072 JOHN J NANCE, DISTRICT CHIEF, DISTRICT 2, Retired from 03/06/1998 to 01/18/2019
 Ent CFD: 09/19/1955 **\$6,000.00** \$6,000.00 to MARLENE FAY NANCE, WIFE
 Deceased: 01/18/2019

E. DEATH BENEFITS:

11689 BILLY E PURIFOY, FIREFIGHTER, TRUCK 61, Retired from 03/02/1999 to 12/18/2018

Ent CFD: 01/09/1979 **\$6,000.00** \$6,000.00 to DOROTHY PURIFOY, WIFE
Deceased: 12/18/2018

11903 REGINALD H STROUD, LIEUTENANT, TRUCK 62, Retired from 11/15/2011 to 01/01/2019

Ent CFD: 02/20/1980 **\$6,000.00** \$6,000.00 to DANIELLE MOORE WORDLAW, DAUGHTER
Deceased: 01/01/2019

08553 R D WOODMASTER, FIREFIGHTER, MARINE UNIT, Retired from 01/01/2000 to 12/25/2018

Ent CFD: 04/01/1963 **\$6,000.00** \$6,000.00 to CONNIE WOOD, WIFE
Deceased: 12/25/2018

F. PARTIAL PAYMENTS:

07265 MARTHA L BERG, Widow's Annuity from 12/12/2010 to 12/04/2018
Deceased: 12/04/2018 **\$232.73** \$232.73 to MICHAEL BERG, SON

06824 SHIRLEY C BERGEN, Widow's Annuity from 05/20/1988 to 12/02/2018
Deceased: 12/02/2018 **\$85.36** \$85.36 to PAUL BEREGN, SON

10614 RICHARD A BOIKE, Retired from 11/30/2012 to 01/03/2019
Deceased: 01/03/2019 **\$649.35** \$649.35 to THERESE BOIKE, WIFE

07422 DONALD V EHLERT, Retired from 05/24/1990 to 01/16/2019
Deceased: 01/16/2019 **\$3,002.81** \$3,002.81 to JEAN EHLERT, WIFE

11538 DAVID FIGUEROA, Retired from 11/12/2013 to 01/17/2019
Deceased: 01/17/2019 **\$3,661.72** \$3,661.72 to AUREA E FIGUEROA, WIFE

12528 DENNIS V MARTUS, Retired from 11/05/2004 to 01/06/2019
Deceased: 01/06/2019 **\$1,270.23** \$1,298.25 to KATHLEEN A MARTUS, WIFE

09004 ROBERT J MIERENDORF, Retired from 11/02/1998 to 01/07/2019
Deceased: 01/07/2019 **\$1,388.14** \$1,388.14 to CAROL A MIERENDORF, WIFE

12577 PATRICK M MROCZEK, Retired from 02/28/2007 to 01/02/2019
Deceased: 01/02/2019 **\$560.29** \$560.29 to CATHERINE MROCZEK, WIFE

07072 JOHN J NANCE, Retired from 03/06/1998 to 01/18/2019
Deceased: 01/18/2019 **\$6,078.55** \$6,078.55 to MARLENE FAY NANCE, WIFE

09213 MAUREEN SMITH, Widow's Annuity from 08/16/2010 to 11/18/2018
Deceased: 11/18/2018 **\$1,227.66** \$1,227.66 to KEVIN SMITH, SON

07654 JEANETTE M SULLIVAN, Widow's Annuity from 11/02/2013 to 12/03/2018
Deceased: 12/03/2018 **\$143.43** \$143.43 to GERALD SULLIVAN, SON

G. BENEFIT RECALCULATIONS:

REFUND ERRORS IN DEDUCTIONS:

14643 VERNON L MOORE, Retired since 09/29/2018. Refund \$82.13 for 2018 EID

COLLECT ERRORS IN DEDUCTIONS:

15439 MICHAEL J TIMOTHY, Widower since 11/30/2018. Collect \$138.79 for 2018 Errors In Deductions

15037 JOHN T WOOD, Retired since 09/30/2018. Collect \$82.13 for 2018 Errors in Deductions

**BENEFIT RECALCULATIONS FOR MINIMUM WIDOW'S PER P.A. 99-0506
DUE TO UPDATED FEDERAL REGISTER:**

(See Addendum I)

**BENEFIT RECALCULATIONS FOR MINIMUM RETIREE'S PER P.A. 99-0506
DUE TO UPDATED FEDERAL REGISTER:**

(See Addendum II)

H. REQUEST FOR PERMISSION:**GUARDIANSHIP:**

- 06363 GORDON W GRANDPRE BY KAREN S CARTER, DAUGHTER
Retired since 01/17/1986
Power of Attorney and Doctor's letter on file.
- 09178 JOHN J LYNCH BY TERESA E LYNCH-KNOX, DAUGHTER
Retired since 11/30/1998
Power of Attorney and Doctor's letter on file.
- 08011 JOHN R MAURER BY JULIE MCDONALD, DAUGHTER
Retired since 01/26/1990
Power of Attorney and Doctor's letter on file.
- 06320 MARY L RZONCA BY PATRICIA RADOSAVLJEVIC, DAUGHTER
Widow's Annuity since 08/17/1997
Power of Attorney and Doctor's letter on file.
- 06285 SHARON E SCHROEDER BY EDWARD T SCHROEDER, SON
Widow's Annuity since 03/05/2009
Power of Attorney and Doctor's letter on file.
- 07646 HANS C WANNER BY LYNN C WANNER, DAUGHTER
Retired since 04/28/1995
Power of Attorney and Doctor's letter on file.

RESIDE OUT OF STATE:

- 13803 ANDREW O PINCSAK, Duty Disability since 07/03/2013.

I. REMOVALS:

JOHN J NANCE	Annuity	Died 01/18/2019
KENNETH L CLEETON	Annuity	Died 01/19/2019
NORMAN MCCREA	Annuity	Died 01/29/2019
GERALD BARRY	Annuity	Died 01/27/2019
MARGARET A MCCARTHY	Widow's Annuity	Died 01/28/2019
AUGUST C TSICOURIS	Annuity	Died 01/27/2019
JARRY M AVANTS	Annuity	Died 01/30/2019
DENNIS OSHEA	Annuity	Died 01/28/2019
WILLIAM A BROWN	Annuity	Died 02/06/2019
FRANK R FISHER	Annuity	Died 01/24/2019
ROSEMARY V SKELLEY	Widow's Annuity	Died 01/16/2019
VIRGINIA O FOBEL	Widow's Annuity	Died 01/25/2019
THOMAS CONVEY	Annuity	Died 02/11/2019
CELINE T GENTILE	Widow's Annuity	Died 02/05/2019
RICHARD P SOSO	Annuity	Died 02/11/2019
JOHN P KELLY	Annuity	Died 02/14/2019
JOHN PLUTA	Duty Disability	Retired 01/31/2019
DELEANA Y GANT	Child's Annuity	Attain Age 18 02/03/2019
MARITA HURN	Child's Annuity	Attain Age 18 02/27/2019

4. HEARINGS:**OCCUPATIONAL DISEASE DISABILITY APPLICATIONS:**

16954 SCOTT A KALIS, FIREFIGHTER, ENGINE 56

Ent CFD: 02/01/2006 **\$4,907.83** beginning 12/23/2018
 \$30.00 a month for 1 minor child, JESSICA

DUTY DISABILITY APPLICATIONS:

16787 MICA PADUA, PARAMEDIC, AMBULANCE 38

Ent CFD: 06/01/2005 **\$5,662.88** beginning 01/11/2019
 \$30.00 a month for 1 minor child, ABELLA

Witnesses: PIC JOSEPH H DAVILO, AMBULANCE 51

11446 LEONARD D URBANSKI, FIREFIGHTER, TRUCK 9

Ent CFD: 02/18/1980 **\$6,311.63** beginning 01/11/2019

Witnesses: LT ROBERT J GARITI, 2ND DIST. RELIEF
FF/EMT CHRISTPHER VICK, TRUCK 22
PETER ZIECIK (Civilian)

5. **BOARD REVIEW OF DISABILITY RECIPIENTS:**

6. **EXPENDITURES:**
 - A. **ADMINISTRATIVE EXPENSES FOR BOARD REVIEW AND APPROVAL:**

(Expenditures to include the Burke, Burns and Pinelli January, 2019 bill)

 - B. **REQUEST FOR EXPENDITURES WITHIN BUDGET:** (None)

 - C. **REQUEST FOR STAFF EDUCATION AND TRAVEL:**
 - i. Request for attendance by Fund IT Manager, Chris Morales at the 2019 Synergy Dataflex Training Conference to be held March 16, 2019 through March 17, 2019 in Miami, Florida. Costs to include Training and Conference fees of \$800.00 and related travel expenses.

7. **EXECUTIVE DIRECTOR'S REPORT:**
 - A. **MONTHLY REPORT:**

8. **OTHER BUSINESS:**
 - A. **ACTUARIAL PRESENTATION - GRS:**
 - i. Consideration and Possible Approval of Actuarial Assumptions

 - B. **INVESTMENT:**
 - i. Investment Committee Report and Possible Action Regarding Committee Recommendations
 - a. Global REIT Finalist
 - b. Loomis Sayles Watchlist
 - ii. Fund Summary Report: January 2019
 - iii. Performance Report by Asset Class: January 2019
 - iv. Investment Manager Performance Report: January 2019
 - v. Callan Fourth Quarter 2018 Review
 - a. Callan 4Q Report
 - b. Manager Universe Review
 - vi. Cash Needs and Rebalancing: February 2019
 - a. Cash Needs
 - b. Consideration and Possible Action Regarding Rebalancing Template
 - vii. MWDBE Brokers: November 2018

OTHER BUSINESS:

C. BUDGET:

- i. Consideration and Approval of the Budget Committee Minutes and Recommendations of the Committee

D. LEGAL:

- i. Legal Status Report
- ii. Update and Possible Action Regarding Healthcare Litigation
- iii. Consideration and Possible Action Regarding Siwinski vs. FABF
- iv. Consideration and Approval of Intercept Filing for Year 2018
- v. Notification Pursuant to 1-135 of the Pension Code.

E. LEGISLATIVE REPORT:

9. **MISCELLANEOUS:**

A. OLD BUSINESS/NEW BUSINESS:

Report Date: 02/14/2019

Payroll Date: 02/28/2019

Chicago Firemen's Annuity & Benefit Fund

Minimum Widow Annuities Docket Addendum

ADDENDUM 1

Benefit Recalculation per P.A. 99-0506 Due to Updated Federal Register

File No	Name	Benefit Start	Base Rate	Monthly Increase	New Gross
903204	RADELL, REGINA	08/05/2007	1,264.58	36.46	1,301.04
903214	SNYDER, LORA LEE	03/25/1996	1,264.58	36.46	1,301.04
903794	JOHNSON, GAY	02/11/1972	1,264.58	36.46	1,301.04
903863	WARD, MARCELLA M	02/01/1986	1,264.58	36.46	1,301.04
903910	WALSH, GERTRUDE	11/08/1998	1,264.58	36.46	1,301.04
904082	TARVER, PHYLLIS	03/13/1997	1,264.58	36.46	1,301.04
904332	WIRTH, ELAINE H	04/26/2007	1,264.58	36.46	1,301.04
904485	PFEFFER, SYAFIRA	01/10/2005	1,264.58	36.46	1,301.04
904542	LUNDELL, MARY B	06/28/2004	1,264.58	36.46	1,301.04
904585	BOBER, REGINA A	01/16/2004	1,264.58	36.46	1,301.04
904610	CULLEN, VERA	12/18/1976	1,264.58	36.46	1,301.04
904725	WINGATE, JACQUELINE	06/19/1976	1,264.58	36.46	1,301.04
904760	TATARA, MARTHA	01/07/2008	1,264.58	36.46	1,301.04
904871	ARON-SEFCIK, ELEONOR	04/26/2005	1,264.58	36.46	1,301.04
904892	DEVINE, DOLORES A	06/17/1994	1,264.58	36.46	1,301.04
904893	DIETZ, HELENE W	04/16/2004	1,264.58	36.46	1,301.04
904991	CAUL, MARJORIE	04/16/1988	1,264.58	36.46	1,301.04
904992	CLARKE, AGNICA	08/02/1987	1,264.58	36.46	1,301.04
905052	KING, MARGARET J	07/26/2002	1,264.58	36.46	1,301.04
905231	BACHLEDA, GENEVIEVE S	11/12/1984	1,264.58	36.46	1,301.04
905240	BLADICK, ELLA	11/12/1988	1,264.58	36.46	1,301.04
905283	HARKENRIDER, ROSE M	11/29/1980	1,264.58	36.46	1,301.04
905293	HENNESSEY, SHIRLEY	01/16/2004	1,264.58	36.46	1,301.04
905302	JOHNSON, LORRAINE A	07/18/2001	1,264.58	36.46	1,301.04
905313	LANNON, ELIZABETH H	02/29/1984	1,264.58	36.46	1,301.04
905352	REVELSKI, ELEANOR L	07/10/1981	1,264.58	36.46	1,301.04
905357	SCHAAP, JACQUELINE	06/24/2000	1,264.58	36.46	1,301.04
905378	TABERT, DOLORES E	11/19/2000	1,264.58	36.46	1,301.04
905396	ZAUKAS, HELEN M	03/31/2013	1,264.58	36.46	1,301.04
905403	DOROCKE, DOROTHY G	04/27/1996	1,264.58	36.46	1,301.04
905407	GILCREASE, DOROTHY	01/23/1995	1,264.58	36.46	1,301.04
905424	WANKEL, KATHLEEN F	05/08/1990	1,264.58	36.46	1,301.04
905449	HANRAHAN, RITA T	11/16/2003	1,264.58	36.46	1,301.04
905467	WIELOCK, MARILYN P	01/19/2012	1,264.58	36.46	1,301.04
905477	BARRETT, JOYCE L	08/15/1980	1,264.58	36.46	1,301.04
905488	DOYLE, RUTH V	04/12/1991	1,264.58	36.46	1,301.04
905496	HENDRICKSON, LAVERNE	11/12/1966	1,264.58	36.46	1,301.04
905546	GALL, WILMA D	02/20/2001	1,264.58	36.46	1,301.04
905564	MURPHY, ALICE L	05/06/1983	1,264.58	36.46	1,301.04
905577	KIERNICKI, HELEN A	08/23/1993	1,264.58	36.46	1,301.04
905587	OLSEN, WANDA M	09/01/1995	1,264.58	36.46	1,301.04
905591	AMEND, MARY ANN	12/02/1988	1,264.58	36.46	1,301.04
905596	CAPUTO, MARY ANN	11/22/1978	1,264.58	36.46	1,301.04
905599	COLBURN, GENEVIEVE R	12/26/2006	1,264.58	36.46	1,301.04
905621	MCDONOUGH, GLORIA A	09/21/1984	1,264.58	36.46	1,301.04
905641	WILLETT, DUANE B	02/23/1992	1,264.58	36.46	1,301.04
905645	BOROWSKI, JEAN A	01/13/1981	1,264.58	36.46	1,301.04
905651	IRACE, ANGELINE	12/31/2010	1,264.58	36.46	1,301.04
905684	GABRYS, ANTOINETTE	09/19/1999	1,264.58	36.46	1,301.04
905685	GIBBONS, ELIZABETH M	07/30/1990	1,264.58	36.46	1,301.04
905690	LOUVAR, FLORENCE	01/16/2004	1,264.58	36.46	1,301.04
905692	LYNCH, CATHERINE	02/11/1999	1,264.58	36.46	1,301.04
905693	MCCARTHY, MARGARET A	11/03/1988	1,264.58	36.46	1,301.04
905697	OCONEILL, PATRICIA	10/25/1999	1,264.58	36.46	1,301.04
905702	PRITTS, LORRAINE G	03/27/2004	1,264.58	36.46	1,301.04
905725	MACDONALD, CAROL A	01/02/2015	1,264.58	36.46	1,301.04
905730	SCHMALTZ, ARLENE H	03/04/2012	1,264.58	36.46	1,301.04
905735	TRENCH, VIOLETTE S	07/13/2003	1,264.58	36.46	1,301.04
905746	EKSTROM, LILLIAN E	04/23/2014	1,264.58	36.46	1,301.04
905778	NEUBAUER, MARY R	07/26/1983	1,264.58	36.46	1,301.04
905801	BASILE, MARIE	02/05/1982	1,264.58	36.46	1,301.04
905812	HECTOR, DOROTHY R	01/25/1988	1,264.58	36.46	1,301.04
905820	LANGE, ELAINE	03/08/1992	1,264.58	36.46	1,301.04
905846	STRENSKI, MARILYN DIAN	08/07/2000	1,264.58	36.46	1,301.04
905852	ADAMCZYK, DOROTHY	03/20/2009	1,264.58	36.46	1,301.04
905867	GOLIAK, LORRAINE	12/03/1998	1,264.58	36.46	1,301.04
905910	KAPPEL, MARGARET D	06/06/2008	1,264.58	36.46	1,301.04

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File No	Name	Benefit Start	Base Rate	Monthly Increase	New Gross
905951	KULBIEDA, THERESA	05/28/2001	1,264.58	36.46	1,301.04
905997	CORR, GERALDINE K	10/22/2007	1,264.58	36.46	1,301.04
906004	HOUGH, ROSEMARY	10/02/1972	1,264.58	36.46	1,301.04
906044	MORGAN, ERNA M	10/07/2005	1,264.58	36.46	1,301.04
906062	TJALMA, GERTRUDE	03/12/1985	1,264.58	36.46	1,301.04
906071	DINI, PAULINE	05/26/2006	1,264.58	36.46	1,301.04
906078	HOHOLIK, ADELINE T	05/02/1998	1,264.58	36.46	1,301.04
906085	LODA, FLORENCE	05/30/2004	1,264.58	36.46	1,301.04
906098	TRUELS, JUNE K	09/14/1993	1,264.58	36.46	1,301.04
906102	BREWING, ELIZABETH	12/05/1953	1,264.58	36.46	1,301.04
906119	WALSH, LAVERNE L	02/19/1974	1,264.58	36.46	1,301.04
906191	MCGUIRE, SALLY	01/22/2006	1,264.58	36.46	1,301.04
906206	HILBRING, IRMA M	02/23/1999	1,264.58	36.46	1,301.04
906220	CONNORS, EVELYN	07/08/1986	1,264.58	36.46	1,301.04
906231	SCHAEFER, BARBARA J	05/18/2012	1,264.58	36.46	1,301.04
906234	STOKES, HELEN L	02/09/1999	1,264.58	36.46	1,301.04
906245	WOLFF, JOAN B	01/16/2004	1,264.58	36.46	1,301.04
906249	HENECHAN, IRENE C	12/10/1984	1,264.58	36.46	1,301.04
906254	NEUTOUT, MARGARET J	11/15/2003	1,264.58	36.46	1,301.04
906259	BIEL, VICTORIA J	12/29/1987	1,264.58	36.46	1,301.04
906260	BOHLMAN, LEONA J	03/11/2008	1,264.58	36.46	1,301.04
906269	GENTILE, CELINE T	10/05/2017	1,264.58	36.46	1,301.04
906289	COLLINS, MARTHA L	11/09/2003	1,264.58	36.46	1,301.04
906321	PARKER, LYNN K	04/26/2012	1,298.93	2.11	1,301.04
906325	STACK, GRACE T	09/29/1993	1,295.65	5.39	1,301.04
906382	CULL, ALICE A	06/06/1979	1,264.58	36.46	1,301.04
906385	KORANDA, MARY L	08/20/1999	1,264.58	36.46	1,301.04
906391	SCANLON, NELLIE	08/13/1998	1,264.58	36.46	1,301.04
906428	KROLL, GEORGINA	10/20/2000	1,264.58	36.46	1,301.04
906455	BEČVAR, JEANETTE M	10/12/1988	1,264.58	36.46	1,301.04
906469	CYPRANOWSKI, EMILY V	09/01/2005	1,264.58	36.46	1,301.04
906492	HEANEY, C JEANNE	08/25/1960	1,264.58	36.46	1,301.04
906525	NOLTE, ANN A	02/24/1980	1,264.58	36.46	1,301.04
906547	SPITILLI, DOLORES	10/07/1993	1,264.58	36.46	1,301.04
906553	TEICHMAN, JEAN	06/25/1977	1,264.58	36.46	1,301.04
906561	WASIK, LILLIAN F	08/28/1984	1,264.58	36.46	1,301.04
906565	VINCES, LORRAINE B	08/08/1998	1,264.58	36.46	1,301.04
906571	BIANCALANA, ELVIRA A	12/01/1991	1,264.58	36.46	1,301.04
906588	GATTO, LOIS	03/11/2001	1,264.58	36.46	1,301.04
906624	TRAVERS, MARGARET E	01/06/1976	1,264.58	36.46	1,301.04
906633	ALICOATE, NELLY	01/14/2016	1,264.58	36.46	1,301.04
906666	KRUEGER, KATHLEEN T	03/14/1988	1,264.58	36.46	1,301.04
906673	MCMAHON, MARLENE	08/24/1995	1,264.58	36.46	1,301.04
906679	MURPHY, MAUREEN V	11/10/2013	1,264.58	36.46	1,301.04
906688	SCHNELL, CATHERINE T	08/21/1993	1,264.58	36.46	1,301.04
906693	WALSH, PATRICIA M	08/25/1986	1,264.58	36.46	1,301.04
906704	DELANEY, BARBARA	08/02/1964	1,264.58	36.46	1,301.04
906713	HEALY, ROSEMARY	06/02/1993	1,264.58	36.46	1,301.04
906723	KUEFNER, PATRICIA	04/21/2006	1,264.58	36.46	1,301.04
906733	MULLEN, MAEVE	05/02/1998	1,264.58	36.46	1,301.04
906735	SPRADLIN, HELEN	03/21/1999	1,264.58	36.46	1,301.04
906759	FLYNN, ANNE	09/13/2017	1,264.58	36.46	1,301.04
906770	NEISES, ELIZABETH E	06/04/2005	1,264.58	36.46	1,301.04
906821	ALBRECHT, SUSAN M	03/21/1981	1,264.58	36.46	1,301.04
906839	JANOZIK, DOROTHY M	07/31/1987	1,264.58	36.46	1,301.04
906841	KING, DORIS	04/03/2001	1,264.58	36.46	1,301.04
906897	DELUCA, GERALDINE F	12/18/1975	1,264.58	36.46	1,301.04
906898	DOLL, DOLORES L	10/21/2011	1,264.58	36.46	1,301.04
906899	EARNSHAW, ALICE	03/03/1989	1,264.58	36.46	1,301.04
906904	GARANT, MARY S	04/26/2014	1,264.58	36.46	1,301.04
906946	MANZIE, DOROTHY C	03/11/2006	1,264.58	36.46	1,301.04
906952	GATES, GERALDINE A	01/16/2004	1,264.58	36.46	1,301.04
906955	MILLER, ANNETTE J	01/25/2006	1,264.58	36.46	1,301.04
906962	PEARSON, MARIE J	10/19/1995	1,264.58	36.46	1,301.04
906976	SCHMIDT, JACQUELINE	03/12/1977	1,264.58	36.46	1,301.04
906991	WARWICK, ANNA M	07/12/2002	1,264.58	36.46	1,301.04
907009	CARAHER, EDITH M	03/12/2012	1,264.58	36.46	1,301.04

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File No	Name	Benefit Start	Base Rate	Monthly Increase	New Gross
907012	COLEMAN, EDNA	06/08/1993	1,264.58	36.46	1,301.04
907020	ELDER, THELMA	09/07/1980	1,264.58	36.46	1,301.04
907035	HATFIELD, LOIS M	02/06/2003	1,264.58	36.46	1,301.04
907058	MAZUREK, JOANNE C	03/18/1991	1,264.58	36.46	1,301.04
907081	PERNAI, MARJORIE	04/09/1986	1,264.58	36.46	1,301.04
907083	ROBERT, LILLIAN E	04/08/1987	1,264.58	36.46	1,301.04
907090	WHITE-STREET, JACQUEL	09/19/2017	1,264.58	36.46	1,301.04
907092	SVEC, ARLENE	11/16/2007	1,264.58	36.46	1,301.04
907097	WAHLEN, WINIFRED J	03/27/1995	1,264.58	36.46	1,301.04
907101	WIND, PATRICIA A	08/31/2001	1,264.58	36.46	1,301.04
907116	ROLLINS, ROSARIA T	11/24/1995	1,264.58	36.46	1,301.04
907122	LAVIN, WILMA I	06/30/2005	1,281.29	19.75	1,301.04
907144	CALLAHAN, ALVINA	04/18/1997	1,264.58	36.46	1,301.04
907155	DEACY, HAZEL T	08/13/1971	1,264.58	36.46	1,301.04
907157	DEVINE, ROSEMARY	03/10/1986	1,264.58	36.46	1,301.04
907159	DONNELLY, ALICE A	02/04/1987	1,264.58	36.46	1,301.04
907175	GATZ, DIANE C	03/15/2003	1,264.58	36.46	1,301.04
907196	KOLVEK, PATRICIA A	04/13/1994	1,264.58	36.46	1,301.04
907210	MCCARTHY, JOAN L	04/24/1993	1,269.52	31.52	1,301.04
907241	SCHAR, GEORGIANA L	02/03/1995	1,264.58	36.46	1,301.04
907257	ADAMSON, AMELIA M	12/31/1981	1,264.58	36.46	1,301.04
907278	CLARK, ANNA G	05/05/1976	1,264.58	36.46	1,301.04
907293	EFFENDY, BONNIE	11/07/2009	1,264.58	36.46	1,301.04
907303	GLUGLA, GERALDINE	04/03/2013	1,264.58	36.46	1,301.04
907329	KLOOS, NANCY V	12/21/2010	1,264.58	36.46	1,301.04
907331	KOBY, BETTY J	09/30/1998	1,264.58	36.46	1,301.04
907344	MUELLER, ALICE H	10/12/2011	1,264.58	36.46	1,301.04
907345	MULLEN, PATRICIA P	09/13/1989	1,264.58	36.46	1,301.04
907347	NESIEWICZ, PATRICIA A	06/11/2007	1,264.58	36.46	1,301.04
907348	HANSEN, LARAINÉ	10/27/1977	1,264.58	36.46	1,301.04
907353	PEARSON, LILLIAN	07/13/2014	1,264.58	36.46	1,301.04
907359	PURVIANCE, SHIRLEY MAI	08/13/2003	1,264.58	36.46	1,301.04
907369	SCHEMEL, THERESA	04/26/1995	1,264.58	36.46	1,301.04
907427	FRANKLIN, BEATRICE B	01/16/1991	1,264.58	36.46	1,301.04
907432	GOERG, GRACE M	10/23/1997	1,277.86	23.18	1,301.04
907433	GORDON, JOYCE	07/11/1989	1,264.58	36.46	1,301.04
907440	JASTRZEBOWSKI, FLOREI	01/20/2002	1,267.19	33.85	1,301.04
907445	KRISTOVIC, MINA J	07/26/2010	1,264.58	36.46	1,301.04
907467	PELOZA, ROSEMARIE	06/20/2013	1,264.58	36.46	1,301.04
907482	SMITH, CANDACE A	02/08/2009	1,264.58	36.46	1,301.04
907500	WORKER, JEANETTE M	06/03/1996	1,264.58	36.46	1,301.04
907503	BIDINGER, IRENE	04/02/1989	1,264.58	36.46	1,301.04
907508	DRUGON, JEAN Y	04/22/1986	1,264.58	36.46	1,301.04
907534	SCHWANTNER, EVELYN C	03/06/2009	1,264.58	36.46	1,301.04
907578	BRANTNER, JEANETTE V	04/03/2003	1,264.58	36.46	1,301.04
907594	NORTON, MARY	12/12/1983	1,264.58	36.46	1,301.04
907626	KOUPENY, DOLORES A	06/18/1962	1,264.58	36.46	1,301.04
907663	ROCHE, NANCY E	04/12/1989	1,264.58	36.46	1,301.04
907684	TINAGLIA, ELIZABETH A	11/03/1999	1,274.45	26.59	1,301.04
907699	HAUK, ROSEMARY H	10/03/2006	1,264.58	36.46	1,301.04
907711	POTERACKI, MARGARET	05/14/1980	1,264.58	36.46	1,301.04
907745	BARNA, LAURA LEE	01/08/2016	1,264.58	36.46	1,301.04
907753	BYTTOW, BETTY J	06/18/2016	1,264.58	36.46	1,301.04
907764	DELANEY, DOLORES A	06/19/2007	1,264.58	36.46	1,301.04
907778	GRALL, CHONA A	05/23/1994	1,264.58	36.46	1,301.04
907796	JASICA, MARION G	09/09/1985	1,264.58	36.46	1,301.04
907802	CHULAY, IRMA D	05/07/1991	1,264.58	36.46	1,301.04
907818	MURPHY, LEE	11/29/2016	1,264.58	36.46	1,301.04
907845	STRONG, JEAN	10/07/1989	1,264.58	36.46	1,301.04
907855	WENDLING, GERTRUDE J	06/20/2014	1,264.58	36.46	1,301.04
907905	KOENIG, VERA	06/30/1972	1,264.58	36.46	1,301.04
907928	SEXTON, VIRGINIA H	01/12/1991	1,264.58	36.46	1,301.04
907932	SPRINCZ, JOANNE	07/31/2005	1,264.58	36.46	1,301.04
907947	HECHT, MARCIA A	10/06/2006	1,264.58	36.46	1,301.04
908021	ODONNELL, ANN E	05/01/1977	1,264.58	36.46	1,301.04
908035	REYNOLDS, MARY	11/07/1988	1,264.58	36.46	1,301.04
908039	SZUMSKI, MARION E	02/11/1991	1,264.58	36.46	1,301.04

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File No	Name	Benefit Start	Base Rate	Monthly Increase	New Gross
908048	WHITE, JEAN A	09/03/2003	1,264.58	36.46	1,301.04
908063	CORBET, MARJORY	09/13/2016	1,264.58	36.46	1,301.04
908074	DOYLE, ANNABELLE A	12/20/1990	1,264.58	36.46	1,301.04
908082	HANRAHAN, CAROL J	06/06/1984	1,264.58	36.46	1,301.04
908103	MARCIANO, BEVERLY	12/17/2017	1,264.58	36.46	1,301.04
908116	OCONNELL, ELIZABETH M	01/07/2002	1,264.58	36.46	1,301.04
908169	MULCAHY, ELAINE C	10/02/2017	1,271.11	29.93	1,301.04
908217	COYLE, M CARMEL	10/27/2008	1,264.58	36.46	1,301.04
908239	HAMMER, BONITA J	05/23/1981	1,264.58	36.46	1,301.04
908249	CAREY, ALICE	10/11/1989	1,264.58	36.46	1,301.04
908298	DILLENBECK, GLORIA C	05/12/1982	1,264.58	36.46	1,301.04
908307	OHERN, MARILYN T	08/01/1991	1,264.58	36.46	1,301.04
908321	BRICE, JUDITH A	01/20/1988	1,264.58	36.46	1,301.04
908329	EGAN, GAYLE J	10/17/1973	1,264.58	36.46	1,301.04
908337	HOFFMAN, LINDA	11/03/1995	1,264.58	36.46	1,301.04
908358	RESCAN, LORRAINE C	07/25/1996	1,292.53	8.51	1,301.04
908363	TATUM, MILDRED	03/27/1994	1,264.58	36.46	1,301.04
908371	BARTON, DOROTHY A	01/20/2007	1,264.58	36.46	1,301.04
908392	FLAMM, ELEANOR	06/15/1991	1,264.58	36.46	1,301.04
908399	GAY, MARY A	10/22/1985	1,264.58	36.46	1,301.04
908401	GLAD, CATHERINE	08/30/1992	1,264.58	36.46	1,301.04
908451	OBRIEN, MARILYN P	11/02/2002	1,264.58	36.46	1,301.04
908455	PENNAMON, ERNESTINE I	01/16/1998	1,264.58	36.46	1,301.04
908478	WHITE, KATHRYN H	11/05/1993	1,264.58	36.46	1,301.04
908546	DVORAK, JOANNE K	07/12/2004	1,264.58	36.46	1,301.04
908550	WAGNER, BERNADETTE	03/29/1987	1,264.58	36.46	1,301.04
908556	CAMERANO, SYLVIA	06/05/2001	1,264.58	36.46	1,301.04
908565	LITRELL, MARY ANN	06/05/1984	1,264.58	36.46	1,301.04
908568	MCANDREW, KAY J	03/26/1987	1,264.58	36.46	1,301.04
908586	KAEFER, ANNETTE	10/14/1992	1,264.58	36.46	1,301.04
908602	DOOLAN GRAMITH, NANC	01/16/2004	1,264.58	36.46	1,301.04
908623	BENOVSKY, MILDRED V	02/06/2002	1,264.58	36.46	1,301.04
908638	EVERITT, PATRICIA E	04/13/2006	1,264.58	36.46	1,301.04
908665	KOMAN, CECELIA T	03/27/1992	1,264.58	36.46	1,301.04
908673	MCGUSHIN, ANN L	11/05/1990	1,264.58	36.46	1,301.04
908687	PINK, JEANNE A	03/14/1994	1,292.83	8.21	1,301.04
908720	BRATTSET, WEENONAH	01/04/2002	1,264.58	36.46	1,301.04
908742	HYLAND, BONNIE JEAN	01/26/1992	1,264.58	36.46	1,301.04
908773	SOPIARZ, BEVERLY J	03/07/1991	1,264.58	36.46	1,301.04
908782	BERTAGNA, RUTH C	05/22/1995	1,264.58	36.46	1,301.04
908783	BUKRABA, ELIZABETH	01/11/1986	1,264.58	36.46	1,301.04
908827	STAVRAKAKES-MAJEWSK	07/14/2014	1,287.48	13.56	1,301.04
908843	RESTIVO, ROSEMARIE	04/29/1988	1,264.58	36.46	1,301.04
908846	ROCHON, JEANNE	03/25/1995	1,298.15	2.89	1,301.04
908893	EGGEN, CHRISTINE A	03/27/1997	1,264.58	36.46	1,301.04
908901	GORDON, JACQUELINE	03/03/1990	1,264.58	36.46	1,301.04
908909	HURST, GLORIA	12/07/1998	1,264.58	36.46	1,301.04
908961	BACKUS, ALICE J	05/21/1994	1,264.58	36.46	1,301.04
908963	BOSTON, ROSE	10/26/1998	1,264.58	36.46	1,301.04
909024	ROUT, SANDRA L	08/22/1995	1,264.58	36.46	1,301.04
909060	GALVIN, MARY M	10/04/1988	1,264.58	36.46	1,301.04
909068	JAMES, MARY ELLEN	12/18/2001	1,264.58	36.46	1,301.04
909200	RABE, JUDITH A	02/25/1991	1,264.58	36.46	1,301.04
909276	CONNOLLY, KATHLEEN A	11/08/2000	1,264.58	36.46	1,301.04
909313	DRISH, SHARON	05/31/1988	1,264.58	36.46	1,301.04
909355	SMITH, WANDA K	09/25/1986	1,264.58	36.46	1,301.04
909359	TURNER, BERNICE A	03/12/1995	1,264.58	36.46	1,301.04
909393	JOSLIN, BARBARA A	03/01/1992	1,264.58	36.46	1,301.04
909424	ARTISZEWSKI, PATRICIA /	06/27/1993	1,264.58	36.46	1,301.04
909429	CANNEDY, DONNA J	01/12/2017	1,264.58	36.46	1,301.04
909435	ERNST, PATRICIA A	01/13/1991	1,264.58	36.46	1,301.04
909461	MCENANEY, FRANCINE	02/27/1991	1,264.58	36.46	1,301.04
909480	SPOLEC, MARY ELLEN	08/21/1987	1,264.58	36.46	1,301.04
909533	HESKIN SHIGLEY, ELIZABE	01/16/2004	1,264.58	36.46	1,301.04
909562	SHEEHAN, JOYCE E	03/05/1992	1,264.58	36.46	1,301.04
909592	CASHMAN, KATHLEEN M	11/12/1982	1,264.58	36.46	1,301.04
909629	KOLALIS, PONNIE JO	07/17/1996	1,264.58	36.46	1,301.04

Report Date: 02/14/2019

Payroll Date: 02/28/2019

Chicago Firemen's Annuity & Benefit Fund

Minimum Widow Annuities Docket Addendum

ADDENDUM 1

Benefit Recalculation per P.A. 99-0506 Due to Updated Federal Register

File No	Name	Benefit Start	Base Rate	Monthly Increase	New Gross
909719	IRVING, MARYANN W	06/14/1990	1,264.58	36.46	1,301.04
909725	LAUGHLIN, JOAN E	10/13/1995	1,264.58	36.46	1,301.04
909809	KEIM, MIRIAM J	07/25/1991	1,264.58	36.46	1,301.04
909836	SANTIN, MARGARET J	01/04/1993	1,264.58	36.46	1,301.04
909944	JENSEN, MARY V	01/16/2004	1,264.58	36.46	1,301.04
909992	EASTMAN, JUNE E	01/08/1996	1,264.58	36.46	1,301.04
910016	KARBOWSKI, ELAINE S	09/18/1982	1,264.58	36.46	1,301.04
910044	PAVLIK, SHARON	05/20/2012	1,264.58	36.46	1,301.04
910072	WATKINS, SAUNDRA A	02/07/1990	1,264.58	36.46	1,301.04
910176	THOMPSON, LAURA C	01/25/1995	1,264.58	36.46	1,301.04
910227	FISCHER, JOYCE E	05/14/1988	1,264.58	36.46	1,301.04
910242	HALLORAN, KATHLEEN M	01/01/1978	1,264.58	36.46	1,301.04
910245	HILL, CYNTHIA L	07/30/1988	1,264.58	36.46	1,301.04
910250	HOVANEK, HELEN	10/01/1987	1,264.58	36.46	1,301.04
910268	LABRANT, MAMIE J	06/02/2012	1,264.58	36.46	1,301.04
910276	LERCH, BONNIE J	08/10/1995	1,264.58	36.46	1,301.04
910284	MASON, ROSE MARIE	10/25/1974	1,264.58	36.46	1,301.04
910285	DOLL, DOLORES L	01/16/2004	1,264.58	36.46	1,301.04
910337	TAGLER, BARBARA	08/02/1993	1,264.58	36.46	1,301.04
910383	ARNOLD, LINDA J	01/16/2004	1,264.58	36.46	1,301.04
910454	TILLMAN, SHIRLEY C	07/25/1978	1,264.58	36.46	1,301.04
910535	JONES, LORENE	04/13/2009	1,296.40	4.64	1,301.04
910630	JOHNSON, SHIRLEY G	06/10/1980	1,264.58	36.46	1,301.04
910904	GANT, DENISE D	06/28/2006	1,264.58	36.46	1,301.04
911023	BOATNER, VIVIAN	02/03/2002	1,264.58	36.46	1,301.04
911024	FORD, KATHRYN ANN	01/16/2004	1,264.58	36.46	1,301.04
911210	CAFFEY, ROBBIE R	08/14/1986	1,264.58	36.46	1,301.04
911254	GALLAGHER, EILEEN M	08/05/1989	1,264.58	36.46	1,301.04
911256	GARZA, CATHERINE L	05/13/1992	1,264.58	36.46	1,301.04
911495	BROWN, DIANE L	02/21/1995	1,264.58	36.46	1,301.04
911603	MAJOR, ORA J	03/07/1988	1,264.58	36.46	1,301.04
911854	LAMB, CAROLYN	10/31/1994	1,264.58	36.46	1,301.04
912035	JACKSON, JACQUENETTE	11/20/1991	1,264.58	36.46	1,301.04
912188	HOLMES, SUZANNE	03/14/1992	1,264.58	36.46	1,301.04
912262	OAKLEY, DONNA	10/20/1988	1,264.58	36.46	1,301.04
912320	CASE, KATHLEEN C	02/23/2004	1,264.58	36.46	1,301.04
912357	BOGOLUB, DAVID L	05/24/1996	1,264.58	36.46	1,301.04
912364	DONAHUE, CHRISTIANN	03/23/1991	1,264.58	36.46	1,301.04
912432	HARPER-HAMADA, DEBOF	09/09/1994	1,264.58	36.46	1,301.04
912435	SMITH, CAROL M	08/30/2003	1,264.58	36.46	1,301.04
912464	JONES, BERNICE	01/01/1991	1,264.58	36.46	1,301.04
912468	KANIA, BARBARA M	11/11/2002	1,264.58	36.46	1,301.04
912616	PETERSON, SUSAN	12/07/1992	1,264.58	36.46	1,301.04
912628	STATEN, CLARK L	01/16/2004	1,264.58	36.46	1,301.04
912751	PUFFER, MARY JANE	01/16/2004	1,264.58	36.46	1,301.04
912803	ROCHOWIAK, DEBORAH A	01/12/1994	1,264.58	36.46	1,301.04
913035	THORNTON-FOSTER, DEN	12/14/1992	1,264.58	36.46	1,301.04
913054	ABFALL, KARIN M	11/30/1997	1,264.58	36.46	1,301.04
913374	MAHONEY, JOSEPH V	09/30/2016	1,264.58	36.46	1,301.04
913452	MCNUCKLES-LLOYD, CAR	02/14/2005	1,264.58	36.46	1,301.04
913575	WILLIAMS, LISA S	03/30/1996	1,264.58	36.46	1,301.04
914026	ALFER, HEIDI	08/26/1997	1,264.58	36.46	1,301.04
914058	BERLIN-CARR, DONNA M	01/16/2004	1,264.58	36.46	1,301.04
914118	PORTER, CARMEN	07/25/1998	1,264.58	36.46	1,301.04
914450	SCHMIDT, EMMA K	12/12/1996	1,264.58	36.46	1,301.04
915121	BURNS, CATHERINE	01/16/2004	1,264.58	36.46	1,301.04
Total :				11,549.19	421,536.96

Count: 324

Report Date: 02/14/2019

Payroll Date: 02/28/2019

Chicago Firemen's Annuity & Benefit Fund

Minimum Retiree Annuities Docket Addendum

ADDENDUM II

Benefit Recalculation per P.A. 99-0506 Due to Updated Federal Register

File No	Name	Benefit Start	Base Rate	Monthly Increase	New Gross
004487	STUBINGER, MELVIN H	05/03/1970	906.41	36.46	1,789.73
005353	RUSCITTI, DANIEL	03/16/1981	2,642.31	30.69	2,673.00
005399	BRAJE, JOSEPH	06/05/1975	1,623.47	36.46	2,165.92
005755	GURSKIE, EDWARD A	02/24/1979	2,373.39	36.46	2,533.32
005796	WOJAK, HENRY J	03/05/1981	2,585.04	2.01	2,587.05
006076	GROSE, EUGENE A	09/07/1978	1,873.07	36.46	2,260.39
006116	PENMAN, HAROLD	05/06/1980	2,099.57	36.46	2,345.49
006155	JOHNSON, DONALD T	09/30/1979	2,626.77	0.61	2,627.38
006163	BURKE, DONALD L	08/16/1979	2,612.49	7.75	2,620.24
006458	BLAKE, JOHN R	06/08/1979	1,930.24	36.46	2,303.28
006638	BEENES, HAROLD	07/19/1980	1,968.80	36.46	2,280.48
006801	GILBERT, EDWARD T	08/23/1981	2,355.48	36.46	2,490.36
006817	SHARP, WILLIAM R	12/09/1979	2,003.97	36.46	2,312.88
006855	OAK, SVEN E	07/04/1981	2,102.42	36.46	2,330.80
007079	POWALSKI, HARRY	06/07/1982	2,191.14	36.46	2,356.90
007145	CAULFIELD, ROBERT R	08/17/1982	2,294.35	36.46	2,424.88
007315	HULL, FRANK J	03/21/1979	1,831.27	36.46	2,276.50
007460	NORRIS, WILLIAM E	03/02/1981	1,963.86	36.46	2,262.96
007510	FLETCHER, ROBERT L	03/02/1981	2,054.04	36.46	2,353.14
007801	KNOLL, DONALD R	04/02/1982	2,039.78	36.46	2,319.53
007894	HOFF, JOHN P	06/23/1983	2,287.73	36.46	2,439.21
008394	FLORENCE, LOUIS V	06/14/1984	2,222.93	36.46	2,354.04
008516	KROLO, JOHN	06/22/1985	2,551.68	18.87	2,570.55
008618	ANDERSON, ROBERT B	07/04/1985	2,405.62	36.46	2,479.28
Total :				752.67	57,157.31

Count: 24

**THE RETIREMENT BOARD
of the
FIREMEN'S ANNUITY AND BENEFIT FUND
OF CHICAGO**

Suite 1400

20 S. Clark Street
(312) 726-5823
Marshall Line 9261

Chicago, IL 60603-1899
Fax (312) 726-2316
<http://www.fabf.org>

(800) 782-7425

ELECTED TRUSTEES

DANIEL A. FORTUNA, President
ANTHONY R. MARTIN, Secretary
PETER O'SULLIVAN, Active Trustee
TIMOTHY MCPHILLIPS, Active Trustee

EX-OFFICIO TRUSTEES

First Deputy Fire Commissioner, ANNETTE M. NANCE-HOLT
City Treasurer, KURT A. SUMMERS JR.
City Comptroller, ERIN KEANE
City Clerk, ANNA VALENCIA, Vice-President

March 14, 2019

In addition to the benefits granted to members and spouses each month, the Secretary will also be presenting, for informational purposes only, items of interest that may affect our members. Questions regarding any member's specific situation should be addressed directly to the Fund Office.

MONTHLY NEWS AND INFORMATION FROM YOUR RETIREMENT BOARD

Pre-Retirement Seminars

We are very pleased to announce that the 2019 pre-retirement seminars will be held at Guaranteed Rate Field (Sox Park) in the Conference Center. The facility is centrally located, has ample parking, better seating and enhanced presentation technology. The dates for the seminars are April 13th and October 12th. Please contact the Fund at 312-726-5823 or via email at SEMINAR@FABF.ORG to reserve a seat as seating will be limited. We would like to thank the Chicago White Sox for their tremendous assistance in graciously hosting the seminars and wish the team the best of luck on the upcoming season. We would like to add our thanks to FABF Fund President Dan Fortuna for his efforts in securing the new location for our pre-retirement seminars. We hope the new location provides the attendees with the finest experience possible.

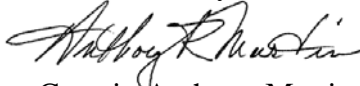
Legislative Update

The FABF Board is monitoring the following Bills that have been introduced in the Illinois Legislature and may impact the benefits of our members. We will update the membership of any significant developments regarding the Bills listed below.

- HB 2451 (Martwick)/ SB 1747 (Cunningham)- Removes the birthdate restriction on eligibility at age 55 for a 3% automatic annual increase in retirement annuity that is not subject to a maximum increase of 30% for eligible Tier 1 participants.
- HB 2906 (Martwick)- Modification of Tier 2 salary calculation. Adds an alternative calculation for final average salary to include the option of the average monthly salary obtained by dividing the total salary of the fireman during the 48 consecutive months of service within the last 120 months of service in which the total salary was the highest by the number of months of service in that period
- HB 2907 (Martwick)- Provides that the salary limitation on Tier 2 firemen shall be increased annually by the annual unadjusted percentage increase in the CPI.
- HB 2908 (Martwick)- Provides that the annual increase to a Tier 2 retirement annuity shall be calculated at 3%.

- HB 2911 (Martwick)- Provides that a fireman receiving a retirement annuity shall be entitled to an occupational disease disability benefit if the fireman has not reached the age of compulsory retirement, has not been receiving a retirement annuity for more than 5 years, and has a condition that would have qualified the fireman for an occupational disease disability benefit if he or she was an active fireman.
- HB 2978 (Martwick)- Provides for accelerated pension benefits. Requires the Pension Board to implement an accelerated pension benefit payment option to allows firemen to elect to reduce their retirement annuity by 25% in exchange for payment equal to 75% of present value. The accelerated benefit cost shall not exceed \$500 million.

Fund Secretary,



Captain Anthony Martin

REQUIRED DISCLAIMER

The information set forth herein is believed to be reliable but is not guaranteed as to accuracy or completeness by, and is not to be construed as a representation of the Firemen's Annuity & Benefit Fund of Chicago, the Retirement Board (the "Board") or any member of the Board except the Secretary. The information and expressions of opinion contained herein are subject to change without notice. All expressions of opinion, whether or not expressly so stated, are intended merely as such and not as representations of fact. Financial information contained in this newsletter is as of a certain date, is unaudited and should not be relied on.

***Firemen's Annuity & Benefit Fund of Chicago
Summary of Regular Meeting dated 02/20/2019***

**THE RETIREMENT BOARD
of the
FIREMEN'S ANNUITY & BENEFIT FUND
OF CHICAGO**

Suite 1400
20 South Clark Street Chicago, IL 60603-1899
(312) 726-5823 (voice) (312) 726-2316 (fax)
Marshall Line 9261 www.fabf.org
(800) 782-7425

ELECTED OFFICIALS

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ANTHONY MARTIN, Secretary
PETER R O'SULLIVAN, Active Trustee
TIMOTHY MCPHILLIPS, Active Trustee

EX-OFFICIO TRUSTEES

First Deputy Fire Commissioner, Vice-President ANNETTE NANCE-HOLT
City Treasurer, KURT A SUMMERS JR
City Comptroller, ERIN KEANE
City Clerk, ANNA VALENCIA

*** PLEASE POST * * PLEASE POST * * PLEASE POST * * PLEASE POST ***

To All Members:

Listed below are the names of individuals who have applied for a 75% Duty Disability benefit from the Pension Board. Their applications will be presented before this Board at the 03/20/2019 meeting.

Rank, Name, Assignment: ***(No Duty Disability Cases Scheduled for March Meeting)*** Date of Injury:

Please contact the Pension Fund's Secretary, in writing, using the attached form, if you have any information could assist the Board in its investigation of whether or not it should grant a 75% disability benefit to any of the above individuals.

The Board can subpoena witnesses (Illinois Revised Statutes, Article 6-189) and compel them to attend and before it upon any matter concerning the Fund. Your cooperation will help maintain the integrity of this Fund.
Anthony Martin
Secretary

NAME _____ ADDRESS _____
PHONE _____ COMPANY ASSIGNMENT _____
NAME OF APPLICANT _____
NAME(S) OF WITNESS(ES) _____

FORWARD TO: Secretary
Firemen's Annuity & Benefit Fund
20 South Clark Street, Suite 1400
Chicago, IL 60603

***Firemen's Annuity & Benefit Fund of Chicago
Summary of Regular Meeting dated 02/20/2019***

MINIMUM FORMULA ANNUITIES:

015489 LEMUEL Q LACY, FIRE ENGINEER, ENGINE 97

Ent CFD:	02/02/1998	\$4,570.18	beginning 02/02/2019
Retired:	02/02/2019		based on 52.5% of Final Average Salary
		\$68.55	annuity increment, 1.5%, begins 03/01/2029
			last one on 01/01/2048

***Firemen's Annuity & Benefit Fund of Chicago
Summary of Regular Meeting dated 02/20/2019***

WIDOW'S ANNUITIES:

910614 THERESE BOIKE, widow of RICHARD A BOIKE, Retired since 11/30/2012.
Ent CFD: 10/10/1978 **\$3,354.96** beginning 01/04/2019
Deceased: 01/03/2019

907422 JEAN D EHLERT, widow of DONALD V EHLERT, Retired since 05/24/1990.
Ent CFD: 03/16/1956 **\$2,908.98** beginning 01/17/2019
Deceased: 01/16/2019

911538 AUREA E FIGUEROA, widow of DAVID FIGUEROA, Retired since 11/12/2013.
Ent CFD: 02/19/1980 **\$3,338.63** beginning 01/18/2019
Deceased: 01/17/2019

912528 KATHLEEN A MARTUS, widow of DENNIS V MARTUS, Retired since 11/05/2004.
Ent CFD: 10/01/1976 **\$3,353.81** beginning 01/07/2019
Deceased: 01/06/2019

909004 CAROL MIERENDORF, widow of ROBERT J MIERENDORF, Retired since 11/02/1998.
Ent CFD: 05/01/1966 **\$3,073.74** beginning 01/08/2019
Deceased: 01/07/2019

912577 CATHERINE J MROCZEK, widow of PATRICK M MROCZEK, Retired since 02/28/2007.
Ent CFD: 02/10/1975 **\$4,342.26** beginning 01/03/2019
Deceased: 01/02/2019

907072 MARLENE F NANCE, widow of JOHN J NANCE, Retired since 03/06/1998.
Ent CFD: 09/19/1955 **\$5,234.31** beginning 01/19/2019
Deceased: 01/18/2019

911689 DOROTHY PURIFOY, widow of BILLY E PURIFOY, Retired since 03/02/1999.
Ent CFD: 01/09/1979 **\$1,602.50** beginning 12/19/2018
Deceased: 12/18/2018

908553 CONNIE A WOOD, widow of R D WOODMASTER, Retired since 01/01/2000.
Ent CFD: 04/01/1963 **\$2,940.24** beginning 12/26/2018
Deceased: 12/25/2018

***Firemen's Annuity & Benefit Fund of Chicago
Summary of Regular Meeting dated 02/20/2019***

REFUNDS:

015698 DANIEL B ELLIS, EMT LIEUTENANT, 1ST DISTRICT RELIEF
Ent CFD: 12/01/1999 **\$162,224.12** Refund of Contributions
DISCHARGED 03/28/2018

Firemen's Annuity & Benefit Fund of Chicago
Summary of Regular Meeting dated 02/20/2019

DEATH BENEFITS:

007959 MARVIN W BECKER, FIREFIGHTER, TRUCK 31, Retired since 11/02/1996.
 Ent CFD: 06/16/1960 **\$6,000.00** to MAUREEN BECKER, DAUGHTER
 Deceased: 12/30/2018

010614 RICHARD A BOIKE, FIREFIGHTER, AIR/MASK, Retired since 11/30/2012.
 Ent CFD: 10/10/1978 **\$6,000.00** to THERESE BOIKE, WIFE
 Deceased: 01/02/2019

008067 RICHARD DALY, FIREFIGHTER, TRUCK 9, Retired since 12/10/1989.
 Ent CFD: 03/07/1961 **\$6,000.00** to NANCY BOURBON, DAUGHTER
 Deceased: 01/04/2019

006408 BERNARD J DEDINSKY, BATTALION CHIEF, FIRE PREVENTION BUREAU, Retired since 11/27/1989.
 Ent CFD: 12/16/1953 **\$6,000.00** to DARLIN KALMES, FRIEND
 Deceased: 12/29/2018

007422 DONALD V EHLERT, CAPTAIN, FIRE PREVENTION BUREAU, Retired since 05/24/1990.
 Ent CFD: 03/16/1956 **\$6,000.00** to JEAN D EHLERT, WIFE
 Deceased: 01/15/2019

011538 DAVID FIGUEROA, FIREFIGHTER, ENGINE 35, Retired since 11/12/2013.
 Ent CFD: 02/19/1980 **\$6,000.00** to AUREA E FIGUEROA, WIFE
 Deceased: 01/16/2019

012528 DENNIS V MARTUS, AMBULANCE COMMANDER, AMBULANCE 51, Retired since 11/05/2004.
 Ent CFD: 10/01/1976 **\$6,000.00** to KATHLEEN A MARTUS, WIFE
 Deceased: 01/05/2019

009004 ROBERT J MIERENDORF, FIRE ENGINEER, ENGINE 92, Retired since 11/02/1998.
 Ent CFD: 05/01/1966 **\$6,000.00** to CAROL A MIERENDORF, WIFE
 Deceased: 01/06/2019

012577 PATRICK M MROCZEK, PARAMEDIC FIELD CHIEF, 4-5-3, Retired since 02/28/2007.
 Ent CFD: 02/10/1975 **\$6,000.00** to CATHERINE J MROCZEK, WIFE
 Deceased: 01/01/2019

007072 JOHN J NANCE, DISTRICT CHIEF, DISTRICT 2, Retired since 03/06/1998.
 Ent CFD: 09/19/1955 **\$6,000.00** to MARLENE F NANCE, WIFE
 Deceased: 01/17/2019

*Firemen's Annuity & Benefit Fund of Chicago
Summary of Regular Meeting dated 02/20/2019*

DEATH BENEFITS:

011689 BILLY E PURIFOY, FIREFIGHTER, TRUCK 61, Retired since 03/02/1999.

Ent CFD: 01/09/1979 **\$6,000.00** to DOROTHY PURIFOY, WIFE

Deceased: 12/17/2018

011903 REGINALD H STROUD, LIEUTENANT, TRUCK 62, Retired since 11/15/2011.

Ent CFD: 02/20/1980 **\$6,000.00** to DANIELLE MOORE WORDLAW, DAUGHTER

Deceased: 12/31/2018

008553 R D WOODMASTER, FIREFIGHTER, MARINE UNIT, Retired since 01/01/2000.

Ent CFD: 04/01/1963 **\$6,000.00** to CONNIE WOOD, WIFE

Deceased: 12/24/2018

Firemen's Annuity & Benefit Fund of Chicago
Summary of Regular Meeting dated 02/20/2019

BENEFIT RECALCULATIONS:

014643	VERNON L MOORE, FIRE ENGINEER, ENGINE 47, Retired since 09/29/2018. EID Recalculation	\$82.13	Refund for 2018 EID
915439	MICHAEL J TIMOTHY, PARAMEDIC FIELD CHIEF, Widow since 11/30/2018. EID Recalculation	\$138.79	Collect
015037	JOHN T WOOD, FIREFIGHTER, TRUCK 55, Retired since 09/30/2018. EID Recalculation	\$82.13	Collect

***Firemen's Annuity & Benefit Fund of Chicago
Summary of Regular Meeting dated 02/20/2019***

PERMISSION TO RESIDE OUT OF STATE:

13803 ANDREW O PINCSAK, Duty Disability since 07/03/2013.

Firemen's Annuity & Benefit Fund of Chicago
Summary of Regular Meeting dated 02/20/2019

HEARINGS:

THE FOLLOWING APPLICATION FOR OCCUPATIONAL DISEASE DISABILITY WAS GRANTED:

016954 SCOTT A KALIS, FIREFIGHTER, ENGINE 56
Ent CFD: 02/01/2006 **\$4,907.83** beginning 12/23/2018
\$30.00 a month for 1 minor child, JESSICA

The vote was:

Yeas: FORTUNA KEANE MARTIN MCPHILLIPS NANCE-HOLT O'SULLIVAN

Nays: (None)

Not Present: SUMMERS JR VALENCIA

THE FOLLOWING APPLICATION FOR DUTY DISABILITY WAS GRANTED:

016787 MICA PADUA, PARAMEDIC, AMBULANCE 38
Ent CFD: 06/01/2005 **\$5,662.88** beginning 01/11/2019
\$30.00 a month for 1 minor child, ABELLA

The vote was:

Yeas: FORTUNA KEANE MARTIN MCPHILLIPS NANCE-HOLT O'SULLIVAN

Nays: (None)

Not Present: SUMMERS JR VALENCIA

THE FOLLOWING APPLICATION FOR DUTY DISABILITY WAS GRANTED:

011446 LEONARD D URBANSKI, FIREFIGHTER, TRUCK 9
Ent CFD: 02/18/1980 **\$6,311.63** beginning 01/11/2019

The vote was:

Yeas: FORTUNA KEANE MARTIN MCPHILLIPS NANCE-HOLT O'SULLIVAN

Nays: (None)

Not Present: SUMMERS JR VALENCIA

***Firemen's Annuity & Benefit Fund of Chicago
Summary of Regular Meeting dated 02/20/2019***

The following annuitants have passed away since the last regular meeting of the Board:

JOHN J NANCE	Annuity	Died 01/18/2019
KENNETH L CLEETON	Annuity	Died 01/19/2019
NORMAN MCCREA	Annuity	Died 01/29/2019
GERALD BARRY	Annuity	Died 01/27/2019
MARGARET A MCCARTHY	Widow's Annuity	Died 01/28/2019
AUGUST C TSICOURIS	Annuity	Died 01/27/2019
JARRY M AVANTS	Annuity	Died 01/30/2019
DENNIS OSHEA	Annuity	Died 01/28/2019
WILLIAM A BROWN	Annuity	Died 02/06/2019
FRANK R FISHER	Annuity	Died 01/24/2019
ROSEMARY V SKELLEY	Widow's Annuity	Died 01/16/2019
VIRGINIA O FOBEL	Widow's Annuity	Died 01/25/2019
THOMAS CONVEY	Annuity	Died 02/11/2019
CELINE T GENTILE	Widow's Annuity	Died 02/05/2019
RICHARD P SOSO	Annuity	Died 02/11/2019
JOHN P KELLY	Annuity	Died 02/14/2019

Firemen's Annuity & Benefit Fund of Chicago
Summary of Regular Meeting dated 02/20/2019

ANNUITIES GRANTED

<u>Resigned From:</u>	<u>Month:</u>	<u>Year to Date:</u>
Active Duty	1	23
Duty Disability	0	1
Occupational Disease Disability	0	0
Ordinary Disability	0	0
Total Minimum Formula Annuities Granted	1	24
Total Earned Annuities Granted	0	0
Total Annuities Granted	1	24

DISABILITIES GRANTED

<u>Type:</u>	<u>Month:</u>	<u>Year to Date:</u>
Duty Disability	2	3
Occupational Disease Disability	1	3
Ordinary Disability	0	0
Total Disabilities Granted	3	6
Total Disabilities Denied	0	0

WIDOW'S ANNUITIES GRANTED

<u>Type:</u>	<u>Month:</u>	<u>Year to Date:</u>
Regular Widow's Annuity	9	12
Compensation Widow's Annuity	0	0
Total Widow's Annuities Granted	9	12

CHILD'S ANNUITIES GRANTED

<u>Type:</u>	<u>Month:</u>	<u>Year to Date:</u>
Full Child's Annuity	0	0
Child of Duty Death Annuity	0	0
Child of Ordinary Death Annuity	0	0
Total Children Annuities Granted	0	0

A Legislative Committee Meeting of the Retirement Board of the Firemen's Annuity and Benefit Fund of Chicago

Thursday, February 28, 2019

To be held in the office of the Fund, 20 S. Clark Street, Ste 1400, Chicago, IL
1:00 p.m.*

Agenda

1. Roll Call
2. Public Comment
3. Legislative Report by Dorgan, Butcher & Phelps
4. Consideration and action regarding Bills that propose amendments to the Pension Code **
5. New Business/Old Business

** Times are Approximate*

*** Possible Committee Action Regarding Recommendation to Board*

A Legislative Committee Meeting of the Retirement Board of the Firemen's Annuity and Benefit Fund of Chicago

Thursday, February 28, 2019

To be held in the office of the Fund, 20 S. Clark Street, Ste 1400, Chicago, IL
1:00 p.m.*

Agenda

1. Roll Call
2. Public Comment
3. Legislative Report by Dorgan, Butcher & Phelps
4. Consideration and action regarding Bills that propose amendments to the Pension Code **
5. New Business/Old Business

** Times are Approximate*

*** Possible Committee Action Regarding Recommendation to Board*

*An Investment Committee Meeting of the Retirement Board of the Firemen's
Annuity and Benefit Fund of Chicago has been called at the order of the
Investment Committee Chairman*

Friday, March 15, 2019

To be held in the office of the Fund, 20 S. Clark Street, Ste 1400, Chicago, IL
9:00 a.m.*

Agenda

1. Roll Call
2. Approval of Minutes - Committee Meeting – February 19, 2019
3. Core Real Estate RFP – Finalist Presentations and Possible Action
Regarding Recommendation to Board of Core Real Estate Finalist** ***
4. Global REIT RFP – Discussion and Possible Action Regarding
Recommendation to Board of Global REIT Finalist** ***
5. Investment Policy Statement 2019 – Possible Action Regarding
Recommendation to Board of revised Investment Policy Statement***
6. March Cash Needs and Rebalancing Template - Possible Action Regarding
Recommendation to Board of cash needs and rebalancing***
7. Public Comment
8. Old Business/New Business

*Times are Approximate

** Matters Discussed May Require Closed Session in Accordance with the Open
Meetings Act

*** Possible Committee Action Regarding Recommendation to Board

INVESTMENT COMMITTEE MINUTES
of the
Firemen's Annuity and Benefit Fund of Chicago
20 S Clark, Ste 1400, Chicago IL 60603
March 15, 2019

1. ROLL CALL: Investment Chairman Daniel Fortuna and Committee members Annette Nance-Holt and Timothy McPhillips.

TRUSTEES PRESENT AFTER ROLL CALL: Co-chair Anthony Martin and Committee member Erin Keane.

OTHERS PRESENT: Fund Attorney Mary Pat Burns from Burke Burns & Pinelli, Ltd., the Fund's General Investment Consultant Brady O'Connell from Callan & Associates, Sarah Gal from Callan & Associates and Fund Staff Steve Swanson, Lorna Scott, and Matt Clark.

2. APPROVAL OF MINUTES

OPEN SESSION INVESTMENT COMMITTEE MEETING MINUTES

On motion by Nance-Holt, seconded by McPhillips, that the minutes of the Investment Committee open session from February 19, 2019, be approved. The vote was:

Yeas: Fortuna, McPhillips, Nance-Holt
Nays: None

EXECUTIVE SESSION INVESTMENT COMMITTEE MEETING MINUTES

On motion by Nance-Holt, seconded by McPhillips, that the minutes of the Investment Committee executive session from February 19, 2019, be approved and are to remain closed based on the recommendation of Fund Counsel. The vote was:

Yeas: Fortuna, McPhillips, Nance-Holt
Nays: None

3. CORE REAL ESTATE RFP – FINALIST PRESENTATIONS

Mr. O'Connell presented an overview of the Fund's Request for Proposal ("RFP") process for its Core Real Estate allocation. Mr. O'Connell noted that the RFP finalists would be presenting before the Committee and that the firms met the qualifications and requirements set-forth in the RFP.

Motion by McPhillips, second by Nance-Holt to go into executive session pursuant to Section 2(c)(7) of the Open Meetings Act to discuss the award of specific investment contracts. The vote was:

Yeas: Fortuna, McPhillips, Nance-Holt
Nays: None

Trustee Keane left the meeting.

4. GLOBAL REIT RFP – DISCUSSION

On motion by Nance-Holt, second by McPhillips, the Committee came out of executive session.

Yeas: Fortuna, McPhillips, Nance-Holt, Martin

Nays: None

On motion by Martin, second by Nance-Holt, to recommend to the Board that Heitman and CBRE be hired for the Core Real Estate mandate, allocating no more than \$18 million to each firm, based on the recommendation of the Fund's investment consultant and the CIO, subject to successful contract negotiations.

Yeas: Fortuna, McPhillips, Nance-Holt, Martin

Nays: None

On motion by Martin, second by Nance-Holt, to recommend to the Board that Principal Real Estate investors be hired for the Global REIT mandate, allocating no more than \$35 million to the firm, based on the recommendation of the Fund's investment consultant and the CIO, subject to successful contract negotiations.

Yeas: Fortuna, McPhillips, Nance-Holt, Martin

Nays: None

5. INVESTMENT POLICY STATEMENT 2019

Ms. Scott reviewed the proposed changes to the Investment Policy Statement.

On motion by Martin, second by Nance-Holt, to recommend to the Board that the revised Investment Policy Statement be approved, with updates to the Policy benchmark to be effective January 1, 2019.

Yeas: Fortuna, McPhillips, Nance-Holt, Martin

Nays: None

6. MARCH CASH NEEDS AND REBALANCING

Mr. Clark reviewed Fund cash needs. Ms. Scott reviewed Fund rebalancing in light of Fund cash needs/cash surplus. The Fund will receive \$52 million. Ms. Scott recommends allocating \$15 million to Earnest Short fund and \$5 million to Earnest Core fund, holding the remainder in cash, in anticipation of funding April benefits/fund needs and funding the core real estate mandates.

On motion by Martin, second by Nance-Holt, to recommend to the Board that the Fund Rebalancing, as recommended by the investment staff, be approved.

Yeas: Fortuna, McPhillips, Nance-Holt, Martin

Nays: None

7. PUBLIC COMMENT

No public comment was requested by any members of the public.

8. OLD BUSINESS/NEW BUSINESS

Ms. Scott mentioned that the expectation was that there would be an April Investment Committee meeting to review liquid alternatives and approve an RFP. Ms. Scott also mentioned that Northern Trust is having an Investment Symposium which Trustees may want to attend.

There being no further business to discuss, on motion of Martin, second by Holt, all trustees present voting in the affirmative, the Committee meeting was adjourned.

Firemen's Annuity and Benefit Fund of Chicago
Board Meeting No. 1059
March 18, 2019, 9:00 a.m.
20 S. Clark Street, Suite 1400, Chicago IL 60603
Agenda

1. Roll Call
- A. Request from Members of the Public to Address the Board
2. Approval of Administrative Items * **
 - A. Approval of Minutes
 - Regular Meeting – February 20, 2019
 - Executive Sessions – February 20, 2019
 - B. Minimum Formula Annuities
 - C. Widow's and Children's Annuities
 - D. Refunds
 - E. Death Benefits
 - F. Partial Payments
 - G. Benefit Recalculations
 - H. Requests for Permission
 - I. Removals
3. Request for Approval of Payments Pursuant to Administrative and Court Order *
4. Consideration for Approval of the Following Matters * **
 - A. Occupational Disease Disability *Hearings Beginning at 10:00 a.m.*
 - i. Eng. John V. King, Engine 15
 - B. Ordinary Disability
 - i. FF Nicholas J. Connelly, Engine 106DEFERRED
5. Approval of Board Physician Reviews of Disability Recipients *
6. Expenditures
 - A. Administrative Expenses for Board Review and Approval *
 - B. Request for Expenditure within Budget (None)
7. Executive Director's Report
 - A. Monthly Report
8. Other Business
 - A. Consideration and Possible Approval of Actuarial Assumptions * **
 - B. Investment
 - i. Investment Committee Report and Possible Action Regarding Committee Recommendations * **
 - a. Motion to ratify the Investment Committee Recommendation Related to the Global REIT Finalist, Consistent with the Recommendation of the Fund's Investment Consultant and CIO
 - b. Motion to Ratify the Investment Committee Recommendation Related to the Core Real Estate Finalist, Consistent with the Recommendation of the Fund's Investment Consultant and CIO
 - c. Motion to Ratify the Investment Committee Recommendation Related to the Revised Investment Policy Statement, Consistent with the Recommendation of the Fund's Investment Consultant and CIO
 - d. Motion to Ratify the Investment Committee Recommendation Related to the Fund Rebalancing, Consistent with the Recommendation of the Fund's Investment Consultant and CIO
 - ii. Fund Summary: February 2019
 - iii. Performance Report by Asset Class: February 2019
 - iv. Investment Manager Performance Report: February 2019
 - C. Budget
 - i. Consideration and Approval of the Recommendations of the Budget Committee in Relation to the 2019 Budget * **
 - D. Legal
 - i. Legal Status Report * **
 - ii. Notification Pursuant to 1-135 of the Pension Code *
 - iii. Discussion and Possible Action Regarding Extension of Transcripts and Contract
 - iv. Discussion and Possible Action Regarding 6-165 Litigation
 - E. Legislative
 - i. Consideration and Approval of the February 28, 2019 Legislative Committee Minutes and any Recommendations of the Committee * **
 - ii. Legislative Report * **
9. Miscellaneous
 - A. Old Business/New Business

Note: All times are approximate

** Denotes Action Item*

*** Matters Discussed May Require Executive Session in Accordance with the Open Meetings Act.*

MINUTES

Meeting of the Retirement Board of Trustees of the
FIREMEN'S ANNUITY AND BENEFIT FUND OF CHICAGO
20 S. Clark Street, Suite 1400, Chicago, IL 60603

Regular Meeting No. 1059
Monday, March 18, 2019
8:00 a.m.

Firemen's Annuity and Benefit Fund of Chicago
Board Meeting No. 1059
March 18, 2019, 9:00 a.m.
20 S. Clark Street, Suite 1400, Chicago IL 60603
Agenda

1. Roll Call
 - A. Request from Members of the Public to Address the Board
2. Approval of Administrative Items * **
 - A. Approval of Minutes
 - Regular Meeting – February 20, 2019
 - Executive Sessions – February 20, 2019
 - B. Minimum Formula Annuities
 - C. Widow's and Children's Annuities
 - D. Refunds
 - E. Death Benefits
 - F. Partial Payments
 - G. Benefit Recalculations
 - H. Requests for Permission
 - I. Removals
3. Request for Approval of Payments Pursuant to Administrative and Court Order *
4. Consideration for Approval of the Following Matters * **
 - A. Occupational Disease Disability *Hearings Beginning at 10:00 a.m.*
 - i. Eng. John V. King, Engine 15
 - B. Ordinary Disability
 - i. FF Nicholas J. Connelly, Engine 106DEFERRED
5. Approval of Board Physician Reviews of Disability Recipients *
6. Expenditures
 - A. Administrative Expenses for Board Review and Approval *
 - B. Request for Expenditure within Budget (None)
7. Executive Director's Report
 - A. Monthly Report
8. Other Business
 - A. Consideration and Possible Approval of Actuarial Assumptions * **
 - B. Investment
 - i. Investment Committee Report and Possible Action Regarding Committee Recommendations * **
 - a. Motion to ratify the Investment Committee Recommendation Related to the Global REIT Finalist, Consistent with the Recommendation of the Fund's Investment Consultant and CIO
 - b. Motion to Ratify the Investment Committee Recommendation Related to the Core Real Estate Finalist, Consistent with the Recommendation of the Fund's Investment Consultant and CIO
 - c. Motion to Ratify the Investment Committee Recommendation Related to the Revised Investment Policy Statement, Consistent with the Recommendation of the Fund's Investment Consultant and CIO
 - d. Motion to Ratify the Investment Committee Recommendation Related to the Fund Rebalancing, Consistent with the Recommendation of the Fund's Investment Consultant and CIO
 - ii. Fund Summary: February 2019
 - iii. Performance Report by Asset Class: February 2019
 - iv. Investment Manager Performance Report: February 2019
 - C. Budget
 - i. Consideration and Approval of the Recommendations of the Budget Committee in Relation to the 2019 Budget * **
 - D. Legal
 - i. Legal Status Report * **
 - ii. Notification Pursuant to 1-135 of the Pension Code *
 - iii. Discussion and Possible Action Regarding Extension of Transcripts and Contract
 - iv. Discussion and Possible Action Regarding 6-165 Litigation
 - E. Legislative
 - i. Consideration and Approval of the February 28, 2019 Legislative Committee Minutes and any Recommendations of the Committee * **
 - ii. Legislative Report * **
9. Miscellaneous
 - A. Old Business/New Business

Note: All times are approximate

** Denotes Action Item*

*** Matters Discussed May Require Executive Session in Accordance with the Open Meetings Act.*

1. ROLL CALL: President Daniel Fortuna, Secretary Anthony Martin, Vice-President Anna Valencia and Trustees Annette Nance-Holt, Timothy McPhillips and Peter O'Sullivan

TRUSTEES PRESENT AFTER ROLL CALL: Trustee Erin Keane

TRUSTEES ABSENT: Trustee Kurt Summers

OTHERS PRESENT: Fund Attorneys Mary Pat Burns and Vincent Pinelli, Executive Director Steve Swanson and Fund Staff Lorna Scott, Matthew Clark and Marc Torres and Fund Investment Consultant Brady O'Connell. Fund physician Daniel Samo, M.D. was present for disability hearings. Others in attendance to observe the proceedings were Chauncey Rice and Robert Tebbens:

A. REQUEST FROM MEMBERS OF THE PUBLIC TO ADDRESS THE BOARD:

Robert Tebbens from Local 2 was present to address the Board regarding HB2909

2. ADMINISTRATIVE ITEMS:

A. APPROVAL OF MINUTES:

REGULAR MEETING 1058 – FEBRUARY 20, 2019:

EXECUTIVE SESSION MINUTES – FEBRUARY 20, 2019:

On motion by Martin, seconded by Valencia, that the minutes of the Regular Meeting held February 20, 2019, were approved. The vote was:

Yeas: Fortuna, Martin, McPhillips, Nance-Holt, O'Sullivan, Valencia

Nays: None

On motion by Martin, seconded by O'Sullivan, that the Executive Session Minutes from February 20, 2019 meeting, were approved with the Executive Session Minutes to remain closed based on the recommendation of Fund Counsel. The vote was:

Yeas: Fortuna, Martin, McPhillips, Nance-Holt, O'Sullivan, Valencia

Nays: None

ADMINISTRATIVE ITEMS:

B. MINIMUM FORMULA ANNUITIES:

*On motion by Martin, second by McPhillips that the Minimum Formula Annuities under Item 2-B of the Board materials was approved (**Exhibit 1**). The vote was:*

*Yeas: Fortuna, Martin, McPhillips, Nance-Holt, O'Sullivan, Valencia
Nays: None*

C. WIDOW'S ANNUTITIES:

*On motion by Martin, second by Nance-Hold that the Widow's Annuities under Item 2-C of the Board materials are approved (**Exhibit 1**). The vote was:*

*Yeas: Fortuna, Martin, McPhillips, Nance-Holt, O'Sullivan, Valencia
Nays: None*

D. REFUNDS OF CONTRIBUTIONS:

*On motion by Martin, second by Valencia that the Refunds of Contribution under Item 2-D of the Board materials was approved (**Exhibit 1**). The vote was:*

*Yeas: Fortuna, Martin, McPhillips, Nance-Holt, O'Sullivan, Valencia
Nays: None*

E. DEATH BENEFITS:

*On motion by Martin, second by O'Sullivan that the Death Benefits under Item 2-E of the Board materials are approved (**Exhibit 1**). The vote was:*

*Yeas: Fortuna, Martin, McPhillips, Nance-Holt, O'Sullivan, Valencia
Nays: None*

F. PARTIAL PAYMENTS:

*On motion by Martin, second by McPhillips, that the Partial Payments under Item 2-F of the Board materials are approved (**Exhibit 1**). The vote was:*

*Yeas: Fortuna, Martin, McPhillips, Nance-Holt, O'Sullivan, Valencia
Nays: None*

ADMINISTRATIVE ITEMS:

G. BENEFIT RECALCULATIONS:

(None)

H. REQUEST FOR PERMISSION:

GUARDIANSHIP:

*On motion by Martin, second by Nance-Holt, that the Request for Permission of Guardianships under Item 2-H of the Board materials be approved based on the representation by staff that all required paperwork was on file (**Exhibit 1**). The vote was:*

*Yeas: Fortuna, Martin, McPhillips, Nance-Holt, O’Sullivan, Valencia
Nays: None*

I. REMOVALS:

*On motion by Martin, seconded by Nance-Holt, that the Removals under Item 2-I of the Board materials are approved (**Exhibit 1**). The vote was:*

*Yeas: Fortuna, Martin, McPhillips, Nance-Holt, O’Sullivan, Valencia
Nays: None*

3. PAYMENTS PURSUANT TO ADMINISTRATIVE AND COURT ORDERS:

On motion by Martin, seconded by O’Sullivan, that the Payments Pursuant to Administrative and Court Orders under Item 3 of the Board materials are approved. The vote was:

*Yeas: Fortuna, Martin, McPhillips, Nance-Holt, O’Sullivan, Valencia
Nays: None*

ADMINISTRATIVE ITEMS:

6. EXPENDITURES:

A. ADMINISTRATIVE EXPENSES FOR BOARD REVIEW AND APPROVAL:

*On motion by Martin, seconded by McPhillips, that the Expenditures for Administrative Expenses under Item 6-A of the Board materials are approved (**Exhibit 2**). The vote was:*

*Yeas: Fortuna, Martin, McPhillips, Nance-Holt, O’Sullivan, Valencia
Nays: None*

ADMINISTRATIVE ITEMS:

EXPENDITURES:

B. REQUEST FOR EXPENDITURES: (NONE)

7. EXECUTIVE DIRECTOR'S REPORT:

A. MONTHLY REPORT:

Executive Director Steve Swanson reviewed his monthly report.

On motion of Martin, second by Valencia to spread the Executive Director's Report upon the record. The vote was:

*Yeas: Fortuna, Martin, McPhillips, Nance-Holt, O'Sullivan, Valencia
Nays: None*

Trustee Keane entered the meeting.

8. OTHER BUSINESS:

A. CONSIDERATION AND POSSIBLE APPROVAL OF ACTUARIAL ASSUMPTIONS
- GRS:

Alex Rivera and Lance Weiss of GRS were present to review their recommendations and supporting documentation as requested by the Board at the February 20, 2019 meeting. After review and discussion by the Board the following motion was made.

On motion of McPhillips, second by Valencia to adopt 6.75% actuarial assumption for the rate of return. The vote was:

*Yeas: Fortuna, McPhillips, Nance-Hold, O'Sullivan, Valencia
Nays: Keane, Martin*

OTHER BUSINESS:

C. BUDGET:

- i. Consideration and Approval of the Recommendations of the Budget Committee in Relation to the 2019 Budget

On motion by Valencia, second by Keane to adopt the 2019 Budget with an amendment to include funding for an Investment Symposium.

On the question, staff advised that the proposed budget already included funds for a locally hosted investment symposium. The Motion was withdrawn by the maker and the second.

On motion of Valencia, second by Nance-Holt the Board went into executive session pursuant to 5 ILCS 120/2 (c) 1. The vote was:

*Yeas: Fortuna, Keane, Martin, McPhillips, Nance-Holt, O'Sullivan, Valencia
Nays: None*

Out of executive session the following motions were made.

A motion by McPhillips to adopt the Budget including all proposed salary increases with the exception of the Executive Director failed for lack of second.

On motion by Martin, second by Fortuna to adopt the Budget as proposed. The vote was:

*Yeas: Fortuna, Keane, Martin, Nance-Holt, O'Sullivan, Valencia
Nays: McPhillips*

Trustee Valencia left the meeting

OTHER BUSINESS:

B. INVESTMENT:

- i. Investment Committee Report and Possible Action Regarding Committee Recommendations
 - a. Motion to ratify the Investment Committee Recommendation Related to the Global REIT Finalist, Consistent with the Recommendation of the Fund's Investment Consultant and CIO
 - b. Motion to ratify the Investment Committee Recommendation Related to the Core Real Estate Finalist, Consistent with the Recommendation of the Fund's Investment Consultant and CIO
 - c. Motion to ratify the Investment Committee Recommendation Related to the Revised Investment Policy Statement, Consistent with the Recommendation of the Fund's Investment Consultant and CIO
 - d. Motion to ratify the Investment Committee Recommendation Related to the Fund Rebalancing, Consistent with the Recommendation of the Fund's Investment Consultant and CIO
- ii. Fund Summary Report: February 2019
- iii. Performance Report by Asset Class: February 2019
- iv. Investment Manager Performance Report: February 2019

On motion of Martin, second by Nance-Holt to adopt the recommendations of the CIO and Investment Consultant as presented. The vote was:

*Yeas: Fortuna, Keane, Martin, McPhillips, Nance-Holt, O'Sullivan
Nays: None*

4. HEARINGS:

A. OCCUPATIONAL DISEASE DISABILITY APPLICATION:

13777 JOHN V. KING, FIRE ENGINEER, EINGINE 15

And witnessed in the office of the Fund, accompanied by staff accountant's letter as to amounts and all necessary records. After review of the relevant records by the Board and its Physician, a hearing having been held and after due deliberation, on motion by Martin, second by Nance-Holt to grant occupational disease disability benefits.

*By roll call vote **occupational disease disability benefits were granted** pursuant to Illinois Compiled Statutes, 40 ILCS 5/6-151.1 and the express findings of the Board, in the amount of **\$5,824.65 a month, beginning February 15, 2019.***

*The vote was:
Yeas: Fortuna, Keane, Martin, McPhillips, Nance-Holt, O'Sullivan
Nays: None
Not Present: Summers, Valencia*

HEARINGS:

OCCUPATIONAL DISEASE DISABILITY APPLICATION:

On motion by Martin, second by Nance-Holt to schedule a reexamination of Mr. King's disability status consistent with the Board's policy.

The vote was:

Yeas: Fortuna, Keane, Martin, McPhillips, Nance-Holt, O'Sullivan

Nays: None

Not Present: Summers, Valencia

After review of the Findings of Fact prepared by Fund counsel, on motion by Martin, second by McPhillips to adopt the Findings in the King matter.

The vote was:

Yeas: Fortuna, Keane, Martin, McPhillips, Nance-Holt, O'Sullivan

Nays: None

Not Present: Summers, Valencia

5. APPROVAL OF BOARD PHYSICIAN REVIEWS OF DISABILITY RECIPIENTS:

On motion by Martin, second by O'Sullivan to approve the Board Physician's recommendations for Reexamination scheduling. The vote was:

Yeas: Fortuna, Keane, Martin, McPhillips, Nance-Holt, O'Sullivan

Nays: None

D. LEGAL:

- i. Legal Status Report
- ii. Notification Pursuant to 1-135 of the Pension Code
- iii. Discussion and Possible Action Regarding Extension of Transcripts and Contract
- iv. Discussion and Possible Action Regarding 6-165 Litigation

On motion by Martin, second by O'Sullivan to authorize notification to the States Attorney regarding member 11689 as recommended by counsel. The vote was:

The vote was:

Yeas: Fortuna, Keane, Martin, McPhillips, Nance-Holt, O'Sullivan

Nays: None

On motion by McPhillips, second by O'Sullivan to have the February meeting transcribed. The vote was:

The vote was:

Yeas: Fortuna, Keane, McPhillips, O'Sullivan

Nays: Martin, Nance-Holt

LEGAL:

Motion by Martin, second by Nance-Holt to follow counsel's recommendation and voluntarily dismiss 6-165 litigation. The vote was:

The vote was:

Yeas: Fortuna, Keane, Martin, McPhillips, Nance-Holt, O'Sullivan

Nays: None

E. LEGISLATIVE:

- i. Consideration and Approval of the February 28, 2019 Legislative Committee Minutes and any Recommendations of the Committee
- ii. Legislative Report

On motion by Martin, second by Keane to accept the minutes and recommendation of the February 28, 2019 Legislative Committee. The vote was:

The vote was:

Yeas: Fortuna, Keane, Martin, McPhillips, Nance-Holt, O'Sullivan

Nays: None

On motion by Martin, second by O'Sullivan to accept the Legislative Report. The vote was:

The vote was:

Yeas: Fortuna, Keane, Martin, McPhillips, Nance-Holt, O'Sullivan

Nays: None

9. MISCELLANEOUS:

A. OLD BUSINESS/NEW BUSINESS:

The Board discussed, at the request of Trustee McPhillips, a concern regarding 2017 emails involving the Executive Director.

There was discussion regarding the issue of member contributions and the relevant amount of Fund assets. Fund counsel will update the Board regarding a 2016-2017 analysis which was made regarding this issue.

There being no further business to discuss, on motion by Martin, second by Keane, and by unanimous vote, the meeting was adjourned.

EXHIBIT 1

1. ROLL CALL:A. REQUEST FROM MEMBERS OF THE PUBLIC TO ADDRESS THE BOARD:2. APPROVAL OF ADMINISTRATIVE ITEMS:A. APPROVAL OF MINUTES:REGULAR MINUTES - FEBRUARY 20, 2019:EXECUTIVE SESSION MINUTES - FEBRUARY 20, 2019:B. RETIREMENT ANNUITIES:MINIMUM FORMULA ANNUITIES:

16897 PAUL R HOLZMAN, EMT FIREFIGHTER, ENGINE 34

Ent CFD:	11/01/2005	\$2,980.36	beginning 02/19/2019
Retired:	02/19/2019		based on 38% of Final Average Salary
		\$89.41	annuity increment, 3%, begins 03/01/2020

- REFUND **\$19,220.64** FOR SPOUSE CONTRIBUTIONS

12216 RAPHAEL E MILES, EMT FIREFIGHTER, TRUCK 45, Occ Dis Disability since 02/01/2007

Ent CFD:	02/01/1983	\$6,597.59	beginning 03/29/2019
Retired:	03/29/2019		based on 75% of Final Average Salary
		\$197.93	annuity increment, 3%, begins 04/01/2020

12226 ERNIE L PINKSTON, DEPUTY DISTRICT CHIEF, RELIEF

Ent CFD:	02/01/1983	\$9,155.83	beginning 02/04/2012
Retired:	02/04/2012		based on 75% of Final Average Salary
		\$274.67	annuity increment, 3%, begins 03/01/2013

- REFUND **\$195.46** FOR 2006 & 2012 EID

**C. SURVIVOR ANNUITIES:
WIDOW'S ANNUITIES:****EXHIBIT 1**

08055 JOAN A BARRY, widow of GERALD BARRY, Retired since 01/20/1987
Ent CFD: 07/16/1965 **\$1,442.26** beginning 01/28/2019
Deceased: 01/27/2019

12383 JOAN A FISHER, widow of FRANK R FISHER, Retired since 03/21/2005
Ent CFD: 02/10/1975 **\$3,684.24** beginning 01/25/2019
Deceased: 01/24/2019

12678 JOAN SOSO, widow of RICHARD P SOSO, Retired since 07/23/2011
Ent CFD: 04/16/1977 **\$3,567.49** beginning 02/12/2019
Deceased: 02/11/2019

11135 DEBORAH TSICOURIS, widow of AUGUST C TSICOURIS, Retired since 04/05/2008
Ent CFD: 02/15/1980 **\$3,164.33** beginning 01/28/2019
Deceased: 01/27/2019

D. REFUNDS:
REFUNDS OF CONTRIBUTIONS:

EXHIBIT 1

18985 JEFFREY C EATON JR, PARAMEDIC, CANDIDATE TRAINING

Ent CFD:	03/01/2017	\$638.79	Refund of Contributions
RESIGNED	04/14/2017		

E. DEATH BENEFITS:**EXHIBIT 1**

08055 GERALD BARRY, FIREFIGHTER, TRUCK 59, Retired from 01/20/1987 to 01/27/2019
 Ent CFD: 07/16/1965 **\$6,000.00** \$6,000.00 to JOAN A BARRY, WIFE
 Deceased: 01/27/2019

08322 WILLIAM A BROWN, FIRE ENGINEER, MIDWAY AIRPORT, Retired from 10/21/1992 to 02/06/2019
 Ent CFD: 05/01/1962 **\$6,000.00** \$6,000.00 to KEVIN A BROWN, SON
 Deceased: 02/06/2019

07547 KENNETH L CLEETON, FIREFIGHTER, ENGINE 108, Retired from 02/25/1986 to 01/19/2019
 Ent CFD: 01/16/1957 **\$6,000.00** \$3,000.00 to EDWARD CLEETON, SON
 \$3,000.00 to JAMES CLEETON, SON
 Deceased: 01/19/2019

12383 FRANK R FISHER, PARAMEDIC FIELD CHIEF, PERSONNEL, Retired from 03/21/2005 to 01/24/2019
 Ent CFD: 02/10/1975 **\$6,000.00** \$6,000.00 to JOAN ALICE FISHER, WIFE
 Deceased: 01/24/2019

05816 CHESTER E HOYNE, CAPTAIN, ENGINE 118, Retired from 09/13/1990 to 11/02/2018
 Ent CFD: 06/16/1950 **\$6,000.00** \$6,000.00 to DALE ANN KANIA, DAUGHTER
 Deceased: 11/02/2018

12678 RICHARD P SOSO, PARAMEDIC IN CHARGE, O'HARE FIELD/RESCUE 2, Retired from 07/23/2011 to 02/11/2019
 Ent CFD: 04/16/1977 **\$6,000.00** \$6,000.00 to JOAN MARIE HALLISY-SOSO, WIFE
 Deceased: 02/11/2019

11135 AUGUST C TSICOURIS, FIREFIGHTER, FIRE PREVENTION BUREAU -WEST, Retired from 04/05/2008 to 01/27/2019
 Ent CFD: 02/15/1980 **\$6,000.00** \$6,000.00 to DEBORAH TSICOURIS, WIFE
 Deceased: 01/27/2019

F. PARTIAL PAYMENTS:**EXHIBIT 1**

07547 KENNETH L CLEETON, Retired from 02/25/1986 to 01/19/2019
Deceased: 01/19/2019 **\$2,055.35** \$2,055.35 to EDWARD CLEETON, SON

07974 LOTTIE B CZULNO, Widow's Annuity from 03/17/2008 to 01/07/2019
Deceased: 01/07/2019 **\$359.66** \$359.66 to KENNETH J CZULNO, SON

08067 RICHARD DALY, Retired from 12/10/1989 to 01/05/2019
Deceased: 01/05/2019 **\$634.74** \$634.74 to JOSEPH DALY, SON

06269 CELINE T GENTILE, Widow's Annuity from 10/05/2017 to 02/05/2019
Deceased: 02/05/2019 **\$232.33** \$232.33 to EILEEN G HLUBOCKY, DAUGHTER

05693 MARGARET A MCCARTHY, Widow's Annuity from 11/03/1988 to 01/28/2019
Deceased: 01/28/2019 **\$1,142.20** \$1,142.20 to ROBERT D MCCARTHY, SON

12678 RICHARD P SOSO, Retired from 07/23/2011 to 02/11/2019
Deceased: 02/11/2019 **\$2,803.02** \$2,803.02 to JOAN MARIE HALLISY-SOSO, WIFE

G. BENEFIT RECALCULATIONS:

EXHIBIT 1

(NONE)

H. REQUEST FOR PERMISSION:**GUARDIANSHIP:**

- 08875 EDWARD P ALTMAN BY JUDITH A ALTMAN, WIFE
Retired since 11/16/1999
Power of Attorney and Doctor's letter on file.
- 06249 IRENE C HENEGHAN BY CATHERINE M COYNE, DAUGHTER
Widow's Annuity since 12/10/1984
Power of Attorney and Doctor's letter on file.
- 12788 WILLIAM M MADDEN BY MARGARET M MADDEN, WIFE
Retired since 11/30/2014
Power of Attorney and Doctor's letter on file.
- 07814 FRANCIS J MCMILLIN BY MATTHEW MCMILLIN, SON
Retired since 03/03/1991
Power of Attorney and Doctor's letter on file.

I. REMOVALS:

EARL J LARSEN	Annuity	Died 02/15/2019
JAMES R KINNEBREW	Annuity	Died 02/19/2019
MARILYN BOUBEL	Widow's Annuity	Died 02/22/2019
VIRGINIA O FOBEL	Widow's Annuity	Died 01/25/2019
MARIE GRAJEK	Comp Widow's Annuity	Died 02/01/2019
ROBERT LUCHESI	Duty Disability	Died 02/25/2019
EDWARD A GURSKE	Annuity	Died 02/17/2019
IRIS J ZIEMANN	Widow's Annuity	Died 02/16/2019
SVEN E OAK	Annuity	Died 02/18/2019
BONITA J HAMMER	Widow's Annuity	Died 02/16/2019
WALTER A OBROCHTA	Annuity	Died 03/08/2019
STEPHEN E WHITMAN	Annuity	Died 03/09/2019
FAITH MISIEWICZ	\$30.00 Disability	Attain Age 18 03/08/2019

3. PAYMENTS PURSUANT TO ADMINISTRATIVE AND COURT ORDERS: EXHIBIT 1

SDU Child Support:

015314 DANIEL W KELLY Duty Disability since 08/16/2018
ENTER
Order: 2003D012681 Date Entered: 02/13/2019
Effective: 03/01/2019 Amount: \$983.00 per Month
Payable to STATE DISBURSEMENT UNIT on behalf of MOLLY AND BRENDAN KELLY

4. HEARINGS:

EXHIBIT 1

OCCUPATIONAL DISEASE DISABILITY APPLICATION:

13777 JOHN V KING, FIRE ENGINEER, ENGINE 15

Ent CFD: 12/01/1988 **\$5,824.65** beginning 02/15/2019

5. **BOARD REVIEW OF DISABILITY RECIPIENTS:** **EXHIBIT 1**
6. **EXPENDITURES:**
- A. ADMINISTRATIVE EXPENSES FOR BOARD REVIEW AND APPROVAL:**
(Expenditures to include the Burke, Burns and Pinelli February, 2019 bill)
- B. REQUEST FOR EXPENDITURES WITHIN BUDGET:** (None)
7. **EXECUTIVE DIRECTOR'S REPORT:**
- A. MONTHLY REPORT:**
8. **OTHER BUSINESS:**
- A. CONSIDERATION AND POSSIBLE APPROVAL OF ACTUARIAL ASSUMPTIONS-GRS:**
- B. INVESTMENT:**
- i. Investment Committee Report and Possible Action Regarding Committee Recommendations
 - a. Motion to ratify the Investment Committee Recommendation Related to the Global REIT Finalist, Consistent with the Recommendation of the Fund's Investment Consultant and CIO
 - b. Motion to ratify the Investment Committee Recommendation Related to the Core Real Estate Finalist, Consistent with the Recommendation of the Fund's Investment Consultant and CIO
 - c. Motion to ratify the Investment Committee Recommendation Related to the Revised Investment Policy Statement, Consistent with the Recommendation of the Fund's Investment Consultant and CIO
 - d. Motion to ratify the Investment Committee Recommendation Related to the Fund Rebalancing, Consistent with the Recommendation of the Fund's Investment Consultant and CIO
 - ii. Fund Summary Report: February 2019
 - iii. Performance Report by Asset Class: February 2019
 - iv. Investment Manager Performance Report: February 2019

OTHER BUSINESS:

EXHIBIT 1

C. BUDGET:

- i. Consideration and Approval of the Recommendations of the Budget Committee in Relation to the 2019 Budget

D. LEGAL:

- i. Legal Status Report
- ii. Notification Pursuant to 1-135 of the Pension Code
- iii. Discussion and Possible Action Regarding Extension of Transcripts and Contract
- iv. Discussion and Possible Action Regarding 6-165 Litigation

E. LEGISLATIVE:

- i. Consideration and Approval of the February 28, 2019 Legislative Committee Minutes and any Recommendations of the Committee
- ii. Legislative Report

9. **MISCELLANEOUS:**

A. OLD BUSINESS/NEW BUSINESS:

THE RETIREMENT BOARD
of the
FIREMEN'S ANNUITY AND BENEFIT FUND
OF CHICAGO

Suite 1400
20 S. Clark Street Chicago, IL 60603-1899
(312) 726-5823 Fax (312) 726-2316
Marshall Line 9261 <http://www.fabf.org>
(800) 782-7425

ELECTED TRUSTEES

DANIEL A. FORTUNA, President
ANTHONY R. MARTIN, Secretary
PETER O'SULLIVAN, Active Trustee
TIMOTHY MCPHILLIPS, Active Trustee

EX-OFFICIO TRUSTEES

First Deputy Fire Commissioner, ANNETTE M. NANCE-HOLT
City Treasurer, KURT A. SUMMERS JR.
City Comptroller, ERIN KEANE
City Clerk, ANNA VALENCIA, Vice-President

March 28, 2019

In addition to the benefits granted to members and spouses each month, the Secretary will also be presenting, for informational purposes only, items of interest that may affect our members. Questions regarding any member's specific situation should be addressed directly to the Fund Office.

MONTHLY NEWS AND INFORMATION FROM YOUR RETIREMENT BOARD

EMWQ Gift Fund Update

The EMWQ Board of Directors recently met and Dan Fortuna was added to the Board of Directors. Dan brings over 20 years of not-for-profit organizational leadership experience to the Board, and on behalf of the Board of Directors, we welcome his acumen and abilities.

The EMWQ Board of Directors selected the following officers: Tony Martin (President), Fire Commissioner Richard Ford II (Vice-President), and Dan Fortuna (Secretary). The EMWQ Board of Directors would also like to thank City Clerk Anna Valencia for once again serving on the Board. City Clerk Valencia brings a vast array of not-for-profit organizational experience to the Board of Directors.

Most importantly, thank you to all of the members who have donated to the Gift Fund as you are truly the reason the important work of the EMWQ Gift Fund can continue.

Actuarial Assumed Rate of Investment Return

At the March Board meeting, the Fund's Trustees, based on the recommendation of the Fund's actuaries, voted to reduce the assumed rate of investment return to be used in the Fund's 2018 actuarial valuation report. The assumed rate of investment return was reduced from 7.50% to 6.75%.

The reporting change will likely increase the Plan's unfunded liability. However, this reporting change will **not** impact the Fund's current ability to pay member benefits, nor will it impact the Fund's actual investment returns.

While the City's contributions to the Fund have more than doubled in size on an annual basis since 2015, the Board remains keenly aware that the mandated actuarial required contributions from the City, beginning in the year 2021, are a key to ultimately reducing the Fund's unfunded liability and better protecting the retirement security for our members.


Investment Update

At the end of 2018, the Fund launched two Request for Proposals (“RFPs”) searching for investment managers skilled in managing real estate. One RFP focused on finding a manager for publicly-traded global real estate securities. The other RFP focused on finding a manager for privately-managed domestic real estate. Both RFPs were well-received and each generated over 25 responses from interested managers.

In March, the Board approved the hiring of Principal Global Investors to manage the publicly-traded real estate securities mandate, subject to successful contract negotiations. Principal is an experienced investment manager, managing \$14.2 billion in real estate securities. Principal’s distinguishing features include a stable and proven management team and deep resources in implementing the investment process.

The Board also approved the hiring of CBRE Global Investors and Chicago-based Heitman as managers of private real estate for the Fund, subject to successful contract negotiations. Both CBRE and Heitman are well-established real estate managers, implementing income-focused, research-driven processes. The Board believes that the income generated from real-estate investments, as well as capital appreciation of the underlying properties, provide a diversified source of investment returns for the Fund.

Fund Secretary,



Captain Anthony Martin

REQUIRED DISCLAIMER

The information set forth herein is believed to be reliable but is not guaranteed as to accuracy or completeness by, and is not to be construed as a representation of the Firemen’s Annuity & Benefit Fund of Chicago, the Retirement Board (the “Board”) or any member of the Board except the Secretary. The information and expressions of opinion contained herein are subject to change without notice. All expressions of opinion, whether or not expressly so stated, are intended merely as such and not as representations of fact. Financial information contained in this newsletter is as of a certain date, is unaudited and should not be relied on.

**Firemen's Annuity & Benefit Fund of Chicago
Summary of Regular Meeting dated 03/18/2019**

**THE RETIREMENT BOARD
of the
FIREMEN'S ANNUITY & BENEFIT FUND
OF CHICAGO**

Suite 1400
20 South Clark Street Chicago, IL 60603-1899
(312) 726-5823 (voice) (312) 726-2316 (fax)
Marshall Line 9261 www.fabf.org
(800) 782-7425

ELECTED OFFICIALS

DANIEL A FORTUNA, President
ANTHONY MARTIN, Secretary
PETER R O'SULLIVAN, Active Trustee
TIMOTHY MCPHILLIPS, Active Trustee

EX-OFFICIO TRUSTEES

First Deputy Fire Commissioner, ANNETTE NANCE-HOLT
City Treasurer, KURT A SUMMERS JR
City Comptroller, ERIN KEANE
City Clerk, Vice-Presidnet, ANNA VALENCIA

*** PLEASE POST * * PLEASE POST * * PLEASE POST * * PLEASE POST ***

To All Members:

Listed below are the names of individuals who have applied for a 75% Duty Disability benefit from the Pension Board. Their applications will be presented before this Board at the 04/17/2019 meeting.

<u>Rank, Name, Assignment:</u>	<u>Date of Injury:</u>
PM MACHEL KARE GIBBONS, AMBULANCE 32	12/19/2018
EMT/FF VICTOR V HOUSTON, ENGINE 81	03/08/2018

Please contact the Pension Fund's Secretary, in writing, using the attached form, if you have any information could assist the Board in its investigation of whether or not it should grant a 75% disability benefit to any of the above individuals.

The Board can subpoena witnesses (Illinois Revised Statutes, Article 6-189) and compel them to attend and before it upon any matter concerning the Fund. Your cooperation will help maintain the integrity of this Fund.

Anthony Martin
Secretary

NAME _____ ADDRESS _____
PHONE _____ COMPANY ASSIGNMENT _____
NAME OF APPLICANT _____
NAME(S) OF WITNESS(ES) _____

FORWARD TO: Secretary
Firemen's Annuity & Benefit Fund
20 South Clark Street, Suite 1400
Chicago, IL 60603

***Firemen's Annuity & Benefit Fund of Chicago
Summary of Regular Meeting dated 03/18/2019***

MINIMUM FORMULA ANNUITIES:

016897 PAUL R HOLZMAN, EMT FIREFIGHTER, ENGINE 34

Ent CFD:	11/01/2005	\$2,980.36	beginning 02/19/2019
Retired:	02/19/2019		based on 38% of Final Average Salary
		\$89.41	annuity increment, 3%, begins 03/01/2020

- REFUND \$19,220.64 FOR SPOUSE CONTRIBUTIONS

012216 RAPHAEL E MILES, EMT FIREFIGHTER, TRUCK 45, Occupational Disability since 02/01/2007.

Ent CFD:	02/01/1983	\$6,597.59	beginning 03/29/2019
Retired:	03/29/2019		based on 75% of Final Average Salary
		\$197.93	annuity increment, 3%, begins 04/01/2020

012226 ERNIE L PINKSTON, DEPUTY DISTRICT CHIEF, RELIEF

Ent CFD:	02/01/1983	\$9,155.83	beginning 02/04/2012
Retired:	02/04/2012		based on 75% of Final Average Salary
		\$274.67	annuity increment, 3%, begins 03/01/2013

- REFUND \$195.46 FOR 2006 & 2012 EID

***Firemen's Annuity & Benefit Fund of Chicago
Summary of Regular Meeting dated 03/18/2019***

WIDOW'S ANNUITIES:

908055 JOAN A BARRY, widow of GERALD BARRY, Retired since 01/20/1987.
Ent CFD: 07/16/1965 **\$1,442.26** beginning 01/28/2019
Deceased: 01/27/2019

912383 JOAN A FISHER, widow of FRANK R FISHER, Retired since 03/21/2005.
Ent CFD: 02/10/1975 **\$3,684.24** beginning 01/25/2019
Deceased: 01/24/2019

912678 JOAN M SOSO, widow of RICHARD P SOSO, Retired since 07/23/2011.
Ent CFD: 04/16/1977 **\$3,567.49** beginning 02/12/2019
Deceased: 02/11/2019

911135 DEBORAH TSICOURIS, widow of AUGUST C TSICOURIS, Retired since 04/05/2008.
Ent CFD: 02/15/1980 **\$3,164.33** beginning 01/28/2019
Deceased: 01/27/2019

*Firemen's Annuity & Benefit Fund of Chicago
Summary of Regular Meeting dated 03/18/2019*

REFUNDS:

018985 JEFFREY C EATON JR, PARAMEDIC, CANDIDATE TRAINING
Ent CFD: 03/01/2017 **\$638.79** Refund of Contributions
RESIGNED 04/14/2017

***Firemen's Annuity & Benefit Fund of Chicago
Summary of Regular Meeting dated 03/18/2019***

DEATH BENEFITS:

008055 GERALD BARRY, FIREFIGHTER, TRUCK 59, Retired since 01/20/1987.
 Ent CFD: 07/16/1965 **\$6,000.00** to JOAN A BARRY, WIFE
 Deceased: 01/26/2019

008322 WILLIAM A BROWN, FIRE ENGINEER, MIDWAY AIRPORT, Retired since 10/21/1992.
 Ent CFD: 05/01/1962 **\$6,000.00** to KEVIN A BROWN, SON
 Deceased: 02/05/2019

007547 KENNETH L CLEETON, FIREFIGHTER, ENGINE 108, Retired since 02/25/1986.
 Ent CFD: 01/16/1957 **\$6,000.00** \$3,000.00 to EDWARD CLEETON, SON
 \$3,000.00 to JAMES CLEETON, SON
 Deceased: 01/18/2019

012383 FRANK R FISHER, PARAMEDIC FIELD CHIEF, PERSONNEL, Retired since 03/21/2005.
 Ent CFD: 02/10/1975 **\$6,000.00** to JOAN ALICE FISHER, WIFE
 Deceased: 01/23/2019

005816 CHESTER E HOYNE, CAPTAIN, ENGINE 118, Retired since 09/13/1990.
 Ent CFD: 06/16/1950 **\$6,000.00** to DALE ANN KANIA, DAUGHTER
 Deceased: 11/01/2018

012678 RICHARD P SOSO, PARAMEDIC IN CHARGE, O'HARE FIELD/RESCUE 2, Retired since 07/23/2011.
 Ent CFD: 04/16/1977 **\$6,000.00** to JOAN M SOSO, WIFE
 Deceased: 02/10/2019

011135 AUGUST C TSICOURIS, FIREFIGHTER, FIRE PREVENTION BUREAU -WEST, Retired since 04/05/2008.
 Ent CFD: 02/15/1980 **\$6,000.00** to DEBORAH TSICOURIS, WIFE
 Deceased: 01/26/2019

*Firemen's Annuity & Benefit Fund of Chicago
Summary of Regular Meeting dated 03/18/2019*

HEARINGS:

THE FOLLOWING APPLICATION FOR OCCUPATIONAL DISEASE DISABILITY WAS GRANTED:

013777 JOHN V KING, FIRE ENGINEER, ENGINE 15
Ent CFD: 12/01/1988 **\$5,824.65** beginning 02/15/2019

The vote was:

Yeas: FORTUNA KEANE MARTIN MCPHILLIPS NANCE-HOLT O'SULLIVAN

Nays: (None)

Not Present: SUMMERS JR VALENCIA

***Firemen's Annuity & Benefit Fund of Chicago
Summary of Regular Meeting dated 03/18/2019***

The following annuitants have passed away since the last regular meeting of the Board:

EARL J LARSEN	Annuity	Died 02/15/2019
JAMES R KINNEBREW	Annuity	Died 02/19/2019
MARILYN BOUBEL	Widow's Annuity	Died 02/22/2019
VIRGINIA O FOBEL	Widow's Annuity	Died 01/25/2019
MARIE GRAJEK	Comp Widow's Annuity	Died 02/01/2019
ROBERT LUCHESI	Duty Disability	Died 02/25/2019
EDWARD A GURSKE	Annuity	Died 02/17/2019
IRIS J ZIEMANN	Widow's Annuity	Died 02/16/2019
SVEN E OAK	Annuity	Died 02/18/2019
BONITA J HAMMER	Widow's Annuity	Died 02/16/2019
WALTER A OBROCHTA	Annuity	Died 03/08/2019
STEPHEN E WHITMAN	Annuity	Died 03/09/2019

***Firemen's Annuity & Benefit Fund of Chicago
Summary of Regular Meeting dated 03/18/2019***

ANNUITIES GRANTED

<u>Resigned From:</u>	<u>Month:</u>	<u>Year to Date:</u>
Active Duty	2	25
Duty Disability	0	1
Occupational Disease Disability	1	1
Ordinary Disability	0	0
Total Minimum Formula Annuities Granted	3	27
Total Earned Annuities Granted	0	0
Total Annuities Granted	3	27

DISABILITIES GRANTED

<u>Type:</u>	<u>Month:</u>	<u>Year to Date:</u>
Duty Disability	0	3
Occupational Disease Disability	1	4
Ordinary Disability	0	0
Total Disabilities Granted	1	7
Total Disabilities Denied	0	0

WIDOW'S ANNUITIES GRANTED

<u>Type:</u>	<u>Month:</u>	<u>Year to Date:</u>
Regular Widow's Annuity	4	16
Compensation Widow's Annuity	0	0
Total Widow's Annuities Granted	4	16

CHILD'S ANNUITIES GRANTED

<u>Type:</u>	<u>Month:</u>	<u>Year to Date:</u>
Full Child's Annuity	0	0
Child of Duty Death Annuity	0	0
Child of Ordinary Death Annuity	0	0
Total Children Annuities Granted	0	0

Firemen's Annuity and Benefit Fund of Chicago
Board Meeting No. 1060
April 22, 2019, 8:00 a.m.
20 S. Clark Street, Suite 1400, Chicago IL 60603
Agenda

1. Roll Call
 - A. Request from Members of the Public to Address the Board
2. Approval of Administrative Items * **
 - A. Approval of Minutes
 - Regular Meeting – March 18, 2019
 - Executive Sessions – March 18, 2019
 - Review and Approval of February 20, 2019 Meeting Transcript
 - B. Minimum Formula Annuities
 - C. Widow's and Children's Annuities
 - D. Refunds
 - E. Death Benefits
 - F. Partial Payments
 - G. Benefit Recalculations
 - H. Requests for Permission
 - I. Removals
3. Request for Approval of Payments Pursuant to Administrative and Court Order *
4. Consideration for Approval of the Following Matters * **
 - A. Duty Disability
 - i. EMT FF Victor Houston, Engine 818:30 a.m.
5. Approval of Board Physician Reviews of Disability Recipients *
6. Expenditures
 - A. Administrative Expenses for Board Review and Approval *
 - B. Expenditures to Date
 - C. Request for Expenditure within Budget (None)
 - D. Request for Expenditure for Travel and Education *
 - i. 2019 Annual Pomona Capital Meeting to be held June 6, 2019 in New York, New York
 - ii. NCPERS 2019 Annual Conference and Exhibition to be held May 19, 2019 through May 22, 2019 in Austin, Texas.
7. Executive Director's Report
 - A. Monthly Report
8. Other Business
 - A. Investment
 - i. Approval of Investment Committee Minutes – March 15, 2019
 - Regular Meeting
 - Executive Session
 - ii. Fund Summary Report: March 2019
 - iii. Performance Report by Asset Class: March 2019
 - iv. Investment Manager Performance Report: March 2019
 - v. Cash Needs and Rebalancing: April 2019
 - a. Cash Needs
 - b. Approval of Rebalancing Template*
 - vi. MWDBE Brokers: March 2019
 - vii. Security Lending Review
 - viii. 2018 Investment Management Fees
 - ix. Callan – Liquid Alternative
 - a. Education
 - b. Consideration and Approval of RFP for Liquid Diversifying Strategy *
 - x. Consideration and Possible Action Regarding Core Real Estate Finalist * **
 - B. Legal
 - i. Legal Status Report * **
 - ii. Consideration of City Request in Connection with 6-165 Litigation * **
 - C. Legislative
 - i. Legislative Report * **
9. Miscellaneous
 - A. Old Business/New Business

Note: All times are approximate

** Denotes Action Item*

*** Matters Discussed May Require Executive Session in Accordance with the Open Meetings Act.*

MINUTES

Meeting of the Retirement Board of Trustees of the
FIREMEN'S ANNUITY AND BENEFIT FUND OF CHICAGO
20 S. Clark Street, Suite 1400, Chicago, IL 60603

Regular Meeting No. 1060
Monday, April 22, 2019
8:00 a.m.

Firemen's Annuity and Benefit Fund of Chicago
Board Meeting No. 1060
April 22, 2019, 8:00 a.m.
20 S. Clark Street, Suite 1400, Chicago IL 60603
Agenda

1. Roll Call
 - A. Request from Members of the Public to Address the Board
2. Approval of Administrative Items * **
 - A. Approval of Minutes
 - Regular Meeting – March 18, 2019
 - Executive Sessions – March 18, 2019
 - Review and Approval of February 20, 2019 Meeting Transcript
 - B. Minimum Formula Annuities
 - C. Widow's and Children's Annuities
 - D. Refunds
 - E. Death Benefits
 - F. Partial Payments
 - G. Benefit Recalculations
 - H. Requests for Permission
 - I. Removals
3. Request for Approval of Payments Pursuant to Administrative and Court Order *
4. Consideration for Approval of the Following Matters * **
 - A. Duty Disability
 - i. EMT FF Victor Houston, Engine 818:30 a.m.
5. Approval of Board Physician Reviews of Disability Recipients *
6. Expenditures
 - A. Administrative Expenses for Board Review and Approval *
 - B. Expenditures to Date
 - C. Request for Expenditure within Budget (None)
 - D. Request for Expenditure for Travel and Education *
 - i. 2019 Annual Pomona Capital Meeting to be held June 6, 2019 in New York, New York
 - ii. NCPERS 2019 Annual Conference and Exhibition to be held May 19, 2019 through May 22, 2019 in Austin, Texas.
7. Executive Director's Report
 - A. Monthly Report
8. Other Business
 - A. Investment
 - i. Approval of Investment Committee Minutes – March 15, 2019
 - Regular Meeting
 - Executive Session
 - ii. Fund Summary Report: March 2019
 - iii. Performance Report by Asset Class: March 2019
 - iv. Investment Manager Performance Report: March 2019
 - v. Cash Needs and Rebalancing: April 2019
 - a. Cash Needs
 - b. Approval of Rebalancing Template*
 - vi. MWDBE Brokers: March 2019
 - vii. Security Lending Review
 - viii. 2018 Investment Management Fees
 - ix. Callan – Liquid Alternative
 - a. Education
 - b. Consideration and Approval of RFP for Liquid Diversifying Strategy *
 - x. Consideration and Possible Action Regarding Core Real Estate Finalist * **
 - B. Legal
 - i. Legal Status Report * **
 - ii. Consideration of City Request in Connection with 6-165 Litigation * **
 - C. Legislative
 - i. Legislative Report * **
9. Miscellaneous
 - A. Old Business/New Business

Note: All times are approximate

** Denotes Action Item*

*** Matters Discussed May Require Executive Session in Accordance with the Open Meetings Act.*

1. ROLL CALL: President Daniel Fortuna, Secretary Anthony Martin and Trustees Annette Nance-Holt, Timothy McPhillips and Peter O'Sullivan

TRUSTEES PRESENT AFTER ROLL CALL: Vice-President Anna Valencia and Trustee Erin Keane

TRUSTEES ABSENT: Trustee Kurt Summers

OTHERS PRESENT: Fund Attorneys Mary Pat Burns and Vincent Pinelli, Executive Director Steve Swanson, Deputy Director Lori Lund. Fund Staff Lorna Scott, Matthew Clark, Marc Torres were also present. Fund physician Michael Peters was present for disability hearings. Others in attendance were Brady O'Connell, Mike Davis and Dan Sheehan.

A. REQUEST FROM MEMBERS OF THE PUBLIC TO ADDRESS THE BOARD:

No public comment was requested by any members of the public.

2. ADMINISTRATIVE ITEMS:

A. APPROVAL OF MINUTES:

REGULAR MEETING 1059 – MARCH 18, 2019:

EXECUTIVE SESSION MINUTES – MARCH 18, 2019:

REVIEW AND APPROVAL OF THE FEBRUARY 20, 2019 MEETING TRANSCRIPT:

On motion by Martin, seconded by O'Sullivan, that the minutes of the Regular Meeting held March 18, 2019, were approved. The vote was:

*Yeas: Fortuna, Martin, McPhillips, Nance-Holt, O'Sullivan
Nays: None*

Consideration and Approval of the Executive Session Minutes from the March 18, 2019 meeting and the Review and Approval of the February 20, 2019 meeting transcript were deferred to the May meeting.

B. MINIMUM FORMULA ANNUITIES:

*On motion by Martin, second by Nance-Holt that the Minimum Formula Annuities under Item 2-B of the Board materials was approved (**Exhibit 1**). The vote was:*

*Yeas: Fortuna, Martin, McPhillips, Nance-Holt, O'Sullivan
Nays: None*

ADMINISTRATIVE ITEMS:

C. WIDOW'S ANNUITIES:

*On motion by Martin, second by McPhillips that the Widow's Annuities under Item 2-C of the Board materials are approved (**Exhibit 1**). The vote was:*

*Yeas: Fortuna, Martin, McPhillips, Nance-Holt, O'Sullivan
Nays: None*

D. REFUNDS OF CONTRIBUTIONS:

*On motion by Martin, second by O'Sullivan that the Refunds of Contribution under Item 2-D of the Board materials was approved (**Exhibit 1**). The vote was:*

*Yeas: Fortuna, Martin, McPhillips, Nance-Holt, O'Sullivan
Nays: None*

E. DEATH BENEFITS:

*On motion by Martin, second by Nance-Holt that the Death Benefits under Item 2-E of the Board materials are approved (**Exhibit 1**). The vote was:*

*Yeas: Fortuna, Martin, McPhillips, Nance-Holt, O'Sullivan
Nays: None*

F. PARTIAL PAYMENTS:

*On motion by Martin, second by McPhillips, that the Partial Payments under Item 2-F of the Board materials are approved (**Exhibit 1**). The vote was:*

*Yeas: Fortuna, Martin, McPhillips, Nance-Holt, O'Sullivan
Nays: None*

G. BENEFIT RECALCULATIONS:

*On motion by Martin, second by O'Sullivan, that the Benefit Recalculations under Item 2-F of the Board materials are approved (**Exhibit 1**). The vote was:*

*Yeas: Fortuna, Martin, McPhillips, Nance-Holt, O'Sullivan
Nays: None*

ADMINISTRATIVE ITEMS:

H. REQUEST FOR PERMISSION:

GUARDIANSHIP:

*On motion by Martin, second by Nance-Holt, that the Request for Permission of Guardianships under Item 2-H of the Board materials be approved based on the representation by staff that all required paperwork was on file (**Exhibit 1**). The vote was:*

*Yeas: Fortuna, Martin, McPhillips, Nance-Holt, O'Sullivan
Nays: None*

I. REMOVALS:

*On motion by Martin, seconded by McPhillips, that the Removals under Item 2-I of the Board materials are approved (**Exhibit 1**). The vote was:*

*Yeas: Fortuna, Martin, McPhillips, Nance-Holt, O'Sullivan
Nays: None*

3. PAYMENTS PURSUANT TO ADMINISTRATIVE AND COURT ORDERS:

QILDRO ORDERS:

On motion by Martin, seconded by O'Sullivan, that the Payment Pursuant to Administrative and Court Order, QILDRO Orders under Item 3 of the Board materials are approved. The vote was:

*Yeas: Fortuna, Martin, McPhillips, Nance-Holt, O'Sullivan
Nays: None*

SDU CHILD SUPPORT ORDERS:

On motion by Martin, seconded by McPhillips, that the Payment Pursuant to Administrative and Court Order, SDU Child Support Orders under Item 3 of the Board materials are approved. The vote was:

*Yeas: Fortuna, Martin, McPhillips, Nance-Holt, O'Sullivan
Nays: None*

ADMINISTRATIVE ITEMS:

6. EXPENDITURES:

A. ADMINISTRATIVE EXPENSES FOR BOARD REVIEW AND APPROVAL:

*On motion by Martin, seconded by Nance-Holt, that the Expenditures for Administrative Expenses under Item 6-A of the Board materials are approved (**Exhibit 2**). The vote was:*

Yeas: Fortuna, Martin, McPhillips, Nance-Holt, O'Sullivan

Nays: None

B. EXPENDITURES TO DATE:

*On motion by Martin, seconded by O'Sullivan, that the Expenditures to Date under Item 6-B of the Board materials are approved (**Exhibit 2**). The vote was:*

Yeas: Fortuna, Martin, McPhillips, Nance-Holt, O'Sullivan

Nays: None

C. REQUEST FOR EXPENDITURES WITHIN BUDGET: (NONE)

D. REQUEST FOR EXPENDITURES FOR TRAVEL AND EDUCATION:

i. 2019 Annual Pomona Capital Meeting to be held June 6, 2019 in
New York, New York

ii. NCPERS 2019 Annual Conference and Exhibition to be held May 22, 2019
through May 29, 2019 in Austin, Texas

The foregoing Requests for Expenditures for Travel and Education was deferred to later in the meeting.

7. EXECUTIVE DIRECTOR'S REPORT:

A. MONTHLY REPORT:

Executive Director Steve Swanson reviewed his monthly report.

Trustee Valencia entered the meeting.

EXECUTIVE DIRECTOR'S REPORT:

MONTHLY REPORT:

On motion by McPhillips, second by Nance-Holt to direct the Executive Director to provide monthly reporting of active contributions vs. benefits owed with and without interest and identify staff members who will be responsible for this reporting. The vote was:

*Yeas: Fortuna, Martin, McPhillips, Nance-Holt, O'Sullivan, Valencia
Nays: None*

On motion of Martin, second by Nance-Holt to spread the Executive Director's Report upon the record. The vote was:

*Yeas: Fortuna, Martin, McPhillips, Nance-Holt, O'Sullivan, Valencia
Nays: None*

4. HEARINGS:

A. DUTY DISABILITY APPLICATION:

17194 VICTOR V. HOUSTON, EMT Firefighter, Engine 81

And witnessed in the office of the Fund, accompanied by staff accountant's letter as to amounts and all necessary records. After review of the relevant records by the Board and its Physician, a hearing having been held and after due deliberation, on motion by Martin, second by Nance-Holt to grant duty disability benefits.

*By roll call vote **duty disability benefits were granted** pursuant to Illinois Compiled Statutes, 40 ILCS 5/6-151 and the express findings of the Board, in the amount of **\$5,992.13 a month, beginning March 9, 2019.***

*The vote was:
Yeas: Fortuna, Martin, McPhillips, Nance-Holt, O'Sullivan, Valencia
Nays: None
Not Present: Keane, Summers*

HEARINGS:

DUTY DISABILITY APPLICATION:

On motion by Martin, second by Valencia to schedule a reexamination of Mr. Houston disability status consistent with the Board's policy.

The vote was:

Yeas: Fortuna, Martin, McPhillips, Nance-Holt, O'Sullivan, Valencia

Nays: None

Not Present: Keane, Summers

After review of the Findings of Fact prepared by Fund counsel, on motion by Martin, second by O'Sullivan to adopt the Findings in the Houston matter.

The vote was:

Yeas: Fortuna, Martin, McPhillips, Nance-Holt, O'Sullivan, Valencia

Nays: None

Not Present: Keane, Summers

8. OTHER BUSINESS:

A. INVESTMENT:

- i. Approval of Investment Committee Minutes – March 15, 2019
Regular Meeting
Executive Session
- ii. Fund Summary Report: March 2019
- iii. Performance Report by Asset Class: March 2019
- iv. Investment Manager Performance Report: March 2019
- v. Cash Needs and Rebalancing: April 2019
 - a. Cash Needs
 - b. Approval of Rebalancing Template*
- vi. MWDBE Brokers: March 2019
- vii. Security Lending Review
- viii. 2018 Investment Management Fees
- ix. Callan – Liquid Alternative
 - a. Education
 - b. Consideration and Approval of RFP for Liquid Diversifying Strategy *
- x. Consideration and Possible Action Regarding Core Real Estate Finalist * **

OTHER BUSINESS:

INVESTMENT:

On motion of Valencia, second by Nance-Holt to approve the Investment Committee Minutes from the March 15, 2019 meeting. The vote was:

Yeas: Fortuna, Martin, McPhillips, Nance-Holt, O'Sullivan, Valencia
Nays: None

On motion of Martin, second by Nance-Holt to approve the Investment Committee Executive Session Minutes from the March 15, 2019 meeting. The vote was:

Yeas: Fortuna, Martin, McPhillips, Nance-Holt, O'Sullivan, Valencia
Nays: None

There was an educational presentation on Liquid Alternatives presented by the Fund's Investment Consultant, Brady O'Connell from Callan.

On motion of Fortuna, second by Martin to approve a RFP for Liquid Alternatives consistent with the recommendations of the CIO and Investment Consultant. The vote was:

Yeas: Fortuna, Martin, McPhillips, Nance-Holt, O'Sullivan, Valencia
Nays: None

5. APPROVAL OF BOARD PHYSICIAN REVIEWS OF DISABILITY RECIPIENTS:

On motion by Martin, second by Nance-Holt to approve the Board Physician's recommendations for Reexamination scheduling. The vote was:

Yeas: Fortuna, Martin, McPhillips, Nance-Holt, O'Sullivan, Valencia
Nays: None

OTHER BUSINESS:

INVESTMENT:

The Fund's CIO reviewed the current status of the Core Real Estate finalist contract and requested additional time to pursue a contract.

On motion of Martin, second by Valencia that the CIO continue to work with Heitman until the end of the week and if unsuccessful to pursue a contract with Clarion. The vote was:

Yeas: Fortuna, Martin, McPhillips, Nance-Holt, O'Sullivan, Valencia
Nays: None

OTHER BUSINESS:

INVESTMENT:

Trustee Keane entered the meeting.

On motion of Martin, second by Valencia to spread the Investment report upon the record. The vote was:

*Yeas: Fortuna, Keane, Martin, McPhillips, Nance-Holt, O'Sullivan, Valencia
Nays: None*

D. LEGAL:

- i. Legal Status Report
- ii. Consideration of City Request in Connection with 6-165 Litigation

On motion by McPhillips, second by O'Sullivan, regarding the 6-165 litigation and the City's request that the Fund voluntarily cease its intercept action, the Board moved to deny the City's request and direct Fund Counsel to respond accordingly. The vote was:

*Yeas: Fortuna, Keane, Martin, McPhillips, Nance-Holt, O'Sullivan, Valencia
Nays: None*

On motion by Martin, second by Keane to spread the Legal report upon the record. The vote was:

*Yeas: Fortuna, Keane, Martin, McPhillips, Nance-Holt, O'Sullivan, Valencia
Nays: None*

ADMINISTRATIVE ITEMS:

EXPENDITURES:

D. REQUEST FOR EXPENDITURES FOR TRAVEL AND EDUCATION:

- i. 2019 Annual Pomona Capital Meeting to be held June 6, 2019 in New York, New York

On motion by Martin, second by McPhillips to approve the foregoing Request for Expenditure for Travel and Education for the Fund's CIO. The vote was:

*Yeas: Fortuna, Keane, Martin, McPhillips, Nance-Holt, O'Sullivan, Valencia
Nays: None*

- ii. NCPERS 2019 Annual Conference and Exhibition to be held May 22, 2019 through May 29, 2019 in Austin, Texas

On motion by Martin, second by Nance-Holt to approve the foregoing Request for Expenditure for Travel and Education for the Fund's Executive Director after discussion. The vote was:

*Yeas: Fortuna, Keane, Martin, Nance-Holt, O'Sullivan, Valencia
Nays: McPhillips*

Trustee Martin left the meeting.

On motion by Valencia, second by Nance-Holt, the Board went into Executive Session pursuant to ILCS 120/2 (c) 1 to discuss a personnel matter. The vote was:

*Yeas: Fortuna, Keane, McPhillips, Nance-Holt, O'Sullivan, Valencia
Nays: None*

Trustee Valencia left the meeting during the Executive Session

On motion by Keane, second by Nance-Holt, the Board come out of Executive Session.

C. LEGISLATIVE:

- i. Legislative Report

On motion by O'Sullivan, second by Nance-Holt to accept Legislative Report. The vote was:

*The vote was:
Yeas: Fortuna, Keane, McPhillips, Nance-Holt, O'Sullivan
Nays: None*

9. MISCELLANEOUS:

A. OLD BUSINESS/NEW BUSINESS:

Review and Approval of the February 20, 2019 Meeting Transcript was deferred to the May meeting.

There being no further business to discuss, on motion by Nance-Holt, second by O'Sullivan, and by unanimous vote, the meeting was adjourned.

**THE RETIREMENT BOARD
of the
FIREMEN'S ANNUITY AND BENEFIT FUND
OF CHICAGO**

Suite 1400

20 S. Clark Street
(312) 726-5823
Marshall Line 9261

Chicago, IL 60603-1899
Fax (312) 726-2316
<http://www.fabf.org>

(800) 782-7425

ELECTED TRUSTEES

DANIEL A. FORTUNA, President
ANTHONY R. MARTIN, Secretary
PETER O'SULLIVAN, Active Trustee
TIMOTHY MCPHILLIPS, Active Trustee

EX-OFFICIO TRUSTEES

First Deputy Fire Commissioner, ANNETTE M. NANCE-HOLT
City Treasurer, KURT A. SUMMERS JR.
City Comptroller, ERIN KEANE
City Clerk, ANNA VALENCIA, Vice-President

May 6, 2019

In addition to the benefits granted to members and spouses each month, the Secretary will also be presenting, for informational purposes only, items of interest that may affect our members. Questions regarding any member's specific situation should be addressed directly to the Fund Office.

MONTHLY NEWS AND INFORMATION FROM YOUR RETIREMENT BOARD

EMWQ Update

I would like to take this opportunity to commend the 2019 CFD candidate classes for their generosity and interest in the EMWQ and the CFD related charities. Of the 164 candidates to enter service with the CFD in 2019, 138 candidates voluntarily elected to donate to the EMWQ or other charities that support the members and the mission of the CFD. Additionally, I would like to extend a most sincere thank you from the CFD family to City Comptroller Erin Keane and Deputy Comptroller John Arvetis for all of their hard work in making the charitable contributions via payroll deductions possible.

Fund Secretary,



Captain Anthony Martin

REQUIRED DISCLAIMER

The information set forth herein is believed to be reliable but is not guaranteed as to accuracy or completeness by, and is not to be construed as a representation of the Firemen's Annuity & Benefit Fund of Chicago, the Retirement Board (the "Board") or any member of the Board except the Secretary. The information and expressions of opinion contained herein are subject to change without notice. All expressions of opinion, whether or not expressly so stated, are intended merely as such and not as representations of fact. Financial information contained in this newsletter is as of a certain date, is unaudited and should not be relied on.

**Firemen's Annuity & Benefit Fund of Chicago
Summary of Regular Meeting dated 04/22/2019**

**THE RETIREMENT BOARD
of the
FIREMEN'S ANNUITY & BENEFIT FUND
OF CHICAGO**

Suite 1400
20 South Clark Street Chicago, IL 60603-1899
(312) 726-5823 (voice) (312) 726-2316 (fax)
Marshall Line 9261 www.fabf.org
(800) 782-7425

ELECTED OFFICIALS

DANIEL A FORTUNA, President, Annuitant Trustee
ANTHONY MARTIN, Secretary, Active Trustee
PETER R O'SULLIVAN, Active Trustee
TIMOTHY MCPHILLIPS, Active Trustee

EX-OFFICIO TRUSTEES

First Deputy Fire Commissioner, ANNETTE NANCE-HOLT
City Treasurer, KURT A SUMMERS JR
City Comptroller, ERIN KEANE
Vice-President, City Clerk, ANNA VALENCIA

*** PLEASE POST * * PLEASE POST * * PLEASE POST * * PLEASE POST ***

To All Members:

Listed below are the names of individuals who have applied for a 75% Duty Disability benefit from the Pension Board. Their applications will be presented before this Board at the 05/15/2019 meeting.

<u>Rank, Name, Assignment:</u>	<u>Date of Injury:</u>
FF DAVID D COMISKEY, ENGINE 89	04/30/2018
PM MACHEL KARE GIBBONS, AMBULANCE 32	12/19/2018
KURT E NELSON, BATTALION 10	04/24/2018
FF LOUIS M WILKERSON, DETACHED SERVICES	04/27/2018

Please contact the Pension Fund's Secretary, in writing, using the attached form, if you have any information could assist the Board in its investigation of whether or not it should grant a 75% disability benefit to any of the above individuals.

The Board can subpoena witnesses (Illinois Revised Statutes, Article 6-189) and compel them to attend and before it upon any matter concerning the Fund. Your cooperation will help maintain the integrity of this Fund.

Anthony Martin
Secretary

NAME _____ ADDRESS _____
PHONE _____ COMPANY ASSIGNMENT _____
NAME OF APPLICANT _____
NAME(S) OF WITNESS(ES) _____
FORWARD TO: Secretary
Firemen's Annuity & Benefit Fund
20 South Clark Street, Suite 1400
Chicago, IL 60603

Firemen's Annuity & Benefit Fund of Chicago

Summary of Regular Meeting dated 04/22/2019

MINIMUM FORMULA ANNUITIES:

013097 PATRICK HAYNES, FIREFIGHTER, TRUCK 7, Duty Disability since 11/12/2000.
 Ent CFD: 11/01/1986 **\$6,239.22** beginning 04/04/2019
 Retired: 04/04/2019 based on 75% of Final Average Salary
\$187.18 annuity increment, 3%, begins 05/01/2020

- REFUND \$66.42 FOR 2000 EID

016753 BYRON H JORDAN SR, EMT FIREFIGHTER, TRUCK 62
 Ent CFD: 05/09/2005 **\$2,977.88** beginning 03/13/2019
 Retired: 03/13/2019 based on 38% of Final Average Salary
\$89.34 annuity increment, 3%, begins 04/01/2020

- COLLECT \$27.40 FOR 2006 EID
- REFUND \$260.35 FOR 2006 EID
- REFUND \$19,127.50 FOR SPOUSE CONTRIBUTIONS

012491 MARK L KOLP, LIEUTENANT PARAMEDIC, TRUCK 2
 Ent CFD: 02/04/1980 **\$8,020.50** beginning 03/28/2019
 Retired: 03/28/2019 based on 75% of Maximum Salary
\$240.62 annuity increment, 3%, begins 04/01/2020

- REFUND \$247.08 FOR 1995 & 2006 EID

016061 BRIAN T PATTON, EMT FIRE ENGINEER, RESCUE 6-5-6
 Ent CFD: 11/30/1998 **\$4,587.74** beginning 03/27/2019
 Retired: 03/27/2019 based on 52.5% of Final Average Salary
\$137.63 annuity increment, 3%, begins 04/01/2020

- REFUND \$90.75 FOR 2003 & 2006 EID

016069 JAMES K SATTTLER, EMT FIREFIGHTER, ENGINE 69
 Ent CFD: 02/20/1999 **\$4,250.63** beginning 03/09/2019
 Retired: 03/09/2019 based on 52.5% of Final Average Salary
\$127.52 annuity increment, 3%, begins 04/01/2020

014766 WILLIAM F VACI, FIREFIGHTER, TRUCK 4
 Ent CFD: 12/01/1994 **\$5,003.63** beginning 03/31/2019
 Retired: 03/31/2019 based on 62.5% of Final Average Salary
\$150.11 annuity increment, 3%, begins 04/01/2020

***Firemen's Annuity & Benefit Fund of Chicago
Summary of Regular Meeting dated 04/22/2019***

WIDOW'S ANNUITIES:

905853 MARY A BIASI, widow of PRIMO V BIASI, Retired since 07/05/1980.
Ent CFD: 01/16/1951 **\$1,479.06** beginning 03/17/2019
Deceased: 03/16/2019

908095 PAULETTE KELLY, widow of JOHN P KELLY, Retired since 11/30/1997.
Ent CFD: 03/07/1961 **\$3,712.42** beginning 02/15/2019
Deceased: 02/14/2019

909538 PEARL C KINNEBREW, widow of JAMES R KINNEBREW, Retired since 11/30/2000.
Ent CFD: 11/01/1968 **\$2,978.36** beginning 02/20/2019
Deceased: 02/19/2019

909337 EMELDA J MAJEWSKI, widow of THOMAS A MAJEWSKI, Retired since 05/04/1996.
Ent CFD: 04/01/1967 **\$2,435.43** beginning 03/25/2019
Deceased: 03/24/2019

913009 CONNIE M OBROCHTA, widow of WALTER A OBROCHTA, Retired since 11/30/2015.
Ent CFD: 07/16/1986 **\$3,307.87** beginning 03/09/2019
Deceased: 03/08/2019

*Firemen's Annuity & Benefit Fund of Chicago
Summary of Regular Meeting dated 04/22/2019*

REFUNDS:

011276 RUSSELL HARPER, FIREFIGHTER, TRUCK 55, Retired since 11/30/2018.
Ent CFD: 02/18/1980 **\$18,371.30** Refund of Spouse Contributions
Retired: 11/30/2018

015620 JOHN T SOSTAK III, FIREFIGHTER
Ent CFD: 02/16/1999 **\$93,941.17** Refund of Contributions
DISCHARGED 11/15/2013

Firemen's Annuity & Benefit Fund of Chicago
Summary of Regular Meeting dated 04/22/2019

DEATH BENEFITS:

005853 PRIMO V BIASI, BATTALION CHIEF, 24TH BATTALION, Retired since 07/05/1980.

Ent CFD: 01/16/1951 **\$6,000.00** to MARY A BIASI, WIFE
 Deceased: 03/15/2019

007145 ROBERT R CAULFIELD, FIREFIGHTER, ENGINE 72, Retired since 08/17/1982.

Ent CFD: 01/16/1956 **\$6,000.00** \$1,000.00 to DAVID L CAULFIELD, SON
 \$1,000.00 to DANIEL R CAULFIELD, SON
 \$1,000.00 to JULIE A NISIVACO, DAUGHTER
 \$1,000.00 to PAUL G CAULFIELD, SON
 \$1,000.00 to ANDREW J CAULFIELD, SON
 \$1,000.00 to PATRICK J CAULFIELD, SON

Deceased: 03/15/2019

005755 EDWARD A GURSKE, LIEUTENANT, HOOK & LADDER 56, Retired since 02/24/1979.

Ent CFD: 05/16/1950 **\$6,000.00** to JEROME F GURSKE, SON
 Deceased: 02/16/2019

008095 JOHN P KELLY, CAPTAIN, ENGINE 91, Retired since 11/30/1997.

Ent CFD: 03/07/1961 **\$6,000.00** to PAULETTE KELLY, WIFE
 Deceased: 02/13/2019

009538 JAMES R KINNEBREW, FIREFIGHTER, ENGINE CO 104, Retired since 11/30/2000.

Ent CFD: 11/01/1968 **\$6,000.00** to JANICE SNEED, DAUGHTER
 Deceased: 02/18/2019

011328 ROBERT LUCHESI, FIREFIGHTER, ENGINE 11, Duty Disability since 03/12/1999.

Ent CFD: 02/18/1980 **\$6,800.00** \$5,930.00 to ROBYN LUCHESI, DAUGHTER
 \$870.00 to NANCYE BIZEAU-LUCHESI, EX-SPOUSE

Deceased: 02/24/2019

009337 THOMAS A MAJEWSKI, FIREFIGHTER, TRUCK 60, Retired since 05/04/1996.

Ent CFD: 04/01/1967 **\$6,000.00** to EMELDA J MAJEWSKI, WIFE
 Deceased: 03/23/2019

013009 WALTER A OBROCHTA, FIREFIGHTER, TOWER 14, Retired since 11/30/2015.

Ent CFD: 07/16/1986 **\$6,000.00** to CONNIE M OBROCHTA, WIFE
 Deceased: 03/07/2019

009935 DENNIS OSHEA, FIREFIGHTER, ENGINE CO. 101, Retired since 11/25/2001.

Ent CFD: 12/16/1970 **\$6,000.00** to SUCCESSOR TRUSTEE
 Deceased: 01/27/2019

***Firemen's Annuity & Benefit Fund of Chicago
Summary of Regular Meeting dated 04/22/2019***

BENEFIT RECALCULATIONS:

014401 TAMMY RODRIGUEZ, EMT FIREFIGHTER, ENGINE 57, Retired since 01/08/2018.
EID Recalculation **\$82.13** Collect for FINAL DAP NEVER RECEIVED

*Firemen's Annuity & Benefit Fund of Chicago
Summary of Regular Meeting dated 04/22/2019*

HEARINGS:

THE FOLLOWING APPLICATION FOR DUTY DISABILITY WAS GRANTED:

017194 VICTOR V HOUSTON, EMT FIREFIGHTER, ENGINE 81
Ent CFD: 08/16/2006 **\$5,992.13** beginning 03/09/2019

The vote was:

Yeas: FORTUNA MARTIN MCPHILLIPS NANCE-HOLT O'SULLIVAN VALENCIA

Nays: (None)

Not Present: KEANE SUMMERS JR

***Firemen's Annuity & Benefit Fund of Chicago
Summary of Regular Meeting dated 04/22/2019***

The following annuitants have passed away since the last regular meeting of the Board:

MARY S GARANT	Widow's Annuity	Died 03/08/2019
PRIMO V BIASI	Annuity	Died 03/16/2019
ROBERT R CAULFIELD	Annuity	Died 03/16/2019
JAMES E FOGARTY	Annuity	Died 03/22/2019
RICHARD W KELLEY	Annuity	Died 03/12/2019
THOMAS A MAJEWSKI	Annuity	Died 03/24/2019
MARGARITA L GIOVENCO	Widow's Annuity	Died 03/29/2019
MARIE RUTH WASSINGER	Widow's Annuity	Died 03/20/2019
HANS C WANNER	Annuity	Died 03/26/2019
WILLIAM J DYRA	Annuity	Died 04/05/2019
RICHARD D LARSEN	Annuity	Died 04/02/2019
ANN A NOLTE	Widow's Annuity	Died 03/17/2019
GEORGE J OLMSTED	Annuity	Died 04/07/2019
DONNA J MARKY	Widow's Annuity	Died 11/19/2018
HORST K PETRAT	Annuity	Died 04/12/2019
JAMES M GUSWILER	Annuity	Died 04/15/2019

***Firemen's Annuity & Benefit Fund of Chicago
Summary of Regular Meeting dated 04/22/2019***

ANNUITIES GRANTED

<u>Resigned From:</u>	<u>Month:</u>	<u>Year to Date:</u>
Active Duty	5	30
Duty Disability	1	2
Occupational Disease Disability	0	1
Ordinary Disability	0	0
Total Minimum Formula Annuities Granted	6	33
Total Earned Annuities Granted	0	0
Total Annuities Granted	6	33

DISABILITIES GRANTED

<u>Type:</u>	<u>Month:</u>	<u>Year to Date:</u>
Duty Disability	1	4
Occupational Disease Disability	0	4
Ordinary Disability	0	0
Total Disabilities Granted	1	8
Total Disabilities Denied	0	0

WIDOW'S ANNUITIES GRANTED

<u>Type:</u>	<u>Month:</u>	<u>Year to Date:</u>
Regular Widow's Annuity	5	21
Compensation Widow's Annuity	0	0
Total Widow's Annuities Granted	5	21

CHILD'S ANNUITIES GRANTED

<u>Type:</u>	<u>Month:</u>	<u>Year to Date:</u>
Full Child's Annuity	0	0
Child of Duty Death Annuity	0	0
Child of Ordinary Death Annuity	0	0
Total Children Annuities Granted	0	0

Firemen's Annuity and Benefit Fund of Chicago
Board Meeting No. 1061
May 15, 2019, 8:00 a.m.
20 S. Clark Street, Suite 1400, Chicago IL 60603
Agenda

1. Roll Call
 - A. Request from Members of the Public to Address the Board
2. Approval of Administrative Items * **
 - A. Approval of Minutes
 - Regular Meeting – April 22, 2019
 - Executive Sessions – April 22, 2019
 - Executive Sessions – March 18, 2019
 - Review and Approval of February 20, 2019 Meeting Transcript
 - B. Minimum Formula Annuities
 - C. Widow's and Children's Annuities
 - D. Refunds
 - E. Death Benefits
 - F. Partial Payments
 - G. Benefit Recalculations
 - H. Requests for Permission
 - I. Removals
3. Request for Approval of Payments Pursuant to Administrative and Court Order *
4. Consideration for Approval of the Following Matters * **
 - A. Duty Disability Hearings Beginning at 8:30 a.m.
 - i. FF Louis Wilkerson, Detached Services
 - ii. BC Kurt Nelson, Battalion 10
 - iii. FF David Comiskey, Engine 89
5. Approval of Board Physician Reviews of Disability Recipients *
6. Expenditures
 - A. Administrative Expenses for Board Review and Approval *
 - B. Expenditures to Date
 - C. Request for Expenditure within Budget (None)
 - D. Request for Expenditure for Travel and Education
7. Executive Director's Report
 - A. Monthly Report
8. Other Business
 - A. Investment
 - i. Fund Summary Report: April 2019
 - ii. Performance Report by Asset Class: April 2019
 - iii. Investment Manager Performance Report: April 2019
 - iv. Callan First Quarter 2019 Review
 - a. Callan Q1 Report
 - b. Manager Universe Review
 - v. Cash Needs and Rebalancing: May 2019
 - a. Cash Needs
 - b. Consideration and Possible Action Regarding Rebalancing Template*
 - B. Legal
 - i. Legal Status Report * **
 - ii. Request for Transcription of the April 22, 2019 Meeting * **
 - iii. Consideration and Possible Action Regarding Secretary's Letter * **
 - iv. Approval of Action Relating to Transition of Fire Accounts * **
 - v. Possible Report Pursuant to Section 1-135 of the Pension Code (Members #908620 and #912530)
 - C. Legislative
 - i. Legislative Report * **
9. Miscellaneous
 - A. Old Business/New Business
 - i. Consideration and Approval of IME List *

Note: All times are approximate

** Denotes Action Item*

*** Matters Discussed May Require Executive Session in Accordance with the Open Meetings Act.*

MINUTES

Meeting of the Retirement Board of Trustees of the
FIREMEN'S ANNUITY AND BENEFIT FUND OF CHICAGO
20 S. Clark Street, Suite 1400, Chicago, IL 60603

Regular Meeting No. 1061
Wednesday, May 15, 2019
8:00 a.m.

Firemen's Annuity and Benefit Fund of Chicago
Board Meeting No. 1061
May 15, 2019, 8:00 a.m.
20 S. Clark Street, Suite 1400, Chicago IL 60603
Agenda

1. Roll Call
 - A. Request from Members of the Public to Address the Board
2. Approval of Administrative Items * **
 - A. Approval of Minutes
 - Regular Meeting – April 22, 2019
 - Executive Sessions – April 22, 2019
 - Executive Sessions – March 18, 2019
 - Review and Approval of February 20, 2019 Meeting Transcript
 - B. Minimum Formula Annuities
 - C. Widow's and Children's Annuities
 - D. Refunds
 - E. Death Benefits
 - F. Partial Payments
 - G. Benefit Recalculations
 - H. Requests for Permission
 - I. Removals
3. Request for Approval of Payments Pursuant to Administrative and Court Order *
4. Consideration for Approval of the Following Matters * **
 - A. Duty Disability Hearings Beginning at 8:30 a.m.
 - i. FF Louis Wilkerson, Detached Services
 - ii. BC Kurt Nelson, Battalion 10
 - iii. FF David Comiskey, Engine 89
5. Approval of Board Physician Reviews of Disability Recipients *
6. Expenditures
 - A. Administrative Expenses for Board Review and Approval *
 - B. Expenditures to Date
 - C. Request for Expenditure within Budget (None)
 - D. Request for Expenditure for Travel and Education
7. Executive Director's Report
 - A. Monthly Report
8. Other Business
 - A. Investment
 - i. Fund Summary Report: April 2019
 - ii. Performance Report by Asset Class: April 2019
 - iii. Investment Manager Performance Report: April 2019
 - iv. Callan First Quarter 2019 Review
 - a. Callan Q1 Report
 - b. Manager Universe Review
 - v. Cash Needs and Rebalancing: May 2019
 - a. Cash Needs
 - b. Consideration and Possible Action Regarding Rebalancing Template*
 - B. Legal
 - i. Legal Status Report * **
 - ii. Request for Transcription of the April 22, 2019 Meeting * **
 - iii. Consideration and Possible Action Regarding Secretary's Letter * **
 - iv. Approval of Action Relating to Transition of Fire Accounts * **
 - v. Possible Report Pursuant to Section 1-135 of the Pension Code (Members #908620 and #912530)
 - C. Legislative
 - i. Legislative Report * **
9. Miscellaneous
 - A. Old Business/New Business
 - i. Consideration and Approval of IME List *

Note: All times are approximate

** Denotes Action Item*

*** Matters Discussed May Require Executive Session in Accordance with the Open Meetings Act.*

1. ROLL CALL: President Daniel Fortuna, Secretary Anthony Martin and Trustees Annette Nance-Holt, Timothy McPhillips and Peter O'Sullivan

TRUSTEES PRESENT AFTER ROLL CALL: Vice-President Anna Valencia and Trustee Erin Keane

TRUSTEES ABSENT: Trustee Kurt Summers

OTHERS PRESENT: Fund Attorneys Mary Pat Burns and Vincent Pinelli, Executive Director Steve Swanson, Deputy Director Lori Lund. Fund Staff Lorna Scott, Jacklyn McAllister, Matthew Clark, Marc Torres and Sarah Burke were also present. Fund physicians Daniel Samo and Michael Peters were present for disability hearings. Brady O'Connell, the Fund's Investment Consultant was also present.

A. REQUEST FROM MEMBERS OF THE PUBLIC TO ADDRESS THE BOARD:

No public comment was requested by any members of the public.

2. ADMINISTRATIVE ITEMS:

A. APPROVAL OF MINUTES:

REGULAR MEETING 1060 – APRIL 22, 2019:

EXECUTIVE SESSION MINUTES – APRIL 22, 2019:

REVIEW AND APPROVAL OF THE FEBRUARY 20, 2019 MEETING TRANSCRIPT:

On motion by Martin, seconded by O'Sullivan, that the minutes of the Regular Meeting held April 22, 2019, were approved. The vote was:

*Yeas: Fortuna, Martin, McPhillips, Nance-Holt, O'Sullivan
Nays: None*

On motion by Martin, seconded by Nance-Holt, that the Executive Session minutes from the Regular Meeting held April 22, 2019, be approved and kept open on advice of counsel. The vote was:

*Yeas: Fortuna, Martin, McPhillips, Nance-Holt, O'Sullivan
Nays: None*

On motion by Martin, seconded by McPhillips to approve the transcription of the February 20, 2019 meeting transcript. The vote was:

*Yeas: Fortuna, McPhillips, Nance-Holt, O'Sullivan
Nays: None
Abstain: Martin
Motion Fails*

ADMINISTRATIVE ITEMS:

B. MINIMUM FORMULA ANNUITIES:

*On motion by Martin, second by O'Sullivan that the Minimum Formula Annuities under Item 2-B of the Board materials are approved (**Exhibit 1**). The vote was:*

*Yeas: Fortuna, Martin, McPhillips, Nance-Holt, O'Sullivan
Nays: None*

C. WIDOW'S ANNUITIES:

*On motion by Martin, second by McPhillips that the Widow's Annuities under Item 2-C of the Board materials are approved (**Exhibit 1**). The vote was:*

*Yeas: Fortuna, Martin, McPhillips, Nance-Holt, O'Sullivan
Nays: None*

D. REFUNDS OF CONTRIBUTIONS:

*On motion by Martin, second by Nance-Holt that the Refunds of Contribution under Item 2-D of the Board materials are approved (**Exhibit 1**). The vote was:*

*Yeas: Fortuna, Martin, McPhillips, Nance-Holt, O'Sullivan
Nays: None*

E. DEATH BENEFITS:

*On motion by Martin, second by O'Sullivan that the Death Benefits under Item 2-E of the Board materials are approved (**Exhibit 1**). The vote was:*

*Yeas: Fortuna, Martin, McPhillips, Nance-Holt, O'Sullivan
Nays: None*

F. PARTIAL PAYMENTS:

*On motion by Martin, second by McPhillips, that the Partial Payments under Item 2-F of the Board materials are approved (**Exhibit 1**). The vote was:*

*Yeas: Fortuna, Martin, McPhillips, Nance-Holt, O'Sullivan
Nays: None*

ADMINISTRATIVE ITEMS:

G. BENEFIT RECALCULATIONS (None)

H. REQUEST FOR PERMISSION:

GUARDIANSHIP:

*On motion by Martin, second by O'Sullivan, that the Request for Permission of Guardianships under Item 2-H of the Board materials be approved based on the representation by staff that all required paperwork was on file (**Exhibit 1**). The vote was:*

*Yeas: Fortuna, Martin, McPhillips, Nance-Holt, O'Sullivan
Nays: None*

I. REMOVALS:

*On motion by Martin, seconded by O'Sullivan, that the Removals under Item 2-I of the Board materials are approved (**Exhibit 1**). The vote was:*

*Yeas: Fortuna, Martin, McPhillips, Nance-Holt, O'Sullivan
Nays: None*

3. PAYMENTS PURSUANT TO ADMINISTRATIVE AND COURT ORDERS:

QILDRO ORDERS:

*On motion by Martin, seconded by McPhillips that the Payment Pursuant to Administrative and Court Order, QILDRO Orders under Item 3 of the Board materials are approved (**Exhibit 1**). The vote was:*

*Yeas: Fortuna, Martin, McPhillips, Nance-Holt, O'Sullivan
Nays: None*

6. EXPENDITURES:

A. ADMINISTRATIVE EXPENSES FOR BOARD REVIEW AND APPROVAL:

*On motion by Martin, seconded by Nance-Holt, that the Expenditures for Administrative Expenses under Item 6-A of the Board materials are approved (**Exhibit 2**). The vote was:*

*Yeas: Fortuna, Martin, McPhillips, Nance-Holt, O'Sullivan
Nays: None*

ADMINISTRATIVE ITEMS:

B. EXPENDITURES TO DATE: (Information Only)

C. REQUEST FOR EXPENDITURES WITHIN BUDGET: (NONE)

D. REQUEST FOR EXPENDITURES FOR TRAVEL AND EDUCATION:

- i. 2019 NCPERS Chief Officers Summit to be held in Chicago, Illinois, June 12, 2019 through June 14, 2019

On motion of Martin, second by O'Sullivan, the foregoing Request for Expenditures for Travel and Education was approved. The vote was:

*Yeas: Fortuna, Martin, McPhillips, Nance-Holt, O'Sullivan
Nays: None*

7. EXECUTIVE DIRECTOR'S REPORT:

A. MONTHLY REPORT:

Executive Director Steve Swanson reviewed his monthly report.

Trustee Valencia entered the meeting.

On motion of Martin, second by Valencia to spread the Executive Director's Report upon the record. The vote was:

*Yeas: Fortuna, Martin, McPhillips, Nance-Holt, O'Sullivan, Valencia
Nays: None*

OTHER BUSINESS:

D. LEGAL:

- i. Legal Status Report
- ii. Request for Transcription of the April 22, 2019 Meeting
- iii. Consideration and Possible Action Regarding Secretary's Letter
- iv. Approval of Action Relating to Transition of Fire Accounts
- v. Possible Report Pursuant to Section 1-135 of the Pension Code
(Members #908620 and #912530)

On motion by Martin, second by O'Sullivan to spread the Legal report upon the record. The vote was:

*Yeas: Fortuna, Keane, Martin, McPhillips, Nance-Holt, O'Sullivan, Valencia
Nays: None*

On motion by McPhillips, second by Nance-Holt, to give the Fund's legal counsel the authority to work with the Executive Director to respond to the City on the transition of the Fire Account matter and work with the new Treasurer. The vote was:

*Yeas: Fortuna, Keane, Martin, McPhillips, Nance-Holt, O'Sullivan, Valencia
Nays: None*

On motion by Martin, second by Nance-Holt to accept counsel's recommendation to file a report with the State's Attorney's office pursuant to 6-135 as discussed. The vote was:

*Yeas: Fortuna, Keane, Martin, McPhillips, Nance-Holt, O'Sullivan, Valencia
Nays: None*

Trustee Keane entered the meeting.

4. HEARINGS:

A. DUTY DISABILITY APPLICATION:

14905 LOUIS M. WILKERSON, FIREFIGHTER, DETACHED SERVICES

And witnessed in the office of the Fund, accompanied by staff accountant's letter as to amounts and all necessary records. After review of the relevant records by the Board and its Physician, a hearing having been held and after due deliberation, on motion by Martin, second by McPhillips to grant duty disability benefits.

*By roll call vote **duty disability benefits were granted** pursuant to Illinois Compiled Statutes, 40 ILCS 5/6-151 and the express findings of the Board, in the amount of **\$6,079.13 a month, beginning April 28, 2019.***

The vote was:

Yeas: Fortuna, Keane, Martin, McPhillips, Nance-Holt, O'Sullivan, Valencia

Nays: None

Not Present: Summers

On motion by Martin, second by O'Sullivan to schedule a reexamination of Mr. Wilkerson's disability status consistent with the Board's policy.

The vote was:

Yeas: Fortuna, Keane, Martin, McPhillips, Nance-Holt, O'Sullivan, Valencia

Nays: None

Not Present: Summers

After review of the Findings of Fact prepared by Fund counsel, on motion by Martin, second by Nance-Holt to adopt the Findings in the Wilkerson matter.

The vote was:

Yeas: Fortuna, Keane, Martin, McPhillips, Nance-Holt, O'Sullivan, Valencia

Nays: None

Not Present: Summers

8. OTHER BUSINESS:

C. LEGISLATIVE:

i. Legislative Report

On motion by Martin, second by Keane to accept Legislative Report. The vote was:

The vote was:

Yeas: Fortuna, Keane, Martin, McPhillips, Nance-Holt, O'Sullivan, Valencia

Nays: None

9. MISCELLANEOUS:

A. OLD BUSINESS/NEW BUSINESS:

On motion by Martin, second by McPhillips to approve the Independent Medical Evaluation (IME) additions. The vote was:

The vote was:

Yeas: Fortuna, Keane, Martin, McPhillips, Nance-Holt, O'Sullivan, Valencia

Nays: None

OTHER BUSINESS:

D. LEGAL:

iii. Consideration and Possible Action Regarding Secretary's Letter

On motion by Martin, second by Nance-Holt to send out the Secretary's letter as drafted. On the question, the second was withdrawn.

On motion by Martin, second by Nance-Holt to allow the Secretary's letter from the April meeting to be released, subject to the Board Secretary removing any specific reference to any trustee, adding the Harvey case and the description of the Harvey case.

The vote was:

Yeas: Fortuna, Keane, Martin, Nance-Holt, Valencia

Nays: McPhillips, O'Sullivan

On motion by O'Sullivan, second by McPhillips to allow for a rebuttal to the Secretary's letter. The vote was:

Yeas: Keane, McPhillips, O'Sullivan

Nays: Fortuna, Martin, Nance-Holt, Valencia

Motion Fails

The issue was then referred to the Legal Committee for further discussion.

4. HEARINGS:

A. DUTY DISABILITY APPLICATION:

12258 KURT E. NELSON, EMT BATTALION CHIEF, BATTALION 10

And witnessed in the office of the Fund, accompanied by staff accountant's letter as to amounts and all necessary records. After review of the relevant records by the Board and its Physician, a hearing having been held and after due deliberation, on motion by O'Sullivan, second by Nance-Holt to grant duty disability benefits.

*By roll call vote **duty disability benefits were granted** pursuant to Illinois Compiled Statutes, 40 ILCS 5/6-151 and the express findings of the Board, in the amount of **\$9,568.88 a month, beginning April 25, 2019.***

The vote was:

Yeas: Fortuna, Keane, Martin, McPhillips, Nance-Holt, O'Sullivan, Valencia

Nays: None

Not Present: Summers

On motion by Martin, second by Nance-Holt to schedule a reexamination of Mr. Nelson's disability status consistent with the Board's policy.

The vote was:

Yeas: Fortuna, Keane, Martin, McPhillips, Nance-Holt, O'Sullivan, Valencia

Nays: None

Not Present: Summers

After review of the Findings of Fact prepared by Fund counsel, on motion by Martin, second by Valencia to adopt the Findings in the Nelson matter.

The vote was:

Yeas: Fortuna, Keane, Martin, McPhillips, Nance-Holt, O'Sullivan, Valencia

Nays: None

Not Present: Summers

4. HEARINGS:

A. DUTY DISABILITY APPLICATION:

14826 DAVID D. COMISKEY, FIREFIGHTER, ENGINE 89

And witnessed in the office of the Fund, accompanied by staff accountant's letter as to amounts and all necessary records. After review of the relevant records by the Board and its Physician, a hearing having been held and after due deliberation, on motion by Martin, second by Valencia to grant duty disability benefits.

*By roll call vote **duty disability benefits were granted** pursuant to Illinois Compiled Statutes, 40 ILCS 5/6-151 and the express findings of the Board, in the amount of **\$6,079.13 a month, beginning May 1, 2019.***

The vote was:

Yeas: Fortuna, Keane, Martin, McPhillips, Nance-Holt, O'Sullivan, Valencia

Nays: None

Not Present: Summers

On motion by Martin, second by O'Sullivan to schedule a reexamination of Mr. Comiskey's disability status consistent with the Board's policy.

The vote was:

Yeas: Fortuna, Keane, Martin, McPhillips, Nance-Holt, O'Sullivan, Valencia

Nays: None

Not Present: Summers

After review of the Findings of Fact prepared by Fund counsel, on motion by Martin, second by Keane to adopt the Findings in the Comiskey matter.

The vote was:

Yeas: Fortuna, Keane, Martin, McPhillips, Nance-Holt, O'Sullivan, Valencia

Nays: None

Not Present: Summers

Trustee Valencia left the meeting.

OTHER BUSINESS:

A. INVESTMENT:

- i. Approval of Investment Committee Minutes – March 15, 2019
Regular Meeting
Executive Session
- ii. Fund Summary Report: March 2019
- iii. Performance Report by Asset Class: March 2019
- iv. Investment Manager Performance Report: March 2019
- v. Cash Needs and Rebalancing: April 2019
 - a. Cash Needs
 - b. Approval of Rebalancing Template*
- vi. MWDBE Brokers: March 2019
- vii. Security Lending Review
- viii. 2018 Investment Management Fees
- ix. Callan – Liquid Alternative
 - a. Education
 - b. Consideration and Approval of RFP for Liquid Diversifying Strategy *
- x. Consideration and Possible Action Regarding Core Real Estate Finalist * **

Investment items were presented for review and no action was taken.

5. APPROVAL OF BOARD PHYSICIAN REVIEWS OF DISABILITY RECIPIENTS:

On motion by Martin, second by Nance-Holt to approve the Board Physician's recommendations for Reexamination scheduling. The vote was:

*Yeas: Fortuna, Keane, Martin, McPhillips, Nance-Holt, O'Sullivan
Nays: None*

There being no further business to discuss, on motion by McPhillips, second by Keane, and by unanimous vote, the meeting was adjourned.

EXHIBIT 1

1. ROLL CALL:A. REQUEST FROM MEMBERS OF THE PUBLIC TO ADDRESS THE BOARD:2. APPROVAL OF ADMINISTRATIVE ITEMS:A. APPROVAL OF MINUTES:REGULAR MINUTES - APRIL 22, 2019:EXECUTIVE SESSION MINUTES - APRIL 22, 2019:EXECUTIVE SESSION MINUTES - MARCH 18, 2019:REVIEW AND APPROVAL OF FEBRUARY 20, 2019 MEETING TRANSCRIPT:B. RETIREMENT ANNUITIES:MINIMUM FORMULA ANNUITIES:

15230 THOMAS J GALVIN, FIRE ENGINEER, LOGISTICS

Ent CFD:	03/04/1997	\$4,876.10	beginning 04/06/2019
Retired:	04/06/2019		based on 57.5% of Final Average Salary
		\$146.28	annuity increment, 3%, begins 05/01/2020

13100 WILLIAM G HETLAND, FIRE ENGINEER, ENGINE 89

Ent CFD:	11/01/1986	\$6,643.70	beginning 04/06/2019
Retired:	04/06/2019		based on 75% of Final Average Salary
		\$199.31	annuity increment, 3%, begins 05/01/2020

12142 TOMMY E RICHARDSON, EMT CAPTAIN, ENGINE 32

Ent CFD:	02/01/1982	\$8,674.13	beginning 04/10/2019
Retired:	04/10/2019		based on 75% of Final Average Salary
		\$260.22	annuity increment, 3%, begins 05/01/2020

- COLLECT **\$192.69** FOR 2005 & 2011 EID
- REFUND **\$117.10** FOR 2006 & 2007 EID

**C. SURVIVOR ANNUITIES:
WIDOW'S ANNUITIES:****EXHIBIT 1**

08520 KELLY LARSEN, widow of EARL J LARSEN, Retired since 08/01/1995

Ent CFD: 04/01/1963 **\$3,444.03** beginning 02/16/2019
Deceased: 02/15/2019

11502 KATHLEEN V PETRAT, widow of HORST K PETRAT, Retired since 12/22/2011

Ent CFD: 02/18/1980 **\$3,516.05** beginning 04/13/2019
Deceased: 04/12/2019

D. REFUNDS:
REFUNDS OF CONTRIBUTIONS:**EXHIBIT 1**

17562 SALVADORE CHEVERSIA, EMT FIREFIGHTER, TRUCK 4

Ent CFD: 03/03/2009 **\$60,185.98** Refund of Contributions
RESIGNED 04/04/2017

11328 ROBERT LUCHESI, FIREFIGHTER, ENGINE 11, Duty Disability from 03/12/1999 to 02/25/2019

Ent CFD: 02/18/1980 **\$133,954.76** Refund of Unpaid Contributions in Account of Deceased FF
to ESTATE OF ROBERT PAUL LUCHESI, ROBYN P LUCHESI,
PERSONAL REPRESENTATIVE
Deceased: 02/25/2019

EXHIBIT 1

E. DEATH BENEFITS:

07019	WILLIAM J DYRA, FIREFIGHTER, TRUCK 53, Retired from 06/10/1989 to 04/05/2019			
	Ent CFD:	09/19/1955	\$6,000.00	\$6,000.00 to WILLIAM DYRA JR, SON
	Deceased:	04/05/2019		
11923	JAMES M GUSWILER, FIREFIGHTER, TOWER LADDER 63, Retired from 03/06/2009 to 04/15/2019			
	Ent CFD:	03/03/1980	\$6,000.00	\$4,773.21 to CFMACU, CREDITOR \$1,226.79 to DAVE KOZIOL, FRIEND
	Deceased:	04/15/2019		
07255	JAMES J HIGGINS, BATTALION CHIEF, BATTALION 2, Retired from 10/03/1996 to 07/31/2018			
	Ent CFD:	01/16/1956	\$6,000.00	\$6,000.00 to JAMES J HIGGINS REVOCABLE TRUST, MAUREEN HIGGINS, SUCCESSOR TRUSTEE
	Deceased:	07/31/2018		
08520	EARL J LARSEN, CAPTAIN, AIR & SEA RESCUE, Retired from 08/01/1995 to 02/15/2019			
	Ent CFD:	04/01/1963	\$6,000.00	\$1,200.00 to JEFFREY P LARSEN, SON \$1,200.00 to JOHN L LARSEN, SON \$1,200.00 to JENNIFER MITCHELL, DAUGHTER \$1,200.00 to PATRICK LARSEN, SON \$1,200.00 to JAMES T LARSEN, SON
	Deceased:	02/15/2019		
06855	SVEN E OAK, FIREFIGHTER, ENGINE 92, Retired from 07/04/1981 to 02/18/2019			
	Ent CFD:	05/02/1955	\$6,000.00	\$3,000.00 to KRISTIN MCGREGOR, DAUGHTER \$3,000.00 to ARNE OAK, SON
	Deceased:	02/18/2019		
06684	GEORGE J OLMSTED, FIREFIGHTER, HOOK & LADDER 60, Retired from 01/18/1985 to 04/07/2019			
	Ent CFD:	10/18/1954	\$6,000.00	\$3,000.00 to DEBORAH A HERNANDEZ, DAUGHTER \$3,000.00 to GERRY OLMSTED, SON
	Deceased:	04/07/2019		
11502	HORST K PETRAT, FIRE ENGINEER, MIDWAY, Retired from 12/22/2011 to 04/12/2019			
	Ent CFD:	02/18/1980	\$6,000.00	\$6,000.00 to KATHLEEN PETRAT, WIFE
	Deceased:	04/12/2019		
11774	STEPHEN E WHITMAN, LIEUTENANT, FIRE PREVENTION BUREAU CENTRAL, Retired from 11/03/2008 to 03/09/2019			
	Ent CFD:	02/19/1980	\$6,000.00	\$1,630.80 to PHYLLIS WHITMAN, DAUGHTER \$1,630.80 to STEPHANIE WHITMAN, DAUGHTER \$2,738.40 to REGINA WHITMAN, QILDRO
	Deceased:	03/09/2019		

EXHIBIT 1

F. PARTIAL PAYMENTS:

08482 MARILYN BOUBEL, Widow's Annuity from 12/20/2017 to 02/22/2019
Deceased: 02/22/2019 **\$1,605.85** \$1,605.85 to DANIEL BOUBEL, SON

07145 ROBERT R CAULFIELD, Retired from 08/17/1982 to 03/16/2019
Deceased: 03/16/2019 **\$1,251.55** \$1,251.55 to DAVID L CAULFIELD, SON

06585 VIRGINIA O FOBEL, Widow's Annuity from 08/06/2010 to 01/25/2019
Deceased: 01/25/2019 **\$1,525.46** \$1,525.46 to MARK J FOBEL, SON

05273 MARGARITA L GIOVENCO, Widow's Annuity from 02/15/2003 to 03/29/2019
Deceased: 03/29/2019 **\$1,497.96** \$1,497.96 to LAURIE A MULVIHILL, DAUGHTER

07989 MARIE GRAJEK, Widow's Annuity from 06/03/1990 to 06/28/2004
Deceased: 02/01/2019 **\$256.35** \$256.35 to CHRISTINE GRAJEK, DAUGHTER

05755 EDWARD A GURSKE, Retired from 02/24/1979 to 02/17/2019
Deceased: 02/17/2019 **\$1,538.09** \$1,538.09 to JEROME F GURSKE, SON

08239 BONITA J HAMMER, Widow's Annuity from 05/23/1981 to 02/16/2019
Deceased: 02/16/2019 **\$743.45** \$743.45 to DAVID C HAMMER, HUSBAND

08520 EARL J LARSEN, Retired from 08/01/1995 to 02/15/2019
Deceased: 02/15/2019 **\$3,690.03** \$3,690.03 to KELLY LARSEN, WIFE

11328 ROBERT LUCHESI, Duty Disability from 03/12/1999 to 02/25/2019
Deceased: 02/25/2019 **\$2,671.96** \$2,671.96 to ROBYN LUCHESI, DAUGHTER

06525 ANN A NOLTE, Widow's Annuity from 02/24/1980 to 03/17/2019
Deceased: 03/17/2019 **\$713.47** \$713.47 to SHARON MASON, DAUGHTER

06684 GEORGE J OLMSTED, Retired from 01/18/1985 to 04/07/2019
Deceased: 04/07/2019 **\$797.73** \$797.73 to DEBORAH A HERNANDEZ, DAUGHTER

11502 HORST K PETRAT, Retired from 12/22/2011 to 04/12/2019
Deceased: 04/12/2019 **\$2,812.84** \$2,812.84 to KATHLEEN PETRAT, WIFE

06443 WANDA TEBBENS, Widow's Annuity from 12/25/2005 to 07/07/2018
Deceased: 07/07/2018 **\$657.67** \$657.67 to GEORGE TEBBENS, SON

06446 MARIE RUTH WASSINGER, Widow's Annuity from 04/23/2018 to 03/20/2019
Deceased: 03/20/2019 **\$1,890.88** \$1,890.88 to SUSAN M RODRIGUEZ, DAUGHTER

08139 VIOLET M ZIINO, Widow's Annuity from 12/13/1999 to 11/08/2018
Deceased: 11/08/2018 **\$397.75** \$397.75 to ROBERTA CORVO, DAUGHTER

G. BENEFIT RECALCULATIONS:

EXHIBIT 1

(NONE)

H. REQUEST FOR PERMISSION:**GUARDIANSHIP:**

- 09771 FRANCIS J CASEY BY THOMAS L CASEY, BROTHER
Retired since 11/02/2004
Power of Attorney and Doctor's letter on file.
- 08520 KELLY LARSEN BY NATALIE A MANCI, COURT APPOINTED GUARDIAN
Widow's annuity beginning 02/16/2019 presented 05/15/2019.
Court Letters of Guardianship on file.
- 08009 MARY M MARQUARDT BY DANIEL J MARQUARDT, SON
Widow's Annuity since 05/03/2007
Power of Attorney and Doctor's letter on file.
- 10329 DONALD E SMITH BY BARBARA J SMITH, COURT APPOINTED GUARDIAN
Retired since 08/28/2006
Court Letters of Guardianship on file.

RESIDE OUT OF STATE:

- 16041 JOSEPH A KELLY, Duty Disability since 05/26/2014.

I. REMOVALS:

ANITA BURKE	Widow's Annuity	Died 04/07/2019
MARGUERITE F BEDNAREK	Widow's Annuity	Died 04/20/2019
SYLVIA BELL	Comp Widow's Annuity	Died 11/18/2018
LAURENCE BRUECK JR	Annuity	Died 04/23/2019
ROLAND K JAHNKE	Annuity	Died 04/28/2019
MARGARET J KING	Widow's Annuity	Died 04/21/2019
WILMA I LAVIN	Widow's Annuity	Died 05/01/2019
LEE R BAUMAN	Annuity	Died 05/07/2019
JOHN P HOFF	Annuity	Died 05/07/2019
CAROL R ROCHFORD	Widow's Annuity	Died 04/29/2019
PATRICK HAYNES	Duty Disability	Retired 04/04/2019
SYLVIA SMITH	Child's Annuity	Attain Age 18 05/16/2019
CONNOR FINN	Child's Annuity	Attain Age 18 05/30/2019
JESSICA KALIS	\$30.00 Disability	Attain Age 18 05/01/2019

3. **PAYMENTS PURSUANT TO ADMINISTRATIVE AND COURT ORDERS:** **EXHIBIT 1**

QILDRO:

012142 TOMMY E RICHARDSON Minimum Formula Annuity beginning 04/10/2019
ENTER
Order: 00D4310 Date Entered:
Effective: 04/10/2019 Amount: \$1,166.00 per Month
plus a portion of all future automatic increases
Payable to BERNADETTE RICHARDSON

EXHIBIT 1

4. HEARINGS:DUTY DISABILITY APPLICATIONS:

14905 LOUIS M WILKERSON, FIREFIGHTER, DETACHED SERVICES

Ent CFD: 10/16/1995 **\$6,079.13** beginning 04/28/2019

Witnesses: None

14826 DAVID D COMISKEY, FIREFIGHTER, ENGINE 89

Ent CFD: 10/16/1995 **\$6,079.13** beginning 05/01/2019Witnesses: EMT/FF PEDRO HERNANDEZ, ENGINE 89 (*unavailable*)
EMT FIRE ENGINEER, MICHAEL J. YNIGUEZ, ENGINE 89
JAMES O'BOYLE (retired FF) (*unavailable*)

12258 KURT E NELSON, EMT BATTALION CHIEF, BATTALION 10

Ent CFD: 02/01/1983 **\$9,568.88** beginning 04/25/2019Witnesses: LT. TODD R VAN HORN, TOWER LADDER
LT. EDWARD GRUNAUER JR., ENGINE 112 (*unavailable*)

5. **BOARD REVIEW OF DISABILITY RECIPIENTS:** **EXHIBIT 1**
6. **EXPENDITURES:**
- A. ADMINISTRATIVE EXPENSES FOR BOARD REVIEW AND APPROVAL:**
(Expenditures to include the Burke, Burns and Pinelli April, 2019 bill)
- B. EXPENDITURES TO DATE:**
- C. REQUEST FOR EXPENDITURES WITHIN BUDGET:** (None)
- D. REQUEST FOR EXPENDITURES FOR TRAVEL AND EDUCATION:**
- i. 2019 NCPERS Chief Officers Summit to be held in Chicago, Illinois, June 12, 2019 through June 14, 2019
7. **EXECUTIVE DIRECTOR'S REPORT:**
- A. MONTHLY REPORT:**
8. **OTHER BUSINESS:**
- A. INVESTMENT:**
- i. Fund Summary Report: April 2019
- ii. Performance Report by Asset Class: April 2019
- iii. Investment Manager Performance Report: April 2019
- iv. Callan First Quarter 2019 Review
- a. Callan Q1 Report
- b. Manager Universe Review
- v. Cash Needs and Rebalancing: May 2019
- a. Cash Needs
- b. Approval of Rebalancing Template*
- B. LEGAL:**
- i. Legal Status Report
- ii. Request for Transcription of the April 22, 2019 Meeting
- iii. Consideration and Possible Action Regarding Secretary's Letter
- iv. Approval of Action Relating to Transition of Fire Accounts
- v. Possible Report Pursuant to Section 1-135 of the Pension Code (Members #908620 and #912530)

OTHER BUSINESS:

EXHIBIT 1

C. LEGISLATIVE:

- i. Legislative Report

9. **MISCELLANEOUS:**

A. OLD BUSINESS/NEW BUSINESS:

- i. Consideration and Approval of IME List

THE RETIREMENT BOARD
of the
FIREMEN'S ANNUITY AND BENEFIT FUND
OF CHICAGO

Suite 1400
20 S. Clark Street Chicago, IL 60603-1899
(312) 726-5823 Fax (312) 726-2316
Marshall Line 9261 <http://www.fabf.org>
(800) 782-7425

ELECTED TRUSTEES

DANIEL A. FORTUNA, President
ANTHONY R. MARTIN, Secretary
PETER O'SULLIVAN, Active Trustee
TIMOTHY MCPHILLIPS, Active Trustee

EX-OFFICIO TRUSTEES

First Deputy Fire Commissioner, ANNETTE M. NANCE-HOLT
City Treasurer, KURT A. SUMMERS JR.
City Comptroller, ERIN KEANE
City Clerk, ANNA VALENCIA, Vice-President

May 23, 2019

In addition to the benefits granted to members and spouses each month, the Secretary will also be presenting, for informational purposes only, items of interest that may affect our members. Questions regarding any member's specific situation should be addressed directly to the Fund Office.

MONTHLY NEWS AND INFORMATION FROM YOUR RETIREMENT BOARD

We're Moving

The Fund's office will be moving within our building at 20 S Clark from the 14th floor to the 3rd floor. **Effective June 3rd**, our new mailing address will be:

Firemen's Annuity & Benefit Fund of Chicago
20 South Clark Street, Suite 300
Chicago, IL 60603-1896

The Fund's phone number will still be **312-726-5823**.

Member Contributions

At the April 2019 Retirement Board meeting, a couple of trustees raised an issue regarding concerns they had heard from active members regarding active members' pension contributions being used to pay the annuities of retired members due to the current underfunded status of the FABF and, therefore, the risk that active members' contributions would not be available to refund to the members, if requested. I would like to take this opportunity to address those concerns.

The pension plan that our members participate in is a defined benefit plan. Our defined benefit plan requires members to earn service credits and to contribute a portion of their earnings from employment with the Chicago Fire Department to become eligible for a benefit in retirement. The benefit provided to eligible retired members is a lifetime annuity and a lifetime annuity for eligible spouses, which would be awarded upon the death of the member. Our plan sponsor, the City of Chicago, has the legal requirement to ensure payment of the awarded annuities.

Active members' pension contributions are tracked and reported to the membership on an annual basis. Each individual member's pension contributions are tracked for the purpose of ensuring that such member has made the required contributions to the plan prior to being awarded a lifetime annuity. According the Fund's FY 2017 actuarial valuation report approximately one out of three of active members do not currently have a statutory right to a refund of total

contributions because of the member's age and earned service credit; such members only have a right to an annuity. Additionally, the Fund's FY 2017 actuarial valuation report indicates total member contribution refunds in 2017 of \$3,579,629 as compared to member contributions of \$47,364,276 and employer contributions of \$228,452,611 in the same year. This equates to refunds of contributions in an amount equal to 1.3% of total member and employer contributions paid into the Fund in 2017.

There are two critical points of clarification from a legal perspective that every plan participant needs to understand:

1. The pension benefit that you earn through your employment with the Chicago Fire Department is currently protected by the Illinois Constitution.
2. Under current law, your right to a pension benefit does not include minimum plan funding levels based on individual participant contributions.

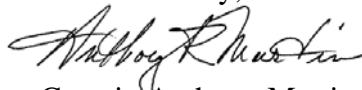
The following court cases reinforce these above points: *People ex rel. Sklodowski v. State* 182 Ill. 2d 220 (1998); *In re Pension Reform Litig.*, 2015 IL 118585; *McNamee v. State of Illinois*, 173 Ill. 2d 433 (1996); *Jones v. Municipal Employees' Annuity & Benefit Fund*, 216 IL 119618; *Board of Trustees of the Riverdale Police Pension Fund v. Village of Riverdale*, 2014 IL App (1st) 130416; and, most recently, *Board of Trustees of the City of Harvey Firefighters' Pension Fund v. City of Harvey*, 2017 IL App (1st) 153074.

Retired members of the Chicago Fire Department have been receiving their statutorily required annuity payments for over 130 years, including during the Great Depression, Great Recession, and two world wars and I have every reason to believe they will continue to do so in the future.

However, any attempt to revise the State of Illinois Constitution to alter or eliminate the pension guarantees would have to be fought vigorously by active and retired members alike.

If you ever have any questions or concerns regarding this subject, please feel free to contact me directly.

Fund Secretary,



Captain Anthony Martin

REQUIRED DISCLAIMER

The information set forth herein is believed to be reliable but is not guaranteed as to accuracy or completeness by, and is not to be construed as a representation of the Firemen's Annuity & Benefit Fund of Chicago, the Retirement Board (the "Board") or any member of the Board except the Secretary. The information and expressions of opinion contained herein are subject to change without notice. All expressions of opinion, whether or not expressly so stated, are intended merely as such and not as representations of fact. Financial information contained in this newsletter is as of a certain date, is unaudited and should not be relied on.

**Firemen's Annuity & Benefit Fund of Chicago
Summary of Regular Meeting dated 05/15/2019**

**THE RETIREMENT BOARD
of the
FIREMEN'S ANNUITY & BENEFIT FUND
OF CHICAGO**

Suite 1400
20 South Clark Street Chicago, IL 60603-1899
(312) 726-5823 (voice) (312) 726-2316 (fax)
Marshall Line 9261 www.fabf.org
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ELECTED OFFICIALS

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ANTHONY MARTIN, Secretary
PETER R O'SULLIVAN, Active Trustee
TIMOTHY MCPHILLIPS, Active Trustee

EX-OFFICIO TRUSTEES

First Deputy Fire Commissioner, ANNETTE NANCE-HOLT
City Treasurer, KURT A SUMMERS JR
City Comptroller, ERIN KEANE
City Clerk, ANNA VALENCIA

*** PLEASE POST * * PLEASE POST * * PLEASE POST * * PLEASE POST ***

To All Members:

Listed below are the names of individuals who have applied for a 75% Duty Disability benefit from the Pension Board. Their applications will be presented before this Board at the 06/19/2019 meeting.

Rank, Name, Assignment:

FF KENNETH W TAYLOR, TRUCK 33

Date of Injury:

05/06/2018

Please contact the Pension Fund's Secretary, in writing, using the attached form, if you have any information could assist the Board in its investigation of whether or not it should grant a 75% disability benefit to any of the above individuals.

The Board can subpoena witnesses (Illinois Revised Statutes, Article 6-189) and compel them to attend and before it upon any matter concerning the Fund. Your cooperation will help maintain the integrity of this Fund.

Anthony Martin
Secretary

NAME _____ ADDRESS _____
PHONE _____ COMPANY ASSIGNMENT _____
NAME OF APPLICANT _____
NAME(S) OF WITNESS(ES) _____

FORWARD TO: Secretary
Firemen's Annuity & Benefit Fund
20 South Clark Street, Suite 1400
Chicago, IL 60603

***Firemen's Annuity & Benefit Fund of Chicago
Summary of Regular Meeting dated 05/15/2019***

MINIMUM FORMULA ANNUITIES:

015230 THOMAS J GALVIN, FIRE ENGINEER, LOGISTICS

Ent CFD:	03/04/1997	\$4,876.10	beginning 04/06/2019
Retired:	04/06/2019		based on 57.5% of Final Average Salary
		\$146.28	annuity increment, 3%, begins 05/01/2020

013100 WILLIAM G HETLAND, FIRE ENGINEER, ENGINE 89

Ent CFD:	11/01/1986	\$6,643.70	beginning 04/06/2019
Retired:	04/06/2019		based on 75% of Final Average Salary
		\$199.31	annuity increment, 3%, begins 05/01/2020

012142 TOMMY E RICHARDSON, EMT CAPTAIN, ENGINE 32

Ent CFD:	02/01/1982	\$8,674.13	beginning 04/10/2019
Retired:	04/10/2019		based on 75% of Final Average Salary
		\$260.22	annuity increment, 3%, begins 05/01/2020

- COLLECT \$192.69 FOR 2005 & 2011 EID
- REFUND \$117.10 FOR 2006 & 2007 EID

***Firemen's Annuity & Benefit Fund of Chicago
Summary of Regular Meeting dated 05/15/2019***

WIDOW'S ANNUITIES:

908520 KELLY LARSEN, widow of EARL J LARSEN, Retired since 08/01/1995.

BY NATALIE A MANCI

Ent CFD: 04/01/1963 **\$3,444.03** beginning 02/16/2019

Deceased: 02/15/2019

911502 KATHLEEN V PETRAT, widow of HORST K PETRAT, Retired since 12/22/2011.

Ent CFD: 02/18/1980 **\$3,516.05** beginning 04/13/2019

Deceased: 04/12/2019

***Firemen's Annuity & Benefit Fund of Chicago
Summary of Regular Meeting dated 05/15/2019***

REFUNDS:

017562 SALVADORE CHEVERSIA, EMT FIREFIGHTER, TRUCK 4

Ent CFD: 03/03/2009 **\$60,185.98** Refund of Contributions
RESIGNED 04/04/2017

011328 ROBERT LUCHESI, FIREFIGHTER, ENGINE 11, Duty Disability since 03/12/1999.

BY ROBYN LUCHESI

Ent CFD: 02/18/1980 **\$133,954.76** Refund of Unpaid Contributions in Account of Deceased FF
to ESTATE OF ROBERT PAUL LUCHESI, ROBYN P
LUCHESI, PERSONAL REPRESENTATIVE

Deceased: 02/25/2019

***Firemen's Annuity & Benefit Fund of Chicago
Summary of Regular Meeting dated 05/15/2019***

DEATH BENEFITS:

- 007019 WILLIAM J DYRA, FIREFIGHTER, TRUCK 53, Retired since 06/10/1989.
Ent CFD: 09/19/1955 **\$6,000.00** to WILLIAM DYRA JR, SON
Deceased: 04/04/2019
- 011923 JAMES M GUSWILER, FIREFIGHTER, TOWER LADDER 63, Retired since 03/06/2009.
Ent CFD: 03/03/1980 **\$6,000.00** \$4,773.21 to CFMACU, CREDITOR
\$1,226.79 to DAVE KOZIOL, FRIEND
Deceased: 04/14/2019
- 007255 JAMES J HIGGINS, BATTALION CHIEF, BATTALION 2, Retired since 10/03/1996.
Ent CFD: 01/16/1956 **\$6,000.00** to, SUCCESSOR TRUSTEE
Deceased: 07/30/2018
- 008520 EARL J LARSEN, CAPTAIN, AIR & SEA RESCUE, Retired since 08/01/1995.
Ent CFD: 04/01/1963 **\$6,000.00** \$1,200.00 to JEFFREY P LARSEN, SON
\$1,200.00 to JOHN L LARSEN, SON
\$1,200.00 to JENNIFER MITCHELL, DAUGHTER
\$1,200.00 to PATRICK LARSEN, SON
\$1,200.00 to JAMES T LARSEN, SON
Deceased: 02/14/2019
- 006855 SVEN E OAK, FIREFIGHTER, ENGINE 92, Retired since 07/04/1981.
Ent CFD: 05/02/1955 **\$6,000.00** \$3,000.00 to KRISTIN MCGREGOR, DAUGHTER
\$3,000.00 to ARNE OAK, SON
Deceased: 02/17/2019
- 006684 GEORGE J OLMSTED, FIREFIGHTER, HOOK & LADDER 60, Retired since 01/18/1985.
Ent CFD: 10/18/1954 **\$6,000.00** \$3,000.00 to DEBORAH A HERNANDEZ, DAUGHTER
\$3,000.00 to GERRY OLMSTED, SON
Deceased: 04/06/2019
- 011502 HORST K PETRAT, FIRE ENGINEER, MIDWAY, Retired since 12/22/2011.
Ent CFD: 02/18/1980 **\$6,000.00** to KATHLEEN PETRAT, WIFE
Deceased: 04/11/2019
- 011774 STEPHEN E WHITMAN, LIEUTENANT, FIRE PREVENTION BUREAU CENTRAL, Retired since 11/03/2008.
Ent CFD: 02/19/1980 **\$6,000.00** \$2,738.40 to REGINA WHITMAN, QILDRO
\$1,630.80 to PHYLLIS WHITMAN, DAUGHTER
\$1,630.80 to STEPHANIE WHITMAN, DAUGHTER
Deceased: 03/08/2019

***Firemen's Annuity & Benefit Fund of Chicago
Summary of Regular Meeting dated 05/15/2019***

PERMISSION TO RESIDE OUT OF STATE:

16041 JOSEPH A KELLY, Duty Disability since 05/26/2014.

*Firemen's Annuity & Benefit Fund of Chicago
Summary of Regular Meeting dated 05/15/2019*

HEARINGS:

THE FOLLOWING APPLICATION FOR DUTY DISABILITY WAS GRANTED:

014905 LOUIS M WILKERSON, FIREFIGHTER, DETACHED SERVICES
Ent CFD: 10/16/1995 **\$6,079.13** beginning 04/28/2019

The vote was:

Yeas: FORTUNA KEANE MARTIN MCPHILLIPS NANCE-HOLT O'SULLIVAN VALENCIA

Nays: (None)

Not Present: SUMMERS JR

THE FOLLOWING APPLICATION FOR DUTY DISABILITY WAS GRANTED:

014826 DAVID D COMISKEY, FIREFIGHTER, ENGINE 89
Ent CFD: 10/16/1995 **\$6,079.13** beginning 05/01/2019

The vote was:

Yeas: FORTUNA KEANE MARTIN MCPHILLIPS NANCE-HOLT O'SULLIVAN VALENCIA

Nays: (None)

Not Present: SUMMERS JR

THE FOLLOWING APPLICATION FOR DUTY DISABILITY WAS GRANTED:

012258 KURT E NELSON, EMT BATTALION CHIEF, BATTALION 10
Ent CFD: 02/01/1983 **\$9,568.88** beginning 04/25/2019

The vote was:

Yeas: FORTUNA KEANE MARTIN MCPHILLIPS NANCE-HOLT O'SULLIVAN VALENCIA

Nays: (None)

Not Present: SUMMERS JR

***Firemen's Annuity & Benefit Fund of Chicago
Summary of Regular Meeting dated 05/15/2019***

The following annuitants have passed away since the last regular meeting of the Board:

ANITA BURKE	Widow's Annuity	Died 04/07/2019
MARGUERITE F BEDNAREK	Widow's Annuity	Died 04/20/2019
SYLVIA BELL	Comp Widow's Annuity	Died 11/18/2018
LAURENCE BRUECK JR	Annuity	Died 04/23/2019
ROLAND K JAHNKE	Annuity	Died 04/28/2019
MARGARET J KING	Widow's Annuity	Died 04/21/2019
WILMA I LAVIN	Widow's Annuity	Died 05/01/2019
LEE R BAUMAN	Annuity	Died 05/07/2019
JOHN P HOFF	Annuity	Died 05/07/2019
CAROL R ROCHFORD	Widow's Annuity	Died 04/29/2019

***Firemen's Annuity & Benefit Fund of Chicago
Summary of Regular Meeting dated 05/15/2019***

ANNUITIES GRANTED

<u>Resigned From:</u>	<u>Month:</u>	<u>Year to Date:</u>
Active Duty	3	33
Duty Disability	0	2
Occupational Disease Disability	0	1
Ordinary Disability	0	0
Total Minimum Formula Annuities Granted	3	36
Total Earned Annuities Granted	0	0
Total Annuities Granted	3	36

DISABILITIES GRANTED

<u>Type:</u>	<u>Month:</u>	<u>Year to Date:</u>
Duty Disability	3	7
Occupational Disease Disability	0	4
Ordinary Disability	0	0
Total Disabilities Granted	3	11
Total Disabilities Denied	0	0

WIDOW'S ANNUITIES GRANTED

<u>Type:</u>	<u>Month:</u>	<u>Year to Date:</u>
Regular Widow's Annuity	2	23
Compensation Widow's Annuity	0	0
Total Widow's Annuities Granted	2	23

CHILD'S ANNUITIES GRANTED

<u>Type:</u>	<u>Month:</u>	<u>Year to Date:</u>
Full Child's Annuity	0	0
Child of Duty Death Annuity	0	0
Child of Ordinary Death Annuity	0	0
Total Children Annuities Granted	0	0

Firemen's Annuity and Benefit Fund of Chicago
Board Meeting No. 1062
June 19, 2019, 8:00 a.m.
20 S. Clark Street, Suite 1400, Chicago IL 60603
Agenda

1. Roll Call
 - A. Request from Members of the Public to Address the Board
2. Approval of Administrative Items * **
 - A. Approval of Minutes
Regular Meeting – May 15, 2019
 - B. Minimum Formula Annuities
 - C. Widow's and Children's Annuities
 - D. Refunds
 - E. Death Benefits
 - F. Partial Payments
 - G. Benefit Recalculations
 - H. Requests for Permission
 - I. Removals
3. Request for Approval of Payments Pursuant to Administrative and Court Order *
4. Consideration for Approval of the Following Matters * **
 - A. Duty Disability Hearings Beginning at 8:30 a.m.
 - i. FF Kenneth Taylor, Truck 33
 - ii. PM Karen Gibbons Machel, Ambulance 32
 - B. Occupational Disease Disability
 - i. Lt. Jerry Cambria, Engine 116
 - ii. Lt. James Coleman, 1st District Relief
 - iii. PO Gregory Jankowski, Ambulance 44
 - C. Ordinary Disability
 - i. FF Christopher Williams, Engine 56
5. Approval of Board Physician Reviews of Disability Recipients *
6. Expenditures
 - A. Administrative Expenses for Board Review and Approval *
 - B. Expenditures to Date
 - C. Request for Expenditure within Budget (None)
 - D. Request for Expenditure for Travel and Education (None)
7. Executive Director's Report
 - A. Monthly Report
8. Other Business
 - A. Investment
 - i. Fund Summary Report: May 2019
 - a. Consideration and Possible Action Regarding Core Real Estate Finalist *
 - ii. Performance Report by Asset Class: May 2019
 - iii. Investment Manager Performance Report: May 2019
 - iv. International SMID Cap Manager Review
 - a. Consideration and Possible Action Regarding International SMID Cap Managers *
 - iv. Cash Needs and Rebalancing: June 2019
 - a. Cash Needs
 - b. Consideration and Possible Action Regarding Rebalancing Template*
 - B. Legal
 - i. Legal Status Report * **
 - ii. Consideration for Eligibility of Widow's Annuity Benefits and Repayment of No Spouse Refund Contributions (Member #009716) * **
 - iii. Consideration and Possible Approval of Reporting Pursuant to 1-135 (Member #009716) * **
 - iv. Consideration and Possible Action Regarding Healthcare Notices * **
 - v. Consideration and Possible Approval of Board Correspondence as Part of June Meeting Summary * **
 - C. Legislative
 - i. Legislative Report * **
9. Miscellaneous
 - A. GRS 2018 Actuarial Report * **
 - B. Legacy 2018 Audit Report * **
 - C. Consideration and Approval of 2019 Funding Resolution for Payment Year 2021 * **
 - D. Approval of Phone Poll *
 - E. Old Business/New Business

Note: All times are approximate

** Denotes Action Item*

*** Matters Discussed May Require Executive Session in Accordance with the Open Meetings Act.*

MINUTES

Meeting of the Retirement Board of Trustees of the
FIREMEN'S ANNUITY AND BENEFIT FUND OF CHICAGO
20 S. Clark Street, Suite 1400, Chicago, IL 60603

Regular Meeting No. 1062
Wednesday, June 19, 2019
8:00 a.m.

Firemen's Annuity and Benefit Fund of Chicago
Board Meeting No. 1062
June 19, 2019, 8:00 a.m.
20 S. Clark Street, Suite 1400, Chicago IL 60603
Agenda

1. Roll Call
 - A. Request from Members of the Public to Address the Board
2. Approval of Administrative Items * **
 - A. Approval of Minutes
Regular Meeting – May 15, 2019
 - B. Minimum Formula Annuities
 - C. Widow's and Children's Annuities
 - D. Refunds
 - E. Death Benefits
 - F. Partial Payments
 - G. Benefit Recalculations
 - H. Requests for Permission
 - I. Removals
3. Request for Approval of Payments Pursuant to Administrative and Court Order *
4. Consideration for Approval of the Following Matters * **
 - A. Duty Disability Hearings Beginning at 8:30 a.m.
 - i. FF Kenneth Taylor, Truck 33
 - ii. PM Karen Gibbons Machel, Ambulance 32
 - B. Occupational Disease Disability
 - i. Lt. Jerry Cambria, Engine 116
 - ii. Lt. James Coleman, 1st District Relief
 - iii. PO Gregory Jankowski, Ambulance 44
 - C. Ordinary Disability
 - i. FF Christopher Williams, Engine 56
5. Approval of Board Physician Reviews of Disability Recipients *
6. Expenditures
 - A. Administrative Expenses for Board Review and Approval *
 - B. Expenditures to Date
 - C. Request for Expenditure within Budget (None)
 - D. Request for Expenditure for Travel and Education (None)
7. Executive Director's Report
 - A. Monthly Report
8. Other Business
 - A. Investment
 - i. Fund Summary Report: May 2019
 - a. Consideration and Possible Action Regarding Core Real Estate Finalist *
 - ii. Performance Report by Asset Class: May 2019
 - iii. Investment Manager Performance Report: May 2019
 - iv. International SMID Cap Manager Review
 - a. Consideration and Possible Action Regarding International SMID Cap Managers *
 - iv. Cash Needs and Rebalancing: June 2019
 - a. Cash Needs
 - b. Consideration and Possible Action Regarding Rebalancing Template*
 - B. Legal
 - i. Legal Status Report * **
 - ii. Consideration for Eligibility of Widow's Annuity Benefits and Repayment of No Spouse Refund Contributions (Member #009716) * **
 - iii. Consideration and Possible Approval of Reporting Pursuant to 1-135 (Member #009716) * **
 - iv. Consideration and Possible Action Regarding Healthcare Notices * **
 - v. Consideration and Possible Approval of Board Correspondence as Part of June Meeting Summary * **
 - C. Legislative
 - i. Legislative Report * **
9. Miscellaneous
 - A. GRS 2018 Actuarial Report * **
 - B. Legacy 2018 Audit Report * **
 - C. Consideration and Approval of 2019 Funding Resolution for Payment Year 2021 * **
 - D. Approval of Phone Poll *
 - E. Old Business/New Business

Note: All times are approximate

** Denotes Action Item*

*** Matters Discussed May Require Executive Session in Accordance with the Open Meetings Act.*

1. ROLL CALL: President Daniel Fortuna, Vice-President Anna Valencia and Trustees Annette Nance-Holt, Melissa Conyears-Ervin, Timothy McPhillips and Peter O'Sullivan

TRUSTEES PRESENT AFTER ROLL CALL: Secretary Anthony Martin and Trustee Erin Keane

TRUSTEES ABSENT: None

OTHERS PRESENT: Fund Attorneys Mary Pat Burns and Vincent Pinelli, Executive Director Steve Swanson, Deputy Director Lori Lund. Fund Staff Lorna Scott, Jacklyn McAllister, Matthew Clark and Marc Torres were also present. Fund physicians Daniel Samo and Michael Peters were present for disability hearings. Brady O'Connell, the Fund's Investment Consultant and Marty Johnson and Tariq Malhance from the City Treasurers office were also present.

A. REQUEST FROM MEMBERS OF THE PUBLIC TO ADDRESS THE BOARD:

No public comment was requested by any members of the public.

2. ADMINISTRATIVE ITEMS:

A. APPROVAL OF MINUTES:

REGULAR MEETING 1061 – May 15, 2019:

On motion by McPhillips, seconded by Nance-Holt, that the minutes of the Regular Meeting held May 15, 2019, were approved. The vote was:

*Yeas: Conyears-Ervin, Fortuna, McPhillips, Nance-Holt, O'Sullivan, Valencia
Nays: None*

B. MINIMUM FORMULA ANNUITIES:

*On motion by McPhillips, second by O'Sullivan that the Minimum Formula Annuities under Item 2-B of the Board materials are approved (**Exhibit 1**). The vote was:*

*Yeas: Conyears-Ervin, Fortuna, McPhillips, Nance-Holt, O'Sullivan, Valencia
Nays: None*

C. WIDOW'S ANNUTITIES:

*On motion by McPhillips, second by O'Sullivan that the Widow's Annuities under Item 2-C of the Board materials are approved (**Exhibit 1**). The vote was:*

*Yeas: Fortuna, McPhillips, Nance-Holt, O'Sullivan, Valencia
Nays: None
Present: Conyears-Ervin*

ADMINISTRATIVE ITEMS:

CHILDREN'S ANNUITIES:

*On motion by McPhillips, second by Nance-Holt that the Child's Annuity under Item 2-C of the Board materials is approved (**Exhibit 1**). The vote was:*

*Yeas: Fortuna, McPhillips, Nance-Holt, O'Sullivan, Valencia
Nays: None
Present: Conyears-Ervin*

D. REFUNDS OF CONTRIBUTIONS:

*On motion by McPhillips, second by Valencia that the Refunds of Contribution under Item 2-D of the Board materials are approved (**Exhibit 1**). The vote was:*

*Yeas: Fortuna, Martin, McPhillips, Nance-Holt, O'Sullivan
Nays: None*

E. DEATH BENEFITS:

*On motion by McPhillips, second by Nance-Holt that the Death Benefits under Item 2-E of the Board materials are approved (**Exhibit 1**). The vote was:*

*Yeas: Fortuna, McPhillips, Nance-Holt, O'Sullivan, Valencia
Nays: None
Present: Conyears-Ervin*

F. PARTIAL PAYMENTS:

*On motion by McPhillips, second by O'Sullivan, that the Partial Payments under Item 2-F of the Board materials are approved (**Exhibit 1**). The vote was:*

*Yeas: Conyears-Ervin, Fortuna, McPhillips, Nance-Holt, O'Sullivan, Valencia
Nays: None*

G. BENEFIT RECALCULATIONS (None)

ADMINISTRATIVE ITEMS:

H. REQUEST FOR PERMISSION:

GUARDIANSHIP:

*On motion by McPhillips, second by Valencia, that the Request for Permission of Guardianships under Item 2-H of the Board materials be approved based on the representation by staff that all required paperwork was on file (**Exhibit 1**). The vote was:*

*Yeas: Conyears-Ervin, Fortuna, McPhillips, Nance-Holt, O'Sullivan, Valencia
Nays: None*

RESIDE OUT OF STATE:

*On motion by McPhillips, second by Nance-Holt, that the Request for Permission to Reside Out of State under Item 2-H of the Board materials be approved (**Exhibit 1**). The vote was:*

*Yeas: Conyears-Ervin, Fortuna, McPhillips, Nance-Holt, O'Sullivan, Valencia
Nays: None*

I. REMOVALS:

*On motion by McPhillips, seconded by Nance-Holt, that the Removals under Item 2-I of the Board materials are approved (**Exhibit 1**). The vote was:*

*Yeas: Conyears-Ervin, Fortuna, McPhillips, Nance-Holt, O'Sullivan, Valencia
Nays: None*

3. PAYMENTS PURSUANT TO ADMINISTRATIVE AND COURT ORDERS:

QILDRO ORDERS:

*On motion by McPhillips, seconded by O'Sullivan that the Payment Pursuant to Administrative and Court Order, QILDRO Orders under Item 3 of the Board materials are approved (**Exhibit 1**). The vote was:*

*Yeas: Conyears-Ervin, Fortuna, McPhillips, Nance-Holt, O'Sullivan, Valencia
Nays: None*

6. EXPENDITURES:

A. ADMINISTRATIVE EXPENSES FOR BOARD REVIEW AND APPROVAL:

*On motion by McPhillips, seconded by O’Sullivan, that the Expenditures for Administrative Expenses under Item 6-A of the Board materials are approved (**Exhibit 2**). The vote was:*

*Yeas: Conyears-Ervin, Fortuna, McPhillips, Nance-Holt, O’Sullivan, Valencia
Nays: None*

B. EXPENDITURES TO DATE: (Information Only)

C. REQUEST FOR EXPENDITURES WITHIN BUDGET: (NONE)

NEW BUSINESS:

REQUEST FOR EXPENDITURES FOR TRAVEL AND EDUCATION:

8th Annual Municipal Finance Conference to be held July 15, 2019 through July 16, 2019 in Washington, DC.

On motion of McPhillips, second by O’Sullivan, the foregoing Request for Expenditures for Travel and Education was approved. The vote was:

*Yeas: Conyears-Ervin, Fortuna, McPhillips, Nance-Holt, O’Sullivan, Valencia
Nays: None*

7. EXECUTIVE DIRECTOR’S REPORT:

A. MONTHLY REPORT:

Executive Director Steve Swanson reviewed his monthly report.

On motion of McPhillips, second by O’Sullivan to spread the Executive Director’s Report upon the record. The vote was:

*Yeas: Conyears-Ervin, Fortuna, McPhillips, Nance-Holt, O’Sullivan, Valencia
Nays: None*

OTHER BUSINESS:

A. INVESTMENT:

- i. Fund Summary Report: May 2019
- ii . Performance Report by Asset Class: May 2019
- iii. Investment Manager Performance Report: May 2019
- iv. International SMID Cap Manager Review
 - a. Consideration and Possible Action Regarding International SMID Cap Managers
- v. Cash Needs and Rebalancing: June 2019
 - a. Cash Needs
 - b. Consideration and Possible Action Regarding Rebalancing Template

On motion of McPhillips, second by Nance-Holt to allocate up to \$18M to CBRE subject to contract negotiations and to rescind the Board's prior motion for Heitman. The vote was:

Yeas: Conyears-Ervin, Fortuna, McPhillips, Nance-Holt, O'Sullivan, Valencia
Nays: None

On motion of Nance-Holt, second by Valencia to allocate \$25M to CBRE and upto \$10M to Principal subject to contract negotiations. The vote was:

Yeas: Conyears-Ervin, Fortuna, McPhillips, Nance-Holt, O'Sullivan, Valencia
Nays: None

The Fund's CIO advised that the Fund will host a half day investment symposium to be held September 27, 2019.'

On motion by Valencia, second by Nance-Holt, based on the recommendation of the Fund's CIO and Investment Consultants to put EPOCH and Globe Flex on the watch list. The vote was:

Yeas: Conyears-Ervin, Fortuna, McPhillips, Nance-Holt, O'Sullivan, Valencia
Nays: None

On motion by Conyears-Ervin, second by Valencia to allow the Fund's CIO to issue a RPF within the next 6-9 months for international SMID Cap Universe Managers. The vote was:

Yeas: Conyears-Ervin, Fortuna, McPhillips, Nance-Holt, O'Sullivan, Valencia
Nays: None

OTHER BUSINESS:

INVESTMENT:

Cash Needs were reported to be \$21.9M to be taken from cash.

Trustees Martin and Keane entered the meeting.

4. HEARINGS:

A. OCCUPATIONAL DISEASE DISABILITY APPLICATION:

10894 JERRY F. CAMBRIA, LIEUTENANT, ENGINE 116

And witnessed in the office of the Fund, accompanied by staff accountant's letter as to amounts and all necessary records. After review of the relevant records by the Board and its Physician, a hearing having been held and after due deliberation, on motion by O'Sullivan, second by McPhillips to grant occupational disease disability benefits.

*By roll call vote **occupational disease disability benefits were granted** pursuant to Illinois Compiled Statutes, 40 ILCS 5/6-151.1 and the express findings of the Board, in the amount of **\$6,415.83 a month, beginning May 30, 2019.***

The vote was:

Yeas: Conyears-Ervin, Fortuna, Keane, Martin, McPhillips, Nance-Holt, O'Sullivan, Valencia

Nays: None

On motion by Martin, second by Keane to schedule a reexamination of Mr. Cambria's disability status consistent with the Board's policy.

The vote was:

Yeas: Conyears-Ervin, Fortuna, Keane, Martin, McPhillips, Nance-Holt, O'Sullivan, Valencia

Nays: None

After review of the Findings of Fact prepared by Fund counsel, on motion by Martin, second by Nance-Holt to adopt the Findings in the Cambria matter.

The vote was:

Yeas: Conyears-Ervin, Fortuna, Keane, Martin, McPhillips, Nance-Holt, O'Sullivan, Valencia

Nays: None

4. HEARINGS:

A. OCCUPATIONAL DISEASE DISABILITY APPLICATION:

10894 JERRY F. CAMBRIA, LIEUTENANT, ENGINE 116

And witnessed in the office of the Fund, accompanied by staff accountant's letter as to amounts and all necessary records. After review of the relevant records by the Board and its Physician, a hearing having been held and after due deliberation, on motion by O'Sullivan, second by McPhillips to grant occupational disease disability benefits.

*By roll call vote **occupational disease disability benefits were granted** pursuant to Illinois Compiled Statutes, 40 ILCS 5/6-151.1 and the express findings of the Board, in the amount of **\$6,415.83 a month, beginning May 30, 2019.***

The vote was:

Yeas: Conyears-Ervin, Fortuna, Keane, Martin, McPhillips, Nance-Holt, O'Sullivan, Valencia

Nays: None

On motion by Martin, second by Keane to schedule a reexamination of Mr. Cambria's disability status consistent with the Board's policy.

The vote was:

Yeas: Conyears-Ervin, Fortuna, Keane, Martin, McPhillips, Nance-Holt, O'Sullivan, Valencia

Nays: None

After review of the Findings of Fact prepared by Fund counsel, on motion by Martin, second by Nance-Holt to adopt the Findings in the Cambira matter.

The vote was:

Yeas: Conyears-Ervin, Fortuna, Keane, Martin, McPhillips, Nance-Holt, O'Sullivan, Valencia

Nays: None

HEARINGS:

OCCUPATIONAL DISEASE DISABILITY APPLICATION:

14308 GREGORY A. JANKOWSKI, PARAMEDIC IN CHARGE, AMBULANCE 44

And witnessed in the office of the Fund, accompanied by staff accountant's letter as to amounts and all necessary records. After review of the relevant records by the Board and its Physician, a hearing having been held and after due deliberation, on motion by O'Sullivan, second by Valencia to grant occupational disease disability benefits.

*By roll call vote **occupational disease disability benefits were granted** pursuant to Illinois Compiled Statutes, 40 ILCS 5/6-151.1 and the express findings of the Board, in the amount of **\$5,824.65 a month, and \$30.00 a month each for three minor children, beginning May 29, 2019.***

The vote was:

Yeas: Conyears-Ervin, Fortuna, Keane, Martin, McPhillips, Nance-Holt, O'Sullivan, Valencia

Nays: None

On motion by Martin, second by O'Sullivan to schedule a reexamination of Mr. Jankowski's disability status consistent with the Board's policy.

The vote was:

Yeas: Conyears-Ervin, Fortuna, Keane, Martin, McPhillips, Nance-Holt, O'Sullivan, Valencia

Nays: None

After review of the Findings of Fact prepared by Fund counsel, on motion by Martin, second by Keane to adopt the Findings in the Jankowski matter.

The vote was:

Yeas: Conyears-Ervin, Fortuna, Keane, Martin, McPhillips, Nance-Holt, O'Sullivan, Valencia

Nays: None

HEARINGS:

OCCUPATIONAL DISEASE DISABILITY APPLICATION:

14823 JAMES T. COLEMAN, EMT LIEUTENANT, 1ST DISTRICT RELIEF

And witnessed in the office of the Fund, accompanied by staff accountant's letter as to amounts and all necessary records. After review of the relevant records by the Board and its Physician, a hearing having been held and after due deliberation, on motion by Martin, second by O'Sullivan to grant occupational disease disability benefits.

*By roll call vote **occupational disease disability benefits were granted** pursuant to Illinois Compiled Statutes, 40 ILCS 5/6-151.1 and the express findings of the Board, in the amount of **\$6,586.45 a month, beginning May 2, 2019.***

The vote was:

Yeas: Conyears-Ervin, Fortuna, Keane, Martin, McPhillips, Nance-Holt, O'Sullivan, Valencia

Nays: None

On motion by Martin, second by Keane to schedule a reexamination of Mr. Coleman's disability status consistent with the Board's policy.

The vote was:

Yeas: Conyears-Ervin, Fortuna, Keane, Martin, McPhillips, Nance-Holt, O'Sullivan, Valencia

Nays: None

After review of the Findings of Fact prepared by Fund counsel, on motion by Martin, second by Nance-Holt to adopt the Findings in the Coleman matter.

The vote was:

Yeas: Conyears-Ervin, Fortuna, Keane, Martin, McPhillips, Nance-Holt, O'Sullivan, Valencia

Nays: None

HEARINGS:

ORDINARY DISABILITY APPLICATION:

16624 CHRISTOPHER G. WILLIAMS, FIREFIGHTER, ENGINE 56

And witnessed in the office of the Fund, accompanied by staff accountant's letter as to amounts and all necessary records. After review of the relevant records by the Board and its Physician, a hearing having been held and after due deliberation, on motion by Martin, second by McPhillips to grant ordinary disability benefits.

*By roll call vote **ordinary disability benefits were granted** pursuant to Illinois Compiled Statutes, 40 ILCS 5/6-152 and the express findings of the Board, in the amount of **\$3,095.71 a month, beginning May 4, 2019.***

The vote was:

Yeas: Conyears-Ervin, Fortuna, Keane, Martin, McPhillips, Nance-Holt, O'Sullivan, Valencia

Nays: None

On motion by Martin, second by Nance-Holt to schedule a reexamination of Mr. William's disability status consistent with the Board's policy.

The vote was:

Yeas: Conyears-Ervin, Fortuna, Keane, Martin, McPhillips, Nance-Holt, O'Sullivan, Valencia

Nays: None

Trustee Keane left the meeting

After review of the Findings of Fact prepared by Fund counsel, on motion by Martin, second by Valencia to adopt the Findings in the Williams matter.

The vote was:

Yeas: Conyears-Ervin, Fortuna, Martin, McPhillips, Nance-Holt, O'Sullivan, Valencia

Nays: None

Not Present: Keane

Trustee Keane returned to the meeting.

Trustee Martin left the meeting.

HEARINGS:

DUTY DISABILITY APPLICATION:

15167 KENNETH W. TAYLOR, FIREFIGHTER, TRUCK 33

And witnessed in the office of the Fund, accompanied by staff accountant's letter as to amounts and all necessary records. After review of the relevant records by the Board and its Physician, a hearing having been held and after due deliberation, on motion by Nance-Holt, second by O'Sullivan to grant occupational disease disability benefits.

*By roll call vote **duty disability benefits were granted** pursuant to Illinois Compiled Statutes, 40 ILCS 5/6-151 and the express findings of the Board, in the amount of **\$6,079.13 a month, and \$30.00 a month each for two minor children, beginning May 7, 2019.***

The vote was:

Yeas: Conyears-Ervin, Fortuna, Keane, McPhillips, Nance-Holt, O'Sullivan, Valencia

Nays: None

Not Present: Martin

On motion by McPhillips, second by Nance-Holt to schedule a reexamination of Mr. Taylor's disability status consistent with the Board's policy.

The vote was:

Yeas: Conyears-Ervin, Fortuna, Keane, McPhillips, Nance-Holt, O'Sullivan, Valencia

Nays: None

Not Present: Martin

After review of the Findings of Fact prepared by Fund counsel, on motion by Keane, second by O'Sullivan to adopt the Findings in the Taylor matter.

The vote was:

Yeas: Conyears-Ervin, Fortuna, Keane, McPhillips, Nance-Holt, O'Sullivan, Valencia

Nays: None

Not Present: Martin

Trustee Martin returned to the meeting.

OTHER BUSINESS:

D. LEGAL:

- i. Legal Status Report
- ii. Consideration for Eligibility of Widow's Annuity Benefits and Repayment of No Spouse Refund Contributions (Member #09716)
- iii. Consideration and Possible Approval of Reporting Pursuant to 1-135 (Member #09716)
- iv. Consideration and Possible Action Regarding Healthcare Notices
- v. Consideration and Possible Approval of Board Correspondence as Part of June Meeting Summary

*On motion by Conyears-Ervin, second by McPhillips to spread the Legal report upon the record.
The vote was:*

*The vote was:
Yeas: Conyears-Ervin, Fortuna, Keane, Martin, McPhillips, Nance-Holt, O'Sullivan, Valencia
Nays: None*

HEARINGS:

DUTY DISABILITY APPLICATION:

16477 KAREN GIBBONS-MACHEL, PARAMEDIC, AMBULANCE 32

On motion of Martin, second by O'Sullivan to defer the foregoing matter at the request of the applicant. The vote was:

*The vote was:
Yeas: Conyears-Ervin, Fortuna, Keane, Martin, McPhillips, Nance-Holt, O'Sullivan, Valencia
Nays: None*

On motion of Valencia, second by McPhillips to go into executive session pursuant to 5 ILCS 120/2 (c) 4 and 2 (c) 11. The vote was:

*Yeas: Conyears-Ervin, Fortuna, Keane, Martin, McPhillips, Nance-Holt, O'Sullivan, Valencia
Nays: None*

Trustee Valencia left the meeting during the executive session.

On motion by McPhillips, second by Martin, and by unanimous vote the Board came out of executive session and the following motions were made.

*Yeas: Conyears-Ervin, Fortuna, Keane, Martin, McPhillips, Nance-Holt, O'Sullivan
Nays: None*

On motion by Martin, second by Keane, with respect to Member #09716 that to be considered for widow's annuity benefits the widow must repay the refund of spouse contribution with interest at the actual rate of return. The vote was:

*Yeas: Conyears-Ervin, Fortuna, Keane, Martin, McPhillips, Nance-Holt, O'Sullivan
Nays: None*

On motion by Conyears-Ervin, second by Martin to report concerns regarding member #09716 to the State's Attorney. The vote was:

*Yeas: Conyears-Ervin, Fortuna, Keane, Martin, McPhillips, Nance-Holt, O'Sullivan
Nays: None*

On motion by Martin, second by McPhillips to approve the Underwood Healthcare Notice subject to order of the court. The vote was:

*Yeas: Conyears-Ervin, Fortuna, Keane, Martin, McPhillips, Nance-Holt, O'Sullivan
Nays: None*

Motion by Martin, second by McPhillips to authorized transcription of the April and May meeting with transcripts to be sent to the Fund's attorney. The vote was:

*Yeas: Conyears-Ervin, Fortuna, Keane, Martin, McPhillips, Nance-Holt, O'Sullivan
Nays: None*

On motion by O'Sullivan, second by McPhillips to change the July meeting date to July 19, 2019. The vote was:

*Yeas: Conyears-Ervin, Fortuna, Keane, Martin, McPhillips, Nance-Holt, O'Sullivan
Nays: None*

9. MISCELLANEOUS:

B. LEGACY 2018 AUDIT REPORT:

Collin Thompson and Dana Wittle of Legacy presented the 2018 Audit Report.

On motion by Martin, second by Conyears-Ervin to accept the Audit Report. The vote was:

*Yeas: Conyears-Ervin, Fortuna, Keane, Martin, McPhillips, Nance-Holt, O'Sullivan
Nays: None*

A. GRS 2018 ACTUARIAL REPORT:

Alex Reivera, Lance Weiss and Kristen Brundirks of GRS presented the 2018 Actuarial Report.

On motion by Martin, second by Conyears-Ervin to accept and file the Actuarial Report. The vote was:

*Yeas: Conyears-Ervin, Fortuna, Keane, Martin, McPhillips, Nance-Holt, O'Sullivan
Nays: None*

D. APPROVAL OF PHONE POLL:

May 28, 2019

*Motion by Fund Secretary Martin and a second by Fund President Fortuna
To pay death benefits in the amount of \$12,000 to the beneficiaries of
Nathaniel Ervin to cover funeral expenses.*

The vote was:

*Yeas: Fortuna, Martin, Keane, McPhillips, Nance-Holt, O'Sullivan, Valencia
Nays: None*

Recused: Conyears-Ervin

Motion by Martin, second by Keane to spread the foregoing Phone Poll upon the record.

The vote was:

Yeas: Fortuna, Keane, Martin, McPhillips, Nance-Holt, O'Sullivan

Nays: None

Recused: Conyears-Ervin

C. CONSIDERATION AND APPROVAL OF 2019 FUNDING RESOLUTION
FOR PAYMENT YEAR 2021:

Consideration of the 2019 Funding Resolution was deferred to the July, 2019 Meeting.

MISCELLANEOUS:

E. OLD BUSINESS/NEW BUSINESS:

**THE FIREMEN'S ANNUITY AND BENEFIT
OF CHICAGO**

RESOLUTION HONORING ERIN KEANE

WHEREAS, with heavy hearts tempered by gratitude for the dedicated and generous public service of a valued colleague, the Firemen's Annuity and Benefit Fund of Chicago ("Fund"), its Board of Trustees ("Trustees"), and Staff wish to thank Erin Keane for her service as a Trustee of the Fund; and

WHEREAS, Erin earned a Bachelor's degree with Honors from the University of Illinois Urbana-Champaign and a Juris Doctorate degree from Chicago Kent College of Law; and

WHEREAS, after working as a lawyer in the private sector, in February 2005 Erin entered public service, joining the City of Chicago's Office of Budget and Management before joining the Department of Finance where, at the request of Mayor Rahm Emanuel, she served as City Comptroller from June 2016 to the Present; and

WHEREAS, as part of her duties as City Comptroller, Erin also served as a trustee of both the Firemen's Annuity and Benefit Fund of Chicago and the Municipal Employees' Annuity and Benefit Fund of Chicago, where she faithfully executed her duties, utilizing all of her considerable talents for the betterment of the Fund, and always striving to do what was in the best interest of the Fund and its participants; and

WHEREAS, in addition to her many other accomplishments while serving as a trustee, Erin made an enduring contribution to the Firemen's Fund by focusing on the Fund's policies and procedures, its investment portfolio, and the Fund's long term funding needs; and

WHEREAS, while we will miss our friend and colleague, we take comfort in knowing that Erin and her family will enjoy happiness and success in the future; now therefore,

BE IT RESOLVED, on this 19th day of June, 2019, the Trustees, Staff and all Active and Annuitant members of the Firemen's Annuity and Benefit Fund of Chicago wish to honor and thank Erin Keane for her unwavering dedication to the Fund. We will miss Erin's intelligence, insightful questioning, leadership, professionalism, hard work and uncompromising dedication to the Fund and its participants.

MISCELLANEOUS:

OLD BUSINESS/NEW BUSINESS:

BE IT FURTHER RESOLVED, in order that all may know of the esteem and honor in which this Fund, its Trustees, Staff and Participants hold Erin Keane, that this Resolution be entered on the permanent record of this Fund and that a copy of this Resolution be suitably engraved and presented to Erin Keane as a token of our respect and gratitude for her valued service to the Fund, and its Trustees, Staff and Participants.

Daniel Fortuna
Fund President

Anthony Martin
Fund Secretary

There being no further business to discuss, on motion by McPhillips, second by Keane, and by unanimous vote, the meeting was adjourned.

**THE RETIREMENT BOARD
of the
FIREMEN'S ANNUITY AND BENEFIT FUND
OF CHICAGO**

Suite 300

20 South Clark Street
(312) 726-5823 (voice)
(800) 782-7425

Chicago, IL 60603-1899
(312) 726-2316 (fax)
www.fabf.org

ELECTED OFFICIALS

DANIEL A FORTUNA, Annuitant Trustee, President
ANTHONY MARTIN, Active Trustee, Secretary
PETER R O'SULLIVAN, Active Trustee
TIMOTHY MCPHILLIPS, Active Trustee

EX-OFFICIO TRUSTEES

City Clerk, Vice-President, ANNA VALENCIA
City Treasurer, MELISSA CONYEARS-ERVIN
City Comptroller, ERIN KEANE
First Deputy Fire Commissioner, ANNETTE NANCE-HOLT

July 8, 2019

In addition to the benefits granted to members and spouses each month, the Secretary will also be presenting, for informational purposes only, items of interest that may affect our members. Questions regarding any member's specific situation should be addressed directly to the Fund Office.

MONTHLY NEWS AND INFORMATION FROM YOUR RETIREMENT BOARD

Announcement Regarding the Pre-Retirement Seminar

The next pre-retirement seminar will be held at Guaranteed Rate Field (White Sox Park) from 8:00 A.M.-2:30 P.M. on Saturday, October 12th, 2019. Seats are still available. To reserve a seat, contact the fund directly via phone at (312) 726-5823, or email at seminar@fabf.org.

FABF Trustee Erin Keane's Departure

On behalf of the entire Board of Trustees, I would like to thank City Comptroller Erin Keane for her service and leadership during her tenure as a Trustee of the FABF.

Please find the resolution below, that was passed by the FABF Board of the Trustees at the June 19, 2019 meeting, honoring the City Comptroller's contributions to the Fund.

**THE FIREMEN'S ANNUITY AND BENEFIT FUND
OF CHICAGO**

RESOLUTION HONORING ERIN KEANE

WHEREAS, with heavy hearts tempered by gratitude for the dedicated and generous public service of a valued colleague, the Firemen's Annuity and Benefit Fund of Chicago ("Fund"), its Board of Trustees ("Trustees"), and Staff wish to thank Erin Keane for her service as a Trustee of the Fund; and

WHEREAS, Erin earned a Bachelor's degree with Honors from the University of Illinois Urbana-Champaign and a Juris Doctorate degree from Chicago Kent College of Law; and

WHEREAS, after working as a lawyer in the private sector, in 1996 Erin entered public service, joining the City of Chicago's Office of Budget and Management before joining the Department of Finance where, at the request of Mayor Rahm Emanuel, she served as City Comptroller from June 2016 to the Present; and

WHEREAS, as part of her duties as City Comptroller, Erin also served as a trustee of both the Firemen's Annuity and Benefit Fund of Chicago and the Municipal Employees' Annuity and Benefit Fund of Chicago, where she faithfully executed her duties, utilizing all of her considerable talents for the betterment of the Fund, and always striving to do what was in the best interest of the Fund and its participants; and

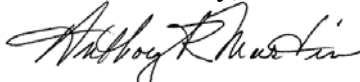
WHEREAS, in addition to her many other accomplishments while serving as a trustee, Erin made an enduring contribution to the Firemen's Fund by focusing on the Fund's policies and procedures, its investment portfolio, and the Fund's long-term funding needs; and

WHEREAS, while we will miss our friend and colleague, we take comfort in knowing that Erin and her family will enjoy happiness and success in the future; now therefore,

BE IT RESOLVED, on this 19th day of June, 2019, the Trustees, Staff and all Active and Annuitant members of the Firemen's Annuity and Benefit Fund of Chicago wish to honor and thank Erin Keane for her unwavering dedication to the Fund. We will miss Erin's intelligence, insightful questioning, leadership, professionalism, hard work and uncompromising dedication to the Fund and its participants.

BE IT FURTHER RESOLVED, in order that all may know of the esteem and honor in which this Fund, its Trustees, Staff and Participants hold Erin Keane, that this Resolution be entered on the permanent record of this Fund and that a copy of this Resolution be suitably engraved and presented to Erin Keane as a token of our respect and gratitude for her valued service to the Fund, and its Trustees, Staff and Participants.

Fund Secretary,



Captain Anthony Martin

REQUIRED DISCLAIMER

The information set forth herein is believed to be reliable but is not guaranteed as to accuracy or completeness by, and is not to be construed as a representation of the Firemen's Annuity & Benefit Fund of Chicago, the Retirement Board (the "Board") or any member of the Board except the Secretary. The information and expressions of opinion contained herein are subject to change without notice. All expressions of opinion, whether or not expressly so stated, are intended merely as such and not as representations of fact. Financial information contained in this newsletter is as of a certain date, is unaudited and should not be relied on.

**Firemen's Annuity & Benefit Fund of Chicago
Summary of Regular Meeting dated 06/19/2019**

**THE RETIREMENT BOARD
of the
FIREMEN'S ANNUITY & BENEFIT FUND
OF CHICAGO**

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ANTHONY MARTIN, Active Trustee, Secretary
PETER R O'SULLIVAN, Active Trustee
TIMOTHY MCPHILLIPS, Active Trustee

EX-OFFICIO TRUSTEES

City Clerk, Vice-President, ANNA VALENCIA
City Treasurer, MELISSA CONYEARS-ERVIN
City Comptroller, ERIN KEANE
First Deputy Fire Commissioner, ANNETTE NANCE-HOLT

To All Members:

Listed below are the names of individuals who have applied for a 75% Duty Disability benefit from the Pension Board. Their applications will be presented before this Board at the 07/17/2019 meeting.

Rank, Name, Assignment:

EMT/LT LEONARD B JOHNSON, ENGINE 121
PIC ELIZABETH MAZOR, SOUTH RELIEF

Date of Injury:

REINSTATED-APPLICATION WITHDRAWN
01/11/2017

Please contact the Pension Fund's Secretary, in writing, using the attached form, if you have any information could assist the Board in its investigation of whether or not it should grant a 75% disability benefit to any of the above individuals.

The Board can subpoena witnesses (Illinois Revised Statutes, Article 6-189) and compel them to attend and before it upon any matter concerning the Fund. Your cooperation will help maintain the integrity of this Fund.

Anthony Martin
Secretary

NAME _____ ADDRESS _____
PHONE _____ COMPANY ASSIGNMENT _____
NAME OF APPLICANT _____
NAME(S) OF WITNESS(ES) _____

FORWARD TO: Secretary
Firemen's Annuity & Benefit Fund
20 South Clark Street, Suite 1400
Chicago, IL 60603

Firemen's Annuity & Benefit Fund of Chicago

Summary of Regular Meeting dated 06/19/2019

MINIMUM FORMULA ANNUITIES:

- 013571 AVISHAI BENTZEDEK, EMT FIREFIGHTER, TRUCK 61, Duty Disability since 10/21/2018.
 Ent CFD: 05/17/2000 **\$4,085.20** beginning 06/12/2019
 Retired: 06/12/2019 based on 50% of Final Average Salary
\$122.56 annuity increment, 3%, begins 07/01/2020
 ● REFUND \$27,830.27 FOR SPOUSE CONTRIBUTIONS
- 014059 JAMES R BRAGADO, EMT LIEUTENANT, ENGINE 86
 Ent CFD: 05/01/1990 **\$7,392.68** beginning 05/08/2019
 Retired: 05/08/2019 based on 75% of Final Average Salary
\$221.78 annuity increment, 3%, begins 06/01/2020
- 013654 JAMES B CURTIN, EMT LIEUTENANT, TOWER LADDER 14
 Ent CFD: 11/01/1988 **\$7,755.30** beginning 05/15/2019
 Retired: 05/15/2019 based on 75% of Final Average Salary
\$232.66 annuity increment, 3%, begins 06/01/2020
- 011291 DAVID HOVANEC, FIREFIGHTER, SUPPORT & LOGISTICS
 Ent CFD: 02/18/1980 **\$6,311.63** beginning 05/21/2019
 Retired: 05/21/2019 based on 75% of Maximum Salary
\$189.35 annuity increment, 3%, begins 06/01/2020
 ● REFUND \$56,696.39 FOR SPOUSE CONTRIBUTIONS
- 014570 KEVIN P JONES, EMT LIEUTENANT, TOWER LADDER 54
 Ent CFD: 09/01/1993 **\$6,555.16** beginning 05/14/2019
 Retired: 05/14/2019 based on 65% of Final Average Salary
\$196.65 annuity increment, 3%, begins 06/01/2020
- 014101 THOMAS A KURGAN, EMT FIRE ENGINEER, ENGINE 69
 Ent CFD: 05/01/1990 **\$7,037.61** beginning 05/17/2019
 Retired: 05/17/2019 based on 75% of Final Average Salary
\$211.13 annuity increment, 3%, begins 06/01/2020
 ● REFUND \$43,793.72 FOR SPOUSE CONTRIBUTIONS
- 012053 LONNY R ROSS, FIRE ENGINEER, ENGINE 86, Occupational Disability since 01/17/2007.
 Ent CFD: 08/16/1978 **\$6,720.75** beginning 05/31/2019
 Retired: 05/31/2019 based on 75% of Maximum Salary
\$201.62 annuity increment, 3%, begins 06/01/2020
 ● REFUND \$39,594.53 FOR SPOUSE CONTRIBUTIONS
- 012240 STEVEN SMITH, CAPTAIN, FIRE PREVENTION BUREAU-PUMPS
 Ent CFD: 02/01/1983 **\$8,197.52** beginning 05/10/2019
 Retired: 05/10/2019 based on 75% of Final Average Salary
\$245.93 annuity increment, 3%, begins 06/01/2020
 ● COLLECT \$99.69 FOR 1990 & 2004 EID
 ● REFUND \$23.78 FOR 2006 EID
- 011744 JOHN J SULLIVAN, EMT LIEUTENANT, 1ST DISTRICT RELIEF, Duty Disability since 10/09/2007.
 Ent CFD: 02/19/1980 **\$7,838.63** beginning 06/18/2019
 Retired: 06/18/2019 based on 75% of Maximum Salary
\$235.16 annuity increment, 3%, begins 07/01/2020
 ● REFUND \$57.77 FOR 2006 & 2011 EID

***Firemen's Annuity & Benefit Fund of Chicago
Summary of Regular Meeting dated 06/19/2019***

MINIMUM FORMULA ANNUITIES:

014132 THOMAS M TORRENCE, FIREFIGHTER, TRUCK 60

Ent CFD:	05/01/1990	\$6,244.39	beginning 05/05/2019
Retired:	05/05/2019	\$187.33	based on 75% of Final Average Salary annuity increment, 3%, begins 06/01/2020

***Firemen's Annuity & Benefit Fund of Chicago
Summary of Regular Meeting dated 06/19/2019***

WIDOW'S AND CHILDREN'S ANNUITIES:

909762 GUADALUPE BAUMAN, widow of LEE R BAUMAN, Retired since 05/07/2006.

Ent CFD: 04/16/1970 **\$3,325.38** beginning 05/08/2019
Deceased: 05/07/2019

916556 VICKIE ERVIN, widow of NATHANIEL ERVIN, Widow since 05/25/2019.

Ent CFD: 10/01/2004 **\$2,265.15** beginning 05/25/2019
Deceased: 05/24/2019

- COLLECT \$350.83 FOR 2017 EID

907894 BETTIE HOFF, widow of JOHN P HOFF, Retired since 06/23/1983.

Ent CFD: 04/16/1959 **\$1,301.04** beginning 05/09/2019
Deceased: 05/07/2019

906919 DEANNA J JAHNKE, widow of ROLAND K JAHNKE, Retired since 06/01/1996.

Ent CFD: 08/16/1955 **\$2,713.54** beginning 04/29/2019
Deceased: 04/28/2019

910922 CARMECE MCCULLOUGH, widow of CHARLES MCCULLOUGH, Retired since 11/30/2012.

Ent CFD: 09/04/1979 **\$3,572.69** beginning 05/10/2019
Deceased: 05/09/2019

907646 DIANE WANNER, widow of HANS C WANNER, Retired since 04/28/1995.

BY MARK EARNEST

Ent CFD: 09/16/1957 **\$2,584.86** beginning 03/27/2019
Deceased: 03/26/2019

716556 NATHANIEL ERVIN, child of NATHANIEL ERVIN, Widow since 05/25/2019.

BY VICKIE ERVIN

Ent CFD: 10/01/2004 **\$841.55** beginning 05/25/2019
Deceased: 05/24/2019

***Firemen's Annuity & Benefit Fund of Chicago
Summary of Regular Meeting dated 06/19/2019***

REFUNDS:

016495 LISA D WEBER, PARAMEDIC IN CHARGE, DETACHED SERVICES

Ent CFD: 04/01/2004 **\$116,343.59** Refund of Contributions
DISCHARGED 06/07/2018

015294 JOHN A COUGHLAN, FIRE ENGINEER PARAMEDIC, 3RD DISTRICT RELIEF, Retired since 07/10/2016.
BY ELIZABETH MARY COUGHLAN

Ent CFD: 04/16/1997 **\$19,630.28** Refund of Unpaid Contributions in Account of Deceased FF
to ESTATE OF JOHN A COUGHLAN SR, ELIZABETH
COUGHLAN, IND ADMINISTRATOR

Deceased: 09/20/2018

Firemen's Annuity & Benefit Fund of Chicago
Summary of Regular Meeting dated 06/19/2019

DEATH BENEFITS:

014166 JARRY M AVANTS, EMT FIREFIGHTER, TRUCK 45, Retired since 12/11/2014.
 Ent CFD: 12/03/1990 **\$6,000.00** to ALLYSON ANNE AVANTS, DAUGHTER
 Deceased: 01/29/2019

009762 LEE R BAUMAN, LIEUTENANT, ENGINE 58, Retired since 05/07/2006.
 Ent CFD: 04/16/1970 **\$6,000.00** to GUADALUPE BAUMAN, WIFE
 Deceased: 05/06/2019

009045 LAURENCE BRUECK JR, EMT FIRE ENGINEER, ENGINE 117, Retired since 11/18/2005.
 Ent CFD: 08/16/1966 **\$6,000.00** \$3,000.00 to JAMES BRUECK, SON
 \$3,000.00 to LAURENCE BRUECK, SON
 Deceased: 04/22/2019

006644 THOMAS CONVEY, FIRE ENGINEER, ENGINE 86, Retired since 04/14/1992.
 Ent CFD: 10/18/1954 **\$6,000.00** \$1,500.00 to THOMAS J CONVEY, SON
 \$1,500.00 to MICHAEL J CONVEY, SON
 \$1,500.00 to TERENCE D CONVEY, SON
 \$1,500.00 to CARRIE CONVEY, TRUSTEE / TRUST
 Deceased: 02/10/2019

016556 NATHANIEL ERVIN, EMT FIRE ENGINEER, 1ST DISTRICT RELIEF, Widow since 05/25/2019.
 Ent CFD: 10/01/2004 **\$12,000.00** \$6,000.00 to VICKI ERVIN, WIFE
 \$6,000.00 to NATHANIEL ERVIN, SON
 Deceased: 05/23/2019

007894 JOHN P HOFF, FIREFIGHTER, ENGINE 69, Retired since 06/23/1983.
 Ent CFD: 04/16/1959 **\$6,000.00** to BETTIE HOFF, WIFE
 Deceased: 05/06/2019

009716 OLIVER K HUGO III, FIREFIGHTER, TRUCK 55, Retired since 07/21/2009.
 Ent CFD: 09/02/1969 **\$6,000.00** \$3,000.00 to BRENDA L HUGO, WIFE
 \$3,000.00 to HARRIET R HUGO, QILDRO
 Deceased: 05/15/2019

006919 ROLAND K JAHNKE, FIREFIGHTER, HOOK & LADDER 17, Retired since 06/01/1996.
 Ent CFD: 08/16/1955 **\$6,000.00** to DEANNA J JAHNKE, WIFE
 Deceased: 04/27/2019

006938 RICHARD D LARSEN, LIEUTENANT, ENGINE 108, Retired since 09/14/1985.
 Ent CFD: 08/16/1955 **\$6,000.00** \$2,000.00 to RICHARD N LARSEN, SON
 \$2,000.00 to DAVID J LARSEN, SON
 \$2,000.00 to CHRISTOPHER F LARSEN, SON
 Deceased: 04/01/2019

***Firemen's Annuity & Benefit Fund of Chicago
Summary of Regular Meeting dated 06/19/2019***

DEATH BENEFITS:

010922 CHARLES MCCULLOUGH, FIRE ENGINEER, ENGINE 121, Retired since 11/30/2012.
Ent CFD: 09/04/1979 **\$6,000.00** to CARMECE MCCULLOUGH, WIFE
Deceased: 05/08/2019

007646 HANS C WANNER, FIREFIGHTER, ENGINE 79, Retired since 04/28/1995.
Ent CFD: 09/16/1957 **\$6,000.00** to DIANE WANNER, WIFE
Deceased: 03/25/2019

***Firemen's Annuity & Benefit Fund of Chicago
Summary of Regular Meeting dated 06/19/2019***

PERMISSION TO RESIDE OUT OF STATE:

16738 ROBERT POKLACKI, Occupational Disability since 06/28/2017.

14123 JOHN J SCHEINPFLUG, Occupational Disability since 07/14/2016.

***Firemen's Annuity & Benefit Fund of Chicago
Summary of Regular Meeting dated 06/19/2019***

HEARINGS:**THE FOLLOWING APPLICATION FOR OCCUPATIONAL DISEASE DISABILITY WAS GRANTED:**

014823 JAMES T COLEMAN, EMT LIEUTENANT, 1ST DISTRICT RELIEF
Ent CFD: 10/16/1995 **\$6,586.45** beginning 05/02/2019

The vote was:

Nays: (None)

Yeas: CONYEARS-ERVIN FORTUNA KEANE MARTIN MCPHILLIPS NANCE-HOLT O'SULLIVAN VALENCIA

THE FOLLOWING APPLICATION FOR OCCUPATIONAL DISEASE DISABILITY WAS GRANTED:

010894 JERRY F CAMBRIA, LIEUTENANT, ENGINE 116
Ent CFD: 09/04/1979 **\$6,415.83** beginning 05/30/2019

The vote was:

Nays: (None)

Yeas: CONYEARS-ERVIN FORTUNA KEANE MARTIN MCPHILLIPS NANCE-HOLT O'SULLIVAN VALENCIA

THE FOLLOWING APPLICATION FOR OCCUPATIONAL DISEASE DISABILITY WAS GRANTED:

014308 GREGORY A JANKOWSKI, PARAMEDIC IN CHARGE, AMBULANCE 44
Ent CFD: 03/01/1991 **\$5,824.65** beginning 05/29/2019
\$30.00 a month for 3 minor children, ZACHARY, EMMA, JAKE

The vote was:

Nays: (None)

Yeas: CONYEARS-ERVIN FORTUNA KEANE MARTIN MCPHILLIPS NANCE-HOLT O'SULLIVAN VALENCIA

THE FOLLOWING APPLICATION FOR DUTY DISABILITY WAS GRANTED:

015167 KENNETH W TAYLOR, FIREFIGHTER, TRUCK 33
Ent CFD: 10/01/1996 **\$6,079.13** beginning 05/07/2019
\$30.00 a month for 2 minor children, JADEN, AVERY

The vote was:

Yeas: CONYEARS-ERVIN FORTUNA KEANE MCPHILLIPS NANCE-HOLT O'SULLIVAN VALENCIA

Nays: (None)

Not Present: MARTIN

THE FOLLOWING APPLICATION FOR DUTY DISABILITY WAS DEFERRED:

016477 MACHEL KARE GIBBONS, PARAMEDIC, AMBULANCE 32
Ent CFD: 04/01/2004

*Firemen's Annuity & Benefit Fund of Chicago
Summary of Regular Meeting dated 06/19/2019*

HEARINGS:

THE FOLLOWING APPLICATION FOR ORDINARY DISABILITY WAS GRANTED:

016624 CHRISTOPHER G WILLIAMS, FIREFIGHTER, ENGINE 56
Ent CFD: 12/03/2004 **\$3,095.71** beginning 05/04/2019

The vote was:

Nays: (None)

Yeas: CONYEARS-ERVIN FORTUNA KEANE MARTIN MCPHILLIPS NANCE-HOLT O'SULLIVAN VALENCIA

***Firemen's Annuity & Benefit Fund of Chicago
Summary of Regular Meeting dated 06/19/2019***

The following annuitants have passed away since the last regular meeting of the Board:

FRANCES E KOZNECKI	Widow's Annuity	Died 05/02/2019
CHARLES MCCULLOUGH	Annuity	Died 05/09/2019
MARCELLA M WARD	Widow's Annuity	Died 03/28/2019
JOANNE WEICHBRODT	Widow's Annuity	Died 05/07/2019
OLIVER K HUGO III	Annuity	Died 05/16/2019
WALTER T JONES	Annuity	Died 05/17/2019
EVELYN CONNORS	Widow's Annuity	Died 05/14/2019
VIRGINIA H SEXTON	Widow's Annuity	Died 05/11/2019
DESMOND R ONEILL	Annuity	Died 05/26/2019
KATHRYN MADSEN	Widow's Annuity	Died 05/11/2019
THOMAS S BANKS	Annuity	Died 05/31/2019
RICHARD J FRENZEL	Annuity	Died 05/29/2019
RAYMOND J RADDATZ	Annuity	Died 06/01/2019
DOROTHY R HECTOR	Widow's Annuity	Died 05/31/2019
RICHARD F SCHUMANN	Annuity	Died 06/03/2019
JOSEPHINE ZUCCARELLO	Comp Widow's Annuity	Died 05/25/2019
MARY LYNN FINLON	Widow's Annuity	Died 06/03/2019
JAMES J JAEGER	Annuity	Died 05/27/2019
CLARENCE MAHONEY	Annuity	Died 06/01/2019
JOHN M SMULLEN	Annuity	Died 05/25/2019
OMELAN HRYCKIEWICZ	Annuity	Died 06/10/2019
JOYCE M KLODNICKI	Comp Widow's Annuity	Died 06/09/2019
EDWARD M MCCARTHY	Annuity	Died 06/06/2019
REGINA RADELL	Widow's Annuity	Died 06/11/2019

***Firemen's Annuity & Benefit Fund of Chicago
Summary of Regular Meeting dated 06/19/2019***

ANNUITIES GRANTED

<u>Resigned From:</u>	<u>Month:</u>	<u>Year to Date:</u>
Active Duty	7	40
Duty Disability	2	4
Occupational Disease Disability	1	2
Ordinary Disability	0	0
Total Minimum Formula Annuities Granted	10	46
Total Earned Annuities Granted	0	0
Total Annuities Granted	10	46

DISABILITIES GRANTED

<u>Type:</u>	<u>Month:</u>	<u>Year to Date:</u>
Duty Disability	1	8
Occupational Disease Disability	3	7
Ordinary Disability	1	1
Total Disabilities Granted	5	16
Total Disabilities Denied	0	0

WIDOW'S ANNUITIES GRANTED

<u>Type:</u>	<u>Month:</u>	<u>Year to Date:</u>
Regular Widow's Annuity	6	29
Compensation Widow's Annuity	0	0
Total Widow's Annuities Granted	6	29

CHILD'S ANNUITIES GRANTED

<u>Type:</u>	<u>Month:</u>	<u>Year to Date:</u>
Full Child's Annuity	0	0
Child of Duty Death Annuity	0	0
Child of Ordinary Death Annuity	1	1
Total Children Annuities Granted	1	1

Firemen's Annuity and Benefit Fund of Chicago
Board Meeting No. 1062
July 19, 2019, 8:00 a.m.
20 S. Clark Street, Suite 300, Chicago IL 60603
Agenda

1. Roll Call
 - A. Request from Members of the Public to Address the Board
2. Approval of Administrative Items * **
 - A. Approval of Minutes
 - Regular Meeting – June 19, 2019
 - Executive Sessions – June 19, 2019
 - Review and Approval of April 22, 2019 and May 15, 2019 Transcripts
 - B. Minimum Formula Annuities
 - C. Widow's and Children's Annuities
 - D. Refunds
 - E. Death Benefits
 - F. Partial Payments
 - G. Benefit Recalculations
 - H. Requests for Permission
 - I. Removals
3. Request for Approval of Payments Pursuant to Administrative and Court Order *
4. Consideration for Approval of the Following Matters
(No Disability Hearings)
5. Approval of Board Physician Reviews of Disability Recipients *
6. Expenditures
 - A. Administrative Expenses for Board Review and Approval *
 - B. Expenditures to Date
 - C. Request for Expenditure within Budget (None)
 - D. Request for Expenditure for Travel and Education *
7. Executive Director's Report
 - A. Monthly Report
8. Other Business
 - A. Investment
 - i. Fund Summary Report: June 2019
 - ii. Performance Report by Asset Class: June 2019
 - iii. Investment Manager Performance Report: June 2019
 - iv. Cash Needs and Rebalancing: July 2019
 - a. Cash Needs
 - b. Consideration and Possible Action Regarding Rebalancing Template*
 - v. MWDBE Brokers: June 2019
 - vi. Security Lending Review
 - vii. Investment Manager Updates
 - a. Jackson Square – Consideration and Possible Action Regarding Investment Guidelines Revision *
 - b. China – William Blair, Western, Epoch
 - c. MetWest Team Change
 - B. Legal
 - i. Legal Status Report * **
 - ii. Consideration and Possible Action Regarding Guardianship (Member # 909538) * **
 - C. Legislative
 - i. Legislative Report * **
 - D. Election
 - i. Consideration and Approval of 2019 Active Election Rules and Procedures * **
 - ii. Consideration and Approval of 2019 Annuitant Election Rules and Procedures * **
9. Miscellaneous
 - A. Consideration and Approval of 2019 Funding Resolution for Payment Year 2021 * **
 - B. Old Business/New Business

Note: All times are approximate

** Denotes Action Item*

*** Matters Discussed May Require Executive Session in Accordance with the Open Meetings Act.*

MINUTES

Meeting of the Retirement Board of Trustees of the
FIREMEN'S ANNUITY AND BENEFIT FUND OF CHICAGO
20 S. Clark Street, Suite 1400, Chicago, IL 60603

Regular Meeting No. 1063
Wednesday, July 19, 2019
8:00 a.m.

Firemen's Annuity and Benefit Fund of Chicago
Board Meeting No. 1063
July 19, 2019, 8:00 a.m.
20 S. Clark Street, Suite 300, Chicago IL 60603
Agenda

1. Roll Call
 - A. Request from Members of the Public to Address the Board
2. Approval of Administrative Items * **
 - A. Approval of Minutes
 - Regular Meeting – June 19, 2019
 - Executive Sessions – June 19, 2019
 - Review and Approval of April 22, 2019 and May 15, 2019 Transcripts
 - B. Minimum Formula Annuities
 - C. Widow's and Children's Annuities
 - D. Refunds
 - E. Death Benefits
 - F. Partial Payments
 - G. Benefit Recalculations
 - H. Requests for Permission
 - I. Removals
3. Request for Approval of Payments Pursuant to Administrative and Court Order *
4. Consideration for Approval of the Following Matters
(No Disability Hearings)
5. Approval of Board Physician Reviews of Disability Recipients *
6. Expenditures
 - A. Administrative Expenses for Board Review and Approval *
 - B. Expenditures to Date
 - C. Request for Expenditure within Budget (None)
 - D. Request for Expenditure for Travel and Education *
7. Executive Director's Report
 - A. Monthly Report
8. Other Business
 - A. Investment
 - i. Fund Summary Report: June 2019
 - ii. Performance Report by Asset Class: June 2019
 - iii. Investment Manager Performance Report: June 2019
 - iv. Cash Needs and Rebalancing: July 2019
 - a. Cash Needs
 - b. Consideration and Possible Action Regarding Rebalancing Template*
 - v. MWDBE Brokers: June 2019
 - vi. Security Lending Review
 - vii. Investment Manager Updates
 - a. Jackson Square – Consideration and Possible Action Regarding Investment Guidelines Revision *
 - b. China – William Blair, Western, Epoch
 - c. MetWest Team Change
 - B. Legal
 - i. Legal Status Report * **
 - ii. Consideration and Possible Action Regarding Guardianship (Member # 909538) * **
 - C. Legislative
 - i. Legislative Report * **
 - D. Election
 - i. Consideration and Approval of 2019 Active Election Rules and Procedures * **
 - ii. Consideration and Approval of 2019 Annuitant Election Rules and Procedures * **
9. Miscellaneous
 - A. Consideration and Approval of 2019 Funding Resolution for Payment Year 2021 * **
 - B. Old Business/New Business

Note: All times are approximate

** Denotes Action Item*

*** Matters Discussed May Require Executive Session in Accordance with the Open Meetings Act.*

1. ROLL CALL: President Daniel Fortuna, Secretary Anthony Martin and Trustees Annette Nance-Holt, Timothy McPhillips and Peter O'Sullivan.

Newly appointed Trustee Reshma Soni was present and will be sworn in later in the meeting.

TRUSTEES PRESENT AFTER ROLL CALL: Vice-President Anna Valencia and Trustee Melissa Conyyears-Ervin

TRUSTEES ABSENT: None

OTHERS PRESENT: Fund Attorney Mary Pat Burns, Executive Director Steve Swanson, Deputy Director Lori Lund. Fund Staff Lorna Scott, Jacklyn McAllister, Matthew Clark and Marc Torres were also present. Ann O'Bradavich, from Callan, the Fund's Investment Consultant, Marty Johnson from the City's Department of Finance, and Tariq Malhance from the City Treasurers office were also present. Other member's of the public present were, Michael Distasio of MAD Wealth LLC, retired member Dan Sheehan, Jim McDonald from Local 2, and active member LeeAnn McKay.

A. REQUEST FROM MEMBERS OF THE PUBLIC TO ADDRESS THE BOARD:

Active member LeeAnn McKay addressed the Board.

2. ADMINISTRATIVE ITEMS:

A. APPROVAL OF MINUTES:

REGULAR MEETING 1062 – June 19, 2019:

On motion by Martin, seconded by Nance-Holt, that the minutes of the Regular Meeting held June 19, 2019, were approved. The vote was:

*Yeas: Fortuna, Martin, McPhillips, Nance-Holt, O'Sullivan
Nays: None*

EXECUTIVE SESSION MINUTES - June 19, 2019:

On motion by Martin, seconded by O'Sullivan, that the executive session minutes of the Regular Meeting held June 19, 2019, are approved and are to remain closed on advice of counsel. The vote was:

*Yeas: Fortuna, Martin, McPhillips, Nance-Holt, O'Sullivan
Nays: None*

ADMINISTRATIVE ITEMS:

APPROVAL OF MINUTES:

REVIEW AND APPROVAL OF APRIL 22, 2019 AND MAY 15, 2019 TRANSCRIPTS:

There was a motion by Martin, second by Nance-Holt, to approve the April 22, 2019 and May 15, 2019 Transcripts. The motion was withdrawn and a subsequent motion was made.

Motion by Martin, second by Nance-Holt to defer approval of the April 22, 2019 and May 15, 2019 transcripts which are still in the review process by the trustees consistent with the Board's practices. The vote was:

Yeas: Fortuna, Martin, McPhillips, Nance-Holt, O'Sullivan

Nays: None

B. MINIMUM FORMULA ANNUITIES:

*On motion by Martin, second by O'Sullivan that the Minimum Formula Annuities under Item 2-B of the Board materials are approved (**Exhibit 1**). The vote was:*

Yeas: Fortuna, Martin, McPhillips, Nance-Holt, O'Sullivan

Nays: None

Trustee Valencia entered the meeting.

C. WIDOW'S ANNUITIES:

*On motion by Martin, second by McPhillips that the Widow's Annuities under Item 2-C of the Board materials are approved (**Exhibit 1**). The vote was:*

Yeas: Fortuna, Martin, McPhillips, Nance-Holt, O'Sullivan, Valencia

Nays: None

ADMINISTRATIVE ITEMS:

D. REFUNDS OF CONTRIBUTIONS:

*On motion by Martin, second by Valencia that the Refunds of Contribution under Item 2-D of the Board materials are approved (**Exhibit 1**). The vote was:*

*Yeas: Fortuna, Martin, McPhillips, Nance-Holt, O'Sullivan, Valencia
Nays: None*

E. DEATH BENEFITS:

*On motion by Martin, second by Nance-Holt that the Death Benefits under Item 2-E of the Board materials are approved (**Exhibit 1**). The vote was:*

*Yeas: Fortuna, Martin, McPhillips, Nance-Holt, O'Sullivan, Valencia
Nays: None*

F. PARTIAL PAYMENTS:

*On motion by Martin, second by McPhillips, that the Partial Payments under Item 2-F of the Board materials are approved (**Exhibit 1**). The vote was:*

*Yeas: Fortuna, Martin, McPhillips, Nance-Holt, O'Sullivan, Valencia
Nays: None*

G. BENEFIT RECALCULATIONS (None)

H. REQUEST FOR PERMISSION:

GUARDIANSHIP:

*On motion by Martin, second by Nance-Holt, that the Request for Permission of Guardianships under Item 2-H of the Board materials be approved based on the representation by staff that all required paperwork was on file (**Exhibit 1**). The vote was:*

*Yeas: Fortuna, Martin, McPhillips, Nance-Holt, O'Sullivan, Valencia
Nays: None*

ADMINISTRATIVE ITEMS:

RESIDE OUT OF STATE:

*On motion by Martin, second by O’Sullivan, that the Request for Permission to Reside Out of State under Item 2-H of the Board materials be approved (**Exhibit 1**). The vote was:*

*Yeas: Fortuna, Martin, McPhillips, Nance-Holt, O’Sullivan, Valencia
Nays: None*

I. REMOVALS:

*On motion by Martin, seconded by Valencia, that the Removals under Item 2-I of the Board materials are approved (**Exhibit 1**). The vote was:*

*Yeas: Fortuna, Martin, McPhillips, Nance-Holt, O’Sullivan, Valencia
Nays: None*

3. PAYMENTS PURSUANT TO ADMINISTRATIVE AND COURT ORDERS:

QILDRO ORDERS:

*On motion by Martin, seconded by McPhillips that the Payment Pursuant to Administrative and Court Order, QILDRO Orders under Item 3 of the Board materials are approved (**Exhibit 1**). The vote was:*

*Yeas: Fortuna, Martin, McPhillips, Nance-Holt, O’Sullivan, Valencia
Nays: None*

SDU CHILD SUPPORT ORDERS:

*On motion by Martin, seconded by McPhillips that the Payment Pursuant to Administrative and Court Order, SDU Child Support Orders under Item 3 of the Board materials are approved (**Exhibit 1**). The vote was:*

*Yeas: Fortuna, Martin, McPhillips, Nance-Holt, O’Sullivan, Valencia
Nays: None*

APPELLATE COURT ORDER:

*On motion by Martin, seconded by Nance-Holt that the Payment Pursuant to Administrative and Court Order, Order of the Appellate Court, under Item 3 of the Board materials is approved (**Exhibit 1**). The vote was:*

*Yeas: Fortuna, Martin, McPhillips, Nance-Holt, O’Sullivan, Valencia
Nays: None*

5. APPROVAL OF BOARD PHYSICIAN REVIEWS OF DISABILITY RECIPIENTS:

On motion by Martin, second by O'Sullivan to approve the Board Physician's recommendations for Reexamination scheduling. The vote was:

*Yeas: Fortuna, Martin, McPhillips, Nance-Holt, O'Sullivan, Valencia
Nays: None*

6. EXPENDITURES:

A. ADMINISTRATIVE EXPENSES FOR BOARD REVIEW AND APPROVAL:

*On motion by Martin, seconded by Valencia, that the Expenditures for Administrative Expenses under Item 6-A of the Board materials are approved (**Exhibit 2**). The vote was:*

*Yeas: Fortuna, Martin, McPhillips, Nance-Holt, O'Sullivan, Valencia
Nays: None*

B. EXPENDITURES TO DATE: (Information Only)

C. REQUEST FOR EXPENDITURES WITHIN BUDGET: (NONE)

D. REQUEST FOR EXPENDITURES FOR TRAVEL AND EDUCATION:

- i. Request for expenditure for any current Trustee to register for the Chartered Alternative Investment Analyst Associations (CAIA) on-line 'Fundamentals for Alternative Investments' Course.

On motion of McPhillips, second by O'Sullivan, the foregoing Request for Expenditures for Travel and Education was approved. The vote was:

*Yeas: Fortuna, McPhillips, Nance-Holt, O'Sullivan, Valencia
Nays: Martin*

City Treasurer and Fund Vice-President Anna Valencia swore in new Ex-Officio Trustee Reshma Soni, City Comptroller.

7. EXECUTIVE DIRECTOR'S REPORT:A. MONTHLY REPORT:

Executive Director Steve Swanson reviewed his monthly report.

Trustee Conyears-Ervin entered the meeting.

On motion of Nance-Holt, second by Martin to spread the Executive Director's Report upon the record. The vote was:

*Yeas: Conyears-Ervin, Fortuna, Martin, McPhillips, Nance-Holt, O'Sullivan, Soni, Valencia
Nays: None*

8. OTHER BUSINESS:A. INVESTMENT:

- i. Fund Summary Report: June 2019
- ii . Performance Report by Asset Class: June 2019
- iii. Investment Manager Performance Report: June 2019
- iv. Cash Needs and Rebalancing: July 2019
 - a. Cash Needs
 - b. Consideration and Possible Action Regarding Rebalancing Template*
Motion to raise up to \$25.2 million as indicated in the rebalancing template, with approval to reduce amount of cash raised if tax receipts are received from the City.
- v. MWDBE Brokers: June 2019
- vi. Security Lending Review
- vii. Investment Manager Updates
 - a. Jackson Square – Consideration and Possible Action Regarding Investment Guidelines Revision *
 - b. China – William Blair, Western, Epoch
 - c. MetWest Team Change

On motion by McPhillips, second by Nance-Holt, to raise up to \$24M as indicated in the Rebalancing Template, with approval to reduce the amount of cash raised, if tax receipts are received from the City, liquidating at the discretion of the Fund's CIO. The vote was:

*Yeas: Conyears-Ervin, Fortuna, Martin, McPhillips, Nance-Holt, O'Sullivan, Soni, Valencia
Nays: None*

OTHER BUSINESS:

INVESTMENT:

The Trustees requested additional information regarding investing in China and were advised that Callan offered a presentation on this topic at a recent workshop which will be made available to all Trustees.

D. LEGAL:

- i. Legal Status Report
- ii. Consideration and Possible Action Regarding Guardianship (*Member #909538*)

On motion by Martin, second by Nance-Holt, the Board went into Executive Session pursuant to ILCS 120/2 (c) 11 possible litigation. The vote was:

Yeas: Conyears-Ervin, Fortuna, Martin, McPhillips, Nance-Holt, O'Sullivan, Soni, Valencia
Nays: None

Ms. Helen Hicks and Messrs, Carlos Johnson, Freemon Johnson and Demetrius Gill were present during the executive session to discuss matters concerning member #909538.

Trustee Valencia left the meeting during the executive session.

On motion by Nance-Holt, second by Conyears-Ervin, and by unanimous vote the Board came out of executive session and the following motions were made.

On motion by Martin, second by Nance-Holt to amend the Board's previous order in the matter regarding member #909538 and to withhold or suspend payments pending further direction or approval of the Board and to direct staff to take such actions as discussed in closed session to assist the family in resolving the issue related to the POA and the mother's care. The vote was:

Yeas: Conyears-Ervin, Fortuna, Martin, McPhillips, Nance-Holt, O'Sullivan, Soni
Nays: None

On motion by O'Sullivan, second by McPhillips to direct staff to work with the Board President to put together a presentation that would address members concerns and questions as to the funding condition of the Fund. The vote was:

Yeas: Conyears-Ervin, Fortuna, Martin, McPhillips, Nance-Holt, O'Sullivan, Soni
Nays: None

OTHER BUSINESS:

C. LEGISLATIVE:

- i. Legislative Report (Information Only)

D. ELECTION:

- i. Consideration and Possible Approval of 2019 Active Election Rules and Procedures
- ii. Consideration and Possible Approval of 2019 Annuitant Election Rules and Procedures

*Motion by Martin, second by O’Sullivan to approve the 2019 Active Election Rules and Procedures.
The vote was:*

*Yeas: Conyears-Ervin, Fortuna, Martin, McPhillips, Nance-Holt, O’Sullivan, Soni
Nays: None*

*Motion by Martin, second by O’Sullivan to approve the 2019 Annuitant Election Rules and
Procedures. The vote was:*

*Yeas: Conyears-Ervin, Fortuna, Martin, McPhillips, Nance-Holt, O’Sullivan, Soni
Nays: None*

9. MISCELLANEOUS:

**A. CONSIDERATION AND APPROVAL OF 2019 FUNDING RESOLUTION
FOR YEAR 2021:**

*Motion by Martin, second by Conyears-Ervin to approve the 2019 Funding Resolution for Year
2021. The vote was:*

*Yeas: Conyears-Ervin, Fortuna, Martin, McPhillips, Nance-Holt, O’Sullivan, Soni
Nays: None*

MISCELLANEOUS:

B. OLD BUSINESS/NEW BUSINESS:

Motion by Martin, second by McPhillips to reschedule the August 21, 2019 Board meeting to August 27, 2019. The vote was:

Yeas: Conyears-Ervin, Fortuna, Martin, McPhillips, Nance-Holt, O'Sullivan, Soni

Nays: None

There being no further business to discuss, on motion by Martin, second by McPhillips, and by unanimous vote, the meeting was adjourned.

EXHIBIT 1

1. ROLL CALL:A. REQUEST FROM MEMBERS OF THE PUBLIC TO ADDRESS THE BOARD:2. APPROVAL OF ADMINISTRATIVE ITEMS:A. APPROVAL OF MINUTES:REGULAR MINUTES - JUNE 19, 2019:EXECUTIVE SESSION MINUTES - JUNE 19, 2019:REVIEW AND APPROVAL OF APRIL 22, 2019 AND MAY 15, 2019 TRANSCRIPTS:B. RETIREMENT ANNUITIES:MINIMUM FORMULA ANNUITIES:

16368 OTIS L BROWN, EMT LIEUTENANT, FIRE PREVENTION BUREAU WEST

Ent CFD:	10/01/2003	\$3,364.27	beginning 06/05/2019
Retired:	06/05/2019		based on 42% of Final Average Salary
		\$100.93	annuity increment, 3%, begins 07/01/2020

- REFUND **\$23,172.59** FOR SPOUSE CONTRIBUTIONS

12951 EMMANUEL A DUNCAN, EMT CAPTAIN, 5TH DISTRICT RELIEF, Duty Disability since 01/29/2018

Ent CFD:	07/16/1986	\$8,323.86	beginning 07/28/2019
Retired:	07/28/2019		based on 75% of Final Average Salary
		\$249.72	annuity increment, 3%, begins 08/01/2020

- REFUND **\$52,076.71** FOR SPOUSE CONTRIBUTIONS

14348 JOHN H FERRARA, EMT LIEUTENANT, ENGINE 57

Ent CFD:	10/01/1991	\$7,176.55	beginning 06/11/2019
Retired:	06/11/2019		based on 70% of Final Average Salary
		\$215.30	annuity increment, 3%, begins 07/01/2020

- REFUND **\$46,036.72** FOR SPOUSE CONTRIBUTIONS

15863 JAMES K HUGHES, FIREFIGHTER, TRUCK 18

Ent CFD:	06/17/1999	\$4,053.11	beginning 06/25/2019
Retired:	06/25/2019		based on 52.5% of Final Average Salary
		\$121.59	annuity increment, 3%, begins 07/01/2020

- REFUND **\$32,050.89** FOR SPOUSE CONTRIBUTIONS

17928 MILTON H LUSTER, EMT FIREFIGHTER, ENGINE 10

Ent CFD:	06/01/1999	\$4,295.77	beginning 06/12/2019
Retired:	06/12/2019		based on 52.5% of Final Average Salary
		\$64.44	annuity increment, 1.5%, begins 06/01/2027
			last one on 01/01/2046

- REFUND **\$73.46** FOR 2012 EID

17939 ANTHONY OWENS, EMT FIREFIGHTER, ENGINE 16

Ent CFD:	06/01/1999	\$4,295.77	beginning 06/12/2019
Retired:	06/12/2019		based on 52.5% of Final Average Salary
		\$128.87	annuity increment, 3%, begins 07/01/2020

- REFUND **\$73.46** FOR 2012 EID

**B. RETIREMENT ANNUITIES:
MINIMUM FORMULA ANNUITIES:****EXHIBIT 1**

13801 DEREK I PEEBLES, FIREFIGHTER, ENGINE 80

Ent CFD:	12/01/1988	\$6,249.56	beginning 06/18/2019
Retired:	06/18/2019		based on 75% of Final Average Salary
		\$187.49	annuity increment, 3%, begins 07/01/2020

- REFUND **\$44,760.69** FOR SPOUSE CONTRIBUTIONS

17860 MICHAEL M TAQEE, EMT FIREFIGHTER, HAZMAT 5-1-1

Ent CFD:	06/01/1999	\$4,295.77	beginning 06/12/2019
Retired:	06/12/2019		based on 52.5% of Final Average Salary
		\$128.87	annuity increment, 3%, begins 07/01/2020

- REFUND **\$73.46** FOR 2012 EID

**C. SURVIVOR ANNUITIES:
WIDOW'S ANNUITIES:****EXHIBIT 1**

09768	KAREN BUSH, widow of RICHARD H BUSH, Retired since 06/01/2006			
	Ent CFD:	04/16/1970	\$3,536.35	beginning 06/17/2019
	Deceased:	06/16/2019		
10015	JEANNINE JAEGER, widow of JAMES J JAEGER, Retired since 07/19/1992			
	Ent CFD:	06/16/1971	\$1,457.57	beginning 05/28/2019
	Deceased:	05/27/2019		
11330	RAMONA L MAHONEY, widow of CLARENCE MAHONEY, Retired since 03/17/2005			
	Ent CFD:	02/18/1980	\$2,443.47	beginning 06/02/2019
	Deceased:	06/01/2019		
06950	ROSE E MCCARTHY, widow of EDWARD M MCCARTHY, Retired since 10/02/1985			
	Ent CFD:	08/16/1955	\$1,659.66	beginning 06/07/2019
	Deceased:	06/06/2019		
09667	MARILYN SCHUMANN, widow of RICHARD F SCHUMANN, Retired since 11/03/2007			
	Ent CFD:	02/16/1969	\$3,483.16	beginning 06/04/2019
	Deceased:	06/03/2019		
07088	MARILYN G SMULLEN, widow of JOHN M SMULLEN, Retired since 10/30/1986			
	Ent CFD:	09/19/1955	\$2,016.89	beginning 05/26/2019
	Deceased:	05/25/2019		
10745	ANGELA SZATKOWSKI, widow of RONALD S SZATKOWSKI, Retired since 11/11/2015			
	Ent CFD:	10/16/1978	\$3,522.40	beginning 06/28/2019
	Deceased:	06/27/2019		
10782	DOREEN ZUROSKE, widow of RICHARD J FRENZEL, Retired since 11/02/2011			
	Ent CFD:	11/16/1978	\$3,378.09	beginning 05/30/2019
	Deceased:	05/29/2019		

**D. REFUNDS:
REFUNDS OF CONTRIBUTIONS:**

EXHIBIT 1

11270 CESAR GUZMAN, FIRE ENGINEER, ENGINE 91, Retired since 11/25/2018

Ent CFD:	02/18/1980	\$57,177.53	Refund of Spousal Contributions
	11/25/2018		

EXHIBIT 1

E. DEATH BENEFITS:

09768 RICHARD H BUSH, FIRE ENGINEER, ENGINE 44, Retired from 06/01/2006 to 06/16/2019
 Ent CFD: 04/16/1970 **\$6,000.00** \$6,000.00 to KAREN C BUSH, WIFE
 Deceased: 06/16/2019

09142 WILLIAM G CAMPBELL, LIEUTENANT, TRUCK 61, Retired from 11/19/1997 to 12/26/2018
 Ent CFD: 10/16/1966 **\$6,000.00** \$6,000.00 to DAN CAMPBELL, SON
 Deceased: 12/26/2018

10782 RICHARD J FRENZEL, FIREFIGHTER, MIDWAY AIRPORT, Retired from 11/02/2011 to 05/29/2019
 Ent CFD: 11/16/1978 **\$6,000.00** \$6,000.00 to DOREEN A ZUROSKE, WIFE
 Deceased: 05/29/2019

06495 OMELAN HRYCKIEWICZ, BATTALION CHIEF, 23RD BATTALION, Retired from 02/18/1986 to 06/10/2019
 Ent CFD: 01/16/1954 **\$6,000.00** \$2,000.00 to THOMAS HRYCKIEWICZ, SON
 \$2,000.00 to JAMES HRYCKIEWICZ, SON
 \$2,000.00 to PATRICIA DUGGAN, DAUGHTER
 Deceased: 06/10/2019

10015 JAMES J JAEGER, FIREFIGHTER, ENGINE 92, Retired from 07/19/1992 to 05/27/2019
 Ent CFD: 06/16/1971 **\$6,000.00** \$6,000.00 to JEANINE JAEGER, WIFE
 Deceased: 05/27/2019

11330 CLARENCE MAHONEY, FIREFIGHTER, MIDWAY, Retired from 03/17/2005 to 06/01/2019
 Ent CFD: 02/18/1980 **\$6,000.00** \$6,000.00 to CFOACU, CREDITOR
 Deceased: 06/01/2019

06950 EDWARD M MCCARTHY, FIREFIGHTER, HOOK & LADDER 18, Retired from 10/02/1985 to 06/06/2019
 Ent CFD: 08/16/1955 **\$6,000.00** \$6,000.00 to ROSE MCCARTHY, WIFE
 Deceased: 06/06/2019

08118 DESMOND R ONEILL, LIEUTENANT, FIRE PREVENTION BUREAU, Retired from 11/30/1997 to 05/26/2019
 Ent CFD: 03/07/1961 **\$6,000.00** \$2,000.00 to KATHLEEN D ONEILL, DAUGHTER
 \$2,000.00 to MICHAEL A ONEILL, SON
 \$2,000.00 to TIMOTHY A ONEILL, SON
 Deceased: 05/26/2019

E. DEATH BENEFITS:**EXHIBIT 1**

07671 RAYMOND J RADDATZ, FIREFIGHTER, TRUCK 54, Retired from 11/01/1988 to 06/01/2019
 Ent CFD: 12/23/1957 **\$6,000.00** \$1,500.00 to MARY KLOOTWYK, DAUGHTER
 \$1,500.00 to RAYMOND G RADDATZ, SON
 \$1,500.00 to DARLENE STEELE, DAUGHTER
 \$1,500.00 to LORA ANN BENDIK, DAUGHTER
 Deceased: 06/01/2019

09667 RICHARD F SCHUMANN, FIREFIGHTER, ENGINE 55, Retired from 11/03/2007 to 06/03/2019
 Ent CFD: 02/16/1969 **\$6,000.00** \$6,000.00 to MARILYN M SCHUMANN, WIFE
 Deceased: 06/03/2019

07088 JOHN M SMULLEN, FIREFIGHTER, ENGINE 11, Retired from 10/30/1986 to 05/25/2019
 Ent CFD: 09/19/1955 **\$6,000.00** \$6,000.00 to MARILYN SMULLEN, WIFE
 Deceased: 05/25/2019

09214 THOMAS SONNTAG, LIEUTENANT, ENGINE 129, Retired from 11/17/1997 to 04/23/2018
 Ent CFD: 10/16/1966 **\$6,000.00** \$6,000.00 to CHRISTOPHER SONNTAG, SON
 Deceased: 04/23/2018

08544 BENARDO S SPARACINO, LIEUTENANT, ENGINE 110, Retired from 10/21/1988 to 06/20/2019
 Ent CFD: 04/01/1963 **\$6,000.00** \$6,000.00 to MARILYN PYTER, WIFE
 Deceased: 06/20/2019

10745 RONALD S SZATKOWSKI, FIRE ENGINEER, ENGINE 57, Retired from 11/11/2015 to 06/27/2019
 Ent CFD: 10/16/1978 **\$6,000.00** \$3,000.00 to MONICA SZATKOWSKI, DAUGHTER
 \$3,000.00 to ANGELA SZATKOWSKI, WIFE
 Deceased: 06/27/2019

F. PARTIAL PAYMENTS:**EXHIBIT 1**

07004 PATRICIA A BOYD, Widow's Annuity from 12/18/1996 to 10/18/2018
Deceased: 10/18/2018 **\$860.96** \$860.96 to BENNETT A BOYD, SON

09045 LAURENCE BRUECK JR, Retired from 11/18/2005 to 04/23/2019
Deceased: 04/23/2019 **\$5,728.22** \$5,728.22 to LAURENCE BRUECK, SON

09768 RICHARD H BUSH, Retired from 06/01/2006 to 06/16/2019
Deceased: 06/16/2019 **\$3,772.10** \$3,772.10 to KAREN C BUSH, WIFE

06904 MARY S GARANT, Widow's Annuity from 04/26/2014 to 03/08/2019
Deceased: 03/08/2019 **\$335.75** \$335.75 to CARL C GARANT, SON

06495 OMELAN HRYCKIEWICZ, Retired from 02/18/1986 to 06/10/2019
Deceased: 06/10/2019 **\$1,864.00** \$1,864.00 to JAMES HRYCKIEWICZ, SON

05614 FRANCES E KOZNECKI, Widow's Annuity from 03/17/2007 to 05/02/2019
Deceased: 05/02/2019 **\$121.05** \$121.05 to JOHN R DISMANG, NEPHEW

11330 CLARENCE MAHONEY, Retired from 03/17/2005 to 06/01/2019
Deceased: 06/01/2019 **\$162.90** \$162.90 to RAMONA L MAHONEY, WIFE

06950 EDWARD M MCCARTHY, Retired from 10/02/1985 to 06/06/2019
Deceased: 06/06/2019 **\$663.86** \$663.86 to ROSE MCCARTHY, WIFE

07671 RAYMOND J RADDATZ, Retired from 11/01/1988 to 06/01/2019
Deceased: 06/01/2019 **\$138.64** \$138.64 to DARLENE STEELE, DAUGHTER

08463 CAROL R ROCHFORD, Widow's Annuity from 03/16/2008 to 04/29/2019
Deceased: 04/29/2019 **\$1,870.36** \$1,870.36 to KAREN S COSTULAS, DAUGHTER

09667 RICHARD F SCHUMANN, Retired from 11/03/2007 to 06/03/2019
Deceased: 06/03/2019 **\$696.63** \$696.63 to MARILYN M SCHUMANN, WIFE

07928 VIRGINIA H SEXTON, Widow's Annuity from 01/12/1991 to 05/11/2019
Deceased: 05/11/2019 **\$461.66** \$461.66 to MICHAEL P SEXTON, SON

09214 THOMAS SONNTAG, Retired from 11/17/1997 to 04/23/2018
Deceased: 04/23/2018 **\$4,844.94** \$4,844.94 to ELIZABETH BORKOWSKI, SISTER

08544 BENARDO S SPARACINO, Retired from 10/21/1988 to 06/20/2019
Deceased: 06/20/2019 **\$2,446.57** \$2,446.57 to MARILYN PYTER, WIFE

08138 ROSEMARY R WALICZEK, Widow's Annuity from 02/10/1996 to 08/25/2016
Deceased: 08/25/2016 **\$1,273.56** \$1,273.56 to RONALD E WALICZEK, SON

06994 JOSEPHINE ZUCCARELLO, from 01/29/1961 to 12/30/2000
Deceased: 05/25/2019 **\$4,236.60** \$4,236.60 to CATHERINE PLUNKETT, DAUGHTER

G. BENEFIT RECALCULATIONS:

EXHIBIT 1

(NONE)

H. REQUEST FOR PERMISSION:**GUARDIANSHIP:**

10522 GREGORY S FOSTER BY MARLA HARDISON, COURT APPOINTED GUARDIAN
Retired since 11/17/2006

RESIDE OUT OF STATE:

14308 GREGORY A JANKOWSKI, Occupational Disability since 05/29/2019.

I. REMOVALS:

RICHARD H BUSH	Annuity	Died 06/16/2019
ROBERT D GAONA	Annuity	Died 06/16/2019
BENARDO S SPARACINO	Annuity	Died 06/20/2019
DOLORES E KALL	Widow's Annuity	Died 05/21/2019
JOAN C DEPPONG	Widow's Annuity	Died 06/08/2019
GARY R VANDEVEN	Annuity	Died 06/22/2019
DIANE L HAYNES	Widow's Annuity	Died 06/24/2019
JAMES R JOHN	Annuity	Died 06/26/2019
RONALD S SZATKOWSKI	Annuity	Died 06/27/2019
ROBERT L FLETCHER	Annuity	Died 06/13/2019
MARION A LEE	Widow's Annuity	Died 07/02/2019
FRANK M RIORDAN JR	Annuity	Died 07/02/2019
MARY E SCHWARZ	Annuity	Died 07/08/2019
MARY SCULLY	Widow's Annuity	Died 07/02/2019
JOHN T KLAUSS	Annuity	Died 07/08/2019
LAVERNE SEEMAN	Comp Widow's Annuity	Died 07/10/2019
COLETTA E WALSH	Widow's Annuity	Died 07/05/2019
HARRY R WHEDON	Annuity	Died 07/10/2019
AVISHAI BENTZEDEK	Duty Disability	Retired 06/12/2019
JOHN J SULLIVAN	Duty Disability	Retired 06/18/2019
MOLLY KELLY	\$30.00 Disability	Attain Age 18 07/29/2019

3. PAYMENTS PURSUANT TO ADMINISTRATIVE AND COURT ORDERS: EXHIBIT 1**QILDRO:**

- 011270 CESAR GUZMAN Minimum Formula Annuity since 11/25/2018
RESCIND
Order: 07 D 2131 Date Entered: 07/01/2019
Termination: 06/30/2019 Amount: \$1,245.20 per Month
Payable to WANDA DEL VALLE
- 011270 CESAR GUZMAN Minimum Formula Annuity since 11/25/2018
ENTER
Order: 07 D 2132 Date Entered: 07/01/2019
Effective: 07/01/2019 Amount: \$1,250.00 per Month
Payable to WANDA M DEL VALLE
- 012079 WILLIAM J COLLINS Minimum Formula Annuity since 11/02/2012
ENTER
Order: 18 D 2113 Date Entered: 05/23/2019
Effective: Amount: \$6,000.00 for portion of Death Benefit
Payable to BRIDGET COLLINS
- 012079 WILLIAM J COLLINS Minimum Formula Annuity since 11/02/2012
ENTER
Order: 18 D 2113 Date Entered: 05/23/2019
Effective: 07/01/2019 Amount: \$3,271.78 per Month
plus a portion of all future automatic increases
Payable to BRIDGET COLLINS
- 013571 AVISHAI BENTZEDEK Minimum Formula Annuity since 06/12/2019
ENTER PENDING CALCULATION ORDER
Order: 2004 D 09742 Date Entered: 06/17/2019
Effective: Amount: \$708.00 for portion of Death Benefit
Payable to YEKIELLAH VARNER
- 013571 AVISHAI BENTZEDEK Minimum Formula Annuity since 06/12/2019
ENTER PENDING CALCULATION ORDER
Order: 2004 D 09742 Date Entered: 06/17/2019
Effective: 07/01/2019 Amount: \$482.05 per Month
Payable to YEKIELLAH VARNER

SDU Child Support:

- 013979 MARK A WILSON Minimum Formula Annuity since 11/07/2011
RESCIND
Order: 08F000888 Date Entered: 06/08/2019
Termination: 06/30/2019 Amount: \$939.00 per Month
Payable to STATE DISBURSEMENT UNIT on behalf of CHRISTOPHER R WILSON-FORD

3. PAYMENTS PURSUANT TO ADMINISTRATIVE AND COURT ORDERS:**EXHIBIT 1****SDU Child Support:**

013979 MARK A WILSON Minimum Formula Annuity since 11/07/2011
ENTER
Order: 08F000888 Date Entered: 01/03/2019
Effective: 07/01/2019 Amount: \$782.00 per Month
Payable to STATE DISBURSEMENT UNIT on behalf of CHRISTOPHER R WILSON-FORD

APPELLATE COURT ORDER:

17463 LEAH M SIWINSKI, PARAMEDIC, AMBULANCE 14

Ent CFD: 12/15/2008 **\$5,262.38** beginning 03/18/2015

Order: 16 CH 01355 Date Entered: 02/01/2019
Attorney: JEROME F MARCONI
ENTER Duty Disability Benefits 03/18/2015
Amount: \$5,262.38 per Month

Attorney: JEROME F MARCONI

EXHIBIT 1

5. **BOARD REVIEW OF DISABILITY RECIPIENTS:**
6. **EXPENDITURES:**
 - A. **ADMINISTRATIVE EXPENSES FOR BOARD REVIEW AND APPROVAL:**

(Expenditures to include the Burke, Burns and Pinelli June, 2019 bill)
 - B. **EXPENDITURES TO DATE:** (Information Only)
 - C. **REQUEST FOR EXPENDITURES WITHIN BUDGET:** (None)
 - D. **REQUEST FOR EXPENDITURES FOR TRAVEL AND EDUCATION:**
 - i. Request for expenditure for any current Trustee to register for the Chartered Alternative Investment Analyst Association's (CAIA) on-line 'Fundamentals for Alternative Investments' course
7. **EXECUTIVE DIRECTOR'S REPORT:**
 - A. **MONTHLY REPORT:**
8. **OTHER BUSINESS:**
 - A. **INVESTMENT:**
 - i. Fund Summary Report: June 2019
 - ii. Performance Report by Asset Class: June 2019
 - iii. Investment Manager Performance Report: June 2019
 - iv. Cash Needs and Rebalancing: July 2019
 - a. Cash Needs
 - b. Consideration and Possible Action Regarding Rebalancing Template*
Motion to raise up to \$25.2 million as indicated in the rebalancing template, with approval to reduce amount of cash raised if tax receipts are received from the City.
 - v. MWDBE Brokers: June 2019
 - vi. Security Lending Review
 - vii. Investment Manager Updates
 - a. Jackson Square – Consideration and Possible Action Regarding Investment Guidelines Revision *
 - b. China – William Blair, Western, Epoch
 - c. MetWest Team Change

OTHER BUSINESS:

EXHIBIT 1

B. LEGAL:

- i. Legal Status Report
- ii. Consideration and Possible Action Regarding Guardianship (*Member #909538*)

C. LEGISLATIVE:

- i. Legislative Report

D. ELECTION:

- i. Consideration and Possible Approval of 2019 Active Election Rules and Procedures * **
- ii. Consideration and Possible Approval of 2019 Annuitant Election Rules and Procedures * **

9. **MISCELLANEOUS:**

A. CONSIDERATION AND APPROVAL OF 2019 FUNDING RESOLUTION FOR YEAR 2021:

B. OLD BUSINESS/NEW BUSINESS:

THE RETIREMENT BOARD
of the
FIREMEN'S ANNUITY AND BENEFIT FUND
OF CHICAGO

Suite 300
20 S. Clark Street Chicago, IL 60603-1896
(312) 726-5823 Fax (312) 726-2316
Marshall Line 9261 <http://www.fabf.org>
(800) 782-7425

July 29, 2019

In addition to the benefits granted to members and spouses each month, the Secretary will also be presenting, for informational purposes only, items of interest that may affect our members. Questions regarding any member's specific situation should be addressed directly to the Fund Office.

MONTHLY NEWS AND INFORMATION FROM YOUR RETIREMENT BOARD

EMWQ Update

I would like to take this opportunity to commend the July of 2019 CFD candidate class for their generosity and interest in the EMWQ and the CFD related charities. Of the 100 candidates to enter service with the CFD this July, 94 candidates voluntarily elected to donate to the EMWQ or other charities that support the members and the mission of the CFD.

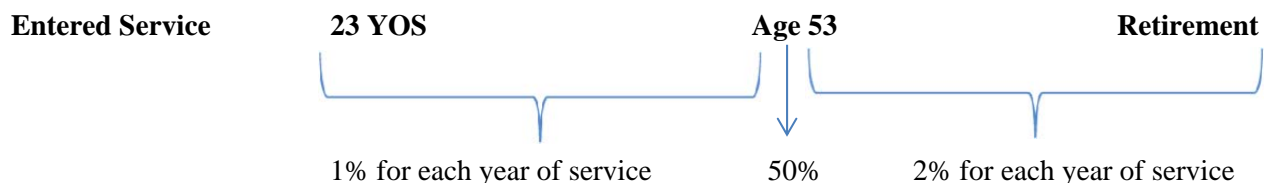
Alternative Minimum Formula Annuities

Over the years, many participants have questioned how an FABF annuitant could be awarded an annuity that is greater than 75% of annuitant's average salary. The average salary is defined as the average of the Fireman's highest four consecutive 4 years of salary with the last 10 years of service. This occurs when a member is awarded an alternative minimum formula annuity. Please see below for an explanation of how the benefit is calculated.

Tier 1 participants are eligible to receive Alternative Minimum Formula Annuities for participants that have attained age 53 and have at least 23 years of accumulated service credit.

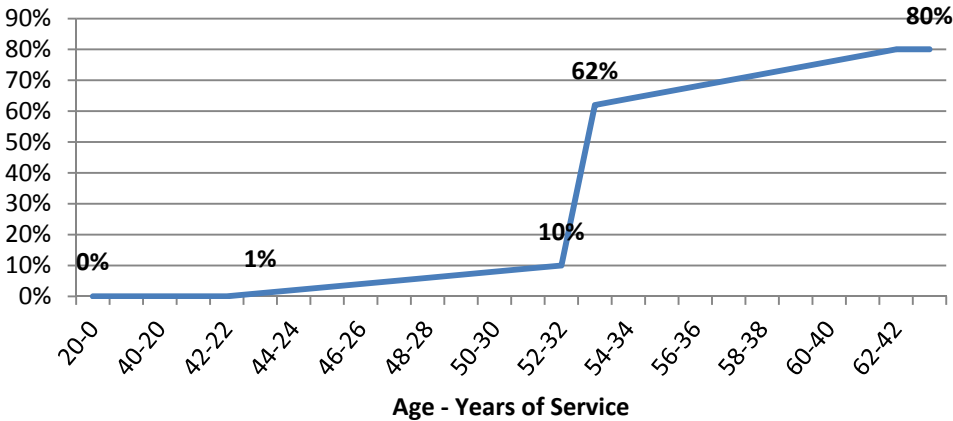
The calculation of an Alternative Minimum Formula Annuity is equal to 50% of average salary, plus 1% of average salary added for each year of service or fraction thereof after attaining 23 years of service up to age 53, plus 2% of average salary for each year of service or fraction thereof after attiring age 53 with 23 years of service.

This amount cannot exceed 75% of the **highest** salary attained by the firefighter.



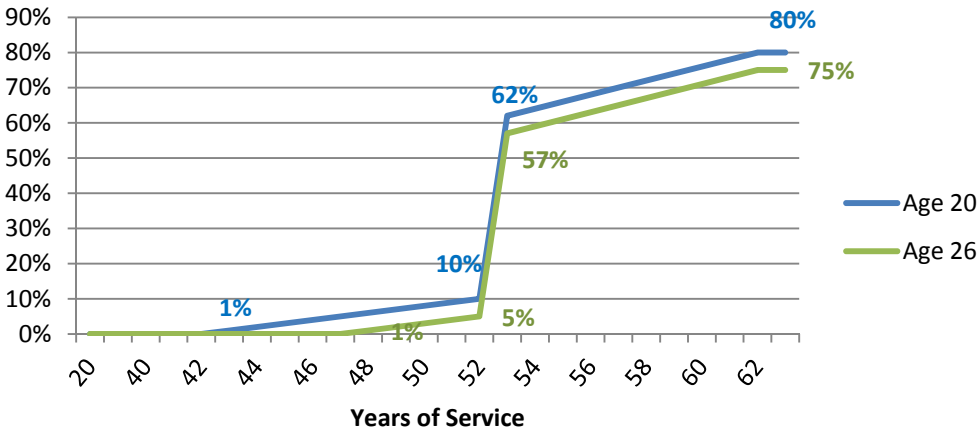
For example, a firefighter who entered service at age 20 would receive 1% for each year of service after completing 23 years of service (at age 43) until age 53 which is 10%. Then the firefighter would receive 2% for each year and fraction thereof after attaining age 53. If the firefighter stayed until his 63rd birthday, that would be an additional 20%. This firefighter (as shown in the graph below) would receive 80% of his final average salary (50% for attaining age 53 with 23 years of service, plus 10% for the time period between 23 years of service and attaining age 53 and 20% for the years of service from attaining age 53 until retirement). An annuity cannot exceed 75% of the **highest** salary attained by the firefighter.

Alternative Minimum Formula Annuity Percentage Example



Alternatively, a firefighter who entered service at age 26 would receive 1% for each year of service after completing 23 years of service (at age 48) until age 53 which is 5%. Then the firefighter would receive 2% for each year and fraction thereof after attaining age 53. If the firefighter stayed until his 63rd birthday, that would be an additional 20%. This firefighter would receive 75% of his final average salary (50% for attaining age 53 with 23 years of service, plus 5% for the time period between 23 years of service and attaining age 53 and 20% for the years of service from attaining age 53 until retirement).

Alternative Minimum Formula Annuity Example



Fund Secretary,

Anthony R. Martin
 Captain Anthony Martin

REQUIRED DISCLAIMER

The information set forth herein is believed to be reliable but is not guaranteed as to accuracy or completeness by, and is not to be construed as a representation of the Firemen's Annuity & Benefit Fund of Chicago, the Retirement Board (the "Board") or any member of the Board except the Secretary. The information and expressions of opinion contained herein are subject to change without notice. All expressions of opinion, whether or not expressly so stated, are intended merely as such and not as representations of fact. Financial information contained in this newsletter is as of a certain date, is unaudited and should not be relied on.

**Firemen's Annuity & Benefit Fund of Chicago
Summary of Regular Meeting dated 07/19/2019**

**THE RETIREMENT BOARD
of the
FIREMEN'S ANNUITY & BENEFIT FUND
OF CHICAGO**

Suite 300
20 South Clark Street Chicago, IL 60603-1899
(312) 726-5823 (voice) (312) 726-2316 (fax)
(800) 782-7425 www.fabf.org

ELECTED OFFICIALS

DANIEL A FORTUNA, Annuitant Trustee, President
ANTHONY MARTIN, Active Trustee, Secretary
PETER R O'SULLIVAN, Active Trustee
TIMOTHY MCPHILLIPS, Active Trustee

EX-OFFICIO TRUSTEES

City Clerk, Vice-President, ANNA VALENCIA
City Treasurer, MELISSA CONYEARS-ERVIN
City Comptroller, RESHMA SONI
First Deputy Fire Commissioner, ANNETTE NANCE-HOLT

*** PLEASE POST * * PLEASE POST * * PLEASE POST * * PLEASE POST ***

To All Members:

Listed below are the names of individuals who have applied for a 75% Duty Disability benefit from the Pension Board. Their applications will be presented before this Board at the 08/27/2019 meeting.

<u>Rank, Name, Assignment:</u>	<u>Date of Injury:</u>
EMT/FF VERNON L BURTON, FIRE PREVENTION BUREAU	11/08/2017
PIC ELIZABETH MAZOR, SOUTH RELIEF	01/11/2017
NEIL A SENNETT, FIELD DIVISION SOUTH RELIEF	07/09/2018

Please contact the Pension Fund's Secretary, in writing, using the attached form, if you have any information could assist the Board in its investigation of whether or not it should grant a 75% disability benefit to any of the above individuals.

The Board can subpoena witnesses (Illinois Revised Statutes, Article 6-189) and compel them to attend and before it upon any matter concerning the Fund. Your cooperation will help maintain the integrity of this Fund.
Anthony Martin
Secretary

NAME _____ ADDRESS _____
PHONE _____ COMPANY ASSIGNMENT _____
NAME OF APPLICANT _____
NAME(S) OF WITNESS(ES) _____
FORWARD TO: Secretary
Firemen's Annuity & Benefit Fund
20 South Clark Street, Suite 300
Chicago, IL 60603

Firemen's Annuity & Benefit Fund of Chicago

Summary of Regular Meeting dated 07/19/2019

EARNED ANNUITIES:

- 016368 OTIS L BROWN, EMT LIEUTENANT, FIRE PREVENTION BUREAU WEST
 Ent CFD: 10/01/2003 **\$3,364.27** beginning 06/05/2019
 Retired: 06/05/2019 based on 42% of Final Average Salary
\$100.93 annuity increment, 3%, begins 07/01/2020
 ● REFUND \$23,172.59 FOR SPOUSE CONTRIBUTIONS
- 012951 EMMANUEL A DUNCAN, EMT CAPTAIN, 5TH DISTRICT RELIEF, Duty Disability since 01/29/2018.
 Ent CFD: 07/16/1986 **\$8,323.86** beginning 07/28/2019
 Retired: 07/28/2019 based on 75% of Final Average Salary
\$249.72 annuity increment, 3%, begins 08/01/2020
 ● REFUND \$52,076.71 FOR SPOUSE CONTRIBUTIONS
- 014348 JOHN H FERRARA, EMT LIEUTENANT, ENGINE 57
 Ent CFD: 10/01/1991 **\$7,176.55** beginning 06/11/2019
 Retired: 06/11/2019 based on 70% of Final Average Salary
\$215.30 annuity increment, 3%, begins 07/01/2020
 ● REFUND \$46,036.72 FOR SPOUSE CONTRIBUTIONS
- 015863 JAMES K HUGHES, FIREFIGHTER, TRUCK 18
 Ent CFD: 06/17/1999 **\$4,053.11** beginning 06/25/2019
 Retired: 06/25/2019 based on 52.5% of Final Average Salary
\$121.59 annuity increment, 3%, begins 07/01/2020
 ● REFUND \$32,050.89 FOR SPOUSE CONTRIBUTIONS
- 017928 MILTON H LUSTER, EMT FIREFIGHTER, ENGINE 10
 Ent CFD: 06/01/1999 **\$4,295.77** beginning 06/12/2019
 Retired: 06/12/2019 based on 52.5% of Final Average Salary
\$64.44 annuity increment, 1.5%, begins 06/01/2027
 last one on 01/01/2046
 ● REFUND \$73.46 FOR 2012 EID
- 017939 ANTHONY OWENS, EMT FIREFIGHTER, ENGINE 16
 Ent CFD: 06/01/1999 **\$4,295.77** beginning 06/12/2019
 Retired: 06/12/2019 based on 52.5% of Final Average Salary
\$128.87 annuity increment, 3%, begins 07/01/2020
 ● REFUND \$73.46 FOR 2012 EID
- 013801 DEREK I PEEBLES, FIREFIGHTER, ENGINE 80
 Ent CFD: 12/01/1988 **\$6,249.56** beginning 06/18/2019
 Retired: 06/18/2019 based on 75% of Final Average Salary
\$187.49 annuity increment, 3%, begins 07/01/2020
 ● REFUND \$44,760.69 FOR SPOUSE CONTRIBUTIONS
- 017860 MICHAEL M TAQEE, EMT FIREFIGHTER, HAZMAT 5-1-1
 Ent CFD: 06/01/1999 **\$4,295.77** beginning 06/12/2019
 Retired: 06/12/2019 based on 52.5% of Final Average Salary
\$128.87 annuity increment, 3%, begins 07/01/2020
 ● REFUND \$73.46 FOR 2012 EID

Firemen's Annuity & Benefit Fund of Chicago
Summary of Regular Meeting dated 07/19/2019

WIDOW'S ANNUITIES:

909768 KAREN BUSH, widow of RICHARD H BUSH, Retired since 06/01/2006.
Ent CFD: 04/16/1970 **\$3,536.35** beginning 06/17/2019
Deceased: 06/16/2019

910015 JEANNINE JAEGER, widow of JAMES J JAEGER, Retired since 07/19/1992.
Ent CFD: 06/16/1971 **\$1,457.57** beginning 05/28/2019
Deceased: 05/27/2019

911330 RAMONA L MAHONEY, widow of CLARENCE MAHONEY, Retired since 03/17/2005.
Ent CFD: 02/18/1980 **\$2,443.47** beginning 06/02/2019
Deceased: 06/01/2019

906950 ROSE E MCCARTHY, widow of EDWARD M MCCARTHY, Retired since 10/02/1985.
Ent CFD: 08/16/1955 **\$1,659.66** beginning 06/07/2019
Deceased: 06/06/2019

909667 MARILYN SCHUMANN, widow of RICHARD F SCHUMANN, Retired since 11/03/2007.
Ent CFD: 02/16/1969 **\$3,483.16** beginning 06/04/2019
Deceased: 06/03/2019

907088 MARILYN G SMULLEN, widow of JOHN M SMULLEN, Retired since 10/30/1986.
Ent CFD: 09/19/1955 **\$2,016.89** beginning 05/26/2019
Deceased: 05/25/2019

910745 ANGELA SZATKOWSKI, widow of RONALD S SZATKOWSKI, Retired since 11/11/2015.
Ent CFD: 10/16/1978 **\$3,522.40** beginning 06/28/2019
Deceased: 06/27/2019

910782 DOREEN ZUROSKE, widow of RICHARD J FRENZEL, Retired since 11/02/2011.
Ent CFD: 11/16/1978 **\$3,378.09** beginning 05/30/2019
Deceased: 05/29/2019

***Firemen's Annuity & Benefit Fund of Chicago
Summary of Regular Meeting dated 07/19/2019***

REFUNDS:

011270 CESAR GUZMAN, FIRE ENGINEER, ENGINE 91, Retired since 11/25/2018.
Ent CFD: 02/18/1980 **\$57,177.53** Refund of Spouse Contributions
Retired: 11/25/2018

Firemen's Annuity & Benefit Fund of Chicago
Summary of Regular Meeting dated 07/19/2019

DEATH BENEFITS:

009768 RICHARD H BUSH, FIRE ENGINEER, ENGINE 44, Retired since 06/01/2006.
 Ent CFD: 04/16/1970 **\$6,000.00** to KAREN C BUSH, WIFE
 Deceased: 06/15/2019

009142 WILLIAM G CAMPBELL, LIEUTENANT, TRUCK 61, Retired since 11/19/1997.
 Ent CFD: 10/16/1966 **\$6,000.00** to DAN CAMPBELL, SON
 Deceased: 12/25/2018

010782 RICHARD J FRENZEL, FIREFIGHTER, MIDWAY AIRPORT, Retired since 11/02/2011.
 Ent CFD: 11/16/1978 **\$6,000.00** to DOREEN A ZUROSKE, WIFE
 Deceased: 05/28/2019

006495 OMELAN HRYCKIEWICZ, BATTALION CHIEF, 23RD BATTALION, Retired since 02/18/1986.
 Ent CFD: 01/16/1954 **\$6,000.00** \$2,000.00 to THOMAS HRYCKIEWICZ, SON
 \$2,000.00 to JAMES HRYCKIEWICZ, SON
 \$2,000.00 to PATRICIA DUGGAN, DAUGHTER
 Deceased: 06/09/2019

010015 JAMES J JAEGER, FIREFIGHTER, ENGINE 92, Retired since 07/19/1992.
 Ent CFD: 06/16/1971 **\$6,000.00** to JEANINE JAEGER, WIFE
 Deceased: 05/26/2019

011330 CLARENCE MAHONEY, FIREFIGHTER, MIDWAY, Retired since 03/17/2005.
 Ent CFD: 02/18/1980 **\$6,000.00** to CFOACU, CREDITOR
 Deceased: 05/31/2019

006950 EDWARD M MCCARTHY, FIREFIGHTER, HOOK & LADDER 18, Retired since 10/02/1985.
 Ent CFD: 08/16/1955 **\$6,000.00** to ROSE MCCARTHY, WIFE
 Deceased: 06/05/2019

008118 DESMOND R ONEILL, LIEUTENANT, FIRE PREVENTION BUREAU, Retired since 11/30/1997.
 Ent CFD: 03/07/1961 **\$6,000.00** \$2,000.00 to KATHLEEN D ONEILL, DAUGHTER
 \$2,000.00 to MICHAEL A ONEILL, SON
 \$2,000.00 to TIMOTHY A ONEILL, SON
 Deceased: 05/25/2019

007671 RAYMOND J RADDATZ, FIREFIGHTER, TRUCK 54, Retired since 11/01/1988.
 Ent CFD: 12/23/1957 **\$6,000.00** \$1,500.00 to MARY KLOOTWYK, DAUGHTER
 \$1,500.00 to RAYMOND G RADDATZ, SON
 \$1,500.00 to DARLENE STEELE, DAUGHTER
 \$1,500.00 to LORA ANN BENDIK, DAUGHTER
 Deceased: 05/31/2019

Firemen's Annuity & Benefit Fund of Chicago
Summary of Regular Meeting dated 07/19/2019

DEATH BENEFITS:

009667 RICHARD F SCHUMANN, FIREFIGHTER, ENGINE 55, Retired since 11/03/2007.

Ent CFD: 02/16/1969 **\$6,000.00** to MARILYN M SCHUMANN, WIFE
Deceased: 06/02/2019

007088 JOHN M SMULLEN, FIREFIGHTER, ENGINE 11, Retired since 10/30/1986.

Ent CFD: 09/19/1955 **\$6,000.00** to MARILYN SMULLEN, WIFE
Deceased: 05/24/2019

009214 THOMAS SONNTAG, LIEUTENANT, ENGINE 129, Retired since 11/17/1997.

Ent CFD: 10/16/1966 **\$6,000.00** to CHRISTOPHER SONNTAG, SON
Deceased: 04/22/2018

008544 BENARDO S SPARACINO, LIEUTENANT, ENGINE 110, Retired since 10/21/1988.

Ent CFD: 04/01/1963 **\$6,000.00** to MARILYN PYTER, WIFE
Deceased: 06/19/2019

010745 RONALD S SZATKOWSKI, FIRE ENGINEER, ENGINE 57, Retired since 11/11/2015.

Ent CFD: 10/16/1978 **\$6,000.00** \$3,000.00 to MONICA SZATKOWSKI, DAUGHTER
\$3,000.00 to ANGELA SZATKOWSKI, WIFE
Deceased: 06/26/2019

***Firemen's Annuity & Benefit Fund of Chicago
Summary of Regular Meeting dated 07/19/2019***

PERMISSION TO RESIDE OUT OF STATE:

14308 GREGORY A JANKOWSKI, Occupational Disability since 05/29/2019.

Firemen's Annuity & Benefit Fund of Chicago
Summary of Regular Meeting dated 07/19/2019

PURSUANT TO COURT ORDER:

THE FOLLOWING APPLICATION FOR DUTY DISABILITY WAS GRANTED:

017463 LEAH M SIWINSKI, PARAMEDIC, AMBULANCE 14
Ent CFD: 12/15/2008 **\$5,262.38** beginning 03/18/2015

***Firemen's Annuity & Benefit Fund of Chicago
Summary of Regular Meeting dated 07/19/2019***

The following annuitants have passed away since the last regular meeting of the Board:

RICHARD H BUSH	Annuity	Died 06/16/2019
ROBERT D GAONA	Annuity	Died 06/16/2019
BENARDO S SPARACINO	Annuity	Died 06/20/2019
DOLORES E KALL	Widow's Annuity	Died 05/21/2019
JOAN C DEPPONG	Widow's Annuity	Died 06/08/2019
GARY R VANDEVEN	Annuity	Died 06/22/2019
DIANE L HAYNES	Widow's Annuity	Died 06/24/2019
JAMES R JOHN	Annuity	Died 06/26/2019
RONALD S SZATKOWSKI	Annuity	Died 06/27/2019
ROBERT L FLETCHER	Annuity	Died 06/13/2019
MARION A LEE	Widow's Annuity	Died 07/02/2019
FRANK M RIORDAN JR	Annuity	Died 07/02/2019
MARY E SCHWARZ	Annuity	Died 07/08/2019
MARY SCULLY	Widow's Annuity	Died 07/02/2019
JOHN T KLAUSS	Annuity	Died 07/08/2019
LAVERNE SEEMAN	Comp Widow's Annuity	Died 07/10/2019
COLETTA E WALSH	Widow's Annuity	Died 07/05/2019
HARRY R WHEDON	Annuity	Died 07/10/2019

***Firemen's Annuity & Benefit Fund of Chicago
Summary of Regular Meeting dated 07/19/2019***

ANNUITIES GRANTED

<u>Resigned From:</u>	<u>Month:</u>	<u>Year to Date:</u>
Active Duty	7	47
Duty Disability	1	5
Occupational Disease Disability	0	2
Ordinary Disability	0	0
Total Minimum Formula Annuities Granted	8	54
Total Earned Annuities Granted	0	0
Total Annuities Granted	8	54

DISABILITIES GRANTED

<u>Type:</u>	<u>Month:</u>	<u>Year to Date:</u>
Duty Disability	1	9
Occupational Disease Disability	0	7
Ordinary Disability	0	1
Total Disabilities Granted	1	17
Total Disabilities Denied	0	0

WIDOW'S ANNUITIES GRANTED

<u>Type:</u>	<u>Month:</u>	<u>Year to Date:</u>
Regular Widow's Annuity	8	37
Compensation Widow's Annuity	0	0
Total Widow's Annuities Granted	8	37

CHILD'S ANNUITIES GRANTED

<u>Type:</u>	<u>Month:</u>	<u>Year to Date:</u>
Full Child's Annuity	0	0
Child of Duty Death Annuity	0	0
Child of Ordinary Death Annuity	0	1
Total Children Annuities Granted	0	1

*An Investment Committee Meeting of the Retirement Board of the Firemen's
Annuity and Benefit Fund of Chicago has been called at the order of the
Investment Committee Chairman*

Monday, August 26, 2019

To be held in the office of the Fund, 20 S. Clark Street, Ste 300, Chicago, IL
8:30 a.m.*

Agenda

1. Roll Call
2. Liquid Diversifying RFP – Finalist Presentations and Possible Action
Regarding Recommendation to Board of Liquid Diversifying Finalist(s)**

3. August Cash Needs and Rebalancing Template - Possible Action Regarding
Recommendation to Board of cash needs and rebalancing***
4. Callan Q2 Review
5. Public Comment
6. Old Business/New Business

*Times are Approximate

** Matters Discussed May Require Closed Session in Accordance with the Open
Meetings Act

*** Possible Committee Action Regarding Recommendation to Board

INVESTMENT COMMITTEE MEETING MINUTES
of the
Firemen's Annuity and Benefit Fund of Chicago
20 S Clark, Ste 300, Chicago IL 60603
August 26, 2019

1. ROLL CALL: Investment Chairman Daniel Fortuna and Committee members Annette Nance-Holt and Timothy McPhillips.

TRUSTEES PRESENT AFTER ROLL CALL: Co-chair Anthony Martin, Committee member Melissa Conyears-Ervin, and Trustee Reshma Soni.

OTHERS PRESENT: Fund Attorney Sarah Boeckman from Burke Burns & Pinelli, Ltd., the Fund's General Investment Consultant Brady O'Connell from Callan & Associates, Kevin Machiz from Callan & Associates, Mark Myslinski, Craig Slack, and Fund Staff Steve Swanson, Lorna Scott, Matt Clark, and Jackie McAllister

2. LIQUID DIVERSIFYING RFP – FINALIST PRESENTATIONS

Mr. Machiz provided a review of liquid diversifying strategies. He then presented an overview of the Fund's Request for Proposal ("RFP") process for its Liquid Diversifying portion of the asset allocation. Mr. Machiz noted that the RFP finalists would be presenting before the Committee and that the firms met the qualifications and requirements set-forth in the RFP.

Motion by Nance-Holt, second by McPhillips to go into executive session pursuant to Section 2(c)(7) of the Open Meetings Act to discuss the award of specific investment contracts. The vote was:

Yeas: Fortuna, McPhillips, Nance-Holt, Conyears-Ervin

Nays: None

Trustee Martin left the meeting.

3. LIQUID DIVERSIFYING RFP – DISCUSSION

On motion by Nance-Holt, second by McPhillips, the Committee came out of executive session.

Yeas: Fortuna, McPhillips, Nance-Holt, Conyears-Ervin

Nays: None

On motion by Nance-Holt, second by Conyears-Ervin, to recommend to the Board that William Blair and Blackrock be hired for the Liquid Diversifying mandate, allocating no more than \$18 million to each firm, based on the recommendation of the Fund's investment consultant and the CIO, subject to successful contract negotiations.

Yeas: Fortuna, McPhillips, Nance-Holt, Conyears-Ervin

Nays: None

Trustee Conyears-Ervin left the meeting.

4. AUGUST CASH NEEDS AND REBALANCING

Ms. McAllister reviewed the Fund's cash needs. Ms. Scott reviewed the Fund's rebalancing in light of the Fund's cash needs/cash surplus.

5. CALLAN Q2 REVIEW

Mr. O'Connell reviewed the Fund's Q2 and one year performance as of June 30, 2019.

6. PUBLIC COMMENT

No public comment was requested by any members of the public.

7. OLD BUSINESS/NEW BUSINESS

No old/new business was discussed.

There being no further business to discuss, on motion of McPhillips, second by Nance-Holt, all trustees present voting in the affirmative, the Committee meeting was adjourned.

Firemen's Annuity and Benefit Fund of Chicago
Board Meeting No. 1064
August 27, 2019, 8:00 a.m.
20 S. Clark Street, Suite 300, Chicago IL 60603
Agenda

1. Roll Call
 - A. Request from Members of the Public to Address the Board
2. Approval of Administrative Items * **
 - A. Approval of Minutes
 - Regular Meeting – July 19, 2019
 - Executive Sessions – June 19, 2019 and July 19, 2019
 - Review and Approval of April 22, 2019 and May 15, 2019 Transcripts
 - B. Minimum Formula Annuities
 - C. Widow's and Children's Annuities
 - D. Refunds
 - E. Death Benefits
 - F. Partial Payments
 - G. Benefit Recalculations
 - H. Requests for Permission
 - I. Removals
3. Request for Approval of Payments Pursuant to Administrative and Court Order *
4. Consideration for Approval of the Following Matters
 - A. Occupational Disease Disability*Hearings Beginning at 8:30 a.m.*
 - i. EMT FF James R. McDonald, Air Mask
 - B. Duty Disability
 - i. AC Neil A. Sennett, Field Division South
 - ii. EMT FF Vernon Burton, Fire Prevention Bureau
 - C. Ordinary Disability
 - i. PA Timothy Dobczyk, Ambulance 70
5. Approval of Board Physician Reviews of Disability Recipients *
6. Expenditures
 - A. Administrative Expenses for Board Review and Approval *
 - B. Expenditures to Date
 - C. Request for Expenditure within Budget (None)
 - D. Request for Expenditure for Travel and Education (None)
7. Executive Director's Report
 - A. Monthly Report
 - B. Consideration and Approval of Issuance of RFP for Actuarial Services * **
8. Other Business
 - A. Investment
 - i. August 26, 2019 Investment Committee Report and Consideration and Possible Action Regarding Committee Recommendations * **
 - a. Liquid Diversifying Finalist
 - b. Cash Needs/Rebalancing
 - ii. Fund Summary Report: July 2019
 - iii. Performance Report by Asset Class: July 2019
 - iv. Investment Manager Performance Report: July 2019
 - B. Legal
 - i. Legal Status Report * **
 - ii. Consideration and Possible Action Regarding Guardianship (Member # 909538) * **
 - iii. Consideration and Review of Widow's Annuity Application (Member #015391) * **
 - C. Legislative
 - i. Legislative Report * **
9. Miscellaneous
 - A. Old Business/New Business
 - B. Approval of Phone Poll *
 - C. Consideration and Approval of 2019 Funding Resolution of Payment Year 2021

Note: All times are approximate

** Denotes Action Item*

*** Matters Discussed May Require Executive Session in Accordance with the Open Meetings Act.*

MINUTES

Meeting of the Retirement Board of Trustees of the
FIREMEN'S ANNUITY AND BENEFIT FUND OF CHICAGO
20 S. Clark Street, Suite 300, Chicago, IL 60603

Regular Meeting No. 1064
Tuesday, August 27, 2019
8:00 a.m.

Firemen's Annuity and Benefit Fund of Chicago
Board Meeting No. 1064
August 27, 2019, 8:00 a.m.
20 S. Clark Street, Suite 300, Chicago IL 60603
Agenda

1. Roll Call
 - A. Request from Members of the Public to Address the Board
2. Approval of Administrative Items * **
 - A. Approval of Minutes
 - Regular Meeting – July 19, 2019
 - Executive Sessions – July 19, 2019
 - Review and Approval of April 22, 2019 and May 15, 2019 Transcripts
 - B. Minimum Formula Annuities
 - C. Widow's and Children's Annuities
 - D. Refunds
 - E. Death Benefits
 - F. Partial Payments
 - G. Benefit Recalculations
 - H. Requests for Permission
 - I. Removals
3. Request for Approval of Payments Pursuant to Administrative and Court Order *
4. Consideration for Approval of the Following Matters
 - A. Occupational Disease Disability*Hearings Beginning at 8:30 a.m.*
 - i. EMT FF James R. McDonald, Air Mask
 - B. Duty Disability
 - i. AC Neil A. Sennett, Field Division South
 - ii. EMT FF Vernon Burton, Fire Prevention Bureau
 - C. Ordinary Disability
 - i. PA Timothy Dobczyk, Ambulance 70
5. Approval of Board Physician Reviews of Disability Recipients *
6. Expenditures
 - A. Administrative Expenses for Board Review and Approval *
 - B. Expenditures to Date
 - C. Request for Expenditure within Budget (None)
 - D. Request for Expenditure for Travel and Education (None)
7. Executive Director's Report
 - A. Monthly Report
 - B. Consideration and Approval of Issuance of RFP for Actuarial Services * **
8. Other Business
 - A. Investment
 - i. August 26, 2019 Investment Committee Report and Consideration and Possible Action Regarding Committee Recommendations * **
 - a. Liquid Diversifying Finalist
 - b. Cash Needs/Rebalancing
 - ii. Fund Summary Report: July 2019
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 - B. Legal
 - i. Legal Status Report * **
 - ii. Consideration and Possible Action Regarding Guardianship (Member # 909538) * **
 - iii. Consideration and Review of Widow's Annuity Application (Member #015391) * **
 - C. Legislative
 - i. Legislative Report * **
9. Miscellaneous
 - A. Old Business/New Business
 - B. Approval of Phone Poll *

Note: All times are approximate

** Denotes Action Item*

*** Matters Discussed May Require Executive Session in Accordance with the Open Meetings Act.*

1. ROLL CALL: President Daniel Fortuna, Secretary Anthony Martin and Trustees Annette Nance-Holt, Timothy McPhillips and Peter O'Sullivan.

TRUSTEES PRESENT AFTER ROLL CALL: Trustee Reshma Soni, Vice-President Anna Valencia and Trustee Melissa Conyears-Ervin

TRUSTEES ABSENT: None

OTHERS PRESENT: Fund Attorneys Mary Pat Burns, Sarah Boeckman and Vincent Pinelli, Executive Director Steve Swanson, Deputy Director Lori Lund and Fund Staff Lorna Scott, Jacklyn McAllister, Matthew Clark and Marc Torres were also present. Brady O'Connell, from Callan, the Fund's Investment Consultant, Marty Johnson from the City's Department of Finance, and Mark Myslinski from the City Treasurers office were also present. Other member's of the public present were retired member Dan Sheehan and active member LeeAnn McKay.

A. REQUEST FROM MEMBERS OF THE PUBLIC TO ADDRESS THE BOARD: (None)

Trustee Soni entered the meeting.

2. ADMINISTRATIVE ITEMS:

A. APPROVAL OF MINUTES:

REGULAR MEETING 1063 – July 18, 2019:

On motion by Martin, seconded by McPhillips, that the minutes of the Regular Meeting held July 18, 2019, were approved. The vote was:

*Yeas: Fortuna, Martin, McPhillips, Nance-Holt, O'Sullivan, Soni
Nays: None*

EXECUTIVE SESSION MINUTES – July 18, 2019:

On motion by Martin, seconded by Nance-Holt, that the executive session minutes of the Regular Meeting held July 18, 2019, are approved and are to remain closed on advice of counsel. The vote was:

*Yeas: Fortuna, Martin, McPhillips, Nance-Holt, O'Sullivan, Soni
Nays: None*

ADMINISTRATIVE ITEMS:

APPROVAL OF MINUTES:

REVIEW AND APPROVAL OF APRIL 22, 2019 AND MAY 15, 2019 TRANSCRIPTS:

There was a motion by Martin, second by McPhillips, to approve the April 22, 2019 and May 15, 2019 Transcripts. The motion was withdrawn and a subsequent motion was made.

Motion by Martin, second by McPhillips to defer approval of the April 22, 2019 and May 15, 2019 transcripts which are still in the review process by the trustees consistent with the Board's practices. The vote was:

*Yeas: Fortuna, Martin, McPhillips, Nance-Holt, O'Sullivan, Soni
Nays: None*

B. MINIMUM FORMULA ANNUITIES:

*On motion by Martin, second by Soni that the Minimum Formula Annuities under Item 2-B of the Board materials are approved (**Exhibit 1**). The vote was:*

*Yeas: Fortuna, Martin, McPhillips, Nance-Holt, O'Sullivan, Soni
Nays: None*

EARNED ANNUITIES:

*On motion by Martin, second by McPhillips that the Earned Annuity under Item 2-B of the Board materials is approved (**Exhibit 1**). The vote was:*

*Yeas: Fortuna, Martin, McPhillips, Nance-Holt, O'Sullivan, Soni
Nays: None*

C. WIDOW'S ANNUITIES:

*On motion by Martin, second by O'Sullivan that the Widow's Annuities under Item 2-C of the Board materials are approved (**Exhibit 1**). The vote was:*

*Yeas: Fortuna, Martin, McPhillips, Nance-Holt, O'Sullivan, Soni
Nays: None*

ADMINISTRATIVE ITEMS:

D. REFUNDS OF CONTRIBUTIONS:

*On motion by Martin, second by Nance-Holt that the Refunds of Contribution under Item 2-D of the Board materials are approved (**Exhibit 1**). The vote was:*

*Yeas: Fortuna, Martin, McPhillips, Nance-Holt, O'Sullivan, Soni
Nays: None*

E. DEATH BENEFITS:

*On motion by Martin, second by Soni that the Death Benefits under Item 2-E of the Board materials are approved (**Exhibit 1**). The vote was:*

*Yeas: Fortuna, Martin, McPhillips, Nance-Holt, O'Sullivan, Soni
Nays: None*

F. PARTIAL PAYMENTS:

*On motion by Martin, second by McPhillips, that the Partial Payments under Item 2-F of the Board materials are approved (**Exhibit 1**). The vote was:*

*Yeas: Fortuna, Martin, McPhillips, Nance-Holt, O'Sullivan, Soni
Nays: None*

G. BENEFIT RECALCULATIONS:

REFUND ERRORS IN DEDUCTIONS:

*On motion by Martin, second by McPhillips the Refund of Errors in Deductions under Item G of the Board materials was approved (**Exhibit 1**). The vote was:*

*Yeas: Fortuna, Martin, McPhillips, Nance-Holt, O'Sullivan, Soni
Nays: None*

Trustee Valencia entered the meeting.

ADMINISTRATIVE ITEMS:

H. REQUEST FOR PERMISSION:

GUARDIANSHIP:

*On motion by Martin, second by O'Sullivan, that the Request for Permission of Guardianships under Item 2-H of the Board materials be approved based on the representation by staff that all required paperwork was on file (**Exhibit 1**). The vote was:*

*Yeas: Fortuna, Martin, McPhillips, Nance-Holt, O'Sullivan, Soni, Valencia
Nays: None*

RESIDE OUT OF STATE:

*On motion by Martin, second by Soni, that the Request for Permission to Reside Out of State under Item 2-H of the Board materials be approved (**Exhibit 1**). The vote was:*

*Yeas: Fortuna, Martin, McPhillips, Nance-Holt, O'Sullivan, Soni, Valencia
Nays: None*

I. REMOVALS:

*On motion by Martin, seconded by McPhillips, that the Removals under Item 2-I of the Board materials are approved (**Exhibit 1**). The vote was:*

*Yeas: Fortuna, Martin, McPhillips, Nance-Holt, O'Sullivan, Soni, Valencia
Nays: None*

3. PAYMENTS PURSUANT TO ADMINISTRATIVE AND COURT ORDERS:

QILDRO ORDERS:

*On motion by Martin, seconded by Nance-Holt that the Payment Pursuant to Administrative and Court Order, QILDRO Orders under Item 3 of the Board materials are approved (**Exhibit 1**). The vote was:*

*Yeas: Fortuna, Martin, McPhillips, Nance-Holt, O'Sullivan, Soni, Valencia
Nays: None*

PAYMENTS PURSUANT TO ADMINISTRATIVE AND COURT ORDERS:

SDU CHILD SUPPORT ORDERS:

*On motion by Martin, seconded by McPhillips that the Payment Pursuant to Administrative and Court Order, SDU Child Support Orders under Item 3 of the Board materials are approved (**Exhibit 1**).
The vote was:*

*Yeas: Fortuna, Martin, McPhillips, Nance-Holt, O'Sullivan, Soni, Valencia
Nays: None*

8. OTHER BUSINESS:

A. INVESTMENT:

- i. August 26, 2019 Investment Committee Report and Consideration and Possible Action Regarding Committee Recommendations
 - a. Liquid Diversifying Finalist
 - b. Cash Needs/Rebalancing
- ii. Fund Summary Report: July 2019
- iii. Performance Report by Asset Class: July 2019
- iv. Investment Manager Performance Report: July 2019

Motion by Nance-Holt, second by McPhillips to ratify the Investment Committee recommendations related to the Liquid Diversifying Finalist(s), to hire William Blair and Blackrock. The vote was:

*Yeas: Fortuna, Martin, McPhillips, Nance-Holt, O'Sullivan, Soni, Valencia
Nays: None*

Trustee Conyears-Ervin entered the meeting.

5. APPROVAL OF BOARD PHYSICIAN REVIEWS OF DISABILITY RECIPIENTS:

On motion by Martin, second by Valencia to approve the Board Physician's recommendations for Reexamination scheduling. The vote was:

*Yeas: Conyears-Ervin, Fortuna, Martin, McPhillips, Nance-Holt, O'Sullivan, Soni, Valencia
Nays: None*

6. EXPENDITURES:

A. ADMINISTRATIVE EXPENSES FOR BOARD REVIEW AND APPROVAL:

*On motion by Martin, seconded by Valencia, that the Expenditures for Administrative Expenses under Item 6-A of the Board materials are approved (**Exhibit 2**). The vote was:*

*Yeas: Conyears-Ervin, Fortuna, Martin, McPhillips, Nance-Holt, O'Sullivan, Soni, Valencia
Nays: None*

B. EXPENDITURES TO DATE: (Information Only)

C. REQUEST FOR EXPENDITURES WITHIN BUDGET: (NONE)

D. REQUEST FOR EXPENDITURES FOR TRAVEL AND EDUCATION: (NONE)

7. EXECUTIVE DIRECTOR'S REPORT:

A. MONTHLY REPORT:

Executive Director Steve Swanson reviewed his monthly report.

On motion by O'Sullivan, second by McPhillips to approve a 2 day Funding Seminar to be held October 4, 2019 and October 5, 2019 at Bourbon Street in Chicago, not to exceed a cost of \$10,000. The vote was:

*Yeas: Conyears-Ervin, Fortuna, Martin, McPhillips, Nance-Holt, O'Sullivan, Soni, Valencia
Nays: None*

On motion by Martin, second by Conyears-Ervin to approve an RFP for Actuarial Services for the Fund. The vote was:

*Yeas: Conyears-Ervin, Fortuna, Martin, McPhillips, Nance-Holt, O'Sullivan, Soni, Valencia
Nays: None*

D. LEGAL:

- i. Legal Status Report
- ii. Consideration and Possible Action Regarding Guardianship (*Member #909538*)
- iii. Consideration and Review of Widow's Annuity Application (*Member #015391*)

On motion by O'Sullivan, second by Martin to defer the matter involving member #909538. The vote was:

*Yeas: Conyears-Ervin, Fortuna, Martin, McPhillips, Nance-Holt, O'Sullivan, Soni, Valencia
Nays: None*

4. HEARINGS:

C. ORDINARY DISABILITY APPLICATION:

18460 TIMOTHY DOBCZYK, PARAMEDIC, AMBULANCE 70

And witnessed in the office of the Fund, accompanied by staff accountant's letter as to amounts and all necessary records. After review of the relevant records by the Board and its Physician, a hearing having been held and after due deliberation, on motion by Martin, second by Nance-Holt to grant ordinary disability benefits.

*By roll call vote **ordinary disability benefits were granted** pursuant to Illinois Compiled Statutes, 40 ILCS 5/6-152 and the express findings of the Board, in the amount of **\$2,994.85 a month, beginning July 10, 2019.***

*The vote was:
Yeas: Conyears-Ervin, Fortuna, Martin, McPhillips, Nance-Holt, O'Sullivan, Soni, Valencia
Nays: None*

On motion by Martin, second by Soni to schedule a reexamination of Mr. Dobczyk's disability status consistent with the Board's policy.

*The vote was:
Yeas: Conyears-Ervin, Fortuna, Martin, McPhillips, Nance-Holt, O'Sullivan, Soni, Valencia
Nays: None*

After review of the Findings of Fact prepared by Fund counsel, on motion by Martin, second by McPhillips to adopt the Findings in the Dobczyk matter.

*The vote was:
Yeas: Conyears-Ervin, Fortuna, Martin, McPhillips, Nance-Holt, O'Sullivan, Soni, Valencia
Nays: None*

HEARINGS:

On motion of Martin, second by Soni to go into executive session pursuant to 5 ILCS 120/2 (c) 4 and 2 (c) 11. The vote was:

*Yeas: Conyears-Ervin, Fortuna, Martin, McPhillips, Nance-Holt, O'Sullivan, Soni, Valencia
Nays: None*

On motion by Fortuna, second by Martin and by unanimous vote, the Board came out of executive session.

Trustee Valencia left the meeting.

B. DUTY DISABILITY APPLICATION:

16259 NEIL A SENNETT, AMBULANCE COMMANDER, FIELD DIVISION SOUTH

And witnessed in the office of the Fund, accompanied by staff accountant's letter as to amounts and all necessary records. After review of the relevant records by the Board and its Physician, a hearing having been held and after due deliberation, on motion by Martin, second by Nance-Holt to grant duty disability benefits.

*By roll call vote **duty disability benefits were granted** pursuant to Illinois Compiled Statutes, 40 ILCS 5/6-151 and the express findings of the Board, in the amount of **\$7,815.75 a month beginning July 9, 2019.***

*The vote was:
Yeas: Conyears-Ervin, Fortuna, Martin, McPhillips, Nance-Holt, O'Sullivan, Soni
Nays: None
Not Present: Valencia*

On motion by Martin, second by Soni to schedule a reexamination of Mr. Sennett's disability status consistent with the Board's policy.

*The vote was:
Yeas: Conyears-Ervin, Fortuna, Martin, McPhillips, Nance-Holt, O'Sullivan, Soni
Nays: None
Not Present: Valencia*

After review of the Findings of Fact prepared by Fund counsel, on motion by Martin, second by Conyears-Ervin to adopt the Findings in the Sennett matter.

*The vote was:
Yeas: Conyears-Ervin, Fortuna, Martin, McPhillips, Nance-Holt, O'Sullivan, Soni
Nays: None
Not Present: Valencia*

HEARINGS:

DUTY DISABILITY APPLICATION:

16550 VERNON L. BURTON, EMT FIREFIGHTER, FIRE PREVENION BUREAU SOUTH

And witnessed in the office of the Fund, accompanied by staff accountant's letter as to amounts and all necessary records. After review of the relevant records by the Board and its Physician, a hearing having been held and after due deliberation, on motion by Martin, second by Nance-Holt to grant duty disability benefits.

*By roll call vote **duty disability benefits were granted** pursuant to Illinois Compiled Statutes, 40 ILCS 5/6-151 and the express findings of the Board, in the amount of **\$5,992.13 a month beginning July 3, 2019.***

The vote was:

Yeas: Conyears-Ervin, Fortuna, Martin, McPhillips, Nance-Holt, O'Sullivan, Soni

Nays: None

Not Present: Valencia

On motion by Martin, second by Soni to schedule a reexamination of Mr. Burton's disability status consistent with the Board's policy.

The vote was:

Yeas: Conyears-Ervin, Fortuna, Martin, McPhillips, Nance-Holt, O'Sullivan, Soni

Nays: None

Not Present: Valencia

After review of the Findings of Fact prepared by Fund counsel, on motion by Martin, second by Conyears-Ervin to adopt the Findings in the Burton matter.

The vote was:

Yeas: Conyears-Ervin, Fortuna, Martin, McPhillips, Nance-Holt, O'Sullivan, Soni

Nays: None

Not Present: Valencia

Trustee Conyears-Ervin left the meeting.

OTHER BUSINESS:

D. LEGAL:

- i. Legal Status Report
- iii. Consideration and Review of Widow's Annuity Application (Member #015391)

On motion by McPhillips, second by O'Sullivan to grant the Widow's Application for member 015391. The vote was:

The vote was:

Yeas: None

Nays: Fortuna, Martin, McPhillips, Nance-Holt, O'Sullivan, Soni

Not Present: Conyears-Ervin, Valencia

Motion Failed

On motion by Martin, second by Soni to accept the Legal Status Report. The vote was:

The vote was:

Yeas: Fortuna, Martin, McPhillips, Nance-Holt, O'Sullivan, Soni

Nays: None

Not Present: Conyears-Ervin, Valencia

C. LEGISLATIVE:

- i. Legislative Report (Information Only)

9. MISCELLANEOUS:

A. OLD BUSINESS/NEW BUSINESS:

B. APPROVAL OF PHONE POLL:

August 5, 2019

Motion by Martin, second by Fortuna to pay death benefits in the amount of \$6,000.00, upon proper application to the beneficiary of Robert Thames to cover funeral expenses.

The vote was:

Yeas: Fortuna, Martin, Conyears-Ervin, McPhillips, Nance-Holt, O'Sullivan, Soni, Valencia
Nays: None

*On motion by Martin, second by McPhillips to accept and spread the phone poll upon the record.
The vote was:*

The vote was:

Yeas: Fortuna, Martin, McPhillips, Nance-Holt, O'Sullivan, Soni

Nays: None

Not Present: Conyears-Ervin, Valencia

There being no further business to discuss, on motion by Martin, second by O'Sullivan, and by unanimous vote, the meeting was adjourned.

EXHIBIT 1

1. ROLL CALL:A. REQUEST FROM MEMBERS OF THE PUBLIC TO ADDRESS THE BOARD:2. APPROVAL OF ADMINISTRATIVE ITEMS:A. APPROVAL OF MINUTES:REGULAR MINUTES - JULY 19, 2019:EXECUTIVE SESSION MINUTES - JULY 19, 2019:REVIEW AND APPROVAL OF APRIL 22, 2019 AND MAY 15, 2019 TRANSCRIPTS:B. RETIREMENT ANNUITIES:MINIMUM FORMULA ANNUITIES:

11956 RONALD T BABEL, FIRE ENGINEER, ENGINE 653, Duty Disability since 12/08/2000

Ent CFD:	03/01/1980	\$6,720.75	beginning 08/05/2019
Retired:	08/05/2019		based on 75% of Maximum Salary
		\$201.62	annuity increment, 3%, begins 09/01/2020

- REFUND **\$27,508.70** FOR SPOUSE CONTRIBUTIONS

11827 TERRENCE P GAVIN, EMT BATTALION CHIEF, BATTALION 10

Ent CFD:	02/20/1980	\$9,063.43	beginning 07/23/2019
Retired:	07/23/2019		based on 77% of Final Average Salary
		\$271.90	annuity increment, 3%, begins 08/01/2020

14713 RICHARD J KREY, EMT FIRE ENGINEER, ENGINE 8

Ent CFD:	12/01/1994	\$5,713.94	beginning 07/22/2019
Retired:	07/22/2019		based on 62.5% of Final Average Salary
		\$171.42	annuity increment, 3%, begins 08/01/2020

- COLLECT **\$230.30** FOR 2011 EID
- REFUND **\$28.76** FOR EID

11628 ALBERT MICHELON, EMT LIEUTENANT, TRUCK 48, Occ Dis Disability since 07/09/2012

Ent CFD:	02/19/1980	\$7,838.63	beginning 08/26/2019
Retired:	08/26/2019		based on 75% of Maximum Salary
		\$235.16	annuity increment, 3%, begins 09/01/2020

- COLLECT **\$97.95** FOR 2012 EID
- REFUND **\$34.15** FOR EID

10928 JOSE MORENO, EMT BATTALION CHIEF, BATTALION 23

Ent CFD:	09/04/1979	\$9,568.88	beginning 07/08/2019
Retired:	07/08/2019		based on 75% of Maximum Salary
		\$287.07	annuity increment, 3%, begins 08/01/2020

- REFUND **\$109.46** FOR EID

13794 JOHN J NAGLE, EMT BATTALION CHIEF, 2-1-24

Ent CFD:	12/01/1988	\$9,482.80	beginning 07/02/2019
Retired:	07/02/2019		based on 75% of Final Average Salary
		\$284.48	annuity increment, 3%, begins 08/01/2020

- REFUND **\$3,503.78** FOR EID

EXHIBIT 1

**B. RETIREMENT ANNUITIES:
MINIMUM FORMULA ANNUITIES:**

11727 MICHAEL T SHRADER, EMT CAPTAIN, TOWER LADDER 39, Duty Disability since 05/22/2012

Ent CFD:	02/19/1980	\$8,774.63	beginning 08/02/2019
Retired:	08/02/2019		based on 75% of Maximum Salary
		\$263.24	annuity increment, 3%, begins 09/01/2020

16745 JAIME H TAPIA, EMT FIREFIGHTER, TRUCK 31

Ent CFD:	05/02/2005	\$3,167.00	beginning 07/18/2019
Retired:	07/18/2019		based on 40% of Final Average Salary
		\$95.01	annuity increment, 3%, begins 08/01/2020

15031 KERRY P THOMASON, FIREFIGHTER, TRUCK 9

Ent CFD:	05/16/1996	\$4,784.65	beginning 07/06/2019
Retired:	07/06/2019		based on 60% of Final Average Salary
		\$71.77	annuity increment, 1.5%, begins 03/01/2027
			last one on 01/01/2046

10942 KENNETH S WOJTECKI, EMT BATTALION CHIEF, BATTALION 18

Ent CFD:	09/04/1979	\$9,568.88	beginning 07/03/2019
Retired:	07/03/2019		based on 75% of Maximum Salary
		\$287.07	annuity increment, 3%, begins 08/01/2020

- REFUND **\$15,000.12** FOR EID

EARNED ANNUITIES:

17015 ROBERTO G ALAMO, FIREFIGHTER, TRUCK 63

Ent CFD:	02/01/2004	\$623.22	beginning 07/15/2019
Retired:	07/15/2019		

08/09/2017 Before Age 50

- REFUND **\$90.62** FOR EID
- REFUND **\$3,633.99** FOR AIR
- REFUND **\$21,602.71** FOR SPOUSE CONTRIBUTIONS

EXHIBIT 1

**C. SURVIVOR ANNUITIES:
WIDOW'S ANNUITIES:**

07182	JOANNA HARTSELL, widow of GEORGE HARTSELL, Retired since 11/30/1996
	Ent CFD: 01/16/1956 \$4,156.63 beginning 08/01/2019
	Deceased: 07/31/2019
09392	CHONG C JOHN, widow of JAMES R JOHN, Retired since 11/18/1997
	Ent CFD: 08/16/1967 \$2,635.16 beginning 06/27/2019
	Deceased: 06/26/2019
06944	MILDRED A LUDKEVICZ, widow of RAYMOND W LUDKEVICZ, Retired since 04/15/1984
	Ent CFD: 08/16/1955 \$1,488.79 beginning 07/22/2018
	Deceased: 07/21/2018
08544	MARILYN PYTER, widow of BENARDO S SPARACINO, Retired since 10/21/1988
	Ent CFD: 04/01/1963 \$1,834.93 beginning 06/21/2019
	Deceased: 06/20/2019
10047	JANICE RIORDAN JR, widow of FRANK M RIORDAN JR, Retired since 08/05/2002
	Ent CFD: 06/16/1971 \$3,006.04 beginning 07/03/2019
	Deceased: 07/02/2019
10061	JEANNE SNYDER, widow of RICHARD SNYDER, Retired since 06/04/2005
	Ent CFD: 06/16/1971 \$4,257.23 beginning 07/21/2019
	Deceased: 07/20/2019
11439	BARBARA R THAMES, widow of ROBERT L THAMES, Retired since 03/09/2017
	Ent CFD: 02/18/1980 \$4,599.60 beginning 08/02/2019
	Deceased: 08/01/2019

Payment upon receipt of Death Certificate

EXHIBIT 1

D. REFUNDS:
REFUNDS OF CONTRIBUTIONS:

16621 CATHERINE R MC GILL, FIREFIGHTER/PARAMEDIC, EXTENDED MEDICAL

Ent CFD: 01/03/2005 \$89,935.82 Refund of Contributions
RESIGNED 05/16/2016

- REFUND \$52.83 FOR EID

EXHIBIT 1

E. DEATH BENEFITS:

11185 THOMAS S BANKS, LIEUTENANT, SQUAD 2, Retired from 11/02/2012 to 05/31/2019
 Ent CFD: 02/18/1980 **\$6,000.00** \$6,000.00 to CFOACU, CREDITOR
 Deceased: 05/31/2019

12826 RICHARD W BIEHL, AMBULANCE COMMANDER, AMBULANCE 4, Retired from 11/02/2012 to 07/29/2018
 Ent CFD: 02/16/1985 **\$6,000.00** \$6,000.00 to ESTATE OF RICHARD BIEHL, WILLIAM BIEHL,
 INDEPENDENT ADMINISTRATOR
 Deceased: 07/29/2018

07174 MICHAEL J GARRITY, BATTALION CHIEF, BATTALION 10, Retired from 12/18/1990 to 02/22/2017
 Ent CFD: 01/16/1956 **\$6,000.00** \$857.15 to MICHAEL GARRITY, SON
 \$857.15 to MAUREEN A MCCARTHY, DAUGHTER
 \$857.14 to COLLEEN MCCAGUE, DAUGHTER
 \$857.14 to TIMOTHY GARRITY, SON
 \$857.14 to MARY MEGAN TEETER, DAUGHTER
 \$857.14 to DANIEL J GARRITY, SON
 \$857.14 to KATHLEEN GARRITY, DAUGHTER
 Deceased: 02/22/2017

07182 GEORGE HARTSELL, BATTALION CHIEF, FIRE PREVENTION BUREAU, Retired from 11/30/1996 to 07/31/2019
 Ent CFD: 01/16/1956 **\$6,000.00** \$6,000.00 to JOANNA V HARTSELL, WIFE
 Deceased: 07/31/2019

09392 JAMES R JOHN, FIREFIGHTER, MIDWAY, Retired from 11/18/1997 to 06/26/2019
 Ent CFD: 08/16/1967 **\$6,000.00** \$6,000.00 to CHONG CHA JOHN, WIFE
 Deceased: 06/26/2019

06501 WALTER T JONES, FIREFIGHTER, ENGINE 9, Retired from 07/19/1986 to 05/17/2019
 Ent CFD: 01/16/1954 **\$6,000.00** \$1,500.00 to THOMAS JONES, SON
 \$1,500.00 to KATHLEEN JONES MCGOWAN, DAUGHTER
 \$1,500.00 to ROBERT JONES, SON
 \$1,500.00 to JENNIFER JONES, DAUGHTER
 Deceased: 05/17/2019

08663 JOHN T KLAUSS, FIREFIGHTER, ENGINE 69, Retired from 11/30/1995 to 07/08/2019
 Ent CFD: 06/01/1964 **\$6,000.00** \$6,000.00 to JOHN M KLAUSS, SON
 Deceased: 07/08/2019

06944 RAYMOND W LUDKEVICZ, FIREFIGHTER, HOOK & LADDER 31, Retired from 04/15/1984 to 07/21/2018
 Ent CFD: 08/16/1955 **\$6,000.00** \$6,000.00 to MILDRED LUDKEVICZ, WIFE
 Deceased: 07/21/2018

EXHIBIT 1

E. DEATH BENEFITS:

10047 FRANK M RIORDAN JR, FIREFIGHTER, AIR/MASK, Retired from 08/05/2002 to 07/02/2019
 Ent CFD: 06/16/1971 **\$6,000.00** \$6,000.00 to JANICE M RIORDAN, WIFE
 Deceased: 07/02/2019

12658 MARY E SCHWARZ, PARAMEDIC IN CHARGE, 2ND DISTRICT RELIEF, Retired from 11/02/2012 to 07/07/2019
 Ent CFD: 07/01/1983 **\$6,000.00** \$6,000.00 to RODERICK JAMES MACKENZIE, SON
 Deceased: 07/07/2019

10061 RICHARD SNYDER, CAPTAIN, ENGINE 57, Retired from 06/04/2005 to 07/20/2019
 Ent CFD: 06/16/1971 **\$6,000.00** \$6,000.00 to JEANNE SNYDER, WIFE
 Deceased: 07/20/2019

11439 ROBERT L THAMES, BATTALION CHIEF, FIRE PREVENTION BUREAU, Retired from 03/09/2017 to 08/01/2019
 Ent CFD: 02/18/1980 **\$6,000.00** \$6,000.00 to BARBARA THAMES, WIFE
 Deceased: 08/01/2019

Pursuant to Phone Poll on 08/06/2019

16855 GARY R VANDEVEN, EMT FIREFIGHTER, ENGINE 309, Retired from 11/30/2015 to 06/22/2019
 Ent CFD: 08/01/2005 **\$6,000.00** \$6,000.00 to BETTY VANDEVEN, MOTHER
 Deceased: 06/22/2019

EXHIBIT 1

F. PARTIAL PAYMENTS:

05430 JOAN C DEPPONG, Widow's Annuity from 02/10/1989 to 06/08/2019
Deceased: 06/08/2019 **\$485.47** \$485.47 to KURT W BLEIZEFFER, SON

08221 MARY LYNN FINLON, Widow's Annuity from 03/10/2013 to 06/03/2019
Deceased: 06/03/2019 **\$185.28** \$185.28 to JOEL FINLON, SON

07174 MICHAEL J GARRITY, Retired from 12/18/1990 to 02/22/2017
Deceased: 02/22/2017 **\$4,929.13** \$4,929.13 to MAUREEN A MCCARTHY, DAUGHTER

09531 DIANE L HAYNES, Widow's Annuity from 07/05/2014 to 06/24/2019
Deceased: 06/24/2019 **\$1,286.94** \$1,286.94 to GARY HAYNES, SON

05577 HELEN A KIERNICKI, Widow's Annuity from 08/23/1993 to 07/17/2019
Deceased: 07/17/2019 **\$713.47** \$713.47 to CHRISTINE COLIN, DAUGHTER

10263 JOYCE M KLODNICKI, Widow's Annuity from 09/05/1988 to 06/28/2004
Deceased: 06/09/2019 **\$1,631.36** \$1,631.36 to WILLIAM KLODNICKI, SON

08715 MARION A LEE, Widow's Annuity from 02/02/2008 to 07/02/2019
Deceased: 07/02/2019 **\$135.26** \$135.26 to JOHN J LEE, SON

07448 KATHRYN MADSEN, Widow's Annuity from 10/15/2015 to 05/11/2019
Deceased: 05/11/2019 **\$659.10** \$659.10 to RICHARD M MONORICH, NEPHEW

08835 PATRICIA A MCKAY, Widow's Annuity from 05/14/2002 to 09/15/2017
Deceased: 09/15/2017 **\$1,297.94** \$1,297.94 to CHERYL CANNING, DAUGHTER

08677 MARY MIKULA, Widow's Annuity from 02/03/2002 to 04/03/2018
Deceased: 04/03/2018 **\$127.83** \$127.83 to MARGARET A ZWEIG, DAUGHTER

03204 REGINA RADELL, Widow's Annuity from 08/05/2007 to 06/11/2019
Deceased: 06/11/2019 **\$477.05** \$477.05 to RICHARD M RADELL, SON

10047 FRANK M RIORDAN JR, Retired from 08/05/2002 to 07/02/2019
Deceased: 07/02/2019 **\$387.88** \$387.88 to JANICE M RIORDAN, WIFE

12658 MARY E SCHWARZ, Retired from 11/02/2012 to 07/07/2019
Deceased: 07/07/2019 **\$1,611.43** \$1,611.43 to RODERICK JAMES MACKENZIE, SON

04985 MARY SCULLY, Widow's Annuity from 06/22/2005 to 07/02/2019
Deceased: 07/02/2019 **\$103.86** \$103.86 to JAMES SCULLY, SON

10061 RICHARD SNYDER, Retired from 06/04/2005 to 07/20/2019
Deceased: 07/20/2019 **\$5,493.20** \$5,493.20 to JEANNE SNYDER, WIFE

04760 MARTHA TATARA, Widow's Annuity from 01/07/2008 to 07/22/2019
Deceased: 07/22/2019 **\$923.32** \$923.32 to MARK TATARA, SON

11439 ROBERT L THAMES, Retired from 03/09/2017 to 08/01/2019
Deceased: 08/01/2019 **\$296.75** \$296.75 to BARBARA THAMES, WIFE

16855 GARY R VANDEVEN, Retired from 11/30/2015 to 06/22/2019
Deceased: 06/22/2019 **\$1,892.81** \$1,892.81 to BETTY VANDEVEN, MOTHER

F. PARTIAL PAYMENTS:

EXHIBIT 1

06020 COLETTA E WALSH, Widow's Annuity from 04/23/2008 to 07/05/2019
Deceased: 07/05/2019 **\$337.12** \$337.12 to PEGGY M RYAN, DAUGHTER

G. BENEFIT RECALCULATIONS:

EXHIBIT 1

REFUND ERRORS IN DEDUCTIONS:

17726 DERRICK STRONG. Refund \$1,140.62 Overpayment of 2017 Military Purchase Pursuant to 2018 Arbitration Settlement

EXHIBIT 1

H. REQUEST FOR PERMISSION:**GUARDIANSHIP:**

- 07790 ROBERTA G HOGAN BY CAROL A WITKOWSKI, DAUGHTER
Widow's Annuity since 04/02/2001
Power of Attorney and Doctor's letter on file.
- 06944 MILDRED A LUDKEVICZ BY LAURIE A ZIENTZ, DAUGHTER
Widow's Annuity since 07/22/2018
Power of Attorney and Doctor's letter on file.

RESIDE OUT OF STATE:

- 16600 TODD A CZARNECKI, Duty Disability since 04/25/2010.
- 15962 ROBERTA L SHANAHAN, Duty Disability since 11/11/2015.

I. REMOVALS:

HELEN A KIERNICKI	Widow's Annuity	Died 07/17/2019
RICHARD SNYDER	Annuity	Died 07/20/2019
JOHN THOMAS	Child's Annuity	Died 07/19/2019
JEAN M OAK	Widow's Annuity	Died 07/22/2019
CHARLES RHODES	Annuity	Died 07/28/2019
GEORGE HARTSELL	Annuity	Died 07/31/2019
PAUL R GERHARDT	Annuity	Died 08/02/2019
EDWARD A JAKSTAVICH	Annuity	Died 08/01/2019
EUGENE R ORNSTEAD	Annuity	Died 08/04/2019
BARBARA RYAN	Widow's Annuity	Died 08/09/2019
LORA LEE SNYDER	Widow's Annuity	Died 08/10/2019
DENNIS BRANSON	Annuity	Died 08/11/2018
JANICE C JOHNSON	Widow's Annuity	Died 08/07/2019
ROGER W GREEN	Annuity	Died 08/18/2019
STEVEN T KEATING	Annuity	Died 08/21/2019
EMMANUEL A DUNCAN	Duty Disability	Retired 07/28/2019
RYAN RADDATZ	\$30.00 Disability	Attain Age 18 08/28/2019

EXHIBIT 1

3. PAYMENTS PURSUANT TO ADMINISTRATIVE AND COURT ORDERS:QILDRO:

- 011827 TERRENCE P GAVIN Minimum Formula Annuity beginning 07/23/2019
ENTER PENDING CALCULATION ORDER
Order: 12 D 5965 Date Entered: 02/18/2015
Amount: 50% of Marital Portion of Death Benefit
Payable to KATHY GAVIN
- 011827 TERRENCE P GAVIN Minimum Formula Annuity beginning 07/23/2019
ENTER PENDING CALCULATION ORDER
Order: 12 D 5965 Date Entered: 02/8/2015
Effective: 07/23/2019 Amount: \$2,935.10 per Month
plus a portion of all future automatic increases
Payable to KATHY GAVIN
- 013571 AVISHAI BENTZEDEK Minimum Formula Annuity since 06/12/2019
ENTER CALCULATION ORDER FINALIZED
Order: 2004 D 09742 Date Entered: 07/25/2019
Amount: \$707.42 for portion of Death Benefit
Payable to YEKIELLAH VARNER
- 013571 AVISHAI BENTZEDEK Minimum Formula Annuity since 06/12/2019
ENTER CALCULATION ORDER FINALIZED
Order: 2004 D 09742 Date Entered: 07/25/2019
Effective: 07/01/2019 Amount: \$481.66 per Month
Payable to YEKIELLAH VARNER
- 016745 JAIME H TAPIA Minimum Formula Annuity beginning 07/18/2019
ENTER PENDING CALCULATION ORDER
Order: 08D06557 Date Entered: 03/23/2010
Amount: 50% of Marital Portion of Death Benefit
Payable to LAURA TAPIA
- 016745 JAIME H TAPIA Minimum Formula Annuity beginning 07/18/2019
ENTER PENDING CALCULATION ORDER
Order: 08D06557 Date Entered: 03/23/2010
Effective: 07/18/2019 Amount: 50% of the Marital Portion of Spousal Contributions
Payable to LAURA TAPIA
- 016745 JAIME H TAPIA Minimum Formula Annuity beginning 07/18/2019
ENTER PENDING CALCULATION ORDER
Order: 08D06557 Date Entered: 03/23/2010
Effective: 07/18/2019 Amount: \$546.35 per Month
plus a portion of all future automatic increases
Payable to LAURA TAPIA

SDU Child Support:

- 013801 DEREK I PEEBLES Minimum Formula Annuity since 06/18/2019
ENTER
Order: 2006D0079721 Date Entered: 08/08/2019
Effective: 08/01/2019 Amount: \$1,130.00 per Month
Payable to STATE DISBURSEMENT UNIT on behalf of PARIS AND DEREK PEEBLES

3. **PAYMENTS PURSUANT TO ADMINISTRATIVE AND COURT ORDERS:**

EXHIBIT 1

SDU Child Support:

014308 GREGORY A JANKOWSKI Occupational Disease Disability since 05/29/2019

ENTER

Order: 15D10731 Date Entered: 08/14/2019

Effective: 08/01/2019 Amount: \$2,462.00 per Month

Payable to STATE DISBURSEMENT UNIT on behalf of ZACHARY, EMMA AND JAKE JANKOWSKI

4. HEARINGS:

EXHIBIT 1

OCCUPATIONAL DISEASE DISABILITY APPLICATIONS:

14980 JAMES R MC DONALD, Occ Dis Disability since 07/23/2019

Ent CFD: 05/16/1996 **\$5,575.05** beginning 07/23/2019DUTY DISABILITY APPLICATIONS:

16259 NEIL A SENNETT, Duty Disability since 07/09/2019

Ent CFD: 08/01/2002 **\$7,815.75** beginning 07/09/2019

Witnesses: PA BRIAN M KAMER, ALS AMBUALNCE 78

16550 VERNON L BURTON, Duty Disability since 07/03/2019

Ent CFD: 10/01/2004 **\$5,992.13** beginning 07/03/2019ORDINARY DISABILITY APPLICATIONS:

18460 TIMOTHY DOBCZYK, Ordinary Disability since 07/10/2019

Ent CFD: 08/18/2014 **\$2,994.85** beginning 07/10/2019

EXHIBIT 1

5. **BOARD REVIEW OF DISABILITY RECIPIENTS:**
6. **EXPENDITURES:**
 - A. **ADMINISTRATIVE EXPENSES FOR BOARD REVIEW AND APPROVAL:**
(Expenditures to include the Burke, Burns and Pinelli July, 2019 bill)
 - B. **EXPENDITURES TO DATE:** (Information Only)
 - C. **REQUEST FOR EXPENDITURES WITHIN BUDGET:** (None)
 - D. **REQUEST FOR EXPENDITURES FOR TRAVEL AND EDUCATION:** (None)
7. **EXECUTIVE DIRECTOR'S REPORT:**
 - A. **MONTHLY REPORT:**
 - B. **CONSIDERATION AND APPROVAL OF ISSUANCE OF RFP FOR ACTUARIAL SERVICES:**
8. **OTHER BUSINESS:**
 - A. **INVESTMENT:**
 - i. August 26, 2019 Investment Committee Report and Consideration and Possible Action Regarding Committee Recommendations
 - a. Liquid Diversifying Finalist
 - b. Cash Needs/Rebalancing
 - ii. Fund Summary Report: July 2019
 - iii. Performance Report by Asset Class: July 2019
 - iv. Investment Manager Performance Report: July 2019
 - B. **LEGAL:**
 - i. Legal Status Report
 - ii. Consideration and Possible Action Regarding Guardianship (*Member #909538*)
 - iii. Consideration and Review of Widow's Annuity Application (*Member #015391*)
 - C. **LEGISLATIVE:**
 - i. Legislative Report

EXHIBIT 1

9. **MISCELLANEOUS:**

A. OLD BUSINESS/NEW BUSINESS:

B. APPROVAL OF PHONE POLL:

August 5, 2019

Motion by Martin, second by Fortuna to pay death benefits in the amount of \$6,000.00, upon proper application to the beneficiary of Robert Thames to cover funeral expenses.

The vote was:

Yeas: Fortuna, Martin, Conyears-Ervin, McPhillips, Nance-Holt, O'Sullivan, Soni, Vallencia

**THE RETIREMENT BOARD
of the
FIREMEN'S ANNUITY AND BENEFIT FUND
OF CHICAGO**

Suite 300

20 S. Clark Street
(312) 726-5823
Marshall Line 9261

Chicago, IL 60603-1896
Fax (312) 726-2316
<http://www.fabf.org>

(800) 782-7425

September 12, 2019

In addition to the benefits granted to members and spouses each month, the Secretary will also be presenting, for informational purposes only, items of interest that may affect our members. Questions regarding any member's specific situation should be addressed directly to the Fund Office.

MONTHLY NEWS AND INFORMATION FROM YOUR RETIREMENT BOARD

NEW TRUSTEES

I would like to take this opportunity, on behalf of the Retirement Board and the FABF membership, to welcome the Fund's newest Trustees: City Treasurer Melissa Conyears-Ervin and City Comptroller Reshma Soni.

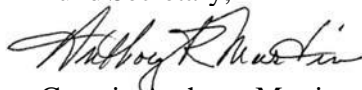
City Treasurer Melissa Conyears-Ervin, previously served as a State Representative in the Illinois House of Representatives and holds a bachelor's degree in finance and an MBA, while City Comptroller Reshma Soni, previously worked as the Chief Financial Officer for the Department of Aviation, and has a master's degree in accounting and a bachelor's degree in economics.

They are both excellent additions to the Retirement Board. We look forward to their insights and participation in the coming years.

HEALTHCARE SUBSIDY

On August 7, 2019, the Fund sent notices to certain annuitants regarding their potential eligibility for the statutory health insurance premium subsidy for periods after December 31, 2016, stemming from the *Underwood v. City of Chicago* litigation. **As a reminder, in order to qualify for the health insurance premium subsidy payments for the period between January 1, 2017 and December 31, 2018, you must complete and return the "Health Insurance Subsidy Eligibility Form" that was enclosed with the notice.** The Fund will be unable to process your subsidy payment until it has received and accepted the completed "Health Insurance Subsidy Eligibility Form". If you do not return a completed Form by December 31, 2020, the Fund will assume that you have declined the health insurance subsidy. If you have any questions about the notice or the "Health Insurance Subsidy Eligibility Form", please call the Fund at 312-726-5823.

Fund Secretary,


Captain Anthony Martin

REQUIRED DISCLAIMER

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FABF members,

I am concerned that the City of Chicago will attempt to mirror budgeting and legal maneuvering by other municipalities to temporarily reduce the 3% COLA granted to retirees. My concern increased substantially after the Fund's legal counsel advised the Board of the Rhode Island Supreme Court case involving the suspension of cost of living adjustments. After reading and following the fact summary in the case, I share the fund attorney's recognition of the significance of this legal decision. Below I will try to give a brief summary of the case followed by some quotes from the court opinion that I think are relevant. Please note, the Pension Board administers the Fund based on the pension code. It is not the Pension Board's role to obtain benefits for the members. When securing new benefits, it has been my consistent view that a funding source needs to be identified and providing adequate resources at the same time the fund is providing the new benefit. Otherwise, it is my opinion, the pension fund risks failing for all members, not just a particular class of the membership.

Rhode Island Supreme Court Case Summary

In the 1990's Cranston Mayor met with police and firefighter union leaders in an attempt to address the poor financial condition of the pension fund. In 1996, the City passed two ordinances based on an agreement reached with unions, creating a two-tiered pension system. Additionally, the ordinance provides a minimum 3% compounded COLA to match the benefits offered under the state's pension plan.

The fiscal issues of the pension plan did not subside with the passage of the 1996 ordinances and the City's pension liability remained an issue throughout the early 2000s. When a new mayor took office in 2009, the City was in a "dire" fiscal condition. In order to improve its financial situation, the City made cuts to personnel, eliminated city vehicles, and increased health care co-shares for its employees.

In 2011, the General Assembly passed the Rhode Island Retirement Security Act (RIRSA). The act established that a pension fund that had a funding ratio under 60% would be considered in "critical status". The act also required municipalities with pension plans in critical status to devise and submit a funding improvement plan detailing the municipality's strategy for emerging from critical status within 20 years, or else face losing a portion of state aid.

In 2012, the Cranston pension fund was funded at only 16.9%, meeting the definition for critical status. The City put together an 'alternative funding improvement plan', consistent with RIRSA. The plan included raising taxes, cutting more personnel, eliminating city services and a 10-year COLA suspension for retirees. The mayor presented the COLA suspension plan to the City Council in two proposed ordinances in October 2012.

The mayor withdrew the COLA suspension ordinances in favor of negotiating with the plan participants through the fire and police unions. Ultimately, however, the City enacted the ordinances in April 2013 which suspended the minimum 3% COLA for ten years, beginning in July 2013.

The Cranston Police Department Retirees Association filed suit against the City alleging the ordinances violated the United States and Rhode Island Constitutions. The parties reached a settlement agreement in December 2013 calling for a COLA suspension in alternating years for ten years, and a 1.5% COLA payment in years 11 and 12. Each retiree was given the opportunity to opt out of the settlement agreement and to retain the right to pursue civil claims against the City. The members of CPRAC (Cranston Police Retirees Action Committee) are

retirees enrolled in the City's pension system who opted out of the settlement agreement and initiated a lawsuit against the City. Sixteen witnesses testified over the course of five days. The following is a summary of the testimony:

The President of CPRAC testified that there were approximately 75 members. The members consistently testified that they believed that they would receive the COLAs for life, and that the suspension of the COLA benefit had a significant financial impact on their lives. The CBAs (collective bargaining agreements) were admitted as exhibits and each CBA provided for COLAs to the pension benefits at a rate of at least 3%. The plaintiffs called in an expert witness, an actuary, whose analysis concluded the COLA suspension caused an average loss of \$210,000 per retiree. The actuary went on to testify that the City's pension problems were foreseeable and predictable, and that the City had not chosen the least drastic remedy available when it chose to suspend the COLAs.

Cranston's mayor testified that he felt if the City did not address the financial crisis, Chapter 9 bankruptcy "could be a very real possibility". The mayor also testified that in addition to the COLA suspension, the City implemented wage freezes, layoffs of City employees, tax increases, health care co-share increases, and expense reduction, in order to raise revenue during its financial crisis.

The finance director for the City testified that raising taxes on the City's residents would not resolve the pension system's problems because the City would need to raise taxes so substantially that it would have been unfair and unsustainable, considering the fact the City already had one of the highest tax rates in the state.

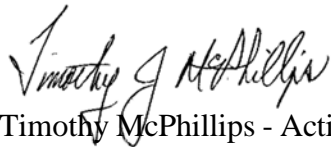
In July 2016 the trial justice issued a written decision resolving, in favor of the City, the claims for violation of the Contract Clauses of the United States and Rhode Island Constitutions, breach of contract and injunctive relief. In essence, the court allowed the suspension of the COLA increases. The retirees, through CPRAC, appealed to the Rhode Island Supreme Court. The Rhode Island Supreme Court, in June 2019, sided with the initial court finding that determined the COLA suspension did not violate the US or Rhode Island Constitution.

The following passages were taken directly from the Supreme Court decision:

- *The trial justice also concluded that the 2013 ordinances were reasonable and necessary, finding that the City presented sufficient evidence that it had considered alternatives, a more moderate course was not available, and the 2013 ordinances were reasonable in light of the surrounding circumstances because they were "circumscribed, temporary, precipitated by fiscal emergency, and prospective."*
- *We are mindful, however, that a legitimate public purpose is not to be found in all circumstances, particularly when it related to economic issues. "If a State could reduce its financial obligations whenever it wanted to spend the money for what it regarded as an important public purpose, the Contract Clause would provide no protection at all.".....These ordinances were not intended merely for the "financial benefit of the sovereign, but rather, were designed to address the City's serious fiscal crisis, one that was brought about by several factors, many not within the City's control....protecting the solvency of a pension system could be a legitimate public purpose – one that, here, is critically important to plaintiff's members, who derive income from the system.*

- *Moreover, we agree with the trial justice's conclusions that the 2013 ordinances were narrowly tailored to the problem and that the impairment was temporary and prospective in nature because the 2013 ordinances suspend a future benefit for a finite period of time. The 2013 ordinances did not eliminate the COLA benefit altogether, and only affected COLAs not yet made available to retirees.*

Again, the Pension Board is not involved in negotiating your benefits or the funding for your benefits. The Pension Board administers the pension fund based on the Illinois Statute, as amended by the Illinois Legislature. The pension fund trustees, given their unique position, are able to better see the long-term risks facing the member's retirement security. It is from this perspective that I think the time is approaching where difficult decisions are going to start being made regarding how to address the precarious financial footing of the Fund. I assure you I will keep you abreast of any new developments as I become aware of them. Best regards to all the pension fund members.



Timothy McPhillips - Active Trustee

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**Firemen's Annuity & Benefit Fund of Chicago
Summary of Regular Meeting dated 08/27/2019**

**THE RETIREMENT BOARD
of the
FIREMEN'S ANNUITY & BENEFIT FUND
OF CHICAGO**

Suite 300
20 South Clark Street Chicago, IL 60603-1899
(312) 726-5823 (voice) (312) 726-2316 (fax)
(800) 782-7425 www.fabf.org

ELECTED OFFICIALS

DANIEL A FORTUNA, Annuitant Trustee, President
ANTHONY MARTIN, Active Trustee, Secretary
PETER R O'SULLIVAN, Active Trustee
TIMOTHY MCPHILLIPS, Active Trustee

EX-OFFICIO TRUSTEES

City Clerk, Vice-President, ANNA VALENCIA
City Treasurer, MELISSA CONYEARS-ERVIN
City Comptroller, RESHMA SONI
First Deputy Fire Commissioner, ANNETTE NANCE-HOLT

*** PLEASE POST * * PLEASE POST * * PLEASE POST * * PLEASE POST ***

To All Members:

Listed below are the names of individuals who have applied for a 75% Duty Disability benefit from the Pension Board. Their applications will be presented before this Board at the 09/18/2019 meeting.

<u>Rank, Name, Assignment:</u>	<u>Date of Injury:</u>
CAPT JOSEPH N KISH, ENGINE 95	08/28/2018
PFO ANGELA MINNICK, 4-5-1	08/11/2018
EMT/FF CHRIS A SIGNATOR, TRUCK 19	06/15/2018
PIC CARLOS T SOTO, AMBULANCE 17	07/31/2018

Please contact the Pension Fund's Secretary, in writing, using the attached form, if you have any information could assist the Board in its investigation of whether or not it should grant a 75% disability benefit to any of the above individuals.

The Board can subpoena witnesses (Illinois Revised Statutes, Article 6-189) and compel them to attend and before it upon any matter concerning the Fund. Your cooperation will help maintain the integrity of this Fund.

Anthony Martin
Secretary

NAME _____ ADDRESS _____
PHONE _____ COMPANY ASSIGNMENT _____
NAME OF APPLICANT _____
NAME(S) OF WITNESS(ES) _____

FORWARD TO: Secretary
Firemen's Annuity & Benefit Fund
20 South Clark Street, Suite 300
Chicago, IL 60603

Firemen's Annuity & Benefit Fund of Chicago

Summary of Regular Meeting dated 08/27/2019

MINIMUM FORMULA ANNUITIES:

011956 RONALD T BABEL, FIRE ENGINEER, ENGINE 653
 Ent CFD: 03/01/1980 **\$6,720.75** beginning 08/05/2019
 Retired: 08/05/2019 based on 75% of Maximum Salary
\$201.62 annuity increment, 3%, begins 09/01/2020

- REFUND \$27,508.70 FOR SPOUSE CONTRIBUTIONS

011827 TERRENCE P GAVIN, EMT BATTALION CHIEF, BATTALION 10
 Ent CFD: 02/20/1980 **\$9,063.43** beginning 07/23/2019
 Retired: 07/23/2019 based on 77% of Final Average Salary
\$271.90 annuity increment, 3%, begins 08/01/2020

014713 RICHARD J KREY, EMT FIRE ENGINEER, ENGINE 8
 Ent CFD: 12/01/1994 **\$5,713.94** beginning 07/22/2019
 Retired: 07/22/2019 based on 62.5% of Final Average Salary
\$171.42 annuity increment, 3%, begins 08/01/2020

- COLLECT \$230.30 FOR 2011 EID
- REFUND \$28.76 FOR 2006 EID

011628 ALBERT MICHELON, EMT LIEUTENANT, TRUCK 48
 Ent CFD: 02/19/1980 **\$7,838.63** beginning 08/26/2019
 Retired: 08/26/2019 based on 75% of Maximum Salary
\$235.16 annuity increment, 3%, begins 09/01/2020

- COLLECT \$97.95 FOR 2012 EID
- REFUND \$34.15 FOR 2006 EID

010928 JOSE MORENO, EMT BATTALION CHIEF, BATTALION 23
 Ent CFD: 09/04/1979 **\$9,568.88** beginning 07/08/2019
 Retired: 07/08/2019 based on 75% of Maximum Salary
\$287.07 annuity increment, 3%, begins 08/01/2020

- REFUND \$109.46 FOR 2006 & 2019 EID

013794 JOHN J NAGLE, EMT BATTALION CHIEF, 2-1-24
 Ent CFD: 12/01/1988 **\$9,482.80** beginning 07/02/2019
 Retired: 07/02/2019 based on 75% of Final Average Salary
\$284.48 annuity increment, 3%, begins 08/01/2020

- REFUND \$3,503.78 FOR 2006 & 2015-2019 EID

011727 MICHAEL T SHRADER, EMT CAPTAIN, TOWER LADDER 39
 Ent CFD: 02/19/1980 **\$8,774.63** beginning 08/02/2019
 Retired: 08/02/2019 based on 75% of Maximum Salary
\$263.24 annuity increment, 3%, begins 09/01/2020

016745 JAIME H TAPIA, EMT FIREFIGHTER, TRUCK 31
 Ent CFD: 05/02/2005 **\$3,167.00** beginning 07/18/2019
 Retired: 07/18/2019 based on 40% of Final Average Salary
\$95.01 annuity increment, 3%, begins 08/01/2020

***Firemen's Annuity & Benefit Fund of Chicago
Summary of Regular Meeting dated 08/27/2019***

MINIMUM FORMULA ANNUITIES:

015031 KERRY P THOMASON, FIREFIGHTER, TRUCK 9

Ent CFD:	05/16/1996	\$4,784.65	beginning 07/06/2019
Retired:	07/06/2019		based on 60% of Final Average Salary
		\$71.77	annuity increment, 1.5%, begins 03/01/2027
			last one on 01/01/2046

010942 KENNETH S WOJTECKI, EMT BATTALION CHIEF, BATTALION 18

Ent CFD:	09/04/1979	\$9,568.88	beginning 07/03/2019
Retired:	07/03/2019		based on 75% of Maximum Salary
		\$287.07	annuity increment, 3%, begins 08/01/2020

- REFUND \$15,000.12 FOR 2001, 2006-2015 & 2019 EID

017015 ROBERTO G ALAMO, FIREFIGHTER, TRUCK 63

Ent CFD:	02/01/2004	\$623.22	beginning 07/15/2019
Retired:	07/15/2019		

- REFUND \$90.62 FOR 2013 EID
- REFUND \$3,633.99 FOR AIR
- REFUND \$21,602.71 FOR SPOUSE CONTRIBUTIONS

***Firemen's Annuity & Benefit Fund of Chicago
Summary of Regular Meeting dated 08/27/2019***

WIDOW'S ANNUITIES:

907182 JOANNA HARTSELL, widow of GEORGE HARTSELL, Retired since 11/30/1996.

Ent CFD: 01/16/1956 **\$4,156.63** beginning 08/01/2019
Deceased: 07/31/2019

909392 CHONG C JOHN, widow of JAMES R JOHN, Retired since 11/18/1997.

Ent CFD: 08/16/1967 **\$2,635.16** beginning 06/27/2019
Deceased: 06/26/2019

906944 MILDRED A LUDKEVICZ, widow of RAYMOND W LUDKEVICZ, Retired since 04/15/1984.
BY LAURIE A ZIENTZ

Ent CFD: 08/16/1955 **\$1,488.79** beginning 07/22/2018
Deceased: 07/21/2018

908544 MARILYN PYTER, widow of BENARDO S SPARACINO, Retired since 10/21/1988.

Ent CFD: 04/01/1963 **\$1,834.93** beginning 06/21/2019
Deceased: 06/20/2019

910047 JANICE RIORDAN, widow of FRANK M RIORDAN JR, Retired since 08/05/2002.

Ent CFD: 06/16/1971 **\$3,006.04** beginning 07/03/2019
Deceased: 07/02/2019

910061 JEANNE SNYDER, widow of RICHARD SNYDER, Retired since 06/04/2005.

Ent CFD: 06/16/1971 **\$4,257.23** beginning 07/21/2019
Deceased: 07/20/2019

911439 BARBARA R THAMES, widow of ROBERT L THAMES, Retired since 03/09/2017.

Ent CFD: 02/18/1980 **\$4,599.60** beginning 08/02/2019
Deceased: 08/01/2019

Payment upon receipt of Death Certificate

***Firemen's Annuity & Benefit Fund of Chicago
Summary of Regular Meeting dated 08/27/2019***

REFUNDS:

016621 CATHERINE R MC GILL, FIREFIGHTER/PARAMEDIC, EXTENDED MEDICAL

Ent CFD: 01/03/2005 **\$89,935.82** Refund of Contributions

RESIGNED 05/16/2016

- REFUND \$52.83 FOR 2005 & 2006 EID

Firemen's Annuity & Benefit Fund of Chicago
Summary of Regular Meeting dated 08/27/2019

DEATH BENEFITS:

011185 THOMAS S BANKS, LIEUTENANT, SQUAD 2, Retired since 11/02/2012.

Ent CFD: 02/18/1980 **\$6,000.00** to CFOACU, CREDITOR
 Deceased: 05/30/2019

012826 RICHARD W BIEHL, AMBULANCE COMMANDER, AMBULANCE 4, Retired since 11/02/2012.

Ent CFD: 02/16/1985 **\$6,000.00** to, INDEPENDENT ADMINISTRATOR
 Deceased: 07/28/2018

007174 MICHAEL J GARRITY, BATTALION CHIEF, BATTALION 10, Retired since 12/18/1990.

Ent CFD: 01/16/1956 **\$6,000.00** \$857.15 to MICHAEL GARRITY, SON
 \$857.15 to MAUREEN A MCCARTHY, DAUGHTER
 \$857.14 to COLLEEN MCCAGUE, DAUGHTER
 \$857.14 to TIMOTHY GARRITY, SON
 \$857.14 to MARY MEGAN TEETER, DAUGHTER
 \$857.14 to DANIEL J GARRITY, SON
 \$857.14 to KATHLEEN GARRITY, DAUGHTER
 Deceased: 02/21/2017

007182 GEORGE HARTSELL, BATTALION CHIEF, FIRE PREVENTION BUREAU, Retired since 11/30/1996.

Ent CFD: 01/16/1956 **\$6,000.00** to JOANNA V HARTSELL, WIFE
 Deceased: 07/30/2019

009392 JAMES R JOHN, FIREFIGHTER, MIDWAY, Retired since 11/18/1997.

Ent CFD: 08/16/1967 **\$6,000.00** to CHONG CHA JOHN, WIFE
 Deceased: 06/25/2019

006501 WALTER T JONES, FIREFIGHTER, ENGINE 9, Retired since 07/19/1986.

Ent CFD: 01/16/1954 **\$6,000.00** \$1,500.00 to THOMAS JONES, SON
 \$1,500.00 to KATHLEEN JONES MCGOWAN, DAUGHTER
 \$1,500.00 to ROBERT JONES, SON
 \$1,500.00 to JENNIFER JONES, DAUGHTER
 Deceased: 05/16/2019

008663 JOHN T KLAUSS, FIREFIGHTER, ENGINE 69, Retired since 11/30/1995.

Ent CFD: 06/01/1964 **\$6,000.00** to JOHN M KLAUSS, SON
 Deceased: 07/07/2019

006944 RAYMOND W LUDKEVICZ, FIREFIGHTER, HOOK & LADDER 31, Retired since 04/15/1984.

Ent CFD: 08/16/1955 **\$6,000.00** to MILDRED LUDKEVICZ, WIFE
 Deceased: 07/20/2018

***Firemen's Annuity & Benefit Fund of Chicago
Summary of Regular Meeting dated 08/27/2019***

DEATH BENEFITS:

010047 FRANK M RIORDAN JR, FIREFIGHTER, AIR/MASK, Retired since 08/05/2002.

Ent CFD: 06/16/1971 **\$6,000.00** to JANICE M RIORDAN, WIFE
Deceased: 07/01/2019

012658 MARY E SCHWARZ, PARAMEDIC IN CHARGE, 2ND DISTRICT RELIEF, Retired since 11/02/2012.

Ent CFD: 07/01/1983 **\$6,000.00** to RODERICK JAMES MACKENZIE, SON
Deceased: 07/06/2019

010061 RICHARD SNYDER, CAPTAIN, ENGINE 57, Retired since 06/04/2005.

Ent CFD: 06/16/1971 **\$6,000.00** to JEANNE SNYDER, WIFE
Deceased: 07/19/2019

011439 ROBERT L THAMES, BATTALION CHIEF, FIRE PREVENTION BUREAU, Retired since 03/09/2017.

Ent CFD: 02/18/1980 **\$6,000.00** to BARBARA THAMES, WIFE
Deceased: 07/31/2019

016855 GARY R VANDEVEN, EMT FIREFIGHTER, ENGINE 309, Retired since 11/30/2015.

Ent CFD: 08/01/2005 **\$6,000.00** to BETTY VANDEVEN, MOTHER
Deceased: 06/21/2019

***Firemen's Annuity & Benefit Fund of Chicago
Summary of Regular Meeting dated 08/27/2019***

BENEFIT RECALCULATIONS:

017726 DERRICK STRONG, EMT FIREFIGHTER

EID Recalculation

\$1,140.62

Refund of Overpayment of 2017 Military Purchase Pursuant
to 2018 Arbitration Settlement

***Firemen's Annuity & Benefit Fund of Chicago
Summary of Regular Meeting dated 08/27/2019***

PERMISSION TO RESIDE OUT OF STATE:

16600 TODD A CZARNECKI, Duty Disability since 04/25/2010.

15962 ROBERTA L SHANAHAN, Duty Disability since 11/11/2015.

*Firemen's Annuity & Benefit Fund of Chicago
Summary of Regular Meeting dated 08/27/2019*

HEARINGS:

THE FOLLOWING APPLICATIONS FOR DUTY DISABILITY WERE GRANTED:

016259 NEIL A SENNETT, AMBULANCE COMMANDER, FIELD DIVISION SOUTH RELIEF

Ent CFD: 08/01/2002 \$7,815.75 beginning 07/09/2019

The vote was:

Yeas: CONYEARS-ERVIN FORTUNA MARTIN MCPHILLIPS NANCE-HOLT O'SULLIVAN SONI

Nays: (None)

Not Present: VALENCIA

016550 VERNON L BURTON, EMT FIREFIGHTER, FIRE PREVENTION BUREAU

Ent CFD: 10/01/2004 \$5,992.13 beginning 07/03/2019

The vote was:

Yeas: CONYEARS-ERVIN FORTUNA MARTIN MCPHILLIPS NANCE-HOLT O'SULLIVAN SONI VALENCIA

Nays: (None)

THE FOLLOWING APPLICATION FOR ORDINARY DISABILITY WAS GRANTED:

018460 TIMOTHY DOBCZYK, PARAMEDIC, AMBULANCE 70

Ent CFD: 08/18/2014 \$2,994.85 beginning 07/10/2019

The vote was:

Yeas: CONYEARS-ERVIN FORTUNA MARTIN MCPHILLIPS NANCE-HOLT O'SULLIVAN SONI VALENCIA

Nays: (None)

***Firemen's Annuity & Benefit Fund of Chicago
Summary of Regular Meeting dated 08/27/2019***

The following annuitants have passed away since the last regular meeting of the Board:

HELEN A KIERNICKI	Widow's Annuity	Died 07/17/2019
RICHARD SNYDER	Annuity	Died 07/20/2019
MARTHA TATARA	Widow's Annuity	Died 07/22/2019
JOHN THOMAS	Child's Annuity	Died 07/19/2019
JEAN M OAK	Widow's Annuity	Died 07/22/2019
CHARLES RHODES	Annuity	Died 07/28/2019
GEORGE HARTSELL	Annuity	Died 07/31/2019
ROBERT L THAMES	Annuity	Died 08/01/2019
PAUL R GERHARDT	Annuity	Died 08/02/2019
EDWARD A JAKSTAVICH	Annuity	Died 08/01/2019
EUGENE R ORNSTEAD	Annuity	Died 08/04/2019
BARBARA RYAN	Widow's Annuity	Died 08/09/2019
LORA LEE SNYDER	Widow's Annuity	Died 08/10/2019
JANICE C JOHNSON	Widow's Annuity	Died 08/07/2019
SANDRA M VIANELLO	Annuity	Died 08/17/2019
STEVEN T KEATING	Annuity	Died 08/21/2019

Firemen's Annuity & Benefit Fund of Chicago
Summary of Regular Meeting dated 08/27/2019

ANNUITIES GRANTED

<u>Resigned From:</u>	<u>Month:</u>	<u>Year to Date:</u>
Active Duty	10	55
Duty Disability	0	7
Occupational Disease Disability	0	3
Ordinary Disability	0	0
Total Minimum Formula Annuities Granted	10	65
Total Earned Annuities Granted	1	0
Total Annuities Granted	11	65

DISABILITIES GRANTED

<u>Type:</u>	<u>Month:</u>	<u>Year to Date:</u>
Duty Disability	2	11
Occupational Disease Disability	0	8
Ordinary Disability	1	2
Total Disabilities Granted	3	21
Total Disabilities Denied	0	0

WIDOW'S ANNUITIES GRANTED

<u>Type:</u>	<u>Month:</u>	<u>Year to Date:</u>
Regular Widow's Annuity	7	44
Compensation Widow's Annuity	0	0
Total Widow's Annuities Granted	7	44

CHILD'S ANNUITIES GRANTED

<u>Type:</u>	<u>Month:</u>	<u>Year to Date:</u>
Full Child's Annuity	0	0
Child of Duty Death Annuity	0	0
Child of Ordinary Death Annuity	0	1
Total Children Annuities Granted	0	1

Firemen's Annuity and Benefit Fund of Chicago
Board Meeting No. 1065
September 18, 2019, 8:00 a.m.
20 S. Clark Street, Suite 300, Chicago IL 60603
Agenda

1. Roll Call
 - A. Request from Members of the Public to Address the Board
2. Approval of Administrative Items * **
 - A. Approval of Minutes
 - Regular Meeting – August 27, 2019
 - Executive Sessions – August 27, 2019
 - Review and Approval of April 22, 2019 and May 15, 2019 Transcripts
 - B. Minimum Formula Annuities
 - C. Widow's and Children's Annuities
 - D. Refunds
 - E. Death Benefits
 - F. Partial Payments
 - G. Benefit Recalculations
 - H. Requests for Permission
 - I. Removals
3. Request for Approval of Payments Pursuant to Administrative and Court Order *
4. Consideration for Approval of the Following Matters
 - A. Occupational Disease Disability*Hearings Beginning at 8:45 a.m.*
 - i. EMT FF James R. McDonald, Air Mask (DEFERRED)
 - B. Duty Disability
 - i. Capt. Joseph H. Kish, Engine 95
 - ii. PIC Carlos T. Soto, Ambulance 17, Attorney: Jerome Marconi
 - iii. EMT FF Chris A. Signator, Truck 19
 - iv. PF Angela Minnick, 4-5-1, Attorney: Jerome Marconi
 - C. Ordinary Disability
 - i. FF William F. Smoley, Engine 23
5. Approval of Board Physician Reviews of Disability Recipients *
6. Expenditures
 - A. Administrative Expenses for Board Review and Approval *
 - B. Expenditures to Date
 - C. Request for Expenditure within Budget (None)
 - D. Request for Expenditure for Travel and Education (None)
7. Executive Director's Report
8. Other Business
 - A. Investment
 - i. Approval of Minutes – Committee Meeting – August 26, 2019
 - Regular Meeting *
 - Executive Session *
 - ii. Fund Summary Report: August 2019
 - iii. Performance Report by Asset Class: August 2019
 - iv. Investment Manager Performance Report: August 2019
 - v. Consideration and Approval of Cash Needs and Rebalancing Template *
 - vi. Consideration and Possible Action on Watchlist *
 - vii. Consideration and Approval of Draft Investment Policy Statement 2019 *
 - Summary of Proposed Changes
 - IPS – redlined
 - viii. Private Equity Review
 - Private Equity Pacing Study
 - Consideration and Approval of Private Equity RFP *
 - B. Legal
 - i. Legal Status Report * **
 - ii. Review and Consideration of Fiduciary Liability Insurance * **
 - iii. Consideration and Possible Action Regarding Guardianship (Member # 909538) * **
 - C. Legislative Report * **
9. Miscellaneous
 - A. Old Business/New Business
 - B. Approval of Phone Poll/s *
 - i. Related to Trustee Communication * **
 - ii. Regarding Blind Mailing Policy * **

Note: All times are approximate

** Denotes Action Item*

*** Matters Discussed May Require Executive Session in Accordance with the Open Meetings Act.*

MINUTES

Meeting of the Retirement Board of Trustees of the
FIREMEN'S ANNUITY AND BENEFIT FUND OF CHICAGO
20 S. Clark Street, Suite 300, Chicago, IL 60603

Regular Meeting No. 1065
Wednesday, September 18, 2019
8:00 a.m.

Firemen's Annuity and Benefit Fund of Chicago
Board Meeting No. 1065
September 18, 2019, 8:00 a.m.
20 S. Clark Street, Suite 300, Chicago IL 60603
Agenda

1. Roll Call
 - A. Request from Members of the Public to Address the Board
2. Approval of Administrative Items * **
 - A. Approval of Minutes
 - Regular Meeting – August 27, 2019
 - Executive Sessions – August 27, 2019
 - Review and Approval of April 22, 2019 and May 15, 2019 Transcripts
 - B. Minimum Formula Annuities
 - C. Widow's and Children's Annuities
 - D. Refunds
 - E. Death Benefits
 - F. Partial Payments
 - G. Benefit Recalculations
 - H. Requests for Permission
 - I. Removals
3. Request for Approval of Payments Pursuant to Administrative and Court Order *
4. Consideration for Approval of the Following Matters
 - A. Occupational Disease Disability*Hearings Beginning at 8:45 a.m.*
 - i. EMT FF James R. McDonald, Air Mask (DEFERRED)
 - B. Duty Disability
 - i. Capt. Joseph H. Kish, Engine 95
 - ii. PIC Carlos T. Soto, Ambulance 17, Attorney: Jerome Marconi
 - iii. EMT FF Chris A. Signator, Truck 19
 - iv. PF Angela Minnick, 4-5-1, Attorney: Jerome Marconi
 - C. Ordinary Disability
 - i. FF William F. Smoley, Engine 23
5. Approval of Board Physician Reviews of Disability Recipients *
6. Expenditures
 - A. Administrative Expenses for Board Review and Approval *
 - B. Expenditures to Date
 - C. Request for Expenditure within Budget (None)
 - D. Request for Expenditure for Travel and Education (None)
7. Executive Director's Report
8. Other Business
 - A. Investment
 - i. Approval of Minutes – Committee Meeting – August 26, 2019
 - Regular Meeting *
 - Executive Session *
 - ii. Fund Summary Report: August 2019
 - iii. Performance Report by Asset Class: August 2019
 - iv. Investment Manager Performance Report: August 2019
 - v. Consideration and Approval of Cash Needs and Rebalancing Template *
 - vi. Consideration and Possible Action on Watchlist *
 - vii. Consideration and Approval of Draft Investment Policy Statement 2019 *
 - Summary of Proposed Changes
 - IPS – redlined
 - viii. Private Equity Review
 - Private Equity Pricing Study
 - Consideration and Approval of Privity Equity RFP *
 - B. Legal
 - i. Legal Status Report * **
 - ii. Review and Consideration of Fiduciary Liability Insurance * **
 - iii. Consideration and Possible Action Regarding Guardianship (Member # 909538) * **
 - C. Legislative Report * **
9. Miscellaneous
 - A. Old Business/New Business
 - B. Approval of Phone Poll/s *
 - i. Related to Trustee Communication * **
 - ii. Regarding Blind Mailing Policy * **

Note: All times are approximate

** Denotes Action Item*

*** Matters Discussed May Require Executive Session in Accordance with the Open Meetings Act.*

1. ROLL CALL: President Daniel Fortuna, Secretary Anthony Martin and Trustees Annette Nance-Holt, Timothy McPhillips and Melissa Conyears-Ervin

TRUSTEES PRESENT AFTER ROLL CALL: Trustee Reshma Soni

TRUSTEES ABSENT: Vice-President Anna Valencia and Trustee Peter O’Sullivan

OTHERS PRESENT: Fund Attorneys Mary Pat Burns, and Vincent Pinelli, Executive Director Steve Swanson, Deputy Director Lori Lund and Fund Staff Lorna Scott, Jacklyn McAllister, Matthew Clark and Marc Torres were also present. Brady O’Connell, from Callan, the Fund’s Investment Consultant, Marty Johnson from the City’s Department of Finance, and Mark Myslinski from the City Treasurers office were also present. Other member’s of the public present were retired member Dan Sheehan and active member LeeAnn McKay.

A. REQUEST FROM MEMBERS OF THE PUBLIC TO ADDRESS THE BOARD: (None)

2. ADMINISTRATIVE ITEMS:

A. APPROVAL OF MINUTES:

REGULAR MEETING 1064 – August 27, 2019:

On motion by Martin, seconded by Nance-Holt, that the minutes of the Regular Meeting held August 27, 2019, were approved. The vote was:

*Yeas: Conyears-Ervin, Fortuna, Martin, McPhillips, Nance-Holt
Nays: None*

EXECUTIVE SESSION MINUTES – August 27, 2019:

On motion by Martin, seconded by Nance-Holt, that the executive session minutes of the Regular Meeting held August 27, 2019, are approved and are to remain closed on advice of counsel. The vote was:

*Yeas: Conyears-Ervin, Fortuna, Martin, McPhillips, Nance-Holt
Nays: None*

ADMINISTRATIVE ITEMS:

REVIEW AND APPROVAL OF APRIL 22, 2019 AND MAY 15, 2019 TRANSCRIPTS:

On motion by Martin, second by McPhillips, the April 22, 2019 and May 15, 2019 Transcripts were approved subject to counsel's non-substantive revisions. The vote was:

*Yeas: Conyears-Ervin, Fortuna, Martin, McPhillips, Nance-Holt
Nays: None*

B. MINIMUM FORMULA ANNUITIES:

*On motion by Martin, second by Nance-Holt that the Minimum Formula Annuities under Item 2-B of the Board materials are approved (**Exhibit 1**). The vote was:*

*Yeas: Conyears-Ervin, Fortuna, Martin, McPhillips, Nance-Holt
Nays: None*

C. WIDOW'S ANNUITIES:

*On motion by Martin, second by McPhillips that the Widow's Annuities under Item 2-C of the Board materials are approved (**Exhibit 1**). The vote was:*

*Yeas: Conyears-Ervin, Fortuna, Martin, McPhillips, Nance-Holt
Nays: None*

D. REFUNDS OF CONTRIBUTIONS:

*On motion by Martin, second by Nance-Holt that the Refunds of Contribution under Item 2-D of the Board materials are approved (**Exhibit 1**). The vote was:*

*Yeas: Conyears-Ervin, Fortuna, Martin, McPhillips, Nance-Holt
Nays: None*

E. DEATH BENEFITS:

*On motion by Martin, second by McPhillips that the Death Benefits under Item 2-E of the Board materials are approved (**Exhibit 1**). The vote was:*

*Yeas: Conyears-Ervin, Fortuna, Martin, McPhillips, Nance-Holt
Nays: None*

ADMINISTRATIVE ITEMS:

F. PARTIAL PAYMENTS:

On motion by Martin, second by Nance-Holt, that the Partial Payments under Item 2-F of the Board materials are approved (**Exhibit 1**). *The vote was:*

*Yeas: Conyears-Ervin, Fortuna, Martin, McPhillips, Nance-Holt
Nays: None*

G. BENEFIT RECALCULATIONS:

REFUND ERRORS IN DEDUCTIONS:

On motion by Martin, second by McPhillips the Refund of Errors in Deductions under Item G of the Board materials was approved (**Exhibit 1**). *The vote was:*

*Yeas: Conyears-Ervin, Fortuna, Martin, McPhillips, Nance-Holt
Nays: None*

H. REQUEST FOR PERMISSION:

GUARDIANSHIP:

*On motion by Martin, second by Nance-Holt, that the Request for Permission of Guardianships under Item 2-H of the Board materials be approved based on the representation by staff that all required paperwork was on file (**Exhibit 1**). *The vote was:**

*Yeas: Conyears-Ervin, Fortuna, Martin, McPhillips, Nance-Holt
Nays: None*

RESIDE OUT OF STATE:

*On motion by Martin, second by McPhillips, that the Request for Permission to Reside Out of State under Item 2-H of the Board materials be approved (**Exhibit 1**). *The vote was:**

*Yeas: Conyears-Ervin, Fortuna, Martin, McPhillips, Nance-Holt
Nays: None*

ADMINISTRATIVE ITEMS:

I. REMOVALS:

*On motion by Martin, seconded by Nance-Holt, that the Removals under Item 2-I of the Board materials are approved (**Exhibit 1**). The vote was:*

*Yeas: Conyears-Ervin, Fortuna, Martin, McPhillips, Nance-Holt
Nays: None*

3. PAYMENTS PURSUANT TO ADMINISTRATIVE AND COURT ORDERS:

QILDRO ORDERS:

*On motion by Martin, seconded by Conyears-Ervin that the Payment Pursuant to Administrative and Court Order, QILDRO Orders under Item 3 of the Board materials are approved (**Exhibit 1**). The vote was:*

*Yeas: Conyears-Ervin, Fortuna, Martin, McPhillips, Nance-Holt
Nays: None*

8. OTHER BUSINESS:

A. INVESTMENT:

- i. Approval of Minutes – Committee Meeting – August 26, 2019
Regular Meeting
Executive Session
- ii. Fund Summary Report: August 2019
- iii. Performance Report by Asset Class: August 2019
- iv. Investment Manager Performance Report: August 2019
- v. Consideration and Approval of Cash Needs and Rebalancing Template
- vi. Consideration and Possible Action on Watchlist
- vii. Consideration and Approval of Draft Investment Policy Statement 2019
Summary of Proposed Changes
IPS – redlined
- viii. Private Equity Review
Private Equity Pacing Study
Consideration and Approval of Private Equity RFP

On motion by Nance-Holt, second by Martin to approve the August 26, 2019 Investment Committee Meeting Minutes. The vote was:

*Yeas: Conyears-Ervin, Fortuna, Martin, McPhillips, Nance-Holt
Nays: None*

OTHER BUSINESS:

INVESTMENT:

On motion by Martin, second by Nance-Holt to approve the August 26, 2019 Investment Committee Executive Session Minutes. The vote was:

*Yeas: Conyears-Ervin, Fortuna, Martin, McPhillips, Nance-Holt
Nays: None*

On motion by Martin, second by McPhillips to approve the rebalancing template pursuant to CIO and Comptroller's recommendations. The vote was:

*Yeas: Conyears-Ervin, Fortuna, Martin, McPhillips, Nance-Holt
Nays: None*

Trustee Soni entered the meeting.

On motion by Martin, second by Conyears-Ervin to take Loomis off watch pursuant to the recommendation of the CIO. The vote was:

*Yeas: Conyears-Ervin, Fortuna, Martin, McPhillips, Nance-Holt, Soni
Nays: None*

On motion by Martin, second by Conyears-Ervin to approve the proposed changes to the Investment Policy as recommended by the CIO. The vote was:

*Yeas: Conyears-Ervin, Fortuna, Martin, McPhillips, Nance-Holt, Soni
Nays: None*

On motion of Conyears-Ervin, second by McPhillips to approve the issuance of an RFP for a \$30M Private Equity mandate. The vote was:

*Yeas: Conyears-Ervin, Fortuna, Martin, McPhillips, Nance-Holt, Soni
Nays: None*

OTHER BUSINESS:

B. LEGAL:

- i. Legal Status Report
- ii. Review and Consideration of Fiduciary Liability Insurance
- iii. Consideration and Possible Action Regarding Guardianship (*Member #909538*)

The Legal Status Report was distributed for the Board's review.

Motion by Fortuna, second by Martin for executive session was made and subsequently withdrawn as there was no basis for an executive session.

Motion by Conyears-Ervin, second by Soni to approve Option 2 for \$10M in Fiduciary Liability insurance. The vote was:

Yeas: Conyears-Ervin, Fortuna, Martin, Nance-Holt, Soni
Nays: McPhillips

On motion by O'Sullivan, second by Martin to defer the matter involving member #909538. The vote was:

Yeas: Conyears-Ervin, Fortuna, Martin, McPhillips, Nance-Holt, O'Sullivan, Soni, Valencia
Nays: None

4. HEARINGS:

C. ORDINARY DISABILITY APPLICATION:

15519 WILLIAM F. SMOLEY, FIREFIGHTER, ENGINE 23

And witnessed in the office of the Fund, accompanied by staff accountant's letter as to amounts and all necessary records. After review of the relevant records by the Board and its Physician, a hearing having been held and after due deliberation, on motion by Martin, second by McPhillips to grant ordinary disability benefits.

By roll call vote ordinary disability benefits were granted pursuant to Illinois Compiled Statutes, 40 ILCS 5/6-152 and the express findings of the Board, in the amount of \$3,323.45 a month, beginning August 6, 2019.

The vote was:
Yeas: Conyears-Ervin, Fortuna, Martin, McPhillips, Nance-Holt, Soni
Nays: None
Not Present: O'Sullivan, Valencia

HEARINGS:

ORDINARY DISABILITY APPLICATION:

15519 WILLIAM F. SMOLEY, FIREFIGHTER, ENGINE 23

On motion by Martin, second by McPhillips top request Continued Case Management of Mr. Smoley's disability status with a 2 month reexamination with the Fund's physician.

The vote was:

Yeas: Conyears-Ervin, Fortuna, Martin, McPhillips, Nance-Holt, Soni

Nays: None

Not Present: O'Sullivan, Valencia

After review of the Findings of Fact prepared by Fund counsel, on motion by Martin, second by McPhillips to adopt the Findings in the Smoley matter.

The vote was:

Yeas: Conyears-Ervin, Fortuna, Martin, McPhillips, Nance-Holt, Soni

Nays: None

Not Present: O'Sullivan, Valencia

B. DUTY DISABILITY APPLICATION:

14099 JOSEPH N. KISH, CAPTAIN, ENGIN E95

And witnessed in the office of the Fund, accompanied by staff accountant's letter as to amounts and all necessary records. After review of the relevant records by the Board and its Physician, a hearing having been held and after due deliberation, on motion by Martin, second by McPhillipst to grant duty disability benefits.

*By roll call vote **duty disability benefits were granted** pursuant to Illinois Compiled Statutes, 40 ILCS 5/6-151 and the express findings of the Board, in the amount of **\$8,285.63 a month and \$30.00 a month for a minor child, beginning August 29, 2019.***

The vote was:

Yeas: Conyears-Ervin, Fortuna, Martin, McPhillips, Nance-Holt, Soni

Nays: None

Not Present: O'Sullivan, Valencia

On motion by Martin, second by McPhillips to schedule a reexamination of Mr. Kish's disability status consistent with the Board's policy.

The vote was:

Yeas: Conyears-Ervin, Fortuna, Martin, McPhillips, Nance-Holt, Soni

Nays: None

Not Present: O'Sullivan, Valencia

HEARINGS:

DUTY DISABILITY APPLICATIONS:

14099 JOSEPH N. KISH, CAPTAIN, ENGIN E95

After review of the Findings of Fact prepared by Fund counsel, on motion by Martin, second by McPhillips to adopt the Findings in the Kish matter.

The vote was:

Yeas: Conyears-Ervin, Fortuna, Martin, McPhillips, Nance-Holt, Soni

Nays: None

Not Present: O'Sullivan, Valencia

14545 CARLOS T. SOTO, PARAMEDIC IN CHARGE, AMBULANCE 17

And witnessed in the office of the Fund, accompanied by staff accountant's letter as to amounts and all necessary records. After review of the relevant records by the Board and its Physician, a hearing having been held and after due deliberation, on motion by Martin, second by McPhillips to grant duty disability benefits.

*By roll call vote **duty disability benefits were granted** pursuant to Illinois Compiled Statutes, 40 ILCS 5/6-151 and the express findings of the Board, in the amount of **\$6,720.75 a month and \$30.00 a month for a minor child, beginning August 2, 2019.***

The vote was:

Yeas: Conyears-Ervin, Fortuna, Martin, McPhillips, Nance-Holt

Nays: None

Not Present: O'Sullivan, Soni, Valencia

On motion by Martin, second by Nance-Holt to schedule a reexamination of Mr. Soto's disability status consistent with the Board's policy.

The vote was:

Yeas: Conyears-Ervin, Fortuna, Martin, McPhillips, Nance-Holt

Nays: None

Not Present: O'Sullivan, Soni, Valencia

After review of the Findings of Fact prepared by Fund counsel, on motion by Martin, second by Conyears-Ervin to adopt the Findings in the Sotot matter.

The vote was:

Yeas: Conyears-Ervin, Fortuna, Martin, McPhillips, Nance-Holt

Nays: None

Not Present: O'Sullivan, Soni, Valencia

HEARINGS:

On motion of Martin, second by McPhillips to go into executive session pursuant to 5 ILCS 120/2 (c) 4 and 2 (c) 11. The vote was:

*Yeas: Conyears-Ervin, Fortuna, Martin, McPhillips, Nance-Holt
Nays: None*

On motion by Martin, second by McPhillips, second by Martin and by unanimous vote, the Board came out of executive session.

DUTY DISABILITY APPLICATIONS:

17920 CHRIS A SIGNATOR, EMT FIREFIGHTER, TRUCK 19

At the request of the Board, the foregoing application for duty disability was deferred.

15991 ANGELA MINNICK, PARAMEDIC FIELD CHIEF, 4-5-1

And witnessed in the office of the Fund, accompanied by staff accountant's letter as to amounts and all necessary records. After review of the relevant records by the Board and its Physician, a hearing having been held and after due deliberation, on motion by Martin, second by McPhillips to grant duty disability benefits.

*By roll call vote **duty disability benefits were granted** pursuant to Illinois Compiled Statutes, 40 ILCS 5/6-151 and the express findings of the Board, in the amount of **\$8,549.25 a month, beginning August 11, 2019.***

*The vote was:
Yeas: Conyears-Ervin, Fortuna, Martin, McPhillips, Nance-Holt
Nays: None
Not Present: O'Sullivan, Soni, Valencia*

On motion by Martin, second by McPhillips to schedule a reexamination of Ms. Minnick's disability status consistent with the Board's policy.

*The vote was:
Yeas: Conyears-Ervin, Fortuna, Martin, McPhillips, Nance-Holt
Nays: None
Not Present: O'Sullivan, Soni, Valencia*

HEARINGS:

DUTY DISABILITY APPLICATIONS:

15991 ANGELA MINNICK, PARAMEDIC FIELD CHIEF, 4-5-1

After review of the Findings of Fact prepared by Fund counsel, on motion by Martin, second by McPhillips to adopt the Findings in the Minnick matter.

The vote was:

Yeas: Conyears-Ervin, Fortuna, Martin, McPhillips, Nance-Holt

Nays: None

Not Present: O'Sullivan, Soni, Valencia

OTHER BUSINESS:

C. LEGISLATIVE REPORT:

The September Legislative Report was distributed to the Board for review.

5. BOARD REVIEW OF DISABILITY RECIPIENTS:

The Board Physician's recommendations for reexamination scheduling were distributed to the Board though no action was taken.

7. EXECUTIVE DIRECTOR'S REPORT:

The Executive Director's Report was distributed for the Board's review.

6. EXPENDITURES:

A. ADMINISTRATIVE EXPENSES FOR BOARD REVIEW AND APPROVAL:

*On motion by Martin, seconded by McPhillips, that the Expenditures for Administrative Expenses under Item 6-A of the Board materials are approved (**Exhibit 2**). The vote was:*

*Yeas: Conyears-Ervin, Fortuna, Martin, McPhillips, Nance-Holt
Nays: None*

B. EXPENDITURES TO DATE: (Information Only)

C. REQUEST FOR EXPENDITURES WITHIN BUDGET: (NONE)

D. REQUEST FOR EXPENDITURES FOR TRAVEL AND EDUCATION: (NONE)

9. MISCELLANEOUS:

A. OLD BUSINESS/NEW BUSINESS:

B. APPROVAL OF PHONE POLL/S:

- i. Related to Trustee Communication
- ii. Regarding Blind Mailing Policy (3)

On motion by Martin, second by McPhillips, to spread all phone polls upon the record.

*The vote was:
Yeas: Conyears-Ervin, Fortuna, Martin, McPhillips, Nance-Holt
Nays: None*

On motion by Martin, second by Nancy-Holt and by unanimous vote, the meeting was adjourned.

EXHIBIT 1

1. ROLL CALL:A. REQUEST FROM MEMBERS OF THE PUBLIC TO ADDRESS THE BOARD:2. APPROVAL OF ADMINISTRATIVE ITEMS:A. APPROVAL OF MINUTES:REGULAR MINUTES - AUGUST 27, 2019:EXECUTIVE SESSION MINUTES - AUGUST 27, 2019:REVIEW AND APPROVAL OF APRIL 22, 2019 AND MAY 15, 2019 TRANSCRIPTS:B. RETIREMENT ANNUITIES:MINIMUM FORMULA ANNUITIES:

13857 KEVIN CLARK, LIEUTENANT, TRUCK 27

Ent CFD:	11/01/1989	\$7,342.20	beginning 08/11/2019
Retired:	08/11/2019		based on 75% of Final Average Salary
		\$220.27	annuity increment, 3%, begins 09/01/2020

- REFUND **\$694.09** FOR 2004 & 2006 EID

13868 EVAN M DEVROE, EMT FIRE ENGINEER, ENGINE 73

Ent CFD:	11/01/1989	\$7,055.09	beginning 08/10/2019
Retired:	08/10/2019		based on 75% of Final Average Salary
		\$211.65	annuity increment, 3%, begins 09/01/2020

- REFUND **\$45,298.25** FOR SPOUSE CONTRIBUTIONS

11614 STEVEN R MAXWELL, EMT FIRE ENGINEER, ENGINE 62, Duty Disability since 12/12/2009

Ent CFD:	02/19/1980	\$7,113.38	beginning 09/24/2019
Retired:	09/24/2019		based on 75% of Maximum Salary
		\$213.40	annuity increment, 3%, begins 10/01/2020

- COLLECT **\$66.61** FOR 2009 EID
- REFUND **\$551.37** FOR 2005, 2006 & 2011 EID

**C. SURVIVOR ANNUITIES:
WIDOW'S ANNUITIES:****EXHIBIT 1**

09583 ELOUISE M BRANSON, widow of DENNIS BRANSON, Retired since 03/20/1989

Ent CFD: 02/16/1969 **\$1,586.76** beginning 08/12/2019
Deceased: 08/11/2019

09624 RENETTA CORDIN, widow of EDWARD A JAKSTAVICH, Retired since 08/03/1997

Ent CFD: 02/16/1969 **\$2,635.48** beginning 08/02/2019
Deceased: 08/01/2019

10387 BELINDA GAONA, widow of ROBERT D GAONA, Retired since 11/18/2006

Ent CFD: 02/16/1977 **\$3,501.18** beginning 06/17/2019
Deceased: 06/16/2019

EXHIBIT 1

D. REFUNDS:
REFUNDS OF CONTRIBUTIONS:

12926 ROBERT J BIBBS, EMT FIREFIGHTER, ENGINE 73, Occ Dis Disability from 11/30/2014 to 04/15/2018

Ent CFD: 07/16/1986 **\$231,842.18** Refund of Unpaid Contributions in Account of Deceased FF
to ESTATE OF ROBERT BIBBS, OCTAVIA BIBBS,
INDEPENDENT ADMINISTRATOR

Deceased: 04/15/2018

● REFUND **\$2,849.03** FOR 2006, 2009 & 2015 EID

E. DEATH BENEFITS:**EXHIBIT 1**

09583 DENNIS BRANSON, LIEUTENANT, ENGINE 1, Retired from 03/20/1989 to 08/11/2019
Ent CFD: 02/16/1969 **\$6,000.00** \$6,000.00 to MARILYN BRANSON, WIFE
Deceased: 08/11/2019

10387 ROBERT D GAONA, FIRE ENGINEER, ENGINE 74, Retired from 11/18/2006 to 06/16/2019
Ent CFD: 02/16/1977 **\$6,000.00** \$6,000.00 to BELINDA SUE GAONA, WIFE
Deceased: 06/16/2019

13885 EDWARD O GUIDRY, FIREFIGHTER, MIDWAY, Retired from 11/16/2009 to 08/24/2019
Ent CFD: 11/01/1989 **\$6,000.00** \$6,000.00 to DEANNA WILLIAM-GUIDRY, DAUGHTER
Deceased: 08/24/2019

09624 EDWARD A JAKSTAVICH, FIRE ENGINEER, ENGINE 37, Retired from 08/03/1997 to 08/01/2019
Ent CFD: 02/16/1969 **\$6,000.00** \$6,000.00 to RENETTA CORDIN, WIFE
Deceased: 08/01/2019

12229 CHARLES RHODES, FIRE ENGINEER, ENGINE 22, Retired from 02/22/2006 to 07/28/2019
Ent CFD: 02/01/1983 **\$6,000.00** \$6,000.00 to CHARLENE RHODES, DAUGHTER
Deceased: 07/28/2019

F. PARTIAL PAYMENTS:**EXHIBIT 1**

12926 ROBERT J BIBBS, Occ Dis Disability from 11/30/2014 to 04/15/2018
Deceased: 04/15/2018 **\$2,728.22** \$2,728.22 to OCTAVIA BIBBS, DAUGHTER

09583 DENNIS BRANSON, Retired from 03/20/1989 to 08/11/2019
Deceased: 08/11/2019 **\$1,126.09** \$1,126.09 to MARILYN BRANSON, WIFE

10387 ROBERT D GAONA, Retired from 11/18/2006 to 06/16/2019
Deceased: 06/16/2019 **\$3,734.59** \$3,734.59 to BELINDA SUE GAONA, WIFE

09624 EDWARD A JAKSTAVICH, Retired from 08/03/1997 to 08/01/2019
Deceased: 08/01/2019 **\$170.03** \$170.03 to RENETTA CORDIN, WIFE

09626 JANICE C JOHNSON, Widow's Annuity from 04/24/2017 to 08/07/2019
Deceased: 08/07/2019 **\$723.11** \$723.11 to LAURA MARTINO, DAUGHTER

06501 WALTER T JONES, Retired from 07/19/1986 to 05/17/2019
Deceased: 05/17/2019 **\$2,231.69** \$2,231.69 to KATHLEEN JONES MCGOWAN, DAUGHTER

08663 JOHN T KLAUSS, Retired from 11/30/1995 to 07/08/2019
Deceased: 07/08/2019 **\$1,341.11** \$1,341.11 to JOHN M KLAUSS, SON

07074 JEAN M OAK, Widow's Annuity from 01/05/1995 to 07/22/2019
Deceased: 07/22/2019 **\$1,085.32** \$1,085.32 to LAURA RADELIA, DAUGHTER

08118 DESMOND R ONEILL, Retired from 11/30/1997 to 05/26/2019
Deceased: 05/26/2019 **\$5,732.59** \$5,732.59 to KATHLEEN D ONEILL, DAUGHTER

05380 JOHN THOMAS, Child's Annuity from 01/30/2000 to 07/19/2019
Deceased: 07/19/2019 **\$772.12** \$772.12 to KATHLEEN PIERCE, SISTER

G. BENEFIT RECALCULATIONS:**EXHIBIT 1****COLLECT ERRORS IN DEDUCTIONS:**

- 13214 TIMOTHY S BROWN, Retired since 11/28/2018. Collect \$74.05 for CITY TOOK BACK OVERPAYMENT
- 12315 ANTONIO CALVILLO, Retired since 11/30/2018. Collect \$116.60 for CITY TOOK BACK OVERPAYMENT
- 12090 RICHARD A EDGEWORTH, Retired since 11/30/2018. Collect \$97.58 for CITY TOOK BACK OVERPAYMENT
- 12833 JOHN R FLORINE, Retired since 11/29/2018. Collect \$61.76 for CITY TOOK BACK OVERPAYMENT
- 11572 EDWARD KEATING, Retired since 11/28/2018. Collect \$92.63 for CITY TOOK BACK OVERPAYMENT
- 12884 MICHAEL P MESSINA, Retired since 11/29/2018. Collect \$69.35 for CITY TOOK BACK OVERPAYMENT
- 13695 FRANK J MUELLER, Retired since 11/28/2018. Collect \$104.02 for CITY TOOK BACK OVERPAYMENT
- 13926 ROBERT P MURPHY, Retired since 11/29/2018. Collect \$58.22 for CITY TOOK BACK OVERPAYMENT
- 13961 STEVEN T STACK, Retired since 11/28/2018. Collect \$92.63 for CITY TOOK BACK OVERPAYMENT
- 13965 EDWARD P STUTZ, Retired since 11/29/2018. Collect \$58.22 for CITY TOOK BACK OVERPAYMENT
- 13569 THOMAS J TRAGOS, Retired since 11/28/2018. Collect \$98.07 for CITY TOOK BACK OVERPAYMENT
- 13346 DERICK T WILLIAMS, Retired since 11/29/2018. Collect \$58.22 for CITY TOOK BACK OVERPAYMENT

NOTE: The Fund had previously refunded overpayment to the member

H. REQUEST FOR PERMISSION:**EXHIBIT 1****GUARDIANSHIP:**

07667 MARIE E COOGAN BY DANETTE LACOUR, DAUGHTER
Widow's Annuity since 12/21/2012
Court Letters of Guardianship on file.

RESIDE OUT OF STATE:

14571 SCOTT A KACZKA, Occupational Disability since 12/01/2006.

I. REMOVALS:

ART J BANACH	Annuity	Died 08/22/2019
ROGER W GREEN	Annuity	Died 08/18/2019
EDWARD O GUIDRY	Annuity	Died 08/24/2019
MARY MUNSON	Widow's Annuity	Died 08/24/2019
GEORGE A HEINZ	Annuity	Died 08/28/2019
JOHN SCHNEIDWIND	Annuity	Died 08/29/2019
FRANK J HULL	Annuity	Died 08/23/2019
ROGER A ENGEL	Annuity	Died 08/31/2019
BARBARA A LAGRECA	Widow's Annuity	Died 08/24/2019
EDWARD M DUFFIN	Annuity	Died 08/29/2019
CAROLE L HARDT	Widow's Annuity	Died 08/22/2019
BARBARA SPEHN	Widow's Annuity	Died 08/16/2019
FRED J WEYER	Annuity	Died 09/06/2019
DAVID M HICKEY	Annuity	Died 09/07/2019
JAMES BAUMGARTNER	Duty Disability	Died 09/09/2019
MICHAEL T SHRADER	Duty Disability	Retired 08/02/2019
RONALD T BABEL	Duty Disability	Retired 08/05/2019
ALBERT MICHELON	Occupational Disease Disability	Retired 08/26/2019
ANDREW CAPUANO	Child's Annuity	Attain Age 18 09/13/2019
JADA N WILLIAMS	Child's Annuity	Attain Age 18 09/20/2019

3. PAYMENTS PURSUANT TO ADMINISTRATIVE AND COURT ORDERS:**EXHIBIT 1****QILDRO:**

010983 JEFFREY N HOSHELL Minimum Formula Annuity since 11/22/2014
ENTER
Order: 19 D 6596 Date Entered: 08/28/2019
Effective: 09/01/2019 Amount: \$2,654.81 per Month
plus a portion of all future automatic increases
Payable to MARTA HOSHELL
● Plus \$2,392.86 for any portion of a Death Benefit which becomes payable

011698 DANNY H ROBERTS Minimum Formula Annuity since 11/02/2012
ENTER
Order: 1990D14137 Date Entered: 08/27/2019
Effective: 09/01/2019 Amount: \$156.71 per Month
plus a portion of all future automatic increases
Payable to TANYA MARIA ROBERTS

4. HEARINGS:

EXHIBIT 1

DUTY DISABILITY APPLICATIONS:

17920 CHRIS A SIGNATOR, EMT FIREFIGHTER, TRUCK 19

Ent CFD: 06/01/1999 **\$6,432.75** beginning 08/13/2019Witnesses: DDC STEVEN B CLAY, TRAINING
BC/PA MARGARET W KANE, BATTALION

15991 ANGELA MINNICK, PARAMEDIC FIELD CHIEF, 4-5-1

Ent CFD: 12/01/2000 **\$8,549.25** beginning 08/11/2019

Attorney: JEROME MARCONI

Witnesses: DCP SEAN M FLYNN, OPERATIONS HDQTRS

14099 JOSEPH N KISH, CAPTAIN, ENGINE 95

Ent CFD: 05/01/1990 **\$8,285.63** beginning 08/29/2019
\$30.00 a month for 1 minor child, NICHOLASWitnesses: MICHAEL J TIMOTHY, RETIRED BC
FF/EMT ROBERT P BALLANTYNE, ENGINE 95
JOHN J NAGLE, RETIRED DC

14545 CARLOS T SOTO, PARAMEDIC IN CHARGE, AMBULANCE 17

Ent CFD: 04/01/1993 **\$6,720.75** beginning 08/02/2019
\$30.00 a month for 1 minor child, LILY

Attorney: JEROME MARCONI

Witnesses: PA JASON J POWELL, AMBULANCE 69

ORDINARY DISABILITY APPLICATIONS:

15519 WILLIAM F SMOLEY, FIREFIGHTER, ENGINE 23

Ent CFD: 02/02/1998 **\$3,323.26** beginning 08/06/2019

5. **BOARD REVIEW OF DISABILITY RECIPIENTS:** **EXHIBIT 1**
6. **EXPENDITURES:**
- A. ADMINISTRATIVE EXPENSES FOR BOARD REVIEW AND APPROVAL:**
(Expenditures to include the Burke, Burns and Pinelli August, 2019 bill)
- B. EXPENDITURES TO DATE:** (Information Only)
- C. REQUEST FOR EXPENDITURES WITHIN BUDGET:** (None)
- D. REQUEST FOR EXPENDITURES FOR TRAVEL AND EDUCATION:** (None)
7. **EXECUTIVE DIRECTOR'S REPORT:**
8. **OTHER BUSINESS:**
- A. INVESTMENT:**
- i. Approval of Minutes – Committee Meeting – August 26, 2019
Regular Meeting
Executive Session
 - ii. Fund Summary Report: August 2019
 - iii. Performance Report by Asset Class: August 2019
 - iv. Investment Manager Performance Report: August 2019
 - v. Consideration and Approval of Cash Needs and Rebalancing Template
 - vi. Consideration and Possible Action on Watchlist
 - vii. Consideration and Approval of Draft Investment Policy Statement 2019
Summary of Proposed
Changes IPS – redlined
 - viii. Private Equity Review
Private Equity Pacing Study
Consideration and Approval of Private Equity
RFP
- B. LEGAL:**
- i. Legal Status Report
 - ii. Review and Consideration of Fiduciary Liability Insurance
 - iii. Consideration and Possible Action Regarding Guardianship (*Member #909538*)

EXHIBIT 1

OTHER BUSINESS:

C. LEGISLATIVE REPORT:

9. **MISCELLANEOUS:**

A. OLD BUSINESS/NEW BUSINESS:

B. APPROVAL OF PHONE POLL/S:

- i. Related to Trustee Communication
- ii. Regarding Blind Mailing Policy (3)

**Firemen's Annuity & Benefit Fund of Chicago
Summary of Regular Meeting dated 09/18/2019**

**THE RETIREMENT BOARD
of the
FIREMEN'S ANNUITY & BENEFIT FUND
OF CHICAGO**

Suite 300
20 South Clark Street Chicago, IL 60603-1899
(312) 726-5823 (voice) (312) 726-2316 (fax)
(800) 782-7425 www.fabf.org

ELECTED OFFICIALS

DANIEL A FORTUNA, Annuitant Trustee, President
ANTHONY MARTIN, Active Trustee, Secretary
PETER R O'SULLIVAN, Active Trustee
TIMOTHY MCPHILLIPS, Active Trustee

EX-OFFICIO TRUSTEES

City Clerk, Vice-President, ANNA VALENCIA
City Treasurer, MELISSA CONYEARS-ERVIN
City Comptroller, RESHMA SONI
First Deputy Fire Commissioner, ANNETTE NANCE-HOLT

*** PLEASE POST * * PLEASE POST * * PLEASE POST * * PLEASE POST ***

To All Members:

Listed below are the names of individuals who have applied for a 75% Duty Disability benefit from the Pension Board. Their applications will be presented before this Board at the 10/16/2019 meeting.

<u>Rank, Name, Assignment:</u>	<u>Date of Injury:</u>
EMT/PO SANDRA B COLLINS, 5TH DISTRICT RELIEF	09/28/2018
FF THOMAS E YOUNG, ENGINE 18	01/11/2017
PIC ELIZABETH MAZOR, SOUTH RELIEF	09/19/2019

Please contact the Pension Fund's Secretary, in writing, using the attached form, if you have any information could assist the Board in its investigation of whether or not it should grant a 75% disability benefit to any of the above individuals.

The Board can subpoena witnesses (Illinois Revised Statutes, Article 6-189) and compel them to attend and before it upon any matter concerning the Fund. Your cooperation will help maintain the integrity of this Fund.

Anthony Martin,
Secretary

NAME _____ ADDRESS _____
PHONE _____ COMPANY ASSIGNMENT _____

NAME OF APPLICANT _____

NAME(S) OF WITNESS(ES) _____

FORWARD TO: Secretary
Firemen's Annuity & Benefit Fund
20 South Clark Street, Suite 1400
Chicago, IL 60603

***Firemen's Annuity & Benefit Fund of Chicago
Summary of Regular Meeting dated 09/18/2019***

MINIMUM FORMULA ANNUITIES:

013857 KEVIN B CLARK, LIEUTENANT, TRUCK 27

Ent CFD:	11/01/1989	\$7,342.20	beginning 08/11/2019
Retired:	08/11/2019		based on 75% of Final Average Salary
		\$220.27	annuity increment, 3%, begins 09/01/2020

- REFUND \$694.09 FOR 2004 & 2006 EID

013868 EVAN M DEVROE, EMT FIRE ENGINEER, ENGINE 73

Ent CFD:	11/01/1989	\$7,055.09	beginning 08/10/2019
Retired:	08/10/2019		based on 75% of Final Average Salary
		\$211.65	annuity increment, 3%, begins 09/01/2020

- REFUND \$45,298.25 FOR SPOUSE CONTRIBUTIONS

011614 STEVEN R MAXWELL, EMT FIRE ENGINEER, ENGINE 62, Duty Disability since 12/12/2009.

Ent CFD:	02/19/1980	\$7,113.38	beginning 09/24/2019
Retired:	09/24/2019		based on 75% of Maximum Salary
		\$213.40	annuity increment, 3%, begins 10/01/2020

- COLLECT \$66.61 FOR 2009 EID
- REFUND \$551.37 FOR 2005, 2006 & 2011 EID

***Firemen's Annuity & Benefit Fund of Chicago
Summary of Regular Meeting dated 09/18/2019***

WIDOW'S ANNUITIES:

909583 ELOUISE M BRANSON, widow of DENNIS BRANSON, Retired since 03/20/1989.

Ent CFD: 02/16/1969 **\$1,586.76** beginning 08/12/2019

Deceased: 08/11/2019

909624 RENETTA CORDIN, widow of EDWARD A JAKSTAVICH, Retired since 08/03/1997.

Ent CFD: 02/16/1969 **\$2,635.48** beginning 08/02/2019

Deceased: 08/01/2019

910387 BELINDA GAONA, widow of ROBERT D GAONA, Retired since 11/18/2006.

Ent CFD: 02/16/1977 **\$3,501.18** beginning 06/17/2019

Deceased: 06/16/2019

***Firemen's Annuity & Benefit Fund of Chicago
Summary of Regular Meeting dated 09/18/2019***

REFUNDS TO ESTATE:

012926 ROBERT J BIBBS, EMT FIREFIGHTER, ENGINE 73, Occupational Disability since 11/30/2014.

BY OCTAVIA BIBBS

Ent CFD: 07/16/1986 **\$231,842.18** Refund of Unpaid Contributions in Account of Deceased FF
to ESTATE OF ROBERT BIBBS, OCTAVIA BIBBS,
INDEPENDENT ADMINISTRATOR

Deceased: 04/15/2018

- REFUND \$2,849.03 FOR 2006, 2009 & 2015 EID

***Firemen's Annuity & Benefit Fund of Chicago
Summary of Regular Meeting dated 09/18/2019***

DEATH BENEFITS:

009583 DENNIS BRANSON, LIEUTENANT, ENGINE 1, Retired since 03/20/1989.
Ent CFD: 02/16/1969 **\$6,000.00** to MARILYN BRANSON, WIFE
Deceased: 08/10/2019

010387 ROBERT D GAONA, FIRE ENGINEER, ENGINE 74, Retired since 11/18/2006.
Ent CFD: 02/16/1977 **\$6,000.00** to BELINDA SUE GAONA, WIFE
Deceased: 06/15/2019

013885 EDWARD O GUIDRY, FIREFIGHTER, MIDWAY, Retired since 11/16/2009.
Ent CFD: 11/01/1989 **\$6,000.00** to DEANNA WILLIAM-GUIDRY, DAUGHTER
Deceased: 08/23/2019

009624 EDWARD A JAKSTAVICH, FIRE ENGINEER, ENGINE 37, Retired since 08/03/1997.
Ent CFD: 02/16/1969 **\$6,000.00** to RENETTA CORDIN, WIFE
Deceased: 07/31/2019

012229 CHARLES RHODES, FIRE ENGINEER, ENGINE 22, Retired since 02/22/2006.
Ent CFD: 02/01/1983 **\$6,000.00** to CHARLENE RHODES, DAUGHTER
Deceased: 07/27/2019

***Firemen's Annuity & Benefit Fund of Chicago
Summary of Regular Meeting dated 09/18/2019***

BENEFIT RECALCULATIONS:

013214	TIMOTHY S BROWN, FIREFIGHTER, ENGINE 92, Retired since 11/28/2018. EID Recalculation	\$74.05	Collect for CITY TOOK BACK OVERPAYMENT
012315	ANTONIO CALVILLO, PARAMEDIC FIELD CHIEF, FIELD DIVISION SOUTH 4-4-12, Retired since 11/30/2018. EID Recalculation	\$116.60	Collect for CITY TOOK BACK OVERPAYMENT
012090	RICHARD A EDGEWORTH, EMT BATTALION CHIEF, FIRE PREVENTION BUREAU, Retired since 11/30/2018. EID Recalculation	\$97.58	Collect for CITY TOOK BACK OVERPAYMENT
012833	JOHN R FLORINE, EMT LIEUTENANT, ENGINE 44, Retired since 11/29/2018. EID Recalculation	\$61.76	Collect for CITY TOOK BACK OVERPAYMENT
011572	EDWARD KEATING, EMT LIEUTENANT, ENGINE 84, Retired since 11/28/2018. EID Recalculation	\$92.63	Collect for CITY TOOK BACK OVERPAYMENT
012884	MICHAEL P MESSINA, EMT CAPTAIN, ENGINE 91, Retired since 11/29/2018. EID Recalculation	\$69.35	Collect for CITY TOOK BACK OVERPAYMENT
013695	FRANK J MUELLER, EMT CAPTAIN, 2ND DISTRICT RELIEF, Retired since 11/28/2018. EID Recalculation	\$104.02	Collect for CITY TOOK BACK OVERPAYMENT
013926	ROBERT P MURPHY, LIEUTENANT, TRUCK 18, Retired since 11/29/2018. EID Recalculation	\$58.22	Collect for CITY TOOK BACK OVERPAYMENT
013961	STEVEN T STACK, EMT LIEUTENANT, TRUCK 33, Retired since 11/28/2018. EID Recalculation	\$92.63	Collect for CITY TOOK BACK OVERPAYMENT
013965	EDWARD P STUTZ, LIEUTENANT, ENGINE 115, Retired since 11/29/2018. EID Recalculation	\$58.22	Collect for CITY TOOK BACK OVERPAYMENT
013569	THOMAS J TRAGOS, CAPTAIN, TOWER LADDER 37, Retired since 11/28/2018. EID Recalculation	\$98.07	Collect for CITY TOOK BACK OVERPAYMENT
013346	DERICK T WILLIAMS, LIEUTENANT, ARIEL TOWER 1, Retired since 11/29/2018. EID Recalculation	\$58.22	Collect for CITY TOOK BACK OVERPAYMENT

Note: The Fund had previously refunded an overpayment to the members listed above.

***Firemen's Annuity & Benefit Fund of Chicago
Summary of Regular Meeting dated 09/18/2019***

PERMISSION TO RESIDE OUT OF STATE:

14571 SCOTT A KACZKA, Occupational Disability since 12/01/2006.

***Firemen's Annuity & Benefit Fund of Chicago
Summary of Regular Meeting dated 09/18/2019***

HEARINGS:**THE FOLLOWING APPLICATION FOR DUTY DISABILITY WAS DEFERRED AT THE REQUEST OF THE APPLICANT:**

017920 CHRIS A SIGNATOR, EMT FIREFIGHTER, TRUCK 19
Ent CFD: 06/01/1999

THE FOLLOWING APPLICATION FOR DUTY DISABILITY WAS GRANTED:

015991 ANGELA MINNICK, PARAMEDIC FIELD CHIEF, 4-5-1
Ent CFD: 12/01/2000 **\$8,549.25** beginning 08/11/2019

The vote was:

Yeas: CONYEARS-ERVIN FORTUNA MARTIN MCPHILLIPS NANCE-HOLT

Nays: (None)

Not Present: O'SULLIVAN SONI VALENCIA

THE FOLLOWING APPLICATION FOR DUTY DISABILITY WAS GRANTED:

014099 JOSEPH N KISH, CAPTAIN, ENGINE 95
Ent CFD: 05/01/1990 **\$8,285.63** beginning 08/29/2019
\$30.00 a month for 1 minor child, NICHOLAS

The vote was:

Yeas: CONYEARS-ERVIN FORTUNA MARTIN MCPHILLIPS NANCE-HOLT SONI

Nays: (None)

Not Present: O'SULLIVAN VALENCIA

THE FOLLOWING APPLICATION FOR DUTY DISABILITY WAS GRANTED:

014545 CARLOS T SOTO, PARAMEDIC IN CHARGE, AMBULANCE 17
Ent CFD: 04/01/1993 **\$6,720.75** beginning 08/02/2019
\$30.00 a month for 1 minor child, LILY

The vote was:

Yeas: CONYEARS-ERVIN FORTUNA MARTIN MCPHILLIPS NANCE-HOLT

Nays: (None)

Not Present: O'SULLIVAN SONI VALENCIA

THE FOLLOWING APPLICATION FOR ORDINARY DISABILITY WAS GRANTED:

015519 WILLIAM F SMOLEY, FIREFIGHTER, ENGINE 23
Ent CFD: 02/02/1998 **\$3,323.26** beginning 08/06/2019

The vote was:

Yeas: CONYEARS-ERVIN FORTUNA MARTIN MCPHILLIPS NANCE-HOLT SONI

Nays: (None)

Not Present: O'SULLIVAN VALENCIA

***Firemen's Annuity & Benefit Fund of Chicago
Summary of Regular Meeting dated 09/18/2019***

The following annuitants have passed away since the last regular meeting of the Board:

ART J BANACH	Annuity	Died 08/22/2019
ROGER W GREEN	Annuity	Died 08/18/2019
EDWARD O GUIDRY	Annuity	Died 08/24/2019
MARY MUNSON	Widow's Annuity	Died 08/24/2019
GEORGE A HEINZ	Annuity	Died 08/28/2019
JOHN SCHNEIDWIND	Annuity	Died 08/29/2019
FRANK J HULL	Annuity	Died 08/23/2019
ROGER A ENGEL	Annuity	Died 08/31/2019
BARBARA A LAGRECA	Widow's Annuity	Died 08/24/2019
EDWARD M DUFFIN	Annuity	Died 08/29/2019
CAROLE L HARDT	Widow's Annuity	Died 08/22/2019
BARBARA SPEHN	Widow's Annuity	Died 08/16/2019
FRED J WEYER	Annuity	Died 09/06/2019
DAVID M HICKEY	Annuity	Died 09/07/2019
JAMES BAUMGARTNER	Duty Disability	Died 09/09/2019

Firemen's Annuity & Benefit Fund of Chicago
Summary of Regular Meeting dated 09/18/2019

ANNUITIES GRANTED

<u>Resigned From:</u>	<u>Month:</u>	<u>Year to Date:</u>
Active Duty	2	57
Duty Disability	1	8
Occupational Disease Disability	0	3
Ordinary Disability	0	0
Total Minimum Formula Annuities Granted	3	68
Total Earned Annuities Granted	0	0
Total Annuities Granted	3	68

DISABILITIES GRANTED

<u>Type:</u>	<u>Month:</u>	<u>Year to Date:</u>
Duty Disability	3	14
Occupational Disease Disability	0	8
Ordinary Disability	1	3
Total Disabilities Granted	4	25
Total Disabilities Denied	0	0

WIDOW'S ANNUITIES GRANTED

<u>Type:</u>	<u>Month:</u>	<u>Year to Date:</u>
Regular Widow's Annuity	3	47
Compensation Widow's Annuity	0	0
Total Widow's Annuities Granted	3	47

CHILD'S ANNUITIES GRANTED

<u>Type:</u>	<u>Month:</u>	<u>Year to Date:</u>
Full Child's Annuity	0	0
Child of Duty Death Annuity	0	0
Child of Ordinary Death Annuity	0	1
Total Children Annuities Granted	0	1

An Investment Committee meeting of the Retirement Board of the Firemen's Annuity and Benefit Fund of Chicago has been called at the order of the Investment Committee Chairman

Friday, September 27, 2019

To be held at the Global Conference Center at Northern Trust, 50 S. LaSalle Street,
Chicago, IL
8:30 a.m.*

Agenda

1. Roll Call
2. Callan Education
3. Investment Symposium, Public Equity – Manager Presentations**
 - 8:45-10:00 U.S. Equity - Large Cap Presentations
 - 10:00-10:30 U.S. Equity - SMID Cap Presentations, part 1
 - 10:30-10:45 Break
 - 10:45-11:30 U.S. Equity - SMID Cap Presentations, part 2
 - 11:30-12:30 Non-U.S. Equity Presentations
 - 12:30-1:30 Lunch
4. Public Comment
5. Old Business/New Business

*Times are Approximate

** Matters Discussed May Require Closed Session in Accordance with the Open Meetings Act

INVESTMENT COMMITTEE MEETING MINUTES
of the
Firemen's Annuity and Benefit Fund of Chicago
20 S Clark, Ste 300, Chicago IL 60603
September 27, 2019

1. ROLL CALL: Investment Chairman Daniel Fortuna and Committee members Annette Nance-Holt and Timothy McPhillips.

TRUSTEES PRESENT AFTER ROLL CALL: Committee member Melissa Conyears-Ervin, and Trustee Reshma Soni.

OTHERS PRESENT: Fund Attorney Sarah Boeckman from Burke Burns & Pinelli, Ltd., the Fund's General Investment Consultant Brady O'Connell from Callan & Associates, Alec Hoy from Callan & Associates, Mark Myslinski, Fund Staff Steve Swanson, Lorna Scott, Matt Clark, Jackie McAllister, and Marc Torres. Others present include representatives from the Fund's public equity managers: David Langguth and Chuck Cook from Mellon, Brian O'Sullivan and Thomas Galfano from Wells Capital, Stephen Lee from Logan Capital, Keith Gustafson and Karen Larios from Chicago Equity Partners, Kevin Chin and Mark Zahorik from Keeley-Teton Advisors, Cheryl Cannistra and Greg Spiegel from Neuberger Berman, Noah Bretz and James Peterson from Globeflex, Sharon Hayman and Alex Slack from Jackson Square, Chris McDonald and Chuck Bryant from Kennedy Capital, Lawrence Taylor from Brandes, Blake Pontius and James Dominguez from William Blair, and Michael Wagner from LSV.

2. PUBLIC EQUITY MANAGER REVIEW

Mr. O'Connell provided an overview of the structure of the public equity strategies in the Fund. He noted that the managers would be presenting before the Committee.

Motion by McPhillips, second by Nance-Holt to go into executive session pursuant to Section 2(c)(7) of the Open Meetings Act to discuss the award of specific investment contracts. The vote was:

Yeas: Fortuna, McPhillips, Nance-Holt

Nays: None

Trustee Conyears-Ervin and Trustee Soni left the meeting.

On motion by McPhillips, second by Nance-Holt, the Committee came out of executive session.

Yeas: Fortuna, McPhillips, Nance-Holt

Nays: None

3. PUBLIC COMMENT

No public comment was requested by any members of the public.

4. OLD BUSINESS/NEW BUSINESS

No old/new business was discussed.

There being no further business to discuss, on motion of McPhillips, second by Nance-Holt, all trustees present voting in the affirmative, the Committee meeting was adjourned.

Firemen's Annuity and Benefit Fund of Chicago
Board Meeting No. 1066
October 16, 2019, 8:00 a.m.
20 S. Clark Street, Suite 300, Chicago IL 60603
Agenda

1. Roll Call
 - A. Request from Members of the Public to Address the Board
2. Approval of Administrative Items * **
 - A. Approval of Minutes
 - Regular Meeting – September 18, 2019
 - Executive Sessions – September 18, 2019
 - B. Minimum Formula Annuities
 - C. Widow's and Children's Annuities
 - D. Refunds
 - E. Death Benefits
 - F. Partial Payments
 - G. Benefit Recalculations
 - H. Requests for Permission
 - I. Removals
3. Request for Approval of Payments Pursuant to Administrative and Court Order *
4. Consideration for Approval of the Following Matters
 - A. Occupational Disease Disability*Hearings Beginning at 8:45 a.m.*
 - i. Capt. Michael Tobar, Truck 24
 - B. Duty Disability
 - i. EMT FF Chris A. Signator, Truck 19DEFERRED
 - ii. FF PA Thomas E. Young, Engine 18
 - iii. Lt. PO Sandra Collins, 5th District Relief
 - C. Application for Handicapped Child Annuity
 - i. Martha Ann Sullivan by Lois A. Sullivan
5. Approval of Board Physician Reviews of Disability Recipients *
6. Expenditures
 - A. Administrative Expenses for Board Review and Approval *
 - B. Expenditures to Date
 - C. Request for Expenditure within Budget (None)
 - D. Approval of 2020 Board Travel Pursuant to 1-150 *
7. Executive Director's Report
8. Other Business
 - A. Investment
 - i. Approval of Minutes – Committee Meeting – September 27, 2019
 - Regular Meeting *
 - Executive Session *
 - ii. Investment Report: September 2019
 - iii. MWDBE Broker Utilization Review
 - iv. Matters Related to Existing Managers
Chicago Equity Partners
 - v. Consideration and Possible Action Regarding Cash Needs and Rebalancing Template *
Cash Needs
 - vi. Consideration and Possible Action Regarding International Small Cap Mandate *
 - B. Legal
 - i. Legal Status Report * **
 - ii. Consideration and Possible Action Regarding Guardianship (Member # 909538) * **
 - iii. Consideration and Possible Action Regarding Suspension of Benefits
(Members #012910 and #110390) *
 - iv. Consideration and Possible Action Regarding Secretary's Letter * **
 - C. Legislative Report * **
9. Miscellaneous
 - A. Old Business/New Business
 - i. Consideration and Possible Action Regarding Expending Active Member Contributions * **
 - ii. Consideration and Possible Action Regarding Modification of Fraud Reporting Policy * **
 - B. Proposed 2020 Meeting Dates *
 - C. Consideration and Possible Action Regarding Retiree Healthcare Blind Mailing * **

Note: All times are approximate

** Denotes Action Item*

*** Matters Discussed May Require Executive Session in Accordance with the Open Meetings Act.*

MINUTES

Meeting of the Retirement Board of Trustees of the
FIREMEN'S ANNUITY AND BENEFIT FUND OF CHICAGO
20 S. Clark Street, Suite 300, Chicago, IL 60603

Regular Meeting No. 1066
Wednesday, October 16, 2019
8:00 a.m.

Firemen's Annuity and Benefit Fund of Chicago
Board Meeting No. 1066
October 16, 2019, 8:00 a.m.
20 S. Clark Street, Suite 300, Chicago IL 60603
Agenda

1. Roll Call
 - A. Request from Members of the Public to Address the Board
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 - A. Approval of Minutes
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 - Executive Sessions – September 18, 2019
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 - i. Capt. Michael Tobar, Truck 24
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 - C. Application for Handicapped Child Annuity
 - i. Martha Ann Sullivan by Lois A. Sullivan.....DEFERRED
5. Approval of Board Physician Reviews of Disability Recipients *
6. Expenditures
 - A. Administrative Expenses for Board Review and Approval *
 - B. Expenditures to Date
 - C. Request for Expenditure within Budget (None)
 - D. Approval of 2020 Board Travel Pursuant to 1-150 *
7. Executive Director's Report
8. Other Business
 - A. Investment
 - i. Approval of Minutes – Committee Meeting – September 27, 2019
 - Regular Meeting *
 - Executive Session *
 - ii. Investment Report: September 2019
 - iii. MWDBE Broker Utilization Review
 - iv. Matters Related to Existing Managers
Chicago Equity Partners
 - v. Consideration and Possible Action Regarding Cash Needs and Rebalancing Template *
Cash Needs
 - vi. Consideration and Possible Action Regarding International Small Cap Mandate *
 - B. Legal
 - i. Legal Status Report * **
 - ii. Consideration and Possible Action Regarding Guardianship (Member # 909538) * **
 - iii. Consideration and Possible Action Regarding Suspension of Benefits
(Members #012910 and #110390) *
 - iv. Consideration and Possible Action Regarding Secretary's Letter * **
 - C. Legislative Report * **
9. Miscellaneous
 - A. Old Business/New Business
 - i. Consideration and Possible Action Regarding Expending Active Member Contributions * **
 - ii. Consideration and Possible Action Regarding Modification of Fraud Reporting Policy * **
 - B. Proposed 2020 Meeting Dates *
 - C. Consideration and Possible Action Regarding Retiree Healthcare Blind Mailing * **

Note: All times are approximate

** Denotes Action Item*

*** Matters Discussed May Require Executive Session in Accordance with the Open Meetings Act.*

1. ROLL CALL: Secretary Anthony Martin and Trustees Annette Nance-Holt, Timothy McPhillips, Melissa Conyears-Ervin and Reshma Soni.

TRUSTEES PRESENT AFTER ROLL CALL: None

TRUSTEES ABSENT: President Daniel Fortuna, Vice-President Anna Valencia (*Trustee O'Sullivan resigned from Board due to retirement from CFD*)

OTHERS PRESENT: Fund Attorneys Mary Pat Burns, and Vincent Pinelli, Executive Director Steve Swanson, Deputy Director Lori Lund and Fund Staff Lorna Scott, Jacklyn McAllister, Matthew Clark and Marc Torres. Brady O'Connell, from Callan, the Fund's Investment Consultant, Marty Johnson from the City's Department of Finance, and Mark Myslinski from the City Treasurers office were also present. Other member's of the public present were retired member Dan Sheehan and active member LeeAnn McKay.

In the absence of Fund President Daniel Fortuna, Trustee Annette Nance-Holt chaired the meeting.

A. REQUEST FROM MEMBERS OF THE PUBLIC TO ADDRESS THE BOARD: (None)

2. ADMINISTRATIVE ITEMS:

A. APPROVAL OF MINUTES:

REGULAR MEETING 1065 – September 18, 2019:

On motion by Martin, seconded by Soni, that the minutes of the Regular Meeting held September 18, 2019, were approved. The vote was:

*Yeas: Conyears-Ervin, Martin, McPhillips, Nance-Holt, Soni
Nays: None*

EXECUTIVE SESSION MINUTES – August 27, 2019:

On motion by Martin, seconded by McPhillips, that the executive session minutes of the Regular Meeting held September 18, 2019, are approved and are to remain closed on advice of counsel. The vote was:

*Yeas: Conyears-Ervin, Martin, McPhillips, Nance-Holt, Soni
Nays: None*

ADMINISTRATIVE ITEMS:

B. MINIMUM FORMULA ANNUITIES:

*On motion by Martin, second by McPhillips that the Minimum Formula Annuities under Item 2-B of the Board materials are approved (**Exhibit 1**). The vote was:*

*Yeas: Conyears-Ervin, Martin, McPhillips, Nance-Holt, Soni
Nays: None*

C. WIDOW'S ANNUTITIES:

*On motion by Martin, second by Soni that the Widow's Annuities under Item 2-C of the Board materials are approved (**Exhibit 1**). The vote was:*

*Yeas: Conyears-Ervin, Martin, McPhillips, Nance-Holt, Soni
Nays: None*

D. REFUNDS OF CONTRIBUTIONS: (None)

E. DEATH BENEFITS:

*On motion by Martin, second by Soni that the Death Benefits under Item 2-E of the Board materials are approved (**Exhibit 1**). The vote was:*

*Yeas: Conyears-Ervin, Martin, McPhillips, Nance-Holt, Soni
Nays: None*

F. PARTIAL PAYMENTS:

*On motion by Martin, second by Soni, that the Partial Payments under Item 2-F of the Board materials are approved (**Exhibit 1**). The vote was:*

*Yeas: Conyears-Ervin, Martin, McPhillips, Nance-Holt, Soni
Nays: None*

ADMINISTRATIVE ITEMS:

G. BENEFIT RECALCULATIONS: (None)

H. REQUEST FOR PERMISSION:

GUARDIANSHIP:

*On motion by Martin, second by Nance-Holt, that the Request for Permission of Guardianships under Item 2-H of the Board materials be approved based on the representation by staff that all required paperwork was on file (**Exhibit 1**). The vote was:*

*Yeas: Conyears-Ervin, Martin, McPhillips, Nance-Holt, Soni
Nays: None*

I. REMOVALS:

*On motion by Martin, seconded by McPhillips, that the Removals under Item 2-I of the Board materials are approved (**Exhibit 1**). The vote was:*

*Yeas: Conyears-Ervin, Martin, McPhillips, Nance-Holt, Soni
Nays: None*

3. PAYMENTS PURSUANT TO ADMINISTRATIVE AND COURT ORDERS:

SDU CHILD SUPPORT:

*On motion by Martin, seconded by McPhillips that the Payment Pursuant to Administrative and Court Order, SDU Child Support Orders under Item 3 of the Board materials are approved (**Exhibit 1**). The vote was:*

*Yeas: Conyears-Ervin, Martin, McPhillips, Nance-Holt, Soni
Nays: None*

8. OTHER BUSINESS:

A. INVESTMENT:

- i. Approval of Minutes – Committee Meeting – September 27, 2019
Regular Meeting *
Executive Session *
- ii. Investment Report: September 2019
- iii. MWDBE Broker Utilization Review
- iv. Matters Related to Existing Managers
Chicago Equity Partners
- v. Consideration and Possible Action Regarding Cash Needs and
Rebalancing Template *
Cash Needs
- vi. Consideration and Possible Action Regarding International Small Cap Mandate *

On motion by Martin, second by McPhillips to approve the September 27, 2019 Investment Committee Meeting Minutes. The vote was:

*Yeas: Conyears-Ervin, Martin, McPhillips, Nance-Holt, Soni
Nays: None*

On motion by Martin, second by Soni to approve the September 27, 2019 Investment Committee Executive Session Minutes and that the minutes remain closed on advice of council. The vote was:

*Yeas: Conyears-Ervin, Martin, McPhillips, Nance-Holt, Soni
Nays: None*

On motion by McPhillips, second by Soni to approve the rebalancing template pursuant to the CIO and Comptroller's recommendations for a total drawdown of \$24.6M. The vote was:

*Yeas: Conyears-Ervin, Martin, McPhillips, Nance-Holt, Soni
Nays: None*

On motion by Martin, second by Conyears-Ervin to go into executive session pursuant to 5 ILCS 120/2 (c) 7. The vote was:

*Yeas: Conyears-Ervin, Martin, McPhillips, Nance-Holt, Soni
Nays: None*

On motion by Martin, second by Conyears-Ervin and by unanimous vote, the Board came out of executive session.

OTHER BUSINESS:

INVESTMENT:

On motion by McPhillips, second by Martin to follow Callan's recommendation regarding liquidating the Fund's portfolio with Epoch. The vote was:

*Yeas: Conyears-Ervin, Martin, McPhillips, Nance-Holt, Soni
Nays: None*

4. HEARINGS:

C. OCCUPATIONAL DISEASE DISABILITY APPLICATION:

The Secretary presented an application for occupational disease disability benefits made to and sworn by:

13036 MICHAEL E TOBAR, CAPTAIN, TRUCK 24

and witnessed in the office of the Fund, accompanied by staff accountant's letter as to amounts and all necessary records. After review of the relevant records by the Board and its Physician, a hearing having been held and after due deliberation, on motion by Martin, second by McPhillips to grant occupational disease disability benefits.

*By roll call vote **occupational disease disability benefits were granted** pursuant to Illinois Compiled Statutes, 40 ILCS 5/6-151.1 and the express findings of the Board, in the amount of **\$7,180.00 and \$30.00 for minor child, a month, beginning September 14, 2019.***

*The vote was:
Yeas: Conyears-Ervin, Martin, McPhillips, Nance-Holt, Soni
Nays: None
Not Present: Fortuna, Valencia*

On motion by Martin, second by McPhillips to schedule a reexamination of Mr. Tobar's disability status consistent with the Board's policy.

*The vote was:
Yeas: Conyears-Ervin, Martin, McPhillips, Nance-Holt, Soni
Nays: None
Not Present: Fortuna, Valencia*

After review of the Findings of Fact prepared by Fund counsel, on motion by Martin, second by McPhillips to adopt the Findings in the Tobar matter.

*The vote was:
Yeas: Conyears-Ervin, Martin, McPhillips, Nance-Holt, Soni
Nays: None
Not Present: Fortuna, Valencia*

HEARINGS:

B. DUTY DISABILITY APPLICATION:

The Secretary presented an application for duty disability benefits made to and sworn by:

16433 THOMAS E. YOUNG, FIREFIGHTER/PARAMEDIC, ENGINE 18

and witnessed in the office of the Fund, accompanied by staff accountant's letter as to amounts and all necessary records. After review of the relevant records by the Board and its Physician, a hearing having been held and after due deliberation, on motion by Martin, second by McPhillips to grant duty disability benefits.

*By roll call vote **duty disability benefits were granted** pursuant to Illinois Compiled Statutes, 40 ILCS 5/6-151 and the express findings of the Board, in the amount of **\$6,334.13 a month beginning September 20, 2019.***

The vote was:

Yeas: Conyears-Ervin, Martin, McPhillips, Nance-Holt, Soni

Nays: None

Not Present: Fortuna, Valencia

On motion by Martin, second by McPhillips to schedule a reexamination of Mr. Young's disability status consistent with the Board's policy.

The vote was:

Yeas: Conyears-Ervin, Martin, McPhillips, Nance-Holt, Soni

Nays: None

Not Present: Fortuna, Valencia

After review of the Findings of Fact prepared by Fund counsel, on motion by Martin, second by McPhillips to adopt the Findings in the Young matter.

The vote was:

Yeas: Conyears-Ervin, Martin, McPhillips, Nance-Holt, Soni

Nays: None

Not Present: Fortuna, Valencia

6. EXPENDITURES:

A. ADMINISTRATIVE EXPENSES FOR BOARD REVIEW AND APPROVAL:

*On motion by Martin, seconded by Soni, that the Expenditures for Administrative Expenses under Item 6-A of the Board materials are approved (**Exhibit 2**). The vote was:*

*Yeas: Conyears-Ervin, Martin, McPhillips, Nance-Holt, Soni
Nays: None*

B. EXPENDITURES TO DATE: (Information Only)

C. REQUEST FOR EXPENDITURES WITHIN BUDGET: (None)

D. APPROVAL OF 2020 BOARD TRAVEL PURSUANT TO 1-150:

On motion by Martin, seconded by McPhillips, that the 2020 proposed conference listing be approved for Trustee travel pursuant to 1-150 of the Pension Code as amended. The vote was:

*Yeas: Conyears-Ervin, Martin, McPhillips, Nance-Holt, Soni
Nays: None*

7. EXECUTIVE DIRECTOR'S REPORT:

On motion by Martin, second by McPhillips to spread the Executive Director's Report upon the record. The vote was:

*Yeas: Conyears-Ervin, Martin, McPhillips, Nance-Holt, Soni
Nays: None*

OTHER BUSINESS:

B. LEGAL:

- i. Legal Status Report
- ii. Consideration and Possible Action Regarding Guardianship (Member #909538)
- iii. Consideration and Possible Action Regarding Suspension of Benefits (Members #012920 and #110390)

Ms. Burns reviewed *the Legal Status Report*.

OTHER BUSINESS:

LEGAL:

Motion by McPhillips, second by Martin, to suspend benefits for members #012920 and #110390 consistent with Board Policy. The vote was:

Yeas: Conyears-Ervin, Martin, McPhillips, Nance-Holt, Soni
Nays: None

9. MISCELLANEOUS:

A. OLD BUSINESS/NEW BUSINESS:

- i. Consideration and Possible Action Regarding Expending Active Member Contributions
- ii. Consideration and Possible Action Regarding Modification of Fraud Reporting Policy

B. PROPOSED 2020 MEETING DATES:

C. CONSIDERATION AND POSSIBLE ACTION REQUEST FOR BLIND MAILING – BCBS RETIREE HEALTHCARE PLAN:

D. CONSIDERATION AND POSSIBLE ACTION REGARDING SECRETARY’S LETTER:

On motion by McPhillips, second by Martin to defer Agenda Items 9Ai, 9Aii, 9B and 9D to the next regularly scheduled meeting of the Board. The vote was:

Yeas: Conyears-Ervin, Martin, McPhillips, Nance-Holt, Soni
Nays: None

On motion by Martin, second by McPhillips to approve the Blind Mailing Requests consistent with Board Council’s recommendation. The vote was:

Yeas: Conyears-Ervin, Martin, McPhillips, Nance-Holt, Soni
Nays: None

HEARINGS:

B. DUTY DISABILITY APPLICATION:

The Secretary presented an application for duty disability benefits made to and sworn by:

14529 SANDRA B. COLLINS, LIEUENANT PARAMEDIC, 5TH DISTRICT RELIEF

and witnessed in the office of the Fund, accompanied by staff accountant's letter as to amounts and all necessary records. After review of the relevant records by the Board and its Physician, a hearing having been held and after due deliberation, on motion by Martin, second by Soni to grant duty disability benefits.

*By roll call vote **duty disability benefits were granted** pursuant to Illinois Compiled Statutes, 40 ILCS 5/6-151 and the express findings of the Board, in the amount of **\$8,020.50 and \$30.00 a month for minor child, beginning September 29, 2019.***

The vote was:

Yeas: Conyears-Ervin, Martin, McPhillips, Nance-Holt, Soni

Nays: None

Not Present: Fortuna, Valencia

On motion by Martin, second by Conyears-Ervin to schedule a reexamination of Ms. Collins's disability status consistent with the Board's policy.

The vote was:

Yeas: Conyears-Ervin, Martin, McPhillips, Nance-Holt, Soni

Nays: None

Not Present: Fortuna, Valencia

After review of the Findings of Fact prepared by Fund counsel, on motion by Martin, second by Conyears-Ervin to adopt the Findings in the Collins matter.

The vote was:

Yeas: Conyears-Ervin, Martin, McPhillips, Nance-Holt, Soni

Nays: None

Not Present: Fortuna, Valencia

C. LEGISLATIVE REPORT:

Jake Butcher of Dorgan, Butcher and Phelps, LLC, the Fund Governmental Consultant was present to review the October Legislative Report.

On motion by Martin, second by Conyears-Ervin to accept the Legislative Report. The vote was:

Yeas: Conyears-Ervin, Martin, McPhillips, Nance-Holt, Soni

Nays: None

5. BOARD REVIEW OF DISABILITY RECIPIENTS:

On motion by Martin, second by Soni to approve the Board Physician's recommendations for August and September reexaminations. The vote was:

*Yeas: Conyears-Ervin, Martin, McPhillips, Nance-Holt, Soni
Nays: None*

On motion by Conyears-Ervin, second by Martin to revise the previously approved 2020 conference listing, removing the conference to be held in Hawaii. The vote was:

*Yeas: Conyears-Ervin, Martin, McPhillips, Nance-Holt, Soni
Nays: None*

There being no further business to discuss, on motion by Martin, second by McPhillips and by unanimous vote, the meeting was adjourned.

EXHIBIT I

1. ROLL CALL:A. REQUEST FROM MEMBERS OF THE PUBLIC TO ADDRESS THE BOARD:2. APPROVAL OF ADMINISTRATIVE ITEMS:A. APPROVAL OF MINUTES:REGULAR MINUTES - SEPTEMBER 18, 2019:EXECUTIVE SESSION MINUTES - SEPTEMBER 18, 2019:B. RETIREMENT ANNUITIES:MINIMUM FORMULA ANNUITIES:

12068 PATRICK BLAKE, EMT BATTALION CHIEF, BATTALION 19

Ent CFD:	02/01/1982	\$9,498.42	beginning 09/17/2019
Retired:	09/17/2019		based on 75% of Final Average Salary
		\$284.95	annuity increment, 3%, begins 10/01/2020

- REFUND **\$290.49** FOR 2005 & 2006 EID

14073 WILLIAM T DIGGS, FIREFIGHTER, ENGINE 70

Ent CFD:	05/01/1990	\$6,265.08	beginning 09/18/2019
Retired:	09/18/2019		based on 75% of Final Average Salary
		\$187.95	annuity increment, 3%, begins 10/01/2020

16514 RUSSELL M FRYE, EMT FIREFIGHTER, FIRE PREVENTION BUREAU CENTRAL

Ent CFD:	06/01/2004	\$3,172.24	beginning 09/15/2019
Retired:	09/15/2019		based on 40% of Final Average Salary
		\$95.17	annuity increment, 3%, begins 10/01/2020

- REFUND **\$54.12** FOR 2006 & 2012 EID
- REFUND **\$21,982.23** FOR SPOUSE CONTRIBUTIONS

11351 JOHN J MILLERICK, EMT CAPTAIN, TOWER LADDER 54, Occ Dis Disability since 05/10/2011

Ent CFD:	02/18/1980	\$8,774.63	beginning 10/03/2019
Retired:	10/03/2019		based on 75% of Maximum Salary
		\$263.24	annuity increment, 3%, begins 11/01/2020

13455 BARRY A MITCHELL, EMT BATTALION CHIEF, 5TH DISTRICT, Duty Disability from 12/28/2003 to 11/13/2007

Ent CFD:	08/03/1987	\$9,426.61	beginning 09/07/2019
Retired:	09/07/2019		based on 75% of Final Average Salary
		\$282.80	annuity increment, 3%, begins 10/01/2020

- REFUND **\$796.93** FOR 2007, 2018 & 2019 EID

13327 FLORIAN A SKELNIK, EMT CAPTAIN, TRUCK 55

Ent CFD:	02/17/1987	\$8,615.94	beginning 09/06/2019
Retired:	09/06/2019		based on 75% of Final Average Salary
		\$258.48	annuity increment, 3%, begins 10/01/2020

- REFUND **\$102.95** FOR 2006 & 2009 EID

EXHIBIT I

**C. SURVIVOR ANNUITIES:
WIDOW'S ANNUITIES:**

16315	PAULA BALNIS RAMIREZ, widow of JONATHAN C RAMIREZ, EMT FIREFIGHTER, SUPPORT SERVICES			
	Ent CFD:	11/01/2002	\$2,340.60	beginning 09/18/2019
	Deceased:	09/17/2019		
07421	SHIRLEY DUFFIN, widow of EDWARD M DUFFIN, Retired since 05/25/1992			
	Ent CFD:	03/16/1956	\$3,124.05	beginning 08/30/2019
	Deceased:	08/29/2019		
07313	DONNA J HEINZ, widow of GEORGE A HEINZ, Retired since 11/19/1994			
	Ent CFD:	02/16/1956	\$2,905.48	beginning 08/29/2019
	Deceased:	08/28/2019		
08467	DARLENE ANNE SCHNEIDWIND, widow of JOHN SCHNEIDWIND, Retired since 11/30/1996			
	Ent CFD:	05/16/1962	\$3,582.23	beginning 08/30/2019
	Deceased:	08/29/2019		
08047	BERNICE WEYER, widow of FRED J WEYER, Retired since 03/27/1988			
	Ent CFD:	06/16/1960	\$2,080.92	beginning 09/07/2019
	Deceased:	09/06/2019		

D. REFUNDS:
(NONE)**EXHIBIT I****E. DEATH BENEFITS:**

07421 EDWARD M DUFFIN, CAPTAIN, TRUCK 31, Retired from 05/25/1992 to 08/29/2019
 Ent CFD: 03/16/1956 **\$6,000.00** \$6,000.00 to SHIRLEY DUFFIN, WIFE
 Deceased: 08/29/2019

10221 ROGER A ENGEL, FIRE ENGINEER, ENGINE 23, Retired from 06/18/2004 to 08/31/2019
 Ent CFD: 12/22/1973 **\$6,000.00** \$3,000.00 to HANNAH GEDWILL, GRANDDAUGHTER
 \$3,000.00 to CONNOR GEDWILL, GRANDSON
 Deceased: 08/31/2019

08736 PAUL R GERHARDT, LIEUTENANT, ENGINE 116, Retired from 03/07/1986 to 08/02/2019
 Ent CFD: 02/01/1965 **\$6,000.00** \$1,500.00 to PAUL K GERHARDT, SON
 \$1,500.00 to LAURA GENTILE, DAUGHTER
 \$1,500.00 to LYNNE SNUCKEL, DAUGHTER
 \$1,500.00 to JULIE DOLAN, DAUGHTER
 Deceased: 08/02/2019

08902 ROGER W GREEN, FIREFIGHTER, ENGINE 79, Retired from 01/25/1992 to 08/18/2019
 Ent CFD: 12/16/1965 **\$6,000.00** \$2,000.00 to PATRICIA GREEN, DAUGHTER
 \$2,000.00 to JUDITH GREEN, DAUGHTER
 \$2,000.00 to COLLEEN GREEN, DAUGHTER
 Deceased: 08/18/2019

07313 GEORGE A HEINZ, FIRE ENGINEER, ENGINE 32, Retired from 11/19/1994 to 08/28/2019
 Ent CFD: 02/16/1956 **\$6,000.00** \$6,000.00 to DONNA J HEINZ, WIFE
 Deceased: 08/28/2019

08807 DAVID M HICKEY, FIREFIGHTER, TRUCK 54, Retired from 04/22/1992 to 09/07/2019
 Ent CFD: 07/16/1965 **\$6,000.00** \$6,000.00 to MAUREEN M SKIBA, DAUGHTER
 Deceased: 09/07/2019

16315 JONATHAN C RAMIREZ, EMT FIREFIGHTER, SUPPORT SERVICES
 Ent CFD: 11/01/2002 **\$10,400.00** \$10,400.00 to PAULA J BALNIS RAMIREZ, WIFE
 Deceased: 09/17/2019

08467 JOHN SCHNEIDWIND, CAPTAIN, FIRE PREVENTION BUREAU, Retired from 11/30/1996 to 08/29/2019
 Ent CFD: 05/16/1962 **\$6,000.00** \$6,000.00 to DARLENE ANNE SCHNEIDWIND, WIFE
 Deceased: 08/29/2019

E. DEATH BENEFITS:**EXHIBIT I**

08047 FRED J WEYER, FIREFIGHTER, FIRE PREVENTION BUREAU, Retired from 03/27/1988 to 09/06/2019

Ent CFD: 06/16/1960 **\$6,000.00** \$6,000.00 to BERNICE WEYER, WIFE
Deceased: 09/06/2019

08778 HARRY R WHEDON, LIEUTENANT, ENGINE 57, Retired from 06/21/1989 to 07/10/2019

Ent CFD: 02/01/1965 **\$6,000.00** \$3,000.00 to RHONDA DICOSTANZO, DAUGHTER
\$3,000.00 to KIMBERLY WHEDON VAN GORVER,
DAUGHTER
Deceased: 07/10/2019

F. PARTIAL PAYMENTS:**EXHIBIT I**

07754 MARY LOU CADEN, Widow's Annuity from 03/16/2003 to 11/21/2014
Deceased: 11/21/2014 **\$1,020.46** \$1,020.46 to ELIZABETH L TERRY, DAUGHTER

08736 PAUL R GERHARDT, Retired from 03/07/1986 to 08/02/2019
Deceased: 08/02/2019 **\$176.39** \$176.39 to PAUL K GERHARDT, SON

08902 ROGER W GREEN, Retired from 01/25/1992 to 08/18/2019
Deceased: 08/18/2019 **\$2,168.84** \$2,168.84 to JUDITH GREEN, DAUGHTER

13885 EDWARD O GUIDRY, Retired from 11/16/2009 to 08/24/2019
Deceased: 08/24/2019 **\$2,783.41** \$2,783.41 to DEANNA WILLIAM-GUIDRY, DAUGHTER

07313 GEORGE A HEINZ, Retired from 11/19/1994 to 08/28/2019
Deceased: 08/28/2019 **\$5,248.61** \$5,248.61 to DONNA J HEINZ, WIFE

06663 DOLORES E KALL, Widow's Annuity from 09/24/2008 to 05/21/2019
Deceased: 05/21/2019 **\$1,775.08** \$1,775.08 to KEVIN M KALL, SON

08003 BARBARA A KELLY, Widow's Annuity from 04/01/1995 to 04/27/2016
Deceased: 04/27/2016 **\$1,146.45** \$1,146.45 to PATRICK M KELLY, SON

08769 BARBARA RYAN, Widow's Annuity from 11/23/2017 to 08/09/2019
Deceased: 08/09/2019 **\$1,240.50** \$1,240.50 to SUSANNE J PERRAM, DAUGHTER

03214 LORA LEE SNYDER, Widow's Annuity from 03/25/1996 to 08/10/2019
Deceased: 08/10/2019 **\$419.69** \$419.69 to HENRY SNYDER, SON

08047 FRED J WEYER, Retired from 03/27/1988 to 09/06/2019
Deceased: 09/06/2019 **\$832.37** \$832.37 to BERNICE WEYER, WIFE

08778 HARRY R WHEDON, Retired from 06/21/1989 to 07/10/2019
Deceased: 07/10/2019 **\$1,166.50** \$1,166.50 to DAVID BULLARD, SON

EXHIBIT I

G. BENEFIT RECALCULATIONS:

(NONE)

H. REQUEST FOR PERMISSION:**GUARDIANSHIP:**

- 09058 GREGORY M FRAIN BY GAIL A FAVORITI, DAUGHTER
Retired since 12/15/1998
Power of Attorney and Doctor's letter on file.
- 12815 DANA C TUCKER BY DANA THOMPSON, NIECE
Retired since 11/25/2013
Power of Attorney and Doctor's letter on file.
- 08047 BERNICE WEYER BY MAUREEN M PIERUCCI, DAUGHTER
Widow's annuity beginning 09/07/2019 presented 10/16/2019.
Power of Attorney and Doctor's letter on file.

I. REMOVALS:

EVELYN A BALDWIN	Widow's Annuity	Died 09/10/2019
WALTER L BEDNARZ	Annuity	Died 09/01/2019
EARL W BRELIE	Annuity	Died 09/13/2019
WALTER P HAMMER	Annuity	Died 09/12/2019
JONATHAN C RAMIREZ	Active	Died 09/17/2019
LOIS A SULLIVAN	Widow's Annuity	Died 09/19/2019
ANN NANCY GRANT	Widow's Annuity	Died 09/17/2019
HYACINTH SYCHOWSKI	Widow's Annuity	Died 09/17/2019
ROBERT KOSTOLANSKY	Annuity	Died 08/16/2019
DONALD E VOGT	Annuity	Died 09/27/2019
TIMOTHY E MULCAHY	Annuity	Died 09/27/2019
ANTHONY H SCHULZ	Annuity	Died 09/28/2019
HAROLD SWANSON	Annuity	Died 09/30/2019
THORNTON HODGES	Annuity	Died 09/30/2019
HOWARD W LYON	Annuity	Died 10/01/2019
MELVIN C WILSON	Annuity	Died 10/07/2019
EDWIN PERKINS	Annuity	Died 10/08/2019
DANIEL A KELLY	Annuity	Died 10/08/2019
GINO E LAZZAROTTO	Annuity	Died 10/02/2019
ALEX MELNYCZUK	Annuity	Died 09/25/2019
ROBERT R BERTOLINI	Ordinary Disability	09/09/2019
STEVEN R MAXWELL	Duty Disability	Retired 09/24/2019
DYLAN SMITH	\$30.00 Disability	Attain Age 18 10/19/2019

3. PAYMENTS PURSUANT TO ADMINISTRATIVE AND COURT ORDERS:**EXHIBIT I****SDU Child Support:**

- 011699 EDDIE ROBINSON Minimum Formula Annuity since 11/30/2014
RESCIND
Order: 2014D0006717 Date Entered: 10/01/2019
Termination: 09/30/2019 Amount: \$1,063.00 per Month
Payable to STATE DISBURSEMENT UNIT on behalf of EDDINA L ROBINSON
- 013801 DEREK I PEEBLES Minimum Formula Annuity since 06/18/2019
RESCIND
Order: 2006D0079721 Date Entered: 10/01/2019
Termination: 09/30/2019 Amount: \$1,356.00 per Month
Payable to STATE DISBURSEMENT UNIT on behalf of PARIS AND DEREK PEEBLES
- 013801 DEREK I PEEBLES Minimum Formula Annuity since 06/18/2019
ENTER
Order: 2006D0079721 Date Entered: 10/01/2019
Effective: 10/01/2019 Amount: \$1,130.00 per Month
Payable to STATE DISBURSEMENT UNIT on behalf of PARIS AND DEREK PEEBLES
- 015758 GRANT A RAYMOND Occupational Disease Disability since 11/16/2018
ENTER
Order: 2019D079044 Date Entered: 09/11/2019
Effective: 10/01/2019 Amount: \$900.00 per Month
Payable to STATE DISBURSEMENT UNIT on behalf of HELENA CZESAK

EXHIBIT I

4. HEARINGS:

OCCUPATIONAL DISEASE DISABILITY APPLICATIONS:

13036 MICHAEL E TOBAR, CAPTAIN, TRUCK 24

Ent CFD: 07/16/1986 **\$7,180.88** beginning 09/14/2019
\$30.00 a month for 1 minor child, ELLA GRACE

DUTY DISABILITY APPLICATIONS:

14529 SANDRA B COLLINS, LIEUTENANT PARAMEDIC, 5TH DISTRICT RELIEF

Ent CFD: 04/01/1993 **\$8,020.50** beginning 09/29/2019
\$30.00 a month for 1 minor child, BRIAN

Witnesses: (None)

16433 THOMAS E YOUNG, FIREFIGHTER/PARAMEDIC, ENGINE 18

Ent CFD: 10/01/2003 **\$6,334.13** beginning 09/20/2019

Witnesses: CAPT./EMT CHRISTOPHER J SERB, TRUCK11
FF/EMT KEITH M YOPCHICK, ENGINE 18

5. **BOARD REVIEW OF DISABILITY RECIPIENTS:** (August and September Exams)**EXHIBIT I**6. **EXPENDITURES:**A. **ADMINISTRATIVE EXPENSES FOR BOARD REVIEW AND APPROVAL:**

(Expenditures to include the Burke, Burns and Pinelli September, 2019 bill)

B. **EXPENDITURES TO DATE:** (Information Only)C. **REQUEST FOR EXPENDITURES WITHIN BUDGET:** (None)D. **APPROVAL OF 2020 BOARD TRAVEL PURSUANT TO 1-150:**7. **EXECUTIVE DIRECTOR'S REPORT:**8. **OTHER BUSINESS:**A. **INVESTMENT:**

- i. Approval of Minutes – Committee Meeting – September 27, 2019
Regular Meeting
Executive Session
- ii. Investment Report: September 2019
- iii. MWDBE Broker Utilization Review
- iv. Matters Relating to Existing Managers
Chicago Equity Partners
- v. Consideration and Possible Action Regarding Cash Needs and Rebalancing Template
Cash Needs
- vi. Consideration and Possible Action Regarding International Small Cap Mandate

B. **LEGAL:**

- i. Legal Status Report
- ii. Consideration and Possible Action Regarding Guardianship (Member #909538)
- iii. Consideration and Possible Action Regarding Suspension of Benefits
(Members #012920 and #110390)

OTHER BUSINESS:

EXHIBIT I

C. LEGISLATIVE REPORT:

9. **MISCELLANEOUS:**

A. OLD BUSINESS/NEW BUSINESS:

- i. Consideration and Possible Action Regarding Expending Active Member Contributions
- ii. Consideration and Possible Action Regarding Modification of Fraud Reporting Policy

B. PROPOSED 2020 MEETING DATES:

C. CONSIDERATION AND POSSIBLE ACTION REGARDING REQUEST FOR BLIND MAILING – RETIREE HEALTHCARE PLAN:

D. CONSIDERATION AND POSSIBLE ACTION REGARDING SECRETARY’S LETTER:

**THE RETIREMENT BOARD
of the
FIREMEN'S ANNUITY AND BENEFIT FUND
OF CHICAGO**

Suite 300

20 S. Clark Street
(312) 726-5823
Marshall Line 9261

Chicago, IL 60603-1896
Fax (312) 726-2316
<http://www.fabf.org>

(800) 782-7425

November 6, 2019

In addition to the benefits granted to members and spouses each month, the Secretary will also be presenting, for informational purposes only, items of interest that may affect our members. Questions regarding any member's specific situation should be addressed directly to the Fund Office.

MONTHLY NEWS AND INFORMATION FROM YOUR RETIREMENT BOARD

TRUSEE ELECTION RESULTS

The 2019 Active Trustee election results are as follows:

William Murphy	852
David Stoeck	580
Marc McDermott	471

The 2019 Annuitant Trustee election results are as follows:

Daniel Fortuna	1,814
Robert Raica	179
Frank Fogell	114
Cortez Holland	219
Richard Chapello	84
Dennis Scates	64

William Murphy has been elected to the position of Active Firefighter Trustee and Fund President Daniel Fortuna has been re-elected to the position of Annuitant Member Trustee. Both Trustees three-year terms will begin on December 1st, 2019.

On behalf of the entire Board of Trustees, I would like to congratulate all of the candidates who participated in the election and commend the candidates for the positive campaign literature that each candidate distributed. It was great to see a such a strong field of candidates.

I would, also, like to thank all of the active and annuitant members who voted in the election. Active members, retired members, and beneficiaries, please remain vigilant in your participation and interest in our pension fund. Member participation and interest are critical factors in the governance of our pension fund.

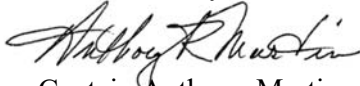
FUNDING SEMINAR PRESENTATIONS

Thank you to all of the members who attended the Funding Seminars that were held by the Fund on October 4th and 5th. Both seminars were very well attended. If you were not able to attend one of the seminars, the presentations are available at www.fabf.org.

CONGRATULATIONS TO BC JOSE MORENO

On behalf of the entire FABF membership, I would like to congratulate Battalion Chief Jose Moreno on his retirement. As anyone who has been promoted in the last 10 to 15 years would agree, I, especially, want to thank him for all the outstanding work he did in publishing the CFD Officer Guides and for generously donating a portion of the proceeds to the EMWQ Widows and Children Fund. Chief Moreno, thank you for your time and your service, we all wish you a long and healthy retirement.

Fund Secretary,



Captain Anthony Martin

REQUIRED DISCLAIMER

The information set forth herein is believed to be reliable but is not guaranteed as to accuracy or completeness by, and is not to be construed as a representation of the Firemen's Annuity & Benefit Fund of Chicago, the Retirement Board (the "Board") or any member of the Board except the Secretary. The information and expressions of opinion contained herein are subject to change without notice. All expressions of opinion, whether or not expressly so stated, are intended merely as such and not as representations of fact. Financial information contained in this newsletter is as of a certain date, is unaudited and should not be relied on.

**Firemen's Annuity & Benefit Fund of Chicago
Summary of Regular Meeting dated 10/16/2019**

**THE RETIREMENT BOARD
of the
FIREMEN'S ANNUITY & BENEFIT FUND
OF CHICAGO**

Suite 1400
20 South Clark Street Chicago, IL 60603-1899
(312) 726-5823 (voice) (312) 726-2316 (fax)
(800) 782-7425 www.fabf.org

ELECTED OFFICIALS

DANIEL A FORTUNA, Annuitant Trustee, President
ANTHONY MARTIN, Active Trustee, Secretary
VACANT, Active Trustee
TIMOTHY MCPHILLIPS, Active Trustee

EX-OFFICIO TRUSTEES

City Clerk, Vice-President, ANNA VALENCIA
City Treasurer, MELISSA CONYEARS-ERVIN
City Comptroller, RESHMA SONI
First Deputy Fire Commissioner, ANNETTE NANCE-HOLT

*** PLEASE POST * * PLEASE POST * * PLEASE POST * * PLEASE POST ***

To All Members:

Listed below are the names of individuals who have applied for a 75% Duty Disability benefit from the Pension Board. Their applications will be presented before this Board at the 11/20/2019 meeting.

Rank, Name, Assignment:

EMT/FF CHRIS A SIGNATOR, TRUCK 19 PIC

Date of Injury:

06/15/2018

Please contact the Pension Fund's Secretary, in writing, using the attached form, if you have any information could assist the Board in its investigation of whether or not it should grant a 75% disability benefit to any of the above individuals.

The Board can subpoena witnesses (Illinois Revised Statutes, Article 6-189) and compel them to attend and before it upon any matter concerning the Fund. Your cooperation will help maintain the integrity of this Fund.

Anthony Martin
Secretary

NAME _____ ADDRESS _____
PHONE _____ COMPANY ASSIGNMENT _____
NAME OF APPLICANT _____
NAME(S) OF WITNESS(ES) _____

FORWARD TO: Secretary
Firemen's Annuity & Benefit Fund
20 South Clark Street, Suite 1400
Chicago, IL 60603

Firemen's Annuity & Benefit Fund of Chicago

Summary of Regular Meeting dated 10/16/2019

MINIMUM FORMULA ANNUITIES:

- 012068 PATRICK BLAKE, EMT BATTALION CHIEF, BATTALION 19
 Ent CFD: 02/01/1982 **\$9,498.42** beginning 09/17/2019
 Retired: 09/17/2019 based on 75% of Final Average Salary
\$284.95 annuity increment, 3%, begins 10/01/2020
- REFUND \$290.49 FOR 2005 & 2006 EID
- 014073 WILLIAM T DIGGS, FIREFIGHTER, ENGINE 70
 Ent CFD: 05/01/1990 **\$6,265.08** beginning 09/18/2019
 Retired: 09/18/2019 based on 75% of Final Average Salary
\$187.95 annuity increment, 3%, begins 10/01/2020
- 016514 RUSSELL M FRYE, EMT FIREFIGHTER, FIRE PREVENTION BUREAU CENTRAL
 Ent CFD: 06/01/2004 **\$3,172.24** beginning 09/15/2019
 Retired: 09/15/2019 based on 40% of Final Average Salary
\$95.17 annuity increment, 3%, begins 10/01/2020
- REFUND \$54.12 FOR 2006 & 2012 EID
 - REFUND \$21,982.23 FOR SPOUSE CONTRIBUTIONS
- 011351 JOHN J MILLERICK, EMT CAPTAIN, TOWER LADDER 54, Occupational Disability since 05/10/2011.
 Ent CFD: 02/18/1980 **\$8,774.63** beginning 10/03/2019
 Retired: 10/03/2019 based on 75% of Maximum Salary
\$263.24 annuity increment, 3%, begins 11/01/2020
- 013455 BARRY A MITCHELL, EMT BATTALION CHIEF, 5TH DISTRICT
 Ent CFD: 08/03/1987 **\$9,426.61** beginning 09/07/2019
 Retired: 09/07/2019 based on 75% of Final Average Salary
\$282.80 annuity increment, 3%, begins 10/01/2020
- REFUND \$796.93 FOR 2007, 2018 & 2019 EID
- 013327 FLORIAN A SKELNIK, EMT CAPTAIN, TRUCK 55
 Ent CFD: 02/17/1987 **\$8,615.94** beginning 09/06/2019
 Retired: 09/06/2019 based on 75% of Final Average Salary
\$258.48 annuity increment, 3%, begins 10/01/2020
- REFUND \$102.95 FOR 2006 & 2009 EID

***Firemen's Annuity & Benefit Fund of Chicago
Summary of Regular Meeting dated 10/16/2019***

WIDOW'S ANNUITIES:

916315 PAULA J BALNIS RAMIREZ, widow of JONATHAN C RAMIREZ, Widow since 09/18/2019.

Ent CFD: 11/01/2002 **\$2,340.60** beginning 09/18/2019
Deceased: 09/17/2019

907421 SHIRLEY DUFFIN, widow of EDWARD M DUFFIN, Retired since 05/25/1992.

Ent CFD: 03/16/1956 **\$3,124.05** beginning 08/30/2019
Deceased: 08/29/2019

907313 DONNA J HEINZ, widow of GEORGE A HEINZ, Retired since 11/19/1994.

Ent CFD: 02/16/1956 **\$2,905.48** beginning 08/29/2019
Deceased: 08/28/2019

908467 DARLENE A SCHNEIDWIND, widow of JOHN SCHNEIDWIND, Retired since 11/30/1996.

Ent CFD: 05/16/1962 **\$3,582.23** beginning 08/30/2019
Deceased: 08/29/2019

908047 BERNICE WEYER, widow of FRED J WEYER, Retired since 03/27/1988.

BY MAUREEN M PIERUCCI

Ent CFD: 06/16/1960 **\$2,080.92** beginning 09/07/2019
Deceased: 09/06/2019

Firemen's Annuity & Benefit Fund of Chicago
Summary of Regular Meeting dated 10/16/2019

DEATH BENEFITS:

007421 EDWARD M DUFFIN, CAPTAIN, TRUCK 31, Retired since 05/25/1992.
 Ent CFD: 03/16/1956 **\$6,000.00** to SHIRLEY DUFFIN, WIFE
 Deceased: 08/28/2019

010221 ROGER A ENGEL, FIRE ENGINEER, ENGINE 23, Retired since 06/18/2004.
 Ent CFD: 12/22/1973 **\$6,000.00** \$3,000.00 to HANNAH GEDWILL, GRANDDAUGHTER
 \$3,000.00 to CONNOR GEDWILL, GRANDSON
 Deceased: 08/30/2019

008736 PAUL R GERHARDT, LIEUTENANT, ENGINE 116, Retired since 03/07/1986.
 Ent CFD: 02/01/1965 **\$6,000.00** \$1,500.00 to PAUL K GERHARDT, SON
 \$1,500.00 to LAURA GENTILE, DAUGHTER
 \$1,500.00 to LYNNE SNUCKEL, DAUGHTER
 \$1,500.00 to JULIE DOLAN, DAUGHTER
 Deceased: 08/01/2019

008902 ROGER W GREEN, FIREFIGHTER, ENGINE 79, Retired since 01/25/1992.
 Ent CFD: 12/16/1965 **\$6,000.00** \$2,000.00 to PATRICIA GREEN, DAUGHTER
 \$2,000.00 to JUDITH GREEN, DAUGHTER
 \$2,000.00 to COLLEEN GREEN, DAUGHTER
 Deceased: 08/17/2019

007313 GEORGE A HEINZ, FIRE ENGINEER, ENGINE 32, Retired since 11/19/1994.
 Ent CFD: 02/16/1956 **\$6,000.00** to DONNA J HEINZ, WIFE
 Deceased: 08/27/2019

008807 DAVID M HICKEY, FIREFIGHTER, TRUCK 54, Retired since 04/22/1992.
 Ent CFD: 07/16/1965 **\$6,000.00** to MAUREEN M SKIBA, DAUGHTER
 Deceased: 09/06/2019

016315 JONATHAN C RAMIREZ, EMT FIREFIGHTER, SUPPORT SERVICES, Widow since 09/18/2019.
 Ent CFD: 11/01/2002 **\$10,400.00** to PAULA J BALNIS RAMIREZ, WIFE
 Deceased: 09/16/2019

008467 JOHN SCHNEIDWIND, CAPTAIN, FIRE PREVENTION BUREAU, Retired since 11/30/1996.
 Ent CFD: 05/16/1962 **\$6,000.00** to DARLENE ANNE SCHNEIDWIND, WIFE
 Deceased: 08/28/2019

008047 FRED J WEYER, FIREFIGHTER, FIRE PREVENTION BUREAU, Retired since 03/27/1988.
 Ent CFD: 06/16/1960 **\$6,000.00** to BERNICE WEYER, WIFE
 Deceased: 09/05/2019

***Firemen's Annuity & Benefit Fund of Chicago
Summary of Regular Meeting dated 10/16/2019***

HEARINGS:

THE FOLLOWING APPLICATION FOR OCCUPATIONAL DISEASE DISABILITY WAS GRANTED:

013036 MICHAEL E TOBAR, CAPTAIN, TRUCK 24
Ent CFD: 07/16/1986 **\$7,180.88** beginning 09/14/2019
\$30.00 a month for 1 minor child, ELLA GRACE

The vote was:

Yeas: CONYEARS-ERVIN MARTIN MCPHILLIPS NANCE-HOLT SONI

Nays: (None)

Not Present: FORTUNA VALENCIA

THE FOLLOWING APPLICATION FOR DUTY DISABILITY WAS GRANTED:

014529 SANDRA B COLLINS, LIEUTENANT PARAMEDIC, 5TH DISTRICT RELIEF
Ent CFD: 04/01/1993 **\$8,020.50** beginning 09/29/2019
\$30.00 a month for 1 minor child, BRIAN

The vote was:

Yeas: CONYEARS-ERVIN MARTIN MCPHILLIPS NANCE-HOLT SONI

Nays: (None)

Not Present: FORTUNA VALENCIA

THE FOLLOWING APPLICATION FOR DUTY DISABILITY WAS GRANTED:

016433 THOMAS E YOUNG, FIREFIGHTER/PARAMEDIC, ENGINE 18
Ent CFD: 10/01/2003 **\$6,334.13** beginning 09/20/2019

The vote was:

Yeas: CONYEARS-ERVIN MARTIN MCPHILLIPS NANCE-HOLT SONI

Nays: (None)

Not Present: FORTUNA VALENCIA

***Firemen's Annuity & Benefit Fund of Chicago
Summary of Regular Meeting dated 10/16/2019***

The following annuitants have passed away since the last regular meeting of the Board:

EVELYN A BALDWIN	Widow's Annuity	Died 09/10/2019
WALTER L BEDNARZ	Annuity	Died 09/01/2019
EARL W BRELIE	Annuity	Died 09/13/2019
WALTER P HAMMER	Annuity	Died 09/12/2019
LOIS A SULLIVAN	Widow's Annuity	Died 09/19/2019
ANN NANCY GRANT	Widow's Annuity	Died 09/17/2019
HYACINTH SYCHOWSKI	Widow's Annuity	Died 09/17/2019
ROBERT KOSTOLANSKY	Annuity	Died 08/16/2019
DONALD E VOGT	Annuity	Died 09/27/2019
TIMOTHY E MULCAHY	Annuity	Died 09/27/2019
ANTHONY H SCHULZ	Annuity	Died 09/28/2019
HAROLD SWANSON	Annuity	Died 09/30/2019
THORNTON HODGES	Annuity	Died 09/30/2019
HOWARD W LYON	Annuity	Died 10/01/2019
MELVIN C WILSON	Annuity	Died 10/07/2019
EDWIN PERKINS	Annuity	Died 10/08/2019
DANIEL A KELLY	Annuity	Died 10/08/2019
GINO E LAZZAROTTO	Annuity	Died 10/02/2019
ALEX MELNYCZUK	Annuity	Died 09/25/2019

Firemen's Annuity & Benefit Fund of Chicago
Summary of Regular Meeting dated 10/16/2019

ANNUITIES GRANTED

<u>Resigned From:</u>	<u>Month:</u>	<u>Year to Date:</u>
Active Duty	5	62
Duty Disability	0	8
Occupational Disease Disability	1	4
Ordinary Disability	0	0
Total Minimum Formula Annuities Granted	6	74
Total Earned Annuities Granted	0	0
Total Annuities Granted	6	74

DISABILITIES GRANTED

<u>Type:</u>	<u>Month:</u>	<u>Year to Date:</u>
Duty Disability	2	16
Occupational Disease Disability	1	9
Ordinary Disability	0	3
Total Disabilities Granted	3	28
Total Disabilities Denied	0	0

WIDOW'S ANNUITIES GRANTED

<u>Type:</u>	<u>Month:</u>	<u>Year to Date:</u>
Regular Widow's Annuity	5	52
Compensation Widow's Annuity	0	0
Total Widow's Annuities Granted	5	52

CHILD'S ANNUITIES GRANTED

<u>Type:</u>	<u>Month:</u>	<u>Year to Date:</u>
Full Child's Annuity	0	0
Child of Duty Death Annuity	0	0
Child of Ordinary Death Annuity	0	1
Total Children Annuities Granted	0	1

Firemen's Annuity and Benefit Fund of Chicago
Board Meeting No. 1067
November 20, 2019, 8:00 a.m.
20 S. Clark Street, Suite 300, Chicago IL 60603
Agenda

1. Roll Call
 - A. Request from Members of the Public to Address the Board
2. Approval of Administrative Items * **
 - A. Approval of Minutes
 - Regular Meeting – October 16, 2019
 - Executive Sessions – October 16, 2019
 - Semi-Annual Review of Executive Session Minutes
 - B. Minimum Formula Annuities
 - C. Widow's and Children's Annuities
 - D. Refunds
 - E. Death Benefits
 - F. Partial Payments
 - G. Benefit Recalculations
 - H. Requests for Permission
 - I. Removals
3. Request for Approval of Payments Pursuant to Administrative and Court Order *
4. Consideration for Approval of the Following Matters * ** *Hearings beginning at 8:45 a.m.*
 - A. Duty Disability
 - i. EMT FF Chris A. Signator, Truck 19 Atty: Jerome MarconiDEFERRED
 - B. Ordinary Disability
 - i. EMT FF James R. McDonald, Air Mask
5. Approval of Board Physician Reviews of Disability Recipients *
6. Expenditures
 - A. Administrative Expenses for Board Review and Approval *
 - B. Expenditures to Date (*Information Only*)
 - C. Request for Expenditure within Budget
 - i. Consideration and Approval of Staff Travel and Conference Attendance *
 - ii. Consideration and Approval of Employee Healthcare Plan for 2020 * **
 - D. Consideration and Approval of Additions to the 2020 Conference Schedule *
7. Consideration and Approval of 2019 Annuitant and Active Election Results *
8. Executive Director's Report
9. Other Business
 - A. Investment
 - i. Investment Report: November 2019
 - ii. Consideration and Possible Action Regarding Cash Needs and Rebalancing: November 2019 *
 - iii. Callan Third Quarter Report
 - B. Legal
 - i. Legal Status Report * **
 - ii. Consideration and Possible Action Regarding Guardianship (Member # 909538) * **
 - iii. Consideration and Possible Action Regarding 1-135 Issue (Member #908077) * **
 - iv. Distribution of Sexual Harassment Training for 2020
 - C. Legislative Report * **
10. Miscellaneous
 - A. Old Business/New Business
 - B. Consideration and Approval of Proposed 2020 Meeting Dates *
 - C. Consideration and Approval of 2020 Holiday Schedule *
 - D. Consideration and Adoption of Resolution Honoring Trustee Peter O'Sullivan *
 - E. Approval of Distribution from Gift Fund Reserve to Ende Menzer Walsh & Quinn Fund *

Note: All times are approximate

** Denotes Action Item*

*** Matters Discussed May Require Executive Session in Accordance with the Open Meetings Act.*

MINUTES

Meeting of the Retirement Board of Trustees of the
FIREMEN'S ANNUITY AND BENEFIT FUND OF CHICAGO
20 S. Clark Street, Suite 300, Chicago, IL 60603

Regular Meeting No. 1067
Wednesday, November 20, 2019
8:00 a.m.

Firemen's Annuity and Benefit Fund of Chicago
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10. Miscellaneous
 - A. Old Business/New Business
 - B. Consideration and Approval of Proposed 2020 Meeting Dates *
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Note: All times are approximate

** Denotes Action Item*

*** Matters Discussed May Require Executive Session in Accordance with the Open Meetings Act.*

1. ROLL CALL: President Daniel Fortuna, Vice-President Anna Valencia, Secretary Anthony Martin, and Trustee Timothy McPhillips, and Reshma Soni.

TRUSTEES PRESENT AFTER ROLL CALL: Trustee Melissa Conyears-Ervin

TRUSTEES ABSENT: Trustee Annette Nance-Holt (*Trustee O’Sullivan resigned from Board due to retirement from CFD*)

OTHERS PRESENT: Fund Attorneys Mary Pat Burns, and Vincent Pinelli, Executive Director Steve Swanson, Deputy Director Lori Lund and Fund Staff Lorna Scott, Jacklyn McAllister, Matthew Clark and Marc Torres. Brady O’Connell, from Callan, the Fund’s Investment Consultant, Marty Johnson from the City’s Department of Finance, and Mark Myslinski from the City Treasurers office were also present. Other members of the public present were active member and trustee elect William Murphy and retired member Dan Sheehan.

A. REQUEST FROM MEMBERS OF THE PUBLIC TO ADDRESS THE BOARD: (None)

9. OTHER BUSINESS:

A. INVESTMENT:

- i. Investment Report: November 2019
- ii. Consideration and Possible Action Regarding Cash Needs and Rebalancing: November 2019
- iii. Callan Third Quarter Report

On motion by McPhillips, second by Martin to revise the prior motion adopted on 9/18/19 to raise cash as detailed in the rebalancing template, between now and the end of 2019, subject to CBRE capital call. The vote was:

*Yeas: Fortuna, Martin, McPhillips, Soni, Valencia
Nays: None*

On motion by Martin, second by Soni to approve the September 27, 2019 Investment Committee Executive Session Minutes and that the minutes remain closed on advice of council. The vote was:

*Yeas: Fortuna, Martin, McPhillips, Soni, Valencia
Nays: None*

OTHER BUSINESS:

INVESTMENT:

Trustee Conyears-Ervin entered the meeting.

*On motion by Martin, second by Valencia to accept Callan's Third Quarter Review.
The vote was:*

*Yeas: Conyears-Ervin, Fortuna, Martin, McPhillips, Soni, Valencia
Nays: None*

2. ADMINISTRATIVE ITEMS:

A. APPROVAL OF MINUTES:

REGULAR MEETING 1066 – October 16, 2019:

On motion by Martin, seconded by Soni, that the minutes of the Regular Meeting held October 16, 2019, were approved. The vote was:

*Yeas: Conyears-Ervin, Fortuna, Martin, McPhillips, Soni, Valencia
Nays: None*

EXECUTIVE SESSION MINUTES – October 16, 2019:

On motion by Martin, seconded by Soni, that the executive session minutes of the Regular Meeting held October 16, 2019, are approved and can be opened on advice of counsel as the need for confidentiality no longer exists. The vote was:

*Yeas: Conyears-Ervin, Fortuna, Martin, McPhillips, Soni, Valencia
Nays: None*

B. MINIMUM FORMULA ANNUITIES:

*On motion by Martin, second by Conyears-Ervin that the Minimum Formula Annuities under Item 2-B of the Board materials are approved (**Exhibit 1**). The vote was:*

*Yeas: Conyears-Ervin, Fortuna, Martin, McPhillips, Soni, Valencia
Nays: None*

ADMINISTRATIVE ITEMS:

C. WIDOW'S ANNUITIES:

*On motion by Martin, second by Valencia that the Widow's Annuities under Item 2-C of the Board materials are approved (**Exhibit 1**). The vote was:*

*Yeas: Conyears-Ervin, Fortuna, Martin, McPhillips, Soni, Valencia
Nays: None*

D. REFUNDS OF CONTRIBUTIONS:

*On motion by Martin, second by Soni that the Refund of Contributions under Item 2-D of the Board materials are approved (**Exhibit 1**). The vote was:*

*Yeas: Conyears-Ervin, Fortuna, Martin, McPhillips, Soni, Valencia
Nays: None*

E. DEATH BENEFITS:

*On motion by Martin, second by Conyears-Ervin that the Death Benefits under Item 2-E of the Board materials are approved (**Exhibit 1**). The vote was:*

*Yeas: Conyears-Ervin, Fortuna, Martin, McPhillips, Soni, Valencia
Nays: None*

F. PARTIAL PAYMENTS:

*On motion by Martin, second by McPhillips, that the Partial Payments under Item 2-F of the Board materials are approved (**Exhibit 1**). The vote was:*

*Yeas: Conyears-Ervin, Fortuna, Martin, McPhillips, Soni, Valencia
Nays: None*

ADMINISTRATIVE ITEMS:

G. BENEFIT RECALCULATIONS: (None)

H. REQUEST FOR PERMISSION:

GUARDIANSHIP:

*On motion by Martin, second by Valencia, that the Request for Permission of Guardianships under Item 2-H of the Board materials be approved based on the representation by staff that all required paperwork was on file (**Exhibit 1**). The vote was:*

*Yeas: Conyears-Ervin, Fortuna, Martin, McPhillips, Soni, Valencia
Nays: None*

I. REMOVALS:

*On motion by Martin, seconded by Soni, that the Removals under Item 2-I of the Board materials are approved (**Exhibit 1**). The vote was:*

*Yeas: Conyears-Ervin, Fortuna, Martin, McPhillips, Soni, Valencia
Nays: None*

3. PAYMENTS PURSUANT TO ADMINISTRATIVE AND COURT ORDERS:

QILDRO:

*On motion by Martin, seconded by Conyears-Ervin that the Payment Pursuant to Administrative and Court Order, QILDRO Orders under Item 3 of the Board materials are approved (**Exhibit 1**). The vote was:*

*Yeas: Conyears-Ervin, Fortuna, Martin, McPhillips, Soni, Valencia
Nays: None*

4. HEARINGS:

B. ORDINARY DISABILITY APPLICATION:

The Secretary presented an application for ordinary disability benefits made to and sworn by:

14930 JAMES R MCDONALD, EMT FIREFIGHTER, AIR MASK

and witnessed in the office of the Fund, accompanied by staff accountant's letter as to amounts and all necessary records. After review of the relevant records by the Board and its Physician, a hearing having been held and after due deliberation, on motion by Martin, second by McPhillips to grant ordinary disability benefits.

*By roll call vote **ordinary disability benefits were granted** pursuant to Illinois Compiled Statutes, 40 ILCS 5/6-152 and the express findings of the Board, in the amount of **\$3,516.57, a month, beginning July 23, 2019.***

The vote was:

Yeas: Conyears-Ervin, Fortuna, Martin, McPhillips, Soni, Valencia

Nays: None

Not Present: Nance-Holt

On motion by Martin, second by McPhillips to schedule a reexamination of Mr. McDonald's disability status consistent with the Board's policy.

The vote was:

Yeas: Conyears-Ervin, Fortuna, Martin, McPhillips, Soni, Valencia

Nays: None

Not Present: Nance-Holt

After review of the Findings of Fact prepared by Fund counsel, on motion by Martin, second by Valencia to adopt the Findings in the McDonald matter.

The vote was:

Yeas: Conyears-Ervin, Fortuna, Martin, McPhillips, Soni, Valencia

Nays: None

Not Present: Nance-Holt

5. BOARD REVIEW OF DISABILITY RECIPIENTS:

On motion by Martin, second by Soni to approve the Board Physician's recommendations for reexaminations. The vote was:

Yeas: Conyears-Ervin, Fortuna, Martin, McPhillips, Soni, Valencia

Nays: None

6. EXPENDITURES:

A. ADMINISTRATIVE EXPENSES FOR BOARD REVIEW AND APPROVAL:

*On motion by Martin, seconded by Soni, that the Expenditures for Administrative Expenses under Item 6-A of the Board materials are approved (**Exhibit 2**). The vote was:*

*Yeas: Conyears-Ervin, Fortuna, Martin, McPhillips, Soni, Valencia
Nays: None*

B. EXPENDITURES TO DATE: (Information Only)

C. REQUEST FOR EXPENDITURES WITHIN BUDGET:

- i. Callan 40th National Conference to be held January 27-29, 2020 in San Francisco, California, attendance by the Fund's CIO

Opal: Group Public Funds Summit to be held January 6-8, 2020 in Scottsdale, Arizona, attendance by the Fund's Executive Director.

*On motion by Martin, second by Soni that the Requests for Expenditures within Budget under Item 6-C of the Board materials are approved (*approved* (**Exhibit 2**). The vote was:*

*Yeas: Conyears-Ervin, Fortuna, Martin, McPhillips, Soni, Valencia
Nays: None*

D. APPROVAL OF ADDITIONS TO 2020 CONFERENCE SCHEDULE:

On motion by Valencia, second by Martin, that the 2020 conference listing be approved as amended. The vote was:

*Yeas: Conyears-Ervin, Fortuna, Martin, McPhillips, Soni, Valencia
Nays: None*

7. CONSIDERATION AND APPROVAL OF 2019 ANNUITANT AND ACTIVE ELECTION RESULTS:

On motion by Martin, second by McPhillips to accept the certification of the 2019 Annuitant and Active election results. The vote was:

*Yeas: Conyears-Ervin, Fortuna, Martin, McPhillips, Soni, Valencia
Nays: None*

8. EXECUTIVE DIRECTOR'S REPORT:

The Executive Director presented his monthly report during which the Board went out of the regular order of business.

10. MISCELLANEOUS:

E. APPROVAL OF DISTRIBUTION FROM GIFT FUND RESERVE TO ENDE MENZER WALSH & QUINN FUND:

On motion by Martin, second by Valencia to adopt the resolution to transfer \$325,000 from the Gift Fund Reserve to the Ende Menzer Walsh & Quinn Fund in order to make the annual distribution to the widow's and orphans of the Chicago Fire Department. The vote was:

Yeas: Conyears-Ervin, Fortuna, Martin, McPhillips, Soni, Valencia
Nays: None

D. CONSIDERATION AND ADOPTION OF RESOLUTION HONORING TRUSTEE PETER O'SULLIVAN:

On motion by Martin, second by Soni to adopt the Resolution honoring Trustee Peter O'Sullivan. The vote was:

Yeas: Conyears-Ervin, Fortuna, Martin, McPhillips, Soni, Valencia
Nays: None

Trustee Valencia left the meeting.

OTHER BUSINESS:

B. LEGAL:

- i. Legal Status Report
- ii. Consideration and Possible Action Regarding Guardianship (*Member #909538*)
- iii. Consideration and Possible Action Regarding 1-135 Issue (*Member #908077*)
- iv. Distribution of Sexual Harassment Training

Ms. Burns reviewed *the Legal Status Report*.

On motion by Martin, second by Conyears-Evans, consistent with Counsel's recommendations, to direct suspended monthly annuity payments on behalf of Member #909538 to the nursing home on an ongoing basis pursuant to the signed affidavit on file. The vote was:

Yeas: Conyears-Ervin, Fortuna, Martin, McPhillips, Soni
Nays: None

OTHER BUSINESS:

LEGAL:

On motion by Martin, second by McPhillips to go into executive session pursuant to 5 ILCS 120/2 (c) 11 to discuss pending litigation. The vote was:

*Yeas: Conyears-Ervin, Martin, McPhillips, Nance-Holt, Soni
Nays: None*

On motion by Martin, second by Conyears-Ervin and by unanimous vote, the Board came out of executive session and the following motion was made.

On motion by McPhillips, second by Conyears-Evans, consistent with the recommendation of counsel to ratify staff's decision to continue to suspend annuity payments for member #908077 pending receipt of additional information with authorization to allow staff to release funds if information is obtained. The vote was:

*Yeas: Conyears-Ervin, Fortuna, Martin, McPhillips, Soni
Nays: None*

Sexual Harassment Training for 2019 was distributed to all Trustees, training to be completed and certification tendered to the Executive Director prior to the end of the year.

The Board returned to the regular order of business to compete the Executive Director's Report.

On motion by Martin, second by Conyears-Ervin to request that GRS, Foster & Foster and Siegel be invited to present to the Board at the December 18, 2019 meeting in response to the RIP for actuarial services. The vote was:

*Yeas: Conyears-Ervin, Fortuna, Martin, McPhillips, Soni
Nays: None*

C. LEGISLATIVE REPORT:

The Legislative Report was distributed.

On motion by Martin, second by Soni to spread the Legislative Report upon the record. The vote was:

*Yeas: Conyears-Ervin, Fortuna, Martin, McPhillips, Soni
Nays: None*

EXPENDITURES:

REQUEST FOR EXPENDITURES WITHIN BUDGET:

ii. Consideration and approval of Employee Healthcare Plan for 2020

On motion by Conyears-Evans, second by Martin to authorize Fund staff to sign all paperwork to renew the employee healthcare plan for 2020 with a \$5,000 overall increase in cost. The vote was:

Yeas: Conyears-Ervin, Fortuna, Martin, McPhillips, Soni

Nays: None

10. **MISCELLANEOUS:**

A. **OLD BUSINESS/NEW BUSINESS:**

B. **CONSIDERATION AND APPROVAL OF PROPOSED 2020 MEETING DATES:**

C. **CONSIDERATION APPROVAL OF 2020 HOLIDAY SCHEDULE:**

On Motion by Martin, second by McPhillips to approve the proposed 2020 meeting dates with meetings to start at 8:30 a.m. The vote was:

Yeas: Conyears-Ervin, Fortuna, Martin, McPhillips, Soni

Nays: None

On motion by Martin, second by McPhillips to approve the proposed 2020 holiday schedule. The vote was:

Yeas: Conyears-Ervin, Fortuna, Martin, McPhillips, Soni

Nays: None

There being no further business to discuss, on motion by Martin, second by McPhillips and by unanimous vote, the meeting was adjourned.

EXHIBIT 1

1. ROLL CALL:A. REQUEST FROM MEMBERS OF THE PUBLIC TO ADDRESS THE BOARD:2. APPROVAL OF ADMINISTRATIVE ITEMS:A. APPROVAL OF MINUTES:REGULAR MINUTES - OCTOBER 16, 2019:EXECUTIVE SESSION MINUTES - OCTOBER 16, 2019:SEMI-ANNUAL REVIEW OF EXECUTIVE SESSION MINUTES:B. RETIREMENT ANNUITIES:MINIMUM FORMULA ANNUITIES:

11182 RAYMOND J ANTONUCCI, EMT BATTALION CHIEF, BATTALION 13, Duty Disability since 09/09/2007

Ent CFD:	02/18/1980	\$9,568.88	beginning 11/25/2019
Retired:	11/25/2019		based on 75% of Maximum Salary
		\$287.07	annuity increment, 3%, begins 12/01/2020

- COLLECT **\$66.61** FOR 2007 EID
- REFUND **\$120.41** FOR 2001, 2006 & 2011 EID

10955 DONATO BINETTI, EMT FIRE ENGINEER, ENGINE 11, Occ Dis Disability since 10/01/2008

Ent CFD:	01/02/1980	\$7,113.38	beginning 11/30/2019
Retired:	11/30/2019		based on 75% of Maximum Salary
		\$213.40	annuity increment, 3%, begins 12/01/2020

- COLLECT **\$66.61** FOR 2008 EID
- REFUND **\$129.51** FOR 2006 & 2011 EID

11913 WILLIAM P BLOCK, EMT BATTALION CHIEF, BATTALION 10

Ent CFD:	02/20/1980	\$9,568.88	beginning 10/04/2019
Retired:	10/04/2019		based on 75% of Maximum Salary
		\$287.07	annuity increment, 3%, begins 11/01/2020

- REFUND **\$425.37** FOR 2006 & 2011 EID

15456 INKANG CHO, FIREFIGHTER, ENGINE 55

Ent CFD:	02/02/1998	\$4,056.44	beginning 02/01/2019
Retired:	02/01/2019		based on 52.5% of Final Average Salary
		\$60.85	annuity increment, 1.5%, begins 12/01/2027
			last one on 01/01/2046

- COLLECT **\$122.43** FOR 2009 & 2014 EID
- REFUND **\$191.90** FOR 2006 & 2015 EID

11965 RICHARD A COLBY, EMT CAPTAIN, TRUCK 31, Duty Disability since 02/20/2016

Ent CFD:	03/01/1980	\$8,774.63	beginning 11/30/2019
Retired:	11/30/2019		based on 75% of Maximum Salary
		\$263.24	annuity increment, 3%, begins 12/01/2020

EXHIBIT 1

**B. RETIREMENT ANNUITIES:
MINIMUM FORMULA ANNUITIES:**

10970 JOHN R DZIEDZIC, EMT LIEUTENANT, ENGINE 86, Occ Dis Disability since 02/06/2006

Ent CFD:	01/02/1980	\$7,838.63	beginning 11/11/2019
Retired:	11/11/2019		based on 75% of Maximum Salary
		\$235.16	annuity increment, 3%, begins 12/01/2020

● REFUND **\$571.15** FOR 2006 EID

12409 THOMAS GILLESPIE, EMT BATTALION CHIEF, BATTALION 8

Ent CFD:	07/01/1983	\$9,506.16	beginning 10/08/2019
Retired:	10/08/2019		based on 75% of Final Average Salary
		\$285.18	annuity increment, 3%, begins 11/01/2020

14357 OSA M HATTEN, FIRE ENGINEER, 2ND DISTRICT RELIEF, Duty Disability since 03/25/2011

Ent CFD:	10/01/1991	\$6,423.04	beginning 11/19/2019
Retired:	11/19/2019		based on 72.5% of Final Average Salary
		\$192.69	annuity increment, 3%, begins 12/01/2020

14360 JOHN R HERNER, EMT CAPTAIN, ENGINE 112

Ent CFD:	10/01/1991	\$8,371.79	beginning 10/10/2019
Retired:	10/10/2019		based on 72.5% of Final Average Salary
		\$251.15	annuity increment, 3%, begins 11/01/2020

13893 KEVIN E HOUSLEY, FIREFIGHTER, TRUCK 4, Occ Dis Disability since 08/20/2004

Ent CFD:	11/01/1989	\$6,275.27	beginning 11/30/2019
Retired:	11/30/2019		based on 75% of Final Average Salary
		\$188.26	annuity increment, 3%, begins 12/01/2020

● REFUND **\$19,719.40** FOR SPOUSE CONTRIBUTIONS

12199 DENNIS G KELLY, BATTALION CHIEF, BATTALION 10

Ent CFD:	02/01/1983	\$8,923.61	beginning 10/15/2019
Retired:	10/15/2019		based on 75% of Final Average Salary
		\$267.71	annuity increment, 3%, begins 11/01/2020

11108 JAMES P KLEINICK, EMT LIEUTENANT, ENGINE 32, Duty Disability since 10/21/2008

Ent CFD:	02/15/1980	\$7,838.63	beginning 11/30/2019
Retired:	11/30/2019		based on 75% of Maximum Salary
		\$235.16	annuity increment, 3%, begins 12/01/2020

● REFUND **\$289.72** FOR 2004, 2006 & 2011 EID

14147 PETER K LAZZARA, PARAMEDIC FIELD CHIEF, 4-5-7

Ent CFD:	07/16/1990	\$8,923.61	beginning 10/18/2019
Retired:	10/18/2019		based on 75% of Final Average Salary
		\$267.71	annuity increment, 3%, begins 11/01/2020

● REFUND **\$160.57** FOR 2006 & 2011 EID

EXHIBIT 1

**B. RETIREMENT ANNUITIES:
MINIMUM FORMULA ANNUITIES:**

13910 MICHAEL K MAGEE, EMT FIRE ENGINEER, 3RD DISTRICT RELIEF, Duty Disability since 01/09/2007

Ent CFD:	11/01/1989	\$7,072.43	beginning 11/23/2019
Retired:	11/23/2019		based on 75% of Final Average Salary
		\$212.17	annuity increment, 3%, begins 12/01/2020

- REFUND **\$23,661.07** FOR SPOUSE CONTRIBUTIONS

12603 PETER R OSULLIVAN, EMT LIEUTENANT, TRUCK 11

Ent CFD:	01/17/1978	\$7,838.63	beginning 10/14/2019
Retired:	10/14/2019		based on 75% of Maximum Salary
		\$235.16	annuity increment, 3%, begins 11/01/2020

12593 MICHAEL OKEEFE, PARAMEDIC IN CHARGE, AMBULANCE 35, Duty Disability since 05/29/1989

Ent CFD:	07/01/1983	\$6,720.75	beginning 11/30/2019
Retired:	11/30/2019		based on 75% of Maximum Salary
		\$201.62	annuity increment, 3%, begins 12/01/2020

12617 DAVID S PHALIN, LIEUTENANT PARAMEDIC, TOWER LADDER 5, Occ Dis Disability since 08/12/2015

Ent CFD:	02/04/1980	\$8,020.50	beginning 11/30/2019
Retired:	11/30/2019		based on 75% of Maximum Salary
		\$240.62	annuity increment, 3%, begins 12/01/2020

11124 RUSSELL PIAGENTINI, FIREFIGHTER, TRUCK 7, Occ Dis Disability since 09/02/2011

Ent CFD:	02/15/1980	\$6,311.63	beginning 11/20/2019
Retired:	11/20/2019		based on 75% of Maximum Salary
		\$189.35	annuity increment, 3%, begins 12/01/2020

- COLLECT **\$68.89** FOR 2011 EID
- REFUND **\$11.97** FOR 2006 EID

13311 SHERRY J PINKSTON, FIREFIGHTER, ENGINE 80, Duty Disability since 04/12/2014

Ent CFD:	02/17/1987	\$6,275.27	beginning 11/13/2019
Retired:	11/13/2019		based on 75% of Final Average Salary
		\$188.26	annuity increment, 3%, begins 12/01/2020

- COLLECT **\$124.73** FOR 2004 EID & 2014 EID
- REFUND **\$58.34** FOR 2008 EID
- REFUND **\$37,680.49** FOR SPOUSE CONTRIBUTIONS

13958 JEFF J SOFIA, FIRE ENGINEER, ENGINE 119, Duty Disability since 10/04/2010

Ent CFD:	11/01/1989	\$6,682.05	beginning 11/30/2019
Retired:	11/30/2019		based on 75% of Final Average Salary
		\$200.46	annuity increment, 3%, begins 12/01/2020

- COLLECT **\$88.81** FOR 2010 EID
- REFUND **\$240.26** FOR 2006 & 2011 EID
- REFUND **\$31,062.29** FOR SPOUSE CONTRIBUTIONS

EXHIBIT 1

**B. RETIREMENT ANNUITIES:
MINIMUM FORMULA ANNUITIES:**

11737 JOHN J SPIEKERMAN, FIREFIGHTER, ENGINE 124, Occ Dis Disability since 03/11/2010

Ent CFD:	02/19/1980	\$6,311.63	beginning 11/30/2019
Retired:	11/30/2019		based on 75% of Maximum Salary
		\$189.35	annuity increment, 3%, begins 12/01/2020

- COLLECT **\$66.61** FOR 2010 EID
- REFUND **\$228.72** FOR 2006 & 2011 EID
- REFUND **\$42,231.31** FOR SPOUSE CONTRIBUTIONS

11010 JOHN STROCCHIA, FIRE ENGINEER, AIR SEA RESCUE

Ent CFD:	01/02/1980	\$6,720.75	beginning 10/08/2019
Retired:	10/08/2019		based on 75% of Maximum Salary
		\$201.62	annuity increment, 3%, begins 11/01/2020

14129 THOMAS G TAFF, FIREFIGHTER, TRUCK 50, Duty Disability since 06/27/2005

Ent CFD:	05/01/1990	\$6,275.27	beginning 11/30/2019
Retired:	11/30/2019		based on 75% of Final Average Salary
		\$188.26	annuity increment, 3%, begins 12/01/2020

- REFUND **\$128.42** FOR 2006 EID

13568 ALBERT W TENTLER, LIEUTENANT, TRUCK 9

Ent CFD:	05/02/1988	\$7,354.25	beginning 10/27/2019
Retired:	10/27/2019		based on 75% of Final Average Salary
		\$220.63	annuity increment, 3%, begins 11/01/2020

15288 MILTON G WEBSTER JR, EMT LIEUTENANT, ARIAL TOWER 1

Ent CFD:	03/04/1997	\$5,616.94	beginning 10/09/2019
Retired:	10/09/2019		based on 57.5% of Final Average Salary
		\$168.51	annuity increment, 3%, begins 11/01/2020

14482 NATHANIEL WILLIAMS, PARAMEDIC IN CHARGE, AMBULANCE 22, Duty Disability since 04/23/2000

Ent CFD:	07/16/1992	\$5,959.04	beginning 11/02/2019
Retired:	11/02/2019		based on 70% of Final Average Salary
		\$178.77	annuity increment, 3%, begins 12/01/2020

- REFUND **\$370.21** FOR 1997 & 2000 EID
- REFUND **\$10,264.80** FOR SPOUSE CONTRIBUTIONS

EXHIBIT 1

**C. SURVIVOR ANNUITIES:
WIDOW'S ANNUITIES:**

05950 GERTRUDE P KELLEY, widow of RICHARD W KELLEY, Retired since 11/30/1984
 Ent CFD: 04/16/1951 **\$1,889.76** beginning 03/13/2019
 Deceased: 03/12/2019

08430 BERNICE A KOSTOLANSKY, widow of ROBERT KOSTOLANSKY, Retired since 11/29/1995
 Ent CFD: 05/16/1962 **\$2,670.87** beginning 08/17/2019
 Deceased: 08/16/2019

15057 PAMELA A LYON, widow of HOWARD W LYON, Retired since 06/17/2016
 Ent CFD: 06/17/1996 **\$2,338.19** beginning 10/02/2019
 Deceased: 10/01/2019

09645 TAISA E MAGNUS, widow of ALEX MELNYCZUK, Retired since 02/24/1993
 Ent CFD: 02/16/1969 **\$1,872.53** beginning 09/26/2019
 Deceased: 09/25/2019

08832 NANCY J MULCAHY, widow of TIMOTHY E MULCAHY, Retired since 11/29/1998
 Ent CFD: 07/16/1965 **\$3,388.76** beginning 09/28/2019
 Deceased: 09/27/2019

12568 PATRICIA A MULLENHOFF, widow of ALFRED J MULLENHOFF, Retired since 07/28/2003
 Ent CFD: 12/01/1976 **\$2,005.14** beginning 09/29/2019
 Deceased: 09/28/2019

10642 YVETTE L PERKINS, widow of EDWIN PERKINS, Retired since 11/02/2011
 Ent CFD: 10/10/1978 **\$3,378.09** beginning 10/09/2019
 Deceased: 10/08/2019

07951 MARY F SCHULZ, widow of ANTHONY H SCHULZ, Retired since 11/16/2000
 Ent CFD: 05/01/1959 **\$4,516.43** beginning 09/29/2019
 Deceased: 09/28/2019

09567 MARIE STRICKLER, widow of BERNARD F STRICKLER, Retired since 05/03/2006
 Ent CFD: 11/01/1968 **\$3,321.35** beginning 10/15/2019
 Deceased: 10/14/2019

09100 JUDITH SWANSON, widow of HAROLD SWANSON, Retired since 10/25/2003
 Ent CFD: 08/16/1966 **\$3,745.93** beginning 10/01/2019
 Deceased: 09/30/2019

**C. SURVIVOR ANNUITIES:
WIDOW'S ANNUITIES:**

EXHIBIT 1

10076 AMY WILSON, widow of MELVIN C WILSON, Retired since 11/13/2001

Ent CFD:	06/16/1971	\$2,872.18	beginning 10/08/2019
Deceased:	10/07/2019		

D. REFUNDS:
REFUNDS OF CONTRIBUTIONS:

EXHIBIT 1

16990 LOUIE V SOTO, FIREFIGHTER

Ent CFD: 02/01/2006 **\$1,038.03** Refund of Contributions
TERMINATION 04/26/2006

EXHIBIT 1

E. DEATH BENEFITS:

06460	EARL W BRELIE, BATTALION CHIEF, BATTALION 6, Retired from 07/22/1991 to 09/13/2019			
	Ent CFD: 01/16/1954	\$6,000.00	\$2,000.00 to SCOTT BRELIE, SON	
			\$2,000.00 to LYNN GAREL, DAUGHTER	
			\$2,000.00 to PAUL BRELIE, SON	
	Deceased: 09/13/2019			
10198	DONALD CIPRIANI, CAPTAIN, ENGINE 97, Retired from 04/03/2000 to 10/21/2019			
	Ent CFD: 12/22/1973	\$6,000.00	\$6,000.00 to SHEILA D MCNICHOLAS, WIFE	
	Deceased: 10/21/2019			
08655	THORNTON HODGES, FIRE ENGINEER, ENGINE 75, Retired from 10/02/1989 to 09/30/2019			
	Ent CFD: 06/01/1964	\$6,000.00	\$3,000.00 to THORTON HODGES JR, SON	
			\$3,000.00 to GAIL SUNSARAY HODGES, DAUGHTER	
	Deceased: 09/30/2019			
08812	MICHAEL F HOULIHAN, FIREFIGHTER, ENGINE 64, Retired from 10/19/1990 to 10/18/2019			
	Ent CFD: 07/16/1965	\$6,000.00	\$6,000.00 to KATHLEEN HESELTINE, DAUGHTER	
	Deceased: 10/18/2019			
09807	STEVEN T KEATING, FIREFIGHTER, REPAIR SHOPS, Retired from 06/03/1999 to 08/21/2019			
	Ent CFD: 04/16/1970	\$6,000.00	\$2,000.00 to MICHELE WILLIS WARD, DAUGHTER	
			\$2,000.00 to PATRICIA KEATING, DAUGHTER	
			\$2,000.00 to JENNIFER KEATING, DAUGHTER	
	Deceased: 08/21/2019			
05950	RICHARD W KELLEY, FIREFIGHTER, HOOK & LADDER 56, Retired from 11/30/1984 to 03/12/2019			
	Ent CFD: 04/16/1951	\$6,000.00	\$6,000.00 to GERTRUDE PATRICIA KELLEY, WIFE	
	Deceased: 03/12/2019			
08430	ROBERT KOSTOLANSKY, FIREFIGHTER, ENGINE 64, Retired from 11/29/1995 to 08/16/2019			
	Ent CFD: 05/16/1962	\$6,000.00	\$6,000.00 to BERNICE KOSTOLANSKY, WIFE	
	Deceased: 08/16/2019			
15057	HOWARD W LYON, FIREFIGHTER PARAMEDIC (PER ARBITRATORS AWARD), ENGINE 10, Retired from 06/17/2016 to 10/01/2019			
	Ent CFD: 06/17/1996	\$6,000.00	\$6,000.00 to PAMELA A LYON, WIFE	
	Deceased: 10/01/2019			
09645	ALEX MELNYCZUK, FIRE ENGINEER, RESCUE 3, Retired from 02/24/1993 to 09/25/2019			
	Ent CFD: 02/16/1969	\$6,000.00	\$6,000.00 to TAISA E MAGNUS, WIFE	
	Deceased: 09/25/2019			

EXHIBIT 1

E. DEATH BENEFITS:

08832	TIMOTHY E MULCAHY, LIEUTENANT, ENGINE 64, Retired from 11/29/1998 to 09/27/2019
	Ent CFD: 07/16/1965 \$6,000.00 \$6,000.00 to NANCY J MULCAHY, WIFE
	Deceased: 09/27/2019
09830	FRANK A PARA, LIEUTENANT, ENGINE 65, Retired from 06/28/2005 to 10/19/2019
	Ent CFD: 04/16/1970 \$6,000.00 \$6,000.00 to FRANK A PARA TRUST DATED JULY 24, 2017, WENDY GABLE, SUCCESSOR
	Deceased: 10/19/2019
10642	EDWIN PERKINS, FIREFIGHTER, ENGINE 122, Retired from 11/02/2011 to 10/08/2019
	Ent CFD: 10/10/1978 \$6,000.00 \$6,000.00 to YVETTE L PERKINS, WIFE
	Deceased: 10/08/2019
07951	ANTHONY H SCHULZ, BATTALION CHIEF, 16TH BATTALION, Retired from 11/16/2000 to 09/28/2019
	Ent CFD: 05/01/1959 \$6,000.00 \$6,000.00 to MARY F SCHULZ, WIFE
	Deceased: 09/28/2019
09567	BERNARD F STRICKLER, FIREFIGHTER, SQUAD 1, Retired from 05/03/2006 to 10/14/2019
	Ent CFD: 11/01/1968 \$6,000.00 \$4,247.63 to CFMACU, CREDITOR \$1,752.37 to MARIE STRICKLER, WIFE
	Deceased: 10/14/2019
09100	HAROLD SWANSON, LIEUTENANT, ENGINE 11, Retired from 10/25/2003 to 09/30/2019
	Ent CFD: 08/16/1966 \$6,000.00 \$6,000.00 to JUDITH M SWANSON, WIFE
	Deceased: 09/30/2019
07852	DONALD E VOGT, CAPTAIN, ENGINE 106, Retired from 08/24/1989 to 09/27/2019
	Ent CFD: 01/16/1959 \$6,000.00 \$6,000.00 to MARGARET T KALINA, FIANCEE
	Deceased: 09/27/2019
10076	MELVIN C WILSON, FIREFIGHTER, TRUCK 57, Retired from 11/13/2001 to 10/07/2019
	Ent CFD: 06/16/1971 \$6,000.00 \$6,000.00 to DIANE PIONTEK, DAUGHTER
	Deceased: 10/07/2019

EXHIBIT 1

F. PARTIAL PAYMENTS:

07716 EVELYN A BALDWIN, Widow's Annuity from 05/19/1993 to 09/10/2019
Deceased: 09/10/2019 **\$491.58** \$491.58 to PAUL D BALDWIN, SON

06460 EARL W BRELIE, Retired from 07/22/1991 to 09/13/2019
Deceased: 09/13/2019 **\$2,853.59** \$2,853.59 to SCOTT BRELIE, SON

10198 DONALD CIPRIANI, Retired from 04/03/2000 to 10/21/2019
Deceased: 10/21/2019 **\$4,266.87** \$4,266.87 to SHEILA D MCNICHOLAS, WIFE

12942 ANTHONY O COOK, Retired from 11/30/2015 to 10/22/2019
Deceased: 10/22/2019 **\$4,695.04** \$4,695.04 to DOMINYQUE A COOK, DAUGHTER

07892 ANN NANCY GRANT, Widow's Annuity from 03/03/2011 to 09/17/2019
Deceased: 09/17/2019 **\$991.44** \$991.44 to KATHLEEN E MCGEE, DAUGHTER

08807 DAVID M HICKEY, Retired from 04/22/1992 to 09/07/2019
Deceased: 09/07/2019 **\$844.11** \$844.11 to MAUREEN M SKIBA, DAUGHTER

09807 STEVEN T KEATING, Retired from 06/03/1999 to 08/21/2019
Deceased: 08/21/2019 **\$3,555.23** \$3,555.23 to JENNIFER KEATING, DAUGHTER

05950 RICHARD W KELLEY, Retired from 11/30/1984 to 03/12/2019
Deceased: 03/12/2019 **\$1,463.04** \$1,463.04 to GERTRUDE PATRICIA KELLEY, WIFE

08999 BARBARA A LAGRECA, Widow's Annuity from 03/23/2017 to 08/24/2019
Deceased: 08/24/2019 **\$2,642.16** \$2,642.16 to DAVID J LAGRECA, SON

15057 HOWARD W LYON, Retired from 06/17/2016 to 10/01/2019
Deceased: 10/01/2019 **\$150.85** \$150.85 to PAMELA A LYON, WIFE

12568 ALFRED J MULLENHOFF, Retired from 07/28/2003 to 09/28/2019
Deceased: 09/28/2019 **\$3,742.92** \$3,742.92 to PATRICIA MULLENHOFF, WIFE

07920 MARY MUNSON, Widow's Annuity from 11/01/2018 to 08/24/2019
Deceased: 08/24/2019 **\$2,059.01** \$2,059.01 to MINA KARAGAS, DAUGHTER

09830 FRANK A PARA, Retired from 06/28/2005 to 10/19/2019
Deceased: 10/19/2019 **\$4,248.33** \$4,248.33 to WENDY A GABLE, DAUGHTER

10642 EDWIN PERKINS, Retired from 11/02/2011 to 10/08/2019
Deceased: 10/08/2019 **\$1,743.53** \$1,743.53 to YVETTE L PERKINS, WIFE

06144 BARBARA SPEHN, Widow's Annuity from 12/02/2000 to 08/16/2019
Deceased: 08/16/2019 **\$1,133.04** \$1,133.04 to MICHAEL J SPEHN, SON

09567 BERNARD F STRICKLER, Retired from 05/03/2006 to 10/14/2019
Deceased: 10/14/2019 **\$2,999.92** \$2,999.92 to MARIE STRICKLER, WIFE

07376 LOIS A SULLIVAN, Widow's Annuity from 09/11/2018 to 09/19/2019
Deceased: 09/19/2019 **\$1,881.41** \$1,881.41 to BRIAN C SULLIVAN, SON

07486 HYACINTH SYCHOWSKI, Widow's Annuity from 10/14/2018 to 09/17/2019
Deceased: 09/17/2019 **\$1,254.84** \$1,254.84 to TIMOTHY SRAGA, SON

EXHIBIT 1

F. PARTIAL PAYMENTS:

- 07852 DONALD E VOGT, Retired from 08/24/1989 to 09/27/2019
Deceased: 09/27/2019 **\$5,055.35** \$5,055.35 to KATHLEEN VOGT, NIECE
- 10076 MELVIN C WILSON, Retired from 11/13/2001 to 10/07/2019
Deceased: 10/07/2019 **\$1,297.11** \$1,297.11 to AMY WILSON, WIFE

EXHIBIT 1

G. BENEFIT RECALCULATIONS:

(NONE)

H. REQUEST FOR PERMISSION:**GUARDIANSHIP:**

- 09149 RICCARDA CUNNINGHAM BY FNBC BANK AND TRUST, COURT APPOINTED GUARDIAN
Widow's Annuity since 03/14/2009
Court Letters of Guardianship on file.
- 05950 GERTRUDE P KELLEY BY PATRICIA K HAGEDORN, DAUGHTER
Widow's annuity beginning 03/13/2019 presented 11/20/2019.
Power of Attorney and Doctor's letter on file.

I. REMOVALS:

MICHAEL J BAUER	Annuity	Died 10/13/2019
TIMOTHY DOBCZYK	Ordinary Disability	Died 10/10/2019
SALLY MCGUIRE	Widow's Annuity	Died 10/14/2019
BERNARD F STRICKLER	Annuity	Died 10/14/2019
DONALD CIPRIANI	Annuity	Died 10/21/2019
ANTHONY O COOK	Annuity	Died 10/22/2019
FRANK A PARA	Annuity	Died 10/19/2019
MICHAEL F HOULIHAN	Annuity	Died 10/18/2019
BARBARA CAMPBELL	Widow's Annuity	Died 09/08/2019
WILLIAM J RADTKE	Annuity	Died 03/08/2015
MAY A MIERENDORF	Widow's Annuity	Died 10/22/2019
DON CUNNINGHAM	Annuity	Died 11/09/2019
DORA MCCARTHY	Widow's Annuity	Died 11/09/2019
ANTOINETTE ZIELEZINSKI	Widow's Annuity	Died 11/15/2019
JOHN J MILLERICK	Occupational Disease Disability	Retired 10/03/2019
MELODY MARIE MENDOZA	Child's Annuity	Attain Age 18 11/10/2019

EXHIBIT 1

3. PAYMENTS PURSUANT TO ADMINISTRATIVE AND COURT ORDERS:**QILDRO:**

- 011010 JOHN STROCCHIA Minimum Formula Annuity beginning 10/08/2019
ENTER PENDING CALCULATION ORDER
Order: 12 D 1542 Date Entered: 02/19/2014
Amount: 50% of the Marital Portion of Death Benefit
Payable to KAREN STROCCHIA
- 011010 JOHN STROCCHIA Minimum Formula Annuity beginning 10/08/2019
ENTER PENDING CALCULATION ORDER
Order: 12 D 1542 Date Entered: 02/19/2014
Amount: 50% of the Marital Portion of Spousal Contributions
Payable to KAREN STROCCHIA
- 011010 JOHN STROCCHIA Minimum Formula Annuity beginning 10/08/2019
ENTER PENDING CALCULATION ORDER
Order: 12 D 1542 Date Entered: 02/19/2014
Effective: 10/08/2019 Amount: \$2,362.10 per Month
plus a portion of all future automatic increases
Payable to KAREN STROCCHIA
- 011437 DENNIS SZCZEPANIAK Minimum Formula Annuity since 12/31/2013
ENTER
Order: 2018 D5 30028 Date Entered: 09/26/2019
Amount: \$1,975.00 for portion of Death Benefit
Payable to CHERYL R. SZCZEPANIAK
- 011437 DENNIS SZCZEPANIAK Minimum Formula Annuity since 12/31/2013
ENTER
Order: 2018 D5 30028 Date Entered: 09/26/2019
Effective: 11/01/2019 Amount: \$2,396.04 per Month
plus a portion of all future automatic increases
Payable to CHERYL R SZCZEPANIAK
- 011827 TERENCE P GAVIN Minimum Formula Annuity since 07/23/2019
ENTER CALCULATION ORDER FINALIZED
Order: 12 D 5965 Date Entered:
Amount: \$1,943.04 for portion of Death Benefit
Payable to KATHY GAVIN
- 011827 TERENCE P GAVIN Minimum Formula Annuity since 07/23/2019
ENTER CALCULATION ORDER FINALIZED
Order: 12 D 5965 Date Entered:
Effective: 07/23/2019 Amount: \$2,935.10 per Month
plus a portion of all future automatic increases
Payable to KATHY GAVIN

EXHIBIT 1

3. PAYMENTS PURSUANT TO ADMINISTRATIVE AND COURT ORDERS:QILDRO:

013568	ALBERT W TENTLER ENTER Order: 10 D 4002 Payable to ANN TENTLER	Minimum Formula Annuity beginning 10/27/2019 PENDING CALCULATION ORDER Date Entered: 09/14/2011 Amount: 50% of the Marital Portion of Death Benefit
013568	ALBERT W TENTLER ENTER Order: 10 D 4002 Effective: 10/27/2019 Payable to ANN TENTLER	Minimum Formula Annuity beginning 10/27/2019 PENDING CALCULATION ORDER Date Entered: 09/14/2011 Amount: \$2,704.34 per Month plus a portion of all future automatic increases
013568	ALBERT W TENTLER ENTER Order: 10 D 4002 Payable to ANN TENTLER	Minimum Formula Annuity beginning 10/27/2019 PENDING CALCULATION ORDER Date Entered: 09/14/2011 Amount: 50% of the Marital Portion of Spousal Contributions

4. HEARINGS:

ORDINARY DISABILITY APPLICATIONS:

14980 JAMES R MCDONALD, EMT FIREFIGHTER, AIR MASK

Ent CFD: 05/16/1996 **\$3,516.57** beginning 07/23/2019

EXHIBIT 1

5. **BOARD REVIEW OF DISABILITY RECIPIENTS:**

6. **EXPENDITURES:**
 - A. **ADMINISTRATIVE EXPENSES FOR BOARD REVIEW AND APPROVAL:**

(Expenditures to include the Burke, Burns and Pinelli October, 2019 bill)

 - B. **EXPENDITURES TO DATE:** (Information Only)

 - C. **REQUEST FOR EXPENDITURES WITHIN BUDGET:**
 - i. Callan 40th National Conference to be held January 27-29, 2020 in San Francisco, California, attendance by the Fund's CIO

Opal: Group Public Funds Summit to be held January 6-8, 2020 in Scottsdale, Arizona, attendance by the Fund's Executive Director.
 - ii. Consideration and Approval of Employee Healthcare Plan for 2020

 - D. **APPROVAL OF ADDITIONS TO 2020 CONFERENCE SCHEDULE:**

7. **CONSIDERATION AND APPROVAL OF 2019 ANNUITANT AND ACTIVE ELECTION RESULTS:**

8. **EXECUTIVE DIRECTOR'S REPORT:**

9. **OTHER BUSINESS:**
 - A. **INVESTMENT:**
 - i. Investment Report: November 2019
 - ii. Consideration and Possible Action Regarding Cash Needs and Rebalancing: November 2019
 - iii. Callan Third Quarter Report

 - B. **LEGAL:**
 - i. Legal Status Report
 - ii. Consideration and Possible Action Regarding Guardianship (*Member #909538*)
 - iii. Consideration and Possible Action Regarding 1-135 Issue (*Member #908077*)
 - iv. Distribution of Sexual Harassment Training

EXHIBIT 1

OTHER BUSINESS:

C. LEGISLATIVE REPORT:

10. **MISCELLANEOUS:**

A. OLD BUSINESS/NEW BUSINESS:

B. CONSIDERATION AND APPROVAL OF PROPOSED 2020 MEETING DATES:

C. CONSIDERATION APPROVAL OF 2020 HOLIDAY SCHEDULE:

**D. CONSIDERATION AND ADOPTION OF RESOLUTION HONORING
TRUSTEE PETER O'SULLIVAN:**

**E. APPROVAL OF DISTRIBUTION FROM GIFT FUND RESERVE TO ENDE MENZER
WALSH & QUINN FUND:**

THE FIREMEN'S ANNUITY AND BENEFIT FUND OF CHICAGO

20 S. CLARK ST. SUITE 300

CHICAGO, IL 60603

MINUTES OF CLOSED SESSION

October 16, 2019

Regular Board Meeting #1066 8:00 AM

At the October 16, 2019, Regular Board Meeting the Board voted to go into Executive Session.

Upon a motion by Trustee Martin and seconded by Trustee Conyears-Ervin and the affirmative vote of the following Board members present: Conyears-Ervin, Martin, McPhillips, Nance-Holt, and Soni, the Retirement Board went into closed session under the Open Meetings Act (the "Act") pursuant to 5 ILCS 120/2 (c) (7) of the Act to discuss investment matters.

Present at the meeting were the following: Fund Attorney Mary Pat Burns, Fund Investment Consultant Brady O'Connell, Fund Chief Investment Officer Lorna Scott, Fund Deputy Director Lori Lund, Fund Comptroller Jackie McAllister and Fund Executive Director Steve Swanson.

The Fund's Consultant and Chief Investment Officer updated the Board regarding communications from Epoch Investments advisors and made recommendations to the Board regarding the liquidation of the portfolio managed by Epoch. No formal action of the Retirement Board was taken during the session. The Trustees moved to end the closed session and the meeting was returned to open session.

**THE RETIREMENT BOARD
of the
FIREMEN'S ANNUITY AND BENEFIT FUND
OF CHICAGO**

Suite 300
20 S. Clark Street Chicago, IL 60603-1896
(312) 726-5823 Fax (312) 726-2316
Marshall Line 9261 <http://www.fabf.org>
(800) 782-7425

December 11, 2019

In addition to the benefits granted to members and spouses each month, the Secretary will also be presenting, for informational purposes only, items of interest that may affect our members. Questions regarding any member's specific situation should be addressed directly to the Fund Office.

MONTHLY NEWS AND INFORMATION FROM YOUR RETIREMENT BOARD

EMWQ FUND

On behalf of the EMWQ Fund and the FABF, I would like to extend our gratitude to the CFD family as well as all our supporters for their generosity in supporting our neediest members. Thanks to all of you, we were able to distribute \$570,000 to 456 of our neediest widows and children this holiday season.

The EMWQ Retiree's, Widow's and Children's Assistance Fund provides financial assistance to the neediest retirees, widows and children of the Chicago Fire Department family. While Public Acts 99-0506 & 0905, which became law in 2016, helped raise the minimum annuity for retirees and widows to 125% of the Federal Poverty Limit, the ever-increasing cost of healthcare and other necessities continue to be a challenge for those whose income was at or near the poverty level.

The following are ways in which the EMWQ helps our neediest members include:

- An annual gift to the neediest widows of the Chicago Fire Department receiving a pension of \$1,300 to \$1,500 a month, and many of which do not receive a Social Security benefit.
- An annual gift to the minor children of deceased members of the Chicago Fire Department.
- Immediate cash assistance to the minor children of an active member of the Chicago Fire Department who pass away in the line-of-duty or off-duty.
- Administers memorial funds for all Chicago Fire Department line-of-duty deaths.

I would like to encourage everyone not already participating to make a modest contribution via payroll or through their annuity checks. Together, we can continue to ensure that our neediest members have a dignified retirement and ensure that those that are left behind know that they have not been forgotten. Members can visit www.widowsandchildren.org or call the FABF office at (312) 726-5823 for more information about how to contribute.

CHANGE OF ADDRESS

All retired participants that move, even temporarily, are required to complete a change of address form. The forms can be located on our website at www.fabf.org or you can call the Fund Office at 312-726-5823 and a form will be mailed to you.

Every year, many of the participants' 1099 tax forms are returned to the Fund by the Post Office because participants have moved and unfortunately, the Fund's mail is not forwarded. Please update your address with the Fund by the end of this year to ensure your tax forms are mailed to your current address.

Fund Secretary,



Captain Anthony Martin

REQUIRED DISCLAIMER

The information set forth herein is believed to be reliable but is not guaranteed as to accuracy or completeness by, and is not to be construed as a representation of the Firemen's Annuity & Benefit Fund of Chicago, the Retirement Board (the "Board") or any member of the Board except the Secretary. The information and expressions of opinion contained herein are subject to change without notice. All expressions of opinion, whether or not expressly so stated, are intended merely as such and not as representations of fact. Financial information contained in this newsletter is as of a certain date, is unaudited and should not be relied on.

**Firemen's Annuity & Benefit Fund of Chicago
Summary of Regular Meeting dated 11/20/2019**

**THE RETIREMENT BOARD
of the
FIREMEN'S ANNUITY & BENEFIT FUND
OF CHICAGO**

Suite 1400
20 South Clark Street Chicago, IL 60603-1899
(312) 726-5823 (voice) (312) 726-2316 (fax)
(800) 782-7425 www.fabf.org

ELECTED OFFICIALS

DANIEL A FORTUNA, Annuitant Trustee, President
ANTHONY MARTIN, Active Trustee, Secretary
VACANT, Active Trustee
TIMOTHY MCPHILLIPS, Active Trustee

EX-OFFICIO TRUSTEES

City Clerk, ANNA VALENCIA
City Treasurer, MELISSA CONYEARS-ERVIN
City Comptroller, RESHMA SONI
First Deputy Fire Commissioner, ANNETTE NANCE-HOLT

*** PLEASE POST * * PLEASE POST * * PLEASE POST * * PLEASE POST ***

To All Members:

Listed below are the names of individuals who have applied for a 75% Duty Disability benefit from the Pension Board. Their applications will be presented before this Board at the 12/18/2019 meeting.

Rank, Name, Assignment:

EMT/FF JAMES A MUNDO, LABOR DIVISION
EMT/FF CHRIS A SIGNATOR, TRUCK 19

Date of Injury:

06/15/2018

Please contact the Pension Fund's Secretary, in writing, using the attached form, if you have any information could assist the Board in its investigation of whether or not it should grant a 75% disability benefit to any of the above individuals.

The Board can subpoena witnesses (Illinois Revised Statutes, Article 6-189) and compel them to attend and before it upon any matter concerning the Fund. Your cooperation will help maintain the integrity of this Fund.

Anthony Martin
Secretary

NAME _____ ADDRESS _____
PHONE _____ COMPANY ASSIGNMENT _____
NAME OF APPLICANT _____
NAME(S) OF WITNESS(ES) _____

FORWARD TO: Secretary
Firemen's Annuity & Benefit Fund
20 South Clark Street, Suite 1400
Chicago, IL 60603

Firemen's Annuity & Benefit Fund of Chicago

Summary of Regular Meeting dated 11/20/2019

MINIMUM FORMULA ANNUITIES:

011182 RAYMOND J ANTONUCCI, EMT BATTALION CHIEF, BATTALION 13, Duty Disability since 09/09/2007.

Ent CFD:	02/18/1980	\$9,568.88	beginning 11/25/2019
Retired:	11/25/2019		based on 75% of Maximum Salary
		\$287.07	annuity increment, 3%, begins 12/01/2020

- COLLECT \$66.61 FOR 2007 EID
- REFUND \$120.41 FOR 2001, 2006 & 2011 EID

010955 DONATO BINETTI, EMT FIRE ENGINEER, ENGINE 11, Occupational Disability since 10/01/2008.

Ent CFD:	01/02/1980	\$7,113.38	beginning 11/30/2019
Retired:	11/30/2019		based on 75% of Maximum Salary
		\$213.40	annuity increment, 3%, begins 12/01/2020

- COLLECT \$66.61 FOR 2008 EID
- REFUND \$129.51 FOR 2006 & 2011 EID

011913 WILLIAM P BLOCK, EMT BATTALION CHIEF, BATTALION 10

Ent CFD:	02/20/1980	\$9,568.88	beginning 10/04/2019
Retired:	10/04/2019		based on 75% of Maximum Salary
		\$287.07	annuity increment, 3%, begins 11/01/2020

- REFUND \$425.37 FOR 2006 & 2011 EID

015456 INKANG CHO, FIREFIGHTER, ENGINE 55

Ent CFD:	02/02/1998	\$4,056.44	beginning 02/01/2019
Retired:	02/01/2019		based on 52.5% of Final Average Salary
		\$60.85	annuity increment, 1.5%, begins 12/01/2027
			last one on 01/01/2046

- COLLECT \$122.43 FOR 2009 & 2014 EID
- REFUND \$191.90 FOR 2006 & 2015 EID

011965 RICHARD A COLBY, EMT CAPTAIN, TRUCK 31, Duty Disability since 02/20/2016.

Ent CFD:	03/01/1980	\$8,774.63	beginning 11/30/2019
Retired:	11/30/2019		based on 75% of Maximum Salary
		\$263.24	annuity increment, 3%, begins 12/01/2020

010970 JOHN R DZIEDZIC, EMT LIEUTENANT, ENGINE 86, Occupational Disability since 02/06/2006.

Ent CFD:	01/02/1980	\$7,838.63	beginning 11/11/2019
Retired:	11/11/2019		based on 75% of Maximum Salary
		\$235.16	annuity increment, 3%, begins 12/01/2020

- REFUND \$571.15 FOR 2006 EID

012409 THOMAS GILLESPIE, EMT BATTALION CHIEF, BATTALION 8

Ent CFD:	07/01/1983	\$9,506.16	beginning 10/08/2019
Retired:	10/08/2019		based on 75% of Final Average Salary
		\$285.18	annuity increment, 3%, begins 11/01/2020

014357 OSA M HATTEN, FIRE ENGINEER, 2ND DISTRICT RELIEF, Duty Disability since 03/25/2011.

Ent CFD:	10/01/1991	\$6,423.04	beginning 11/19/2019
Retired:	11/19/2019		based on 72.5% of Final Average Salary
		\$192.69	annuity increment, 3%, begins 12/01/2020

Firemen's Annuity & Benefit Fund of Chicago

Summary of Regular Meeting dated 11/20/2019

MINIMUM FORMULA ANNUITIES:

014360 JOHN R HERNER, EMT CAPTAIN, ENGINE 112
 Ent CFD: 10/01/1991 **\$8,371.79** beginning 10/10/2019
 Retired: 10/10/2019 based on 72.5% of Final Average Salary
\$251.15 annuity increment, 3%, begins 11/01/2020

013893 KEVIN E HOUSLEY, FIREFIGHTER, TRUCK 4, Occupational Disability since 08/20/2004.
 Ent CFD: 11/01/1989 **\$6,275.27** beginning 11/30/2019
 Retired: 11/30/2019 based on 75% of Final Average Salary
\$188.26 annuity increment, 3%, begins 12/01/2020

- REFUND \$19,719.40 FOR SPOUSE CONTRIBUTIONS

012199 DENNIS G KELLY, BATTALION CHIEF, BATTALION 10
 Ent CFD: 02/01/1983 **\$8,923.61** beginning 10/15/2019
 Retired: 10/15/2019 based on 75% of Final Average Salary
\$267.71 annuity increment, 3%, begins 11/01/2020

011108 JAMES P KLEINICK, EMT LIEUTENANT, ENGINE 32, Duty Disability since 10/21/2008.
 Ent CFD: 02/15/1980 **\$7,838.63** beginning 11/30/2019
 Retired: 11/30/2019 based on 75% of Maximum Salary
\$235.16 annuity increment, 3%, begins 12/01/2020

- REFUND \$289.72 FOR 2004, 2006 & 2011 EID

014147 PETER K LAZZARA, PARAMEDIC FIELD CHIEF, 4-5-7
 Ent CFD: 07/16/1990 **\$8,923.61** beginning 10/18/2019
 Retired: 10/18/2019 based on 75% of Final Average Salary
\$267.71 annuity increment, 3%, begins 11/01/2020

- REFUND \$160.57 FOR 2006 & 2011 EID

013910 MICHAEL K MAGEE, EMT FIRE ENGINEER, 3RD DISTRICT RELIEF, Duty Disability since 01/09/2007.
 Ent CFD: 11/01/1989 **\$7,072.43** beginning 11/23/2019
 Retired: 11/23/2019 based on 75% of Final Average Salary
\$212.17 annuity increment, 3%, begins 12/01/2020

- REFUND \$23,661.07 FOR SPOUSE CONTRIBUTIONS

012593 MICHAEL OKEEFE, PARAMEDIC IN CHARGE, AMBULANCE 35, Duty Disability since 05/29/1989.
 Ent CFD: 07/01/1983 **\$6,720.75** beginning 11/30/2019
 Retired: 11/30/2019 based on 75% of Maximum Salary
\$201.62 annuity increment, 3%, begins 12/01/2020

012603 PETER R OSULLIVAN, EMT LIEUTENANT, TRUCK 11
 Ent CFD: 01/17/1978 **\$7,838.63** beginning 10/14/2019
 Retired: 10/14/2019 based on 75% of Maximum Salary
\$235.16 annuity increment, 3%, begins 11/01/2020

012617 DAVID S PHALIN, LIEUTENANT PARAMEDIC, TOWER LADDER 5, Occupational Disability since 08/12/2015.
 Ent CFD: 02/04/1980 **\$8,020.50** beginning 11/30/2019
 Retired: 11/30/2019 based on 75% of Maximum Salary
\$240.62 annuity increment, 3%, begins 12/01/2020

Firemen's Annuity & Benefit Fund of Chicago

Summary of Regular Meeting dated 11/20/2019

MINIMUM FORMULA ANNUITIES:

011124 RUSSELL PIAGENTINI, FIREFIGHTER, TRUCK 7, Occupational Disability since 09/02/2011.
 Ent CFD: 02/15/1980 **\$6,311.63** beginning 11/20/2019
 Retired: 11/20/2019 based on 75% of Maximum Salary
\$189.35 annuity increment, 3%, begins 12/01/2020

- COLLECT \$68.89 FOR 2011 EID
- REFUND \$11.97 FOR 2006 EID

013311 SHERRY J PINKSTON, FIREFIGHTER, ENGINE 80 , Duty Disability since 04/12/2014.
 Ent CFD: 02/17/1987 **\$6,275.27** beginning 11/13/2019
 Retired: 11/13/2019 based on 75% of Final Average Salary
\$188.26 annuity increment, 3%, begins 12/01/2020

- COLLECT \$124.73 FOR 2004 EID & 2014 EID
- REFUND \$58.34 FOR 2008 EID
- REFUND \$37,680.49 FOR SPOUSE CONTRIBUTIONS

013958 JEFF J SOFIA, FIRE ENGINEER, ENGINE 119, Duty Disability since 10/04/2010.
 Ent CFD: 11/01/1989 **\$6,682.05** beginning 11/30/2019
 Retired: 11/30/2019 based on 75% of Final Average Salary
\$200.46 annuity increment, 3%, begins 12/01/2020

- COLLECT \$88.81 FOR 2010 EID
- REFUND \$240.26 FOR 2006 & 2011 EID
- REFUND \$31,062.29 FOR SPOUSE CONTRIBUTIONS

011737 JOHN J SPIEKERMAN, FIREFIGHTER, ENGINE 124, Occupational Disability since 03/11/2010.
 Ent CFD: 02/19/1980 **\$6,311.63** beginning 11/30/2019
 Retired: 11/30/2019 based on 75% of Maximum Salary
\$189.35 annuity increment, 3%, begins 12/01/2020

- COLLECT \$66.61 FOR 2010 EID
- REFUND \$228.72 FOR 2006 & 2011 EID
- REFUND \$42,231.31 FOR SPOUSE CONTRIBUTIONS

011010 JOHN STROCCHIA, FIRE ENGINEER, AIR SEA RESCUE
 Ent CFD: 01/02/1980 **\$6,720.75** beginning 10/08/2019
 Retired: 10/08/2019 based on 75% of Maximum Salary
\$201.62 annuity increment, 3%, begins 11/01/2020

014129 THOMAS G TAFF, FIREFIGHTER, TRUCK 50, Duty Disability since 06/27/2005.
 Ent CFD: 05/01/1990 **\$6,275.27** beginning 11/30/2019
 Retired: 11/30/2019 based on 75% of Final Average Salary
\$188.26 annuity increment, 3%, begins 12/01/2020

- REFUND \$128.42 FOR 2006 EID

013568 ALBERT W TENTLER, LIEUTENANT, TRUCK 9
 Ent CFD: 05/02/1988 **\$7,354.25** beginning 10/27/2019
 Retired: 10/27/2019 based on 75% of Final Average Salary
\$220.63 annuity increment, 3%, begins 11/01/2020

***Firemen's Annuity & Benefit Fund of Chicago
Summary of Regular Meeting dated 11/20/2019***

MINIMUM FORMULA ANNUITIES:

015288 MILTON G WEBSTER JR, EMT LIEUTENANT, ARIAL TOWER 1

Ent CFD:	03/04/1997	\$5,616.94	beginning 10/09/2019
Retired:	10/09/2019		based on 57.5% of Final Average Salary
		\$168.51	annuity increment, 3%, begins 11/01/2020

014482 NATHANIEL WILLIAMS, PARAMEDIC IN CHARGE, AMBULANCE 22, Duty Disability since 04/23/2000.

Ent CFD:	07/16/1992	\$5,959.04	beginning 11/02/2019
Retired:	11/02/2019		based on 70% of Final Average Salary
		\$178.77	annuity increment, 3%, begins 12/01/2020

- REFUND \$370.21 FOR 1997 & 2000 EID
- REFUND \$10,264.80 FOR SPOUSE CONTRIBUTIONS

***Firemen's Annuity & Benefit Fund of Chicago
Summary of Regular Meeting dated 11/20/2019***

WIDOW'S ANNUITIES:

905950 GERTRUDE P KELLEY, widow of RICHARD W KELLEY, Retired since 11/30/1984.
BY PATRICIA K HAGEDORN
Ent CFD: 04/16/1951 **\$1,889.76** beginning 03/13/2019
Deceased: 03/12/2019

908430 BERNICE A KOSTOLANSKY, widow of ROBERT KOSTOLANSKY, Retired since 11/29/1995.
Ent CFD: 05/16/1962 **\$2,670.87** beginning 08/17/2019
Deceased: 08/16/2019

915057 PAMELA A LYON, widow of HOWARD W LYON, Retired since 06/17/2016.
Ent CFD: 06/17/1996 **\$2,338.19** beginning 10/02/2019
Deceased: 10/01/2019

909645 TAISA E MAGNUS, widow of ALEX MELNYCZUK, Retired since 02/24/1993.
Ent CFD: 02/16/1969 **\$1,872.53** beginning 09/26/2019
Deceased: 09/25/2019

908832 NANCY J MULCAHY, widow of TIMOTHY E MULCAHY, Retired since 11/29/1998.
Ent CFD: 07/16/1965 **\$3,388.76** beginning 09/28/2019
Deceased: 09/27/2019

912568 PATRICIA A MULLENHOFF, widow of ALFRED J MULLENHOFF, Retired since 07/28/2003.
Ent CFD: 12/01/1976 **\$2,005.14** beginning 09/29/2019
Deceased: 09/28/2019

910642 YVETTE L PERKINS, widow of EDWIN PERKINS, Retired since 11/02/2011.
Ent CFD: 10/10/1978 **\$3,378.09** beginning 10/09/2019
Deceased: 10/08/2019

907951 MARY F SCHULZ, widow of ANTHONY H SCHULZ, Retired since 11/16/2000.
Ent CFD: 05/01/1959 **\$4,516.43** beginning 09/29/2019
Deceased: 09/28/2019

909567 MARIE STRICKLER, widow of BERNARD F STRICKLER, Retired since 05/03/2006.
Ent CFD: 11/01/1968 **\$3,321.35** beginning 10/15/2019
Deceased: 10/14/2019

909100 JUDITH SWANSON, widow of HAROLD SWANSON, Retired since 10/25/2003.
Ent CFD: 08/16/1966 **\$3,745.93** beginning 10/01/2019
Deceased: 09/30/2019

***Firemen's Annuity & Benefit Fund of Chicago
Summary of Regular Meeting dated 11/20/2019***

WIDOW'S ANNUITIES:

910076 AMY WILSON, widow of MELVIN C WILSON, Retired since 11/13/2001.
Ent CFD: 06/16/1971 **\$2,872.18** beginning 10/08/2019
Deceased: 10/07/2019

*Firemen's Annuity & Benefit Fund of Chicago
Summary of Regular Meeting dated 11/20/2019*

REFUNDS:

016990 LOUIE V SOTO, FIREFIGHTER
Ent CFD: 02/01/2006 **\$1,038.03** Refund of Contributions
TERMINATION 04/26/2006

Firemen's Annuity & Benefit Fund of Chicago
Summary of Regular Meeting dated 11/20/2019

DEATH BENEFITS:

006460 EARL W BRELIE, BATTALION CHIEF, BATTALION 6, Retired since 07/22/1991.
 Ent CFD: 01/16/1954 **\$6,000.00** \$2,000.00 to SCOTT BRELIE, SON
 \$2,000.00 to LYNN GAREL, DAUGHTER
 \$2,000.00 to PAUL BRELIE, SON
 Deceased: 09/12/2019

010198 DONALD CIPRIANI, CAPTAIN, ENGINE 97, Retired since 04/03/2000.
 Ent CFD: 12/22/1973 **\$6,000.00** to SHEILA D MCNICHOLAS, WIFE
 Deceased: 10/20/2019

008655 THORNTON HODGES, FIRE ENGINEER, ENGINE 75, Retired since 10/02/1989.
 Ent CFD: 06/01/1964 **\$6,000.00** \$3,000.00 to THORTON HODGES JR, SON
 \$3,000.00 to GAIL SUNSARAY HODGES, DAUGHTER
 Deceased: 09/29/2019

008812 MICHAEL F HOULIHAN, FIREFIGHTER, ENGINE 64, Retired since 10/19/1990.
 Ent CFD: 07/16/1965 **\$6,000.00** to KATHLEEN HESELTINE, DAUGHTER
 Deceased: 10/17/2019

009807 STEVEN T KEATING, FIREFIGHTER, REPAIR SHOPS, Retired since 06/03/1999.
 Ent CFD: 04/16/1970 **\$6,000.00** \$2,000.00 to MICHELE WILLIS WARD, DAUGHTER
 \$2,000.00 to PATRICIA KEATING, DAUGHTER
 \$2,000.00 to JENNIFER KEATING, DAUGHTER
 Deceased: 08/20/2019

005950 RICHARD W KELLEY, FIREFIGHTER, HOOK & LADDER 56, Retired since 11/30/1984.
 Ent CFD: 04/16/1951 **\$6,000.00** to GERTRUDE PATRICIA KELLEY, WIFE
 Deceased: 03/11/2019

008430 ROBERT KOSTOLANSKY, FIREFIGHTER, ENGINE 64, Retired since 11/29/1995.
 Ent CFD: 05/16/1962 **\$6,000.00** to BERNICE KOSTOLANSKY, WIFE
 Deceased: 08/15/2019

015057 HOWARD W LYON, FIREFIGHTER PARAMEDIC (PER ARBITRATORS AWARD), ENGINE 10, Retired since 06/17/2016.
 Ent CFD: 06/17/1996 **\$6,000.00** to PAMELA A LYON, WIFE
 Deceased: 09/30/2019

009645 ALEX MELNYCZUK, FIRE ENGINEER, RESCUE 3, Retired since 02/24/1993.
 Ent CFD: 02/16/1969 **\$6,000.00** to TAISA E MAGNUS, WIFE
 Deceased: 09/24/2019

***Firemen's Annuity & Benefit Fund of Chicago
Summary of Regular Meeting dated 11/20/2019***

DEATH BENEFITS:

008832 TIMOTHY E MULCAHY, LIEUTENANT, ENGINE 64, Retired since 11/29/1998.
Ent CFD: 07/16/1965 **\$6,000.00** to NANCY J MULCAHY, WIFE
Deceased: 09/26/2019

009830 FRANK A PARA, LIEUTENANT, ENGINE 65, Retired since 06/28/2005.
Ent CFD: 04/16/1970 **\$6,000.00** to, SUCCESSOR
Deceased: 10/18/2019

010642 EDWIN PERKINS, FIREFIGHTER, ENGINE 122, Retired since 11/02/2011.
Ent CFD: 10/10/1978 **\$6,000.00** to YVETTE L PERKINS, WIFE
Deceased: 10/07/2019

007951 ANTHONY H SCHULZ, BATTALION CHIEF, 16TH BATTALION, Retired since 11/16/2000.
Ent CFD: 05/01/1959 **\$6,000.00** to MARY F SCHULZ, WIFE
Deceased: 09/27/2019

009567 BERNARD F STRICKLER, FIREFIGHTER, SQUAD 1, Retired since 05/03/2006.
Ent CFD: 11/01/1968 **\$6,000.00** \$4,247.63 to CFMACU, CREDITOR
\$1,752.37 to MARIE STRICKLER, WIFE
Deceased: 10/13/2019

009100 HAROLD SWANSON, LIEUTENANT, ENGINE 11, Retired since 10/25/2003.
Ent CFD: 08/16/1966 **\$6,000.00** to JUDITH M SWANSON, WIFE
Deceased: 09/29/2019

007852 DONALD E VOGT, CAPTAIN, ENGINE 106, Retired since 08/24/1989.
Ent CFD: 01/16/1959 **\$6,000.00** to MARGARET T KALINA, FIANCEE
Deceased: 09/26/2019

010076 MELVIN C WILSON, FIREFIGHTER, TRUCK 57, Retired since 11/13/2001.
Ent CFD: 06/16/1971 **\$6,000.00** to DIANE PIONTEK, DAUGHTER
Deceased: 10/06/2019

*Firemen's Annuity & Benefit Fund of Chicago
Summary of Regular Meeting dated 11/20/2019*

HEARINGS:

THE FOLLOWING APPLICATION FOR ORDINARY DISABILITY WAS GRANTED:

014980 JAMES R MCDONALD, EMT FIREFIGHTER, AIR MASK
Ent CFD: 05/16/1996 **\$3,516.57** beginning 07/23/2019

The vote was:

Yeas: CONYEARS-ERVIN FORTUNA MARTIN MCPHILLIPS SONI VALENCIA

Nays: (None)

Not Present: NANCE-HOLT

***Firemen's Annuity & Benefit Fund of Chicago
Summary of Regular Meeting dated 11/20/2019***

The following annuitants have passed away since the last regular meeting of the Board:

MICHAEL J BAUER	Annuity	Died 10/13/2019
TIMOTHY DOBCZYK	Ordinary Disability	Died 10/10/2019
SALLY MCGUIRE	Widow's Annuity	Died 10/14/2019
BERNARD F STRICKLER	Annuity	Died 10/14/2019
DONALD CIPRIANI	Annuity	Died 10/21/2019
ANTHONY O COOK	Annuity	Died 10/22/2019
FRANK A PARA	Annuity	Died 10/19/2019
MICHAEL F HOULIHAN	Annuity	Died 10/18/2019
BARBARA CAMPBELL	Widow's Annuity	Died 09/08/2019
WILLIAM J RADTKE	Annuity	Died 03/08/2015
MAY A MIERENDORF	Widow's Annuity	Died 10/22/2019
DON CUNNINGHAM	Annuity	Died 11/09/2019
DORA MCCARTHY	Widow's Annuity	Died 11/09/2019
ANTOINETTE ZIELEZINSKI	Widow's Annuity	Died 11/15/2019

Firemen's Annuity & Benefit Fund of Chicago
Summary of Regular Meeting dated 11/20/2019

ANNUITIES GRANTED

<u>Resigned From:</u>	<u>Month:</u>	<u>Year to Date:</u>
Active Duty	11	72
Duty Disability	9	18
Occupational Disease Disability	6	10
Ordinary Disability	0	1
Total Minimum Formula Annuities Granted	26	101
Total Earned Annuities Granted	0	0
Total Annuities Granted	26	101

DISABILITIES GRANTED

<u>Type:</u>	<u>Month:</u>	<u>Year to Date:</u>
Duty Disability	0	16
Occupational Disease Disability	0	9
Ordinary Disability	1	4
Total Disabilities Granted	1	29
Total Disabilities Denied	0	0

WIDOW'S ANNUITIES GRANTED

<u>Type:</u>	<u>Month:</u>	<u>Year to Date:</u>
Regular Widow's Annuity	11	63
Compensation Widow's Annuity	0	0
Total Widow's Annuities Granted	11	63

CHILD'S ANNUITIES GRANTED

<u>Type:</u>	<u>Month:</u>	<u>Year to Date:</u>
Full Child's Annuity	0	0
Child of Duty Death Annuity	0	0
Child of Ordinary Death Annuity	0	1
Total Children Annuities Granted	0	1

Firemen's Annuity and Benefit Fund of Chicago
Board Meeting No. 1068
December 18, 2019, 8:30 a.m.
20 S. Clark Street, Suite 300, Chicago IL 60603
Agenda

1. Roll Call
 - A. Request from Members of the Public to Address the Board
 - B. Election of Officers *
2. Approval of Administrative Items * **
 - A. Approval of Minutes
 - Regular Meeting – November 20, 2019
 - Executive Sessions – November 20, 2019
 - Semi-Annual Review of Executive Session Minutes
 - B. Minimum Formula Annuities
 - C. Widow's and Children's Annuities
 - D. Refunds
 - E. Death Benefits
 - F. Partial Payments
 - G. Benefit Recalculations
 - H. Requests for Permission
 - I. Removals
3. Request for Approval of Payments Pursuant to Administrative and Court Order *
4. Investment
 - i. Investment Report: December 2019
 - ii. Consideration and Possible Action Regarding Cash Needs and Rebalancing: December 2019 *
 - iii. RFP Review **
5. Consideration for Approval of the Following Matters * ** *Hearings beginning at 9:15 a.m.*
 - A. Occupational Disease Disability
 - i. PIC Joseph Davillo, Ambulance 519:45 a.m.
 - B. Duty Disability
 - i. EMT FF Chris A. Signator, Truck 19 Atty: Jerome MarconiDEFERRED
 - ii. EMT FF James Mundo, Labor Division.....9:15 a.m.
 - C. Compensation Widow's Annuity
 - i. Elizabeth Baumgartner, Widow of James Baumgartner
 - D. Handicapped Childs Annuity
 - i. Martha Sullivan by Brian Sullivan
6. Approval of Board Physician Reviews of Disability Recipients *
7. Expenditures
 - A. Administrative Expenses for Board Review and Approval *
 - B. Expenditures to Date (*Information Only*)
 - C. Request for Expenditure within Budget (None)
 - D. Distribution of Preliminary 2020 Budget
8. RFP for Actuarial Services – Interview and Selection * **
9. Executive Director's Report
10. Other Business
 - B. Legal
 - i. Legal Status Report * **
 - ii. Waiver of Handicapped Child Annuity by Guardian* **
 - C. Legislative Report * **
11. Miscellaneous
 - A. Old Business/New Business

Note: All times are approximate

** Denotes Action Item*

*** Matters Discussed May Require Executive Session in Accordance with the Open Meetings Act.*

MINUTES

Meeting of the Retirement Board of Trustees of the
FIREMEN'S ANNUITY AND BENEFIT FUND OF CHICAGO
20 S. Clark Street, Suite 300, Chicago, IL 60603

Regular Meeting No. 1068
Wednesday, December 18, 2019
8:30 a.m.

Firemen's Annuity and Benefit Fund of Chicago
Board Meeting No. 1068
December 18, 2019, 8:30 a.m.
20 S. Clark Street, Suite 300, Chicago IL 60603
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 - C. Widow's and Children's Annuities
 - D. Refunds
 - E. Death Benefits
 - F. Partial Payments
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 - i. Elizabeth Baumgartner, Widow of James Baumgartner
 - D. Handicapped Childs Annuity
 - i. Martha Sullivan by Brian Sullivan
6. Approval of Board Physician Reviews of Disability Recipients *
7. Expenditures
 - A. Administrative Expenses for Board Review and Approval *
 - B. Expenditures to Date (*Information Only*)
 - C. Request for Expenditure within Budget (None)
 - D. Distribution of Preliminary 2020 Budget
8. RFP for Actuarial Services – Interview and Selection * **
9. Executive Director's Report
10. Other Business
 - A. Legal
 - i. Legal Status Report * **
 - ii. Waiver of Handicapped Child Annuity by Guardian* **
 - B. Legislative Report * **
11. Miscellaneous
 - A. Old Business/New Business

Note: All times are approximate

** Denotes Action Item*

*** Matters Discussed May Require Executive Session in Accordance with the Open Meetings Act.*

1. ROLL CALL: President Daniel Fortuna, Vice-President Anna Valencia, Secretary Anthony Martin, and Trustees Melissa Conyears-Ervin, Timothy McPhillips, William Murphy and Reshma Soni.

TRUSTEES PRESENT AFTER ROLL CALL: Secretary Anthony Martin

TRUSTEES ABSENT: None

OTHERS PRESENT: Fund Attorneys Mary Pat Burns, and Vincent Pinelli, Executive Director Steve Swanson, Deputy Director Lori Lund and Fund Staff Lorna Scott, Jacklyn McAllister and Marc Torres. Brady O'Connell, from Callan, the Fund's Investment Consultant, Marty Johnson from the City's Department of Finance, and Mark Myslinski from the City Treasurers office were also present. Other members of the public present were active member LeAnn McKay and retired member Dan Sheehan.

A. REQUEST FROM MEMBERS OF THE PUBLIC TO ADDRESS THE BOARD: (None)

Conyears-Ervin left the meeting.

B. ELECTION OF OFFICERS:

On motion by Nance-Holt, second by McPhillips to re-elect incumbent Officers of the Board: Daniel Fortuna, President; Anna Valencia, Vice-President; and Anthony Martin, Secretary. The vote was:

Yeas: Fortuna, McPhillips, Murphy, Nance-Holt, Soni, Valencia
Nays: None

2. ADMINISTRATIVE ITEMS:

A. APPROVAL OF MINUTES:

REGULAR MEETING 1067 – November 20, 2019:

On motion by McPhillips, seconded by Soni, that the minutes of the Regular Meeting held November 20, 2019, were approved. The vote was:

Yeas: Fortuna, McPhillips, Murphy, Nance-Holt, Soni, Valencia
Nays: None

EXECUTIVE SESSION MINUTES – November 20, 2019:

On motion by McPhillips, seconded by Nance-Holt that the executive session minutes of the Regular Meeting held November 20, 2019, are approved and are to remain closed on advice of counsel. The vote was:

Yeas: Fortuna, McPhillips, Murphy, Nance-Holt, Soni, Valencia
Nays: None

ADMINISTRATIVE ITEMS:

APPROVAL OF MINUTES:

SEMI-ANNUAL REVIEW OF EXECUTIVE SESSION MINUTES:

At the request of Fund Staff the Semi-Annual Review of the Executive Session Minutes was deferred.

B. MINIMUM FORMULA ANNUITIES:

*On motion by McPhillips, second by Nance-Holt that the Minimum Formula Annuities under Item 2-B of the Board materials are approved (**Exhibit 1**). The vote was:*

*Yeas: Fortuna, McPhillips, Murphy, Nance-Holt, Soni, Valencia
Nays: None*

MINIMUM FORMULA ANNUITIES – OVER AGE 63:

*On motion by McPhillips, second by Murphy that the application for Minimum Formula Annuity (over age 63) under Item 2-B of the Board materials was approved (**Exhibit 1**). The vote was:*

*Yeas: Fortuna, McPhillips, Murphy, Nance-Holt, Soni, Valencia
Nays: None*

C. WIDOW'S ANNUTITIES:

*On motion by McPhillips, second by Valencia that the Widow's Annuities under Item 2-C of the Board materials are approved (**Exhibit 1**). The vote was:*

*Yeas: Fortuna, McPhillips, Murphy, Nance-Holt, Soni, Valencia
Nays: None*

WIDOW'S ANNUTITIES – REQUIRES REPAYMENT OF REFUND OF SPOUSE CONTRIBUTIONS:

*On motion by McPhillips, second by Valencia that the Widow's Annuity application under Item 2-C of the Board materials was approved (**Exhibit 1**). The vote was:*

*Yeas: Fortuna, McPhillips, Murphy, Nance-Holt, Soni, Valencia
Nays: None*

ADMINISTRATIVE ITEMS:

CHILDREN'S ANNUITIES:

*On motion by McPhillips, second by Soni that the Children's Annuity under Item 2-C of the Board materials was approved (**Exhibit 1**). The vote was:*

*Yeas: Fortuna, McPhillips, Murphy, Nance-Holt, Soni, Valencia
Nays: None*

D. REFUNDS OF CONTRIBUTIONS:

*On motion by McPhillips, second by Murphy that the Refund of Contributions under Item 2-D of the Board materials are approved (**Exhibit 1**). The vote was:*

*Yeas: Fortuna, McPhillips, Murphy, Nance-Holt, Soni, Valencia
Nays: None*

E. DEATH BENEFITS:

*On motion by McPhillips, second by Valencia that the Death Benefits under Item 2-E of the Board materials are approved (**Exhibit 1**). The vote was:*

*Yeas: Fortuna, McPhillips, Murphy, Nance-Holt, Valencia
Nays: None
Abstain: Soni*

F. PARTIAL PAYMENTS:

*On motion by McPhillips, second by Soni, that the Partial Payments under Item 2-F of the Board materials are approved (**Exhibit 1**). The vote was:*

*Yeas: Fortuna, McPhillips, Murphy, Nance-Holt, Soni, Valencia
Nays: None*

G. BENEFIT RECALCULATIONS: (None)

ADMINISTRATIVE ITEMS:

H. REQUEST FOR PERMISSION:

GUARDIANSHIP:

*On motion by McPhillips, second by Murphy, that the Request for Permission of Guardianships under Item 2-H of the Board materials be approved based on the representation by staff that all required paperwork was on file (**Exhibit 1**). The vote was:*

*Yeas: Fortuna, McPhillips, Murphy, Nance-Holt, Soni, Valencia
Nays: None*

I. REMOVALS:

*On motion by McPhillips, seconded by Soni, that the Removals under Item 2-I of the Board materials are approved (**Exhibit 1**). The vote was:*

*Yeas: Fortuna, McPhillips, Murphy, Nance-Holt, Soni, Valencia
Nays: None*

3. PAYMENTS PURSUANT TO ADMINISTRATIVE AND COURT ORDERS:

QILDRO:

*On motion by McPhillips, seconded by Valencia that the Payment Pursuant to Administrative and Court Order, QILDRO Orders under Item 3 of the Board materials are approved (**Exhibit 1**). The vote was:*

*Yeas: Fortuna, McPhillips, Murphy, Nance-Holt, Soni, Valencia
Nays: None*

Trustee Conyears-Ervin returned to the meeting.

SDU – CHILD SUPPORT:

*On motion by McPhillips, seconded by Nance-Holt that the Payment Pursuant to Administrative and Court Order, SDU – Child Support Orders under Item 3 of the Board materials are approved (**Exhibit 1**). The vote was:*

*Yeas: Conyears-Ervin, Fortuna, McPhillips, Murphy, Nance-Holt, Soni, Valencia
Nays: None*

4. INVESTMENT:

A. INVESTMENT REPORT:

- i. Fund Summary
- ii. Performance
- iii. Investment Manager Performance
- iv. Exposure Charts – Global Ex. U.S
- v. Manager Update – PIMCO
- vi. 2019 Year in Review

B. CONSIDERATION AND POSSIBLE ACTION REGARDING CASH NEEDS AND REBALANCING DECEMBER 2019

C. RFP REVIEW

On motion by McPhillips, second by Murphy to revise the prior motion adopted on 11/20/19 to raise cash as detailed in the rebalancing template, by the end of 2019. The vote was:

*Yeas: Conyears-Ervin, Fortuna, McPhillips, Murphy, Nance-Holt, Soni, Valencia
Nays: None*

On motion by McPhillips, second by Nance-Holt, the Board went into Executive Session pursuant to ILCS 120/2 (c) 7. The vote was:

*Yeas: Conyears-Ervin, Fortuna, McPhillips, Murphy, Nance-Holt, Soni, Valencia
Nays: None*

On motion by McPhillips, second by Nance-Holt, the Board came out of Executive Session.

Secretary Martin entered the meeting.

On motion by McPhillips, second by Nance-Holt, the Board went into Executive Session pursuant to ILCS 120/2 (c) 11. The vote was:

*Yeas: Conyears-Ervin, Fortuna, Martin, McPhillips, Murphy, Nance-Holt, Soni, Valencia
Nays: None*

Trustee Valencia left the meeting.

On motion by McPhillips, second by Conyears-Ervin the Board came out of executive session.

5. HEARINGS:

B. DUTY DISABILITY APPLICATION:

The Secretary presented an application for duty disability benefits made to and sworn by:

17182 JAMES A. MUNDO, EMT FIREFIGHTER, LABOR DIVISION

Testimony was heard in the foregoing matter.

On motion by Martin, second by McPhillips to take the matter under advisement, deferring the vote on the matter to the January, 2020 Board meeting. The vote was:

Yeas: Conyears-Ervin, Fortuna, Martin, McPhillips, Murphy, Nance-Holt, Soni

Nays: None

C. APPLICATION FOR COMPENSATION WIDOW'S ANNUITY:

12286 ELIZABETH BAUMGARTNER, widow of JAMES BAUMGARTNER, Duty Disability since July 14, 1988

On motion by Martin, second by Murphy to approve the foregoing application for Compensation Widow's Annuity benefit as presented under Item 5-C of the Board materials (Exhibit 1). The vote was:

Yeas: Conyears-Ervin, Fortuna, Martin, McPhillips, Murphy, Nance-Holt, Soni

Nays: None

D. APPLICATION FOR HANDICAPPED CHILD'S ANNUITY:

07376 MARTHA ANN SULLIVAN BY BRAIN C. SULLIVAN, child of RICHARD E. SULLIVAN, retired since July 7, 1990.

On motion by Martin, second by Conyears-Ervin to approve the foregoing application for Handicapped Child's Annuity benefit as presented under Item 5-D of the Board materials (Exhibit 1). The vote was:

Yeas: Conyears-Ervin, Fortuna, Martin, McPhillips, Murphy, Nance-Holt, Soni

Nays: None

6. BOARD REVIEW OF DISABILITY RECIPIENTS:

On motion by Martin, second by McPhillips to approve the Board Physician's recommendations for reexaminations. The vote was:

*Yeas: Conyears-Ervin, Fortuna, Martin, McPhillips, Murphy, Soni, Valencia
Nays: None*

7. EXPENDITURES:

A. ADMINISTRATIVE EXPENSES FOR BOARD REVIEW AND APPROVAL:

*On motion by Martin, seconded by Nance-Holt, that the Expenditures for Administrative Expenses under Item 7-A of the Board materials are approved (**Exhibit 2**). The vote was:*

*Yeas: Conyears-Ervin, Fortuna, Martin, McPhillips, Murphy, Soni, Valencia
Nays: None*

B. EXPENDITURES TO DATE: (Information Only)

C. REQUEST FOR EXPENDITURES WITHIN BUDGET: (None)

D. DISTRIBUTION OF PRELIMINARY 2020 BUDGET:

The Executive Director distributed the Preliminary 2020 Budget to all Trustees and will be scheduling meetings to review the Budget in detail with individual Trustees.

8. RIP FOR ACTUARIAL SERVICE – INTERVIEW AND SELECTION:

The following actuarial firms presented to the Board in response to the RFP for Actuarial Services.

Foster and Foster: Heidi Andorfer and Jason Franken

GRS: Kristen Brundirks, Alex Rivera, Lance Weiss and Joshua Murner

Siegel Consulting: Kim Nicholl, Matt Strom, Geoff Bridges, Jessica Morrison

On motion of Martin, second by McPhillips to take the foregoing presentations under advisement and return January for a decision. The vote was:

*Yeas: Conyears-Ervin, Fortuna, Martin, McPhillips, Murphy, Soni, Valencia
Nays: None*

9. EXECUTIVE DIRECTOR'S REPORT:

The Executive Director presented his monthly report.

On motion of Martin, second by Nance-Holt to spread the Executive Director's Report upon the record. The vote was:

*Yeas: Conyears-Ervin, Fortuna, Martin, McPhillips, Murphy, Soni, Valencia
Nays: None*

10. OTHER BUSINESS:

A. LEGAL:

- i. Legal Status Report
- ii. Waiver of Handicapped Child's Annuity by Guardian (Member #704225)

The Fund's attorney presented the Legal Status Report.

On motion by Martin, second by Nance-Holt to approve the Waiver terminating Handicapped Child Annuity benefits for member #704225 as requested in writing by the Guardian. The vote was:

*Yeas: Conyears-Ervin, Fortuna, Martin, McPhillips, Murphy, Soni, Valencia
Nays: None*

B. LEGISLATIVE REPORT:

The Legislative Report was not available to distribution.

11. MISCELLANEOUS:

A. OLD BUSINESS/NEW BUSINESS:

There being no further business to discuss, on motion by McPhillips, second by Martin and by unanimous vote, the meeting was adjourned.

EXHIBIT 1

1. ROLL CALL:A. REQUEST FROM MEMBERS OF THE PUBLIC TO ADDRESS THE BOARD:B. ELECTION OF OFFICERS:2. APPROVAL OF ADMINISTRATIVE ITEMS:A. APPROVAL OF MINUTES:REGULAR MINUTES - NOVEMBER 20, 2019 REGULAR MEETING:
EXECUTIVE SESSION MINUTES - NOVEMBER 20, 2019:B. RETIREMENT ANNUITIES:MINIMUM FORMULA ANNUITIES:

14051 EDWIN C ACEVEDO, FIREFIGHTER, ENGINE 70

Ent CFD:	05/01/1990	\$6,275.27	beginning 11/24/2019
Retired:	11/24/2019		based on 75% of Final Average Salary
		\$188.26	annuity increment, 3%, begins 12/01/2020

14549 LAWRENCE M ADAMCZYK, FIREFIGHTER, TOWER LADDER 39

Ent CFD:	09/01/1993	\$5,505.06	beginning 11/08/2019
Retired:	11/08/2019		based on 67.5% of Final Average Salary
		\$165.15	annuity increment, 3%, begins 12/01/2020

14606 JAMES P ALEXANDER, AMBULANCE COMMANDER, AMBULANCE 32

Ent CFD:	11/16/1993	\$7,255.74	beginning 11/30/2019
Retired:	11/30/2019		based on 67.5% of Final Average Salary
		\$217.67	annuity increment, 3%, begins 12/01/2020

12917 PATRICK D BAKER, EMT CAPTAIN, TRUCK 8

Ent CFD:	07/16/1986	\$8,427.33	beginning 11/30/2019
Retired:	11/30/2019		based on 75% of Final Average Salary
		\$252.82	annuity increment, 3%, begins 12/01/2020

13402 WILLIE L BEDFORD, FIRE ENGINEER, ENGINE 74

Ent CFD:	08/03/1987	\$6,682.05	beginning 11/30/2019
Retired:	11/30/2019		based on 75% of Final Average Salary
		\$200.46	annuity increment, 3%, begins 12/01/2020

- REFUND **\$48,597.29** FOR SPOUSE CONTRIBUTIONS

EXHIBIT 1

**B. RETIREMENT ANNUITIES:
MINIMUM FORMULA ANNUITIES:**

14028 TERRY J BEIRIGER, EMT LIEUTENANT, ENGINE 50

Ent CFD:	03/16/1990	\$7,793.58	beginning 11/27/2019
Retired:	11/27/2019		based on 75% of Final Average Salary
		\$233.81	annuity increment, 3%, begins 12/01/2020

● REFUND **\$105.42** FOR 2006 & 2007 EID

13741 QUINN P BRENNAN, EMT BATTALION CHIEF, BATTALION 12

Ent CFD:	12/01/1988	\$9,305.87	beginning 11/30/2019
Retired:	11/30/2019		based on 75% of Final Average Salary
		\$279.18	annuity increment, 3%, begins 12/01/2020

12934 ERNEST F BRODERSEN, EMT BATTALION CHIEF, FIRE PREVENTION BUREAU - HQ

Ent CFD:	07/16/1986	\$9,513.89	beginning 11/30/2019
Retired:	11/30/2019		based on 75% of Final Average Salary
		\$285.42	annuity increment, 3%, begins 12/01/2020

● REFUND **\$6,881.68** FOR 2005,2006,2015-2019 EID

13216 JOHN M BUCHER, EMT CAPTAIN, TOWER LADDER 5

Ent CFD:	02/17/1987	\$8,724.17	beginning 11/14/2019
Retired:	11/14/2019		based on 75% of Final Average Salary
		\$261.73	annuity increment, 3%, begins 12/01/2020

14555 RICHARD W BUSKE, FIREFIGHTER, ENGINE 68

Ent CFD:	09/01/1993	\$5,505.06	beginning 11/29/2019
Retired:	11/29/2019		based on 67.5% of Final Average Salary
		\$165.15	annuity increment, 3%, begins 12/01/2020

14060 JAMES M CALKINS, EMT LIEUTENANT, ENGINE 95

Ent CFD:	05/01/1990	\$7,793.58	beginning 11/30/2019
Retired:	11/30/2019		based on 75% of Final Average Salary
		\$233.81	annuity increment, 3%, begins 12/01/2020

11807 JOSEPH CAMPBELL, EMT LIEUTENANT, TRUCK 26

Ent CFD:	02/20/1980	\$7,838.63	beginning 11/23/2019
Retired:	11/23/2019		based on 75% of Maximum Salary
		\$235.16	annuity increment, 3%, begins 12/01/2020

14031 MARK E CAVALETTI, EMT LIEUTENANT, ENGINE 44

Ent CFD:	03/16/1990	\$7,909.94	beginning 11/30/2019
Retired:	11/30/2019		based on 75% of Final Average Salary
		\$237.30	annuity increment, 3%, begins 12/01/2020

**B. RETIREMENT ANNUITIES:
MINIMUM FORMULA ANNUITIES:**

EXHIBIT 1

14063 JESUS J CHAVEZ, EMT BATTALION CHIEF, MIDWAY

Ent CFD:	05/01/1990	\$8,922.74	beginning 11/30/2019
Retired:	11/30/2019		based on 75% of Final Average Salary
		\$267.68	annuity increment, 3%, begins 12/01/2020

- REFUND **\$592.89** FOR 1997-2000, 2005 & 2006 EID

10961 JOHN R CISZEWSKI, EMT FIREFIGHTER, SUPPORT & LOGISTICS

Ent CFD:	01/02/1980	\$6,679.50	beginning 11/24/2019
Retired:	11/24/2019		based on 75% of Maximum Salary
		\$200.39	annuity increment, 3%, begins 12/01/2020

14177 PATRICK D CONFORTI, EMT FIRE ENGINEER, ENGINE 106

Ent CFD:	11/03/1990	\$7,070.48	beginning 11/17/2019
Retired:	11/17/2019		based on 75% of Final Average Salary
		\$212.11	annuity increment, 3%, begins 12/01/2020

12941 THOMAS A CONNELLY, EMT LIEUTENANT, ENGINE 70

Ent CFD:	07/16/1986	\$7,793.58	beginning 11/24/2019
Retired:	11/24/2019		based on 75% of Final Average Salary
		\$233.81	annuity increment, 3%, begins 12/01/2020

14066 JOHN P CONROY, CAPTAIN, ENGINE 119

Ent CFD:	05/01/1990	\$8,572.25	beginning 11/03/2019
Retired:	11/03/2019		based on 75% of Final Average Salary
		\$257.17	annuity increment, 3%, begins 12/01/2020

- REFUND **\$54,414.68** FOR SPOUSE CONTRIBUTIONS

15844 THOMAS D COOPER, EMT FIREFIGHTER, TOWER LADDER 23

Ent CFD:	07/17/2000	\$4,104.70	beginning 11/29/2019
Retired:	11/29/2019		based on 50% of Final Average Salary
		\$123.14	annuity increment, 3%, begins 12/01/2020

14624 ERNEST J COTTON, FIREFIGHTER, ENGINE 121

Ent CFD:	07/18/1994	\$5,254.99	beginning 11/03/2019
Retired:	11/03/2019		based on 65% of Final Average Salary
		\$157.65	annuity increment, 3%, begins 12/01/2020

- REFUND **\$37,217.52** FOR SPOUSE CONTRIBUTIONS

13231 RAYMOND CRUZ, CAPTAIN, ENGINE 76

Ent CFD:	02/17/1987	\$8,238.01	beginning 11/02/2019
Retired:	11/02/2019		based on 75% of Final Average Salary
		\$247.14	annuity increment, 3%, begins 12/01/2020

EXHIBIT 1

**B. RETIREMENT ANNUITIES:
MINIMUM FORMULA ANNUITIES:**

15352 SCOTT A DAVIDSON, EMT LIEUTENANT, FIRE PREVENTION BUREAU - HQ

Ent CFD:	10/01/1997	\$5,615.27	beginning 11/30/2019
Retired:	11/30/2019		based on 57.5% of Final Average Salary
		\$168.46	annuity increment, 3%, begins 12/01/2020

● REFUND **\$33,926.67** FOR SPOUSE CONTRIBUTIONS

13867 DANIEL C DE GRYSSE, EMT BATTALION CHIEF, BATTALION 1

Ent CFD:	11/01/1989	\$9,513.89	beginning 11/07/2019
Retired:	11/07/2019		based on 75% of Final Average Salary
		\$285.42	annuity increment, 3%, begins 12/01/2020

15461 DAVID G DE VRIES, FIREFIGHTER, MIDWAY

Ent CFD:	02/02/1998	\$4,341.13	beginning 11/30/2019
Retired:	11/30/2019		based on 55% of Final Average Salary
		\$130.23	annuity increment, 3%, begins 12/01/2020

12948 ROY E DEAN, EMT BATTALION CHIEF, BATALLION 8

Ent CFD:	07/16/1986	\$8,799.97	beginning 11/30/2019
Retired:	11/30/2019		based on 75% of Final Average Salary
		\$264.00	annuity increment, 3%, begins 12/01/2020

13074 STEVEN D DEAN, EMT LIEUTENANT, TOWER LADDER 34

Ent CFD:	11/01/1986	\$7,793.58	beginning 11/30/2019
Retired:	11/30/2019		based on 75% of Final Average Salary
		\$233.81	annuity increment, 3%, begins 12/01/2020

● REFUND **\$54,202.88** FOR SPOUSE CONTRIBUTIONS

13660 MARK T DOLIBOIS, EMT FIRE ENGINEER, ENGINE 70

Ent CFD:	11/01/1988	\$7,072.43	beginning 11/26/2019
Retired:	11/26/2019		based on 75% of Final Average Salary
		\$212.17	annuity increment, 3%, begins 12/01/2020

13236 MARTIN O DONOHOE, FIRE ENGINEER, LOGISTICS

Ent CFD:	02/17/1987	\$6,682.05	beginning 11/30/2019
Retired:	11/30/2019		based on 75% of Final Average Salary
		\$200.46	annuity increment, 3%, begins 12/01/2020

● REFUND **\$91.47** FOR 2006 EID

13874 TIM P EDWARDS, LIEUTENANT, TRUCK 28

Ent CFD:	11/01/1989	\$7,360.24	beginning 11/30/2019
Retired:	11/30/2019		based on 75% of Final Average Salary
		\$220.81	annuity increment, 3%, begins 12/01/2020

EXHIBIT 1

**B. RETIREMENT ANNUITIES:
MINIMUM FORMULA ANNUITIES:**

13239 ANTHONY C ELLIS, EMT BATTALION CHIEF, BATTALION 16 4TH DISTRICT

Ent CFD:	02/17/1987	\$9,513.89	beginning 11/29/2019
Retired:	11/29/2019		based on 75% of Final Average Salary
		\$285.42	annuity increment, 3%, begins 12/01/2020

● REFUND **\$1,059.52** FOR 2006, 2018 & 2019 EID

13875 VINICIO ESPINOSA, EMT FIREFIGHTER, TOWER LADDER 5

Ent CFD:	11/01/1989	\$6,641.12	beginning 11/26/2019
Retired:	11/26/2019		based on 75% of Final Average Salary
		\$199.23	annuity increment, 3%, begins 12/01/2020

13240 THOMAS E FALK, EMT CAPTAIN, ENGINE 28

Ent CFD:	02/17/1987	\$8,724.17	beginning 11/30/2019
Retired:	11/30/2019		based on 75% of Final Average Salary
		\$261.73	annuity increment, 3%, begins 12/01/2020

13083 DANIEL T FEY, EMT FIREFIGHTER, LOGISTICS

Ent CFD:	11/01/1986	\$6,641.12	beginning 11/23/2019
Retired:	11/23/2019		based on 75% of Final Average Salary
		\$199.23	annuity increment, 3%, begins 12/01/2020

14562 THOMAS FIGUEROA, EMT FIREFIGHTER, ENGINE 109

Ent CFD:	09/01/1993	\$5,812.74	beginning 11/30/2019
Retired:	11/30/2019		based on 67.5% of Final Average Salary
		\$174.38	annuity increment, 3%, begins 12/01/2020

14630 HERMAN G FINKLEY SR, FIREFIGHTER, 2-2-4A

Ent CFD:	07/18/1994	\$5,254.99	beginning 11/22/2019
Retired:	11/22/2019		based on 65% of Final Average Salary
		\$157.65	annuity increment, 3%, begins 12/01/2020

● REFUND **\$37,375.75** FOR SPOUSE CONTRIBUTIONS

13422 KENNETH C FRITZ, EMT FIREFIGHTER, TRUCK 60

Ent CFD:	08/03/1987	\$6,405.56	beginning 11/30/2019
Retired:	11/30/2019		based on 75% of Final Average Salary
		\$192.17	annuity increment, 3%, begins 12/01/2020

● REFUND **\$48,067.07** FOR SPOUSE CONTRIBUTIONS

15227 DAVID M GALLAGHER, EMT FIREFIGHTER, ENGINE 64

Ent CFD:	03/04/1997	\$4,844.98	beginning 11/14/2019
Retired:	11/14/2019		based on 57.5% of Final Average Salary
		\$145.35	annuity increment, 3%, begins 12/01/2020

● REFUND **\$51.69** FOR 1998 & 2006 EID

EXHIBIT 1

**B. RETIREMENT ANNUITIES:
MINIMUM FORMULA ANNUITIES:**

14470 JILL A GARITI, AMBULANCE COMMANDER, AMBULANCE 59

Ent CFD:	07/16/1992	\$7,599.14	beginning 11/15/2019
Retired:	11/15/2019		based on 70% of Final Average Salary
		\$227.97	annuity increment, 3%, begins 12/01/2020

- REFUND **\$127.86** FOR 2006 & 2011 EID
- REFUND **\$48,440.24** FOR SPOUSE CONTRIBUTIONS

16644 STANLEY E GILKEY, EMT FIREFIGHTER, EX ASST TO FIRE COMMISSIONER

Ent CFD:	02/01/2005	\$3,173.21	beginning 11/30/2019
Retired:	11/30/2019		based on 40% of Final Average Salary
		\$95.20	annuity increment, 3%, begins 12/01/2020

- COLLECT **\$19.00** FOR 2006 EID
- REFUND **\$645.94** FOR 2005 & 2006 EID
- REFUND **\$20,919.53** FOR SPOUSE CONTRIBUTIONS

15475 JEFF W GREENE, EMT FIRE ENGINEER, ENGINE 74

Ent CFD:	02/02/1998	\$4,950.76	beginning 11/29/2019
Retired:	11/29/2019		based on 55% of Final Average Salary
		\$148.52	annuity increment, 3%, begins 12/01/2020

- REFUND **\$33,583.17** FOR SPOUSE CONTRIBUTIONS

13520 EDWARD J GRIFFIN, EMT FIRE ENGINEER, ENGINE 121

Ent CFD:	05/02/1988	\$7,072.43	beginning 11/05/2019
Retired:	11/05/2019		based on 75% of Final Average Salary
		\$212.17	annuity increment, 3%, begins 12/01/2020

14144 LANCE J GROSSMAN, FIREFIGHTER PARAMEDIC (PER ARBITRATORS AWARD), ENGINE 83

Ent CFD:	07/16/1990	\$7,236.55	beginning 11/30/2019
Retired:	11/30/2019		based on 75% of Final Average Salary
		\$217.10	annuity increment, 3%, begins 12/01/2020

- REFUND **\$48,302.15** FOR SPOUSE CONTRIBUTIONS

13886 JOHN T HEETER JR, CAPTAIN, AIR MASK, Duty Disability from 01/03/1998 to 02/16/1999

Ent CFD:	11/01/1989	\$8,238.01	beginning 11/30/2019
Retired:	11/30/2019		based on 75% of Final Average Salary
		\$247.14	annuity increment, 3%, begins 12/01/2020

15985 JOHNNY HENDRICKS, PARAMEDIC IN CHARGE, AMBULANCE 71

Ent CFD:	11/01/1999	\$4,395.05	beginning 11/17/2019
Retired:	11/17/2019		based on 52.5% of Final Average Salary
		\$65.93	annuity increment, 1.5%, begins 06/01/2027
			last one on 01/01/2046

EXHIBIT 1

**B. RETIREMENT ANNUITIES:
MINIMUM FORMULA ANNUITIES:**

13888 PETER M HERTL, EMT FIRE ENGINEER, ENGINE 96

Ent CFD:	11/01/1989	\$7,072.43	beginning 11/24/2019
Retired:	11/24/2019	\$212.17	based on 75% of Final Average Salary annuity increment, 3%, begins 12/01/2020

13432 MICHAEL B HILL, LIEUTENANT, ENGINE 120

Ent CFD:	08/03/1987	\$7,360.24	beginning 11/30/2019
Retired:	11/30/2019	\$220.81	based on 75% of Final Average Salary annuity increment, 3%, begins 12/01/2020

- REFUND **\$50,037.88** FOR SPOUSE CONTRIBUTIONS

15240 MICHAEL T HIRSCH, EMT FIRE ENGINEER, ENGINE 70

Ent CFD:	03/04/1997	\$5,217.03	beginning 11/23/2019
Retired:	11/23/2019	\$156.51	based on 57.5% of Final Average Salary annuity increment, 3%, begins 12/01/2020

14361 MICHAEL S HOFFMAN, EMT BATTALION CHIEF, CITY WIDE RELIEF

Ent CFD:	10/01/1991	\$8,599.49	beginning 11/30/2019
Retired:	11/30/2019	\$257.98	based on 72.5% of Final Average Salary annuity increment, 3%, begins 12/01/2020

- REFUND **\$103.85** FOR 2006 EID

11948 JEFFREY A HORAN, EMT BATTALION CHIEF, HEADQUARTERS

Ent CFD:	02/26/1980	\$9,568.88	beginning 11/30/2019
Retired:	11/30/2019	\$287.07	based on 75% of Maximum Salary annuity increment, 3%, begins 12/01/2020

- COLLECT **\$78.02** FOR 2015 EID
- REFUND **\$10,707.75** FOR 2006, 2012-2019 EID

Note: EMT pursuant to documentation received from Fire Commissioner Ford dated 12/16/19

13770 JOSEPH E HUGHES, EMT LIEUTENANT, ENGINE 15

Ent CFD:	12/01/1988	\$7,793.58	beginning 11/06/2019
Retired:	11/06/2019	\$233.81	based on 75% of Final Average Salary annuity increment, 3%, begins 12/01/2020

14496 RANDY L HURST, FIREFIGHTER, ENGINE 82

Ent CFD:	12/01/1992	\$5,544.29	beginning 11/30/2019
Retired:	11/30/2019	\$166.33	based on 67.5% of Final Average Salary annuity increment, 3%, begins 12/01/2020

15482 JOSE L INFANTE, EMT LIEUTENANT, FIRE PREVENTION BUREAU - NORTH

Ent CFD:	11/02/1997	\$5,568.26	beginning 11/19/2019
Retired:	11/19/2019	\$167.05	based on 57.5% of Final Average Salary annuity increment, 3%, begins 12/01/2020

- REFUND **\$76.03** FOR 2006 & 2017 EID

EXHIBIT 1

**B. RETIREMENT ANNUITIES:
MINIMUM FORMULA ANNUITIES:**

13771 COTY P JACKSON, EMT LIEUTENANT, ENGINE 104

Ent CFD:	12/01/1988	\$7,653.62	beginning 11/25/2019
Retired:	11/25/2019		based on 75% of Final Average Salary
		\$229.61	annuity increment, 3%, begins 12/01/2020

- REFUND **\$47,804.62** FOR SPOUSE CONTRIBUTIONS

13610 EDWARD D JACKSON, LIEUTENANT PARAMEDIC, FIRE PREVENTION BUREAU-CENTRAL

Ent CFD:	07/18/1988	\$7,914.51	beginning 11/30/2019
Retired:	11/30/2019		based on 75% of Final Average Salary
		\$237.44	annuity increment, 3%, begins 12/01/2020

14090 MICHAEL J JACOBazzi, EMT FIREFIGHTER, TRUCK 58

Ent CFD:	05/01/1990	\$6,589.07	beginning 11/14/2019
Retired:	11/14/2019		based on 75% of Final Average Salary
		\$197.67	annuity increment, 3%, begins 12/01/2020

14363 DEAN P JACOBS, EMT FIRE ENGINEER, ENGINE 39

Ent CFD:	10/01/1991	\$6,798.50	beginning 11/26/2019
Retired:	11/26/2019		based on 72.5% of Final Average Salary
		\$203.96	annuity increment, 3%, begins 12/01/2020

13273 DWAYNE R JONES, LIEUTENANT, HEADQUARTERS

Ent CFD:	02/17/1987	\$7,360.24	beginning 11/30/2019
Retired:	11/30/2019		based on 75% of Final Average Salary
		\$220.81	annuity increment, 3%, begins 12/01/2020

13274 ROSALIND A JONES, EMT BATTALION CHIEF, OPERATIONS RELIEF

Ent CFD:	02/17/1987	\$9,513.89	beginning 11/30/2019
Retired:	11/30/2019		based on 75% of Final Average Salary
		\$285.42	annuity increment, 3%, begins 12/01/2020

- REFUND **\$4,466.65** FOR 2006, 2015-2018 EID
- REFUND **\$64,392.67** FOR SPOUSE CONTRIBUTIONS

12465 RICHARD JUREK, AMBULANCE COMMANDER, AMBULANCE 35

Ent CFD:	07/01/1983	\$8,285.63	beginning 11/30/2019
Retired:	11/30/2019		based on 75% of Maximum Salary
		\$248.57	annuity increment, 3%, begins 12/01/2020

- COLLECT **\$346.06** FOR 2003 EID
- REFUND **\$30.69** FOR 2006 EID

**B. RETIREMENT ANNUITIES:
MINIMUM FORMULA ANNUITIES:**

EXHIBIT 1

14469	BERTRAM H KANESHIRO, FIREFIGHTER/PARAMEDIC, ENGINE 64			
	Ent CFD:	07/16/1992	\$6,247.12	beginning 11/30/2019
	Retired:	11/30/2019		based on 70% of Final Average Salary
			\$187.41	annuity increment, 3%, begins 12/01/2020
15366	WILLIAM J KAPOLNEK, EMT FIREFIGHTER, ENGINE 96			
	Ent CFD:	10/01/1997	\$4,809.55	beginning 11/24/2019
	Retired:	11/24/2019		based on 57.5% of Final Average Salary
			\$144.29	annuity increment, 3%, begins 12/01/2020
16042	FRANK M KIMOVEC, FIREFIGHTER, ENGINE 79			
	Ent CFD:	02/20/1999	\$4,064.44	beginning 11/30/2019
	Retired:	11/30/2019		based on 52.5% of Final Average Salary
			\$121.93	annuity increment, 3%, begins 12/01/2020
	● COLLECT \$96.91	FOR 2007 EID		
	● REFUND \$318.63	FOR 2011 EID		
12880	LAWRENCE R KNIGHT, BATTALION CHIEF PARAMEDIC, BATTALION 6			
	Ent CFD:	07/16/1986	\$9,736.13	beginning 11/30/2019
	Retired:	11/30/2019		based on 75% of Final Average Salary
			\$292.08	annuity increment, 3%, begins 12/01/2020
13614	JOSEPH KOGUT JR, EMT LIEUTENANT, ENGINE 29			
	Ent CFD:	07/18/1988	\$7,891.00	beginning 11/20/2019
	Retired:	11/20/2019		based on 75% of Final Average Salary
			\$236.73	annuity increment, 3%, begins 12/01/2020
12881	EDWARD J KONECKI, EMT FIRE ENGINEER, ENGINE 50			
	Ent CFD:	07/16/1986	\$7,072.43	beginning 11/27/2019
	Retired:	11/27/2019		based on 75% of Final Average Salary
			\$212.17	annuity increment, 3%, begins 12/01/2020
13112	KEVIN E LEE, FIREFIGHTER, TRUCK 51			
	Ent CFD:	11/01/1986	\$6,275.27	beginning 11/27/2019
	Retired:	11/27/2019		based on 75% of Final Average Salary
			\$188.26	annuity increment, 3%, begins 12/01/2020
11928	JOHN M LYNCH, EMT BATTALION CHIEF, BATALION 21			
	Ent CFD:	03/03/1980	\$9,568.88	beginning 11/23/2019
	Retired:	11/23/2019		based on 75% of Maximum Salary
			\$287.07	annuity increment, 3%, begins 12/01/2020
	● REFUND \$65.67	FOR 2006 EID		

EXHIBIT 1

**B. RETIREMENT ANNUITIES:
MINIMUM FORMULA ANNUITIES:**

13117 CHRISTOPHE L LYONS, EMT BATTALION CHIEF, BATTALION 22

Ent CFD:	11/01/1986	\$9,513.89	beginning 11/26/2019
Retired:	11/26/2019		based on 75% of Final Average Salary
		\$285.42	annuity increment, 3%, begins 12/01/2020

- COLLECT **\$43.06** FOR 2014
- REFUND **\$3,214.57** FOR 2006 & 2013-2017 EID

13536 CHARLES W MAES, EMT BATTALION CHIEF, 4TH DISTRICT

Ent CFD:	05/02/1988	\$9,513.89	beginning 11/30/2019
Retired:	11/30/2019		based on 75% of Final Average Salary
		\$285.42	annuity increment, 3%, begins 12/01/2020

- REFUND **\$3,196.20** FOR 2001,2006, 2016-2019 EID

13447 STEVEN R MARCIANO, EMT FIRE ENGINEER, ENGINE 109

Ent CFD:	08/03/1987	\$7,072.43	beginning 11/30/2019
Retired:	11/30/2019		based on 75% of Final Average Salary
		\$212.17	annuity increment, 3%, begins 12/01/2020

13911 JOSEPH D MARSHALL, EMT FIRE ENGINEER, MEDICAL

Ent CFD:	11/01/1989	\$7,072.43	beginning 11/30/2019
Retired:	11/30/2019		based on 75% of Final Average Salary
		\$212.17	annuity increment, 3%, begins 12/01/2020

- REFUND **\$46,545.46** FOR SPOUSE CONTRIBUTIONS

13786 BRYAN G MARTIN, EMT CAPTAIN, TRUCK 33

Ent CFD:	12/01/1988	\$8,724.17	beginning 11/18/2019
Retired:	11/18/2019		based on 75% of Final Average Salary
		\$261.73	annuity increment, 3%, begins 12/01/2020

- REFUND **\$95.95** FOR 2006 & 2009 EID

13540 ALBERT MARTINEZ, FIREFIGHTER, TRUCK 13

Ent CFD:	05/02/1988	\$6,275.27	beginning 11/30/2019
Retired:	11/30/2019		based on 75% of Final Average Salary
		\$188.26	annuity increment, 3%, begins 12/01/2020

13915 RANDOLPH MC GATHEY, EMT CAPTAIN, ENGINE 78

Ent CFD:	11/01/1989	\$8,724.17	beginning 11/30/2019
Retired:	11/30/2019		based on 75% of Final Average Salary
		\$261.73	annuity increment, 3%, begins 12/01/2020

EXHIBIT 1

**B. RETIREMENT ANNUITIES:
MINIMUM FORMULA ANNUITIES:**

13291 MICHAEL R MC GRATH, FIREFIGHTER, TRUCK 15

Ent CFD:	02/17/1987	\$6,275.27	beginning 11/30/2019
Retired:	11/30/2019		based on 75% of Final Average Salary
		\$188.26	annuity increment, 3%, begins 12/01/2020

15262 MARTIN J MC NICHOLS, FIREFIGHTER, TRUCK 2

Ent CFD:	03/04/1997	\$4,578.45	beginning 11/30/2019
Retired:	11/30/2019		based on 57.5% of Final Average Salary
		\$137.35	annuity increment, 3%, begins 12/01/2020

- REFUND **\$33,395.03** FOR SPOUSE CONTRIBUTIONS

11348 RONALD MICHI, EMT CAPTAIN, ENGINE 55

Ent CFD:	02/18/1980	\$8,774.63	beginning 11/24/2019
Retired:	11/24/2019		based on 75% of Maximum Salary
		\$263.24	annuity increment, 3%, begins 12/01/2020

- COLLECT **\$37.01** FOR 2003 EID
- REFUND **\$793.77** FOR 2004, 2006 & 2011 EID

14109 MICHAEL J MOLLOY, FIREFIGHTER, TOWER LADDER 54

Ent CFD:	05/01/1990	\$6,275.27	beginning 11/30/2019
Retired:	11/30/2019		based on 75% of Final Average Salary
		\$188.26	annuity increment, 3%, begins 12/01/2020

13138 OZZIE T MORAN, LIEUTENANT, TOWER LADDER 5

Ent CFD:	11/01/1986	\$7,360.24	beginning 11/03/2019
Retired:	11/03/2019		based on 75% of Final Average Salary
		\$220.81	annuity increment, 3%, begins 12/01/2020

14796 MATTHEW J MORDAN, PARAMEDIC IN CHARGE, AMBULANCE 73

Ent CFD:	03/16/1995	\$5,415.48	beginning 11/30/2019
Retired:	11/30/2019		based on 62.5% of Final Average Salary
		\$162.46	annuity increment, 3%, begins 12/01/2020

12569 THOMAS P MULROE, BATTALION CHIEF PARAMEDIC, BATTALION 11

Ent CFD:	07/01/1983	\$9,736.13	beginning 11/23/2019
Retired:	11/23/2019		based on 75% of Final Average Salary
		\$292.08	annuity increment, 3%, begins 12/01/2020

- REFUND **\$187.97** FOR 2006 EID

14040 TIMOTHY M NELSON, FIREFIGHTER PARAMEDIC (PER ARBITRATORS AWARD), LOGISTICS

Ent CFD:	03/16/1990	\$7,236.55	beginning 11/30/2019
Retired:	11/30/2019		based on 75% of Final Average Salary
		\$217.10	annuity increment, 3%, begins 12/01/2020

EXHIBIT 1

**B. RETIREMENT ANNUITIES:
MINIMUM FORMULA ANNUITIES:**

12580 MICHAEL G NISIVACO, EMT LIEUTENANT, ENGINE 44

Ent CFD:	02/01/1979	\$7,838.63	beginning 11/30/2019
Retired:	11/30/2019		based on 75% of Maximum Salary
		\$235.16	annuity increment, 3%, begins 12/01/2020

13302 JOHN J NORWOOD, FIREFIGHTER, ENGINE 76

Ent CFD:	02/17/1987	\$6,275.27	beginning 11/30/2019
Retired:	11/30/2019		based on 75% of Final Average Salary
		\$188.26	annuity increment, 3%, begins 12/01/2020

14472 WALTER S NUTOW III, PARAMEDIC IN CHARGE, AMBULANCE 12

Ent CFD:	07/16/1992	\$6,167.58	beginning 11/15/2019
Retired:	11/15/2019		based on 70% of Final Average Salary
		\$185.03	annuity increment, 3%, begins 12/01/2020

● REFUND **\$145.87** FOR 2004 - 2007 EID

10929 THOMAS J O CONNELL, EMT LIEUTENANT, TOWER LADDER 39

Ent CFD:	09/04/1979	\$7,051.22	beginning 11/23/2019
Retired:	11/23/2019		based on 76% of Final Average Salary
		\$211.54	annuity increment, 3%, begins 12/01/2020

14114 JOHN W O ROURKE, EMT LIEUTENANT, ENGINE 123

Ent CFD:	05/01/1990	\$7,653.62	beginning 11/23/2019
Retired:	11/23/2019		based on 75% of Final Average Salary
		\$229.61	annuity increment, 3%, begins 12/01/2020

12600 KEVIN E O SHEA, EMT FIREFIGHTER (PER ARBITRATORS AWARD), ENGINE 22

Ent CFD:	07/01/1983	\$6,862.00	beginning 11/30/2019
Retired:	11/30/2019		based on 75% of Final Average Salary
		\$205.86	annuity increment, 3%, begins 12/01/2020

Declined No Spouse Refund

13798 MICHAEL E ONEILL, EMT LIEUTENANT, 5TH DISTRICT RELIEF

Ent CFD:	12/01/1988	\$7,793.58	beginning 11/30/2019
Retired:	11/30/2019		based on 75% of Final Average Salary
		\$233.81	annuity increment, 3%, begins 12/01/2020

14874 JAMES P PARISI, EMT FIREFIGHTER, TRUCK 27

Ent CFD:	10/16/1995	\$5,288.09	beginning 11/10/2019
Retired:	11/10/2019		based on 62.5% of Final Average Salary
		\$158.64	annuity increment, 3%, begins 12/01/2020

EXHIBIT 1

**B. RETIREMENT ANNUITIES:
MINIMUM FORMULA ANNUITIES:**

13551 ZACHARY V PAYNE, FIREFIGHTER, TRUCK 24

Ent CFD:	05/02/1988	\$6,275.27	beginning 11/17/2019
Retired:	11/17/2019		based on 75% of Final Average Salary
		\$188.26	annuity increment, 3%, begins 12/01/2020

● REFUND **\$46,768.83** FOR SPOUSE CONTRIBUTIONS

13552 JOHN A PENTEK, EMT BATTALION CHIEF, BATTALION 20

Ent CFD:	05/02/1988	\$9,513.89	beginning 11/30/2019
Retired:	11/30/2019		based on 75% of Final Average Salary
		\$285.42	annuity increment, 3%, begins 12/01/2020

11673 FRANK PEREZ, FIREFIGHTER, TRUCK 28

Ent CFD:	02/19/1980	\$6,311.63	beginning 11/25/2019
Retired:	11/25/2019		based on 75% of Maximum Salary
		\$189.35	annuity increment, 3%, begins 12/01/2020

● REFUND **\$58,252.73** FOR SPOUSE CONTRIBUTIONS

13932 JEFF N PEROVIC, EMT CAPTAIN, ENGINE 101

Ent CFD:	11/01/1989	\$8,724.17	beginning 11/14/2019
Retired:	11/14/2019		based on 75% of Final Average Salary
		\$261.73	annuity increment, 3%, begins 12/01/2020

13937 GREG C PITT, FIREFIGHTER, ENGINE 11

Ent CFD:	11/01/1989	\$6,275.27	beginning 11/30/2019
Retired:	11/30/2019		based on 75% of Final Average Salary
		\$188.26	annuity increment, 3%, begins 12/01/2020

14647 EDWARD R PONCE, EMT FIRE ENGINEER, ENGINE 2

Ent CFD:	07/18/1994	\$5,962.71	beginning 11/10/2019
Retired:	11/10/2019		based on 65% of Final Average Salary
		\$178.88	annuity increment, 3%, begins 12/01/2020

15146 RANDALL M POORMAN, FIREFIGHTER, TOWER LADDER 39

Ent CFD:	10/01/1996	\$4,798.26	beginning 11/30/2019
Retired:	11/30/2019		based on 60% of Final Average Salary
		\$143.95	annuity increment, 3%, begins 12/01/2020

13315 DONALD PUGH, EMT CAPTAIN, ENGINE 81

Ent CFD:	02/17/1987	\$8,724.17	beginning 11/30/2019
Retired:	11/30/2019		based on 75% of Final Average Salary
		\$261.73	annuity increment, 3%, begins 12/01/2020

● REFUND **\$69.76** FOR 2006 & 2019 EID

EXHIBIT 1

**B. RETIREMENT ANNUITIES:
MINIMUM FORMULA ANNUITIES:**

13943 JOHN L RAY, FIREFIGHTER, ENGINE 80

Ent CFD:	11/01/1989	\$6,275.27	beginning 11/06/2019
Retired:	11/06/2019		based on 75% of Final Average Salary
		\$188.26	annuity increment, 3%, begins 12/01/2020

- REFUND **\$44,505.65** FOR SPOUSE CONTRIBUTIONS

13320 JEROME R RICKERT, FIREFIGHTER, TRUCK 20

Ent CFD:	02/17/1987	\$6,275.27	beginning 11/20/2019
Retired:	11/20/2019		based on 75% of Final Average Salary
		\$188.26	annuity increment, 3%, begins 12/01/2020

13714 GRAVEL RIVERA, FIREFIGHTER, ENGINE 57

Ent CFD:	11/01/1988	\$6,275.27	beginning 11/24/2019
Retired:	11/24/2019		based on 75% of Final Average Salary
		\$188.26	annuity increment, 3%, begins 12/01/2020

- REFUND **\$46,099.22** FOR SPOUSE CONTRIBUTIONS

14042 JOSEPH J ROCCASALVA, PARAMEDIC FIELD CHIEF, 4-4-12

Ent CFD:	03/16/1990	\$8,945.93	beginning 11/19/2019
Retired:	11/19/2019		based on 75% of Final Average Salary
		\$268.38	annuity increment, 3%, begins 12/01/2020

- COLLECT **\$61.81** FOR 2003 & 2006 EID
- REFUND **\$41,259.43** FOR 2005 - 2019 EID

13021 DAVID RODRIGUEZ, FIRE ENGINEER, ENGINE 35

Ent CFD:	07/16/1986	\$6,682.05	beginning 11/29/2019
Retired:	11/29/2019		based on 75% of Final Average Salary
		\$200.46	annuity increment, 3%, begins 12/01/2020

11403 HARRY J ROLSTON, FIRE ENGINEER, ENGINE 29

Ent CFD:	02/18/1980	\$6,720.75	beginning 11/27/2019
Retired:	11/27/2019		based on 75% of Maximum Salary
		\$201.62	annuity increment, 3%, begins 12/01/2020

- REFUND **\$60,802.14** FOR SPOUSE CONTRIBUTIONS

13717 GARY C RUANO, EMT LIEUTENANT, TRUCK 8

Ent CFD:	11/01/1988	\$7,793.58	beginning 11/30/2019
Retired:	11/30/2019		based on 75% of Final Average Salary
		\$233.81	annuity increment, 3%, begins 12/01/2020

EXHIBIT 1

**B. RETIREMENT ANNUITIES:
MINIMUM FORMULA ANNUITIES:**

13321	MARK S RUNAS, EMT CAPTAIN, 3RD DISTRICT RELIEF			
	Ent CFD:	02/17/1987	\$8,212.83	beginning 11/30/2019
	Retired:	11/30/2019		based on 75% of Final Average Salary
			\$246.38	annuity increment, 3%, begins 12/01/2020
13718	FRANK RUSCELLO, EMT BATTALION CHIEF, OPERATIONS RELIEF			
	Ent CFD:	11/01/1988	\$9,513.89	beginning 11/30/2019
	Retired:	11/30/2019		based on 75% of Final Average Salary
			\$285.42	annuity increment, 3%, begins 12/01/2020
11411	JOHN SAMPSON, LIEUTENANT, ENGINE 78			
	Ent CFD:	02/18/1980	\$7,402.88	beginning 11/07/2019
	Retired:	11/07/2019		based on 75% of Maximum Salary
			\$222.09	annuity increment, 3%, begins 12/01/2020
13027	HERBERT SAVAGE, EMT LIEUTENANT, ENGINE 115			
	Ent CFD:	07/16/1986	\$7,793.58	beginning 11/26/2019
	Retired:	11/26/2019		based on 75% of Final Average Salary
			\$233.81	annuity increment, 3%, begins 12/01/2020
14294	MARTIN SCHNATTERBECK, EMT FIREFIGHTER (PER ARBITRATORS AWARD), ENGINE 89			
	Ent CFD:	11/16/1990	\$6,960.16	beginning 11/19/2019
	Retired:	11/19/2019		based on 75% of Final Average Salary
			\$104.40	annuity increment, 1.5%, begins 08/01/2027
				last one on 01/01/2046
	● REFUND \$190.49	FOR 2001 & 2006 EID		
13953	WILLIAM SCHOENECKER, EMT LIEUTENANT, ENGINE 64			
	Ent CFD:	11/01/1989	\$7,793.58	beginning 11/26/2019
	Retired:	11/26/2019		based on 75% of Final Average Salary
			\$233.81	annuity increment, 3%, begins 12/01/2020
13811	JAMES A SCHULTZ, FIREFIGHTER, ENGINE 63			
	Ent CFD:	12/01/1988	\$6,275.27	beginning 11/08/2019
	Retired:	11/08/2019		based on 75% of Final Average Salary
			\$188.26	annuity increment, 3%, begins 12/01/2020
12893	JOHN G SHANAHAN, BATTALION CHIEF PARAMEDIC, BATTALION 1			
	Ent CFD:	07/16/1986	\$9,097.25	beginning 11/30/2019
	Retired:	11/30/2019		based on 75% of Final Average Salary
			\$272.92	annuity increment, 3%, begins 12/01/2020
	● COLLECT \$56.53	FOR 2016 EID		
	● REFUND \$153.15	FOR 2006 EID		

EXHIBIT 1

**B. RETIREMENT ANNUITIES:
MINIMUM FORMULA ANNUITIES:**

12149	MICHAEL J SHANAHAN, EMT CAPTAIN, ENGINE 54			
	Ent CFD:	02/01/1982	\$8,724.17	beginning 11/24/2019
	Retired:	11/24/2019		based on 75% of Final Average Salary
			\$261.73	annuity increment, 3%, begins 12/01/2020
14161	STEVEN J SIMON, FIREFIGHTER PARAMEDIC (PER ARBITRATORS AWARD), ENGINE 10			
	Ent CFD:	07/16/1990	\$7,236.55	beginning 11/29/2019
	Retired:	11/29/2019		based on 75% of Final Average Salary
			\$217.10	annuity increment, 3%, begins 12/01/2020
14126	ZACHARY R SIMPSON, FIREFIGHTER, TRUCK 45			
	Ent CFD:	05/01/1990	\$6,275.27	beginning 11/30/2019
	Retired:	11/30/2019		based on 75% of Final Average Salary
			\$188.26	annuity increment, 3%, begins 12/01/2020
13173	JOHN M SORGANI, FIREFIGHTER, TRUCK 22			
	Ent CFD:	11/01/1986	\$6,275.27	beginning 11/30/2019
	Retired:	11/30/2019		based on 75% of Final Average Salary
			\$188.26	annuity increment, 3%, begins 12/01/2020
13721	JOHN R STAIB JR, EMT FIREFIGHTER, ENGINE 64			
	Ent CFD:	11/01/1988	\$6,497.52	beginning 11/30/2019
	Retired:	11/30/2019		based on 75% of Final Average Salary
			\$194.93	annuity increment, 3%, begins 12/01/2020
13722	JOHN E STALZER, EMT LIEUTENANT, TRUCK 11			
	Ent CFD:	11/01/1988	\$7,793.58	beginning 11/30/2019
	Retired:	11/30/2019		based on 75% of Final Average Salary
			\$233.81	annuity increment, 3%, begins 12/01/2020
13964	BRIAN J STRAUSS, EMT LIEUTENANT, FIRE PREVENTION BUREAU-CENTRAL			
	Ent CFD:	11/01/1989	\$7,051.64	beginning 11/30/2019
	Retired:	11/30/2019		based on 75% of Final Average Salary
			\$211.55	annuity increment, 3%, begins 12/01/2020
14017	ALFRED L SULLINS, LIEUTENANT PARAMEDIC, ENGINE 125			
	Ent CFD:	12/01/1989	\$7,974.36	beginning 11/30/2019
	Retired:	11/30/2019		based on 75% of Final Average Salary
			\$239.23	annuity increment, 3%, begins 12/01/2020

EXHIBIT 1

**B. RETIREMENT ANNUITIES:
MINIMUM FORMULA ANNUITIES:**

15166 JAMES F SUSTR, EMT FIREFIGHTER, TRUCK 53

Ent CFD:	10/01/1996	\$5,077.52	beginning 11/08/2019
Retired:	11/08/2019		based on 60% of Final Average Salary
		\$152.33	annuity increment, 3%, begins 12/01/2020

● REFUND **\$107.27** FOR 2006 EID

13372 DIANE M SZALA, AMBULANCE COMMANDER, AMBULANCE 17

Ent CFD:	03/03/1987	\$8,238.01	beginning 11/30/2019
Retired:	11/30/2019		based on 75% of Final Average Salary
		\$247.14	annuity increment, 3%, begins 12/01/2020

14895 FRED S TIMMRECK, EMT LIEUTENANT, ENGINE 57

Ent CFD:	10/16/1995	\$6,250.91	beginning 11/23/2019
Retired:	11/23/2019		based on 62.5% of Final Average Salary
		\$187.53	annuity increment, 3%, begins 12/01/2020

13089 WILLIAM J TOMAN, EMT CAPTAIN, TOWER LADDER 37

Ent CFD:	11/01/1986	\$8,195.27	beginning 11/30/2019
Retired:	11/30/2019		based on 75% of Final Average Salary
		\$245.86	annuity increment, 3%, begins 12/01/2020

● REFUND **\$86.05** FOR 2006 & 2015 EID

14131 MANUEL TOPPINS, FIREFIGHTER, ENGINE 122

Ent CFD:	05/01/1990	\$6,275.27	beginning 11/30/2019
Retired:	11/30/2019		based on 75% of Final Average Salary
		\$188.26	annuity increment, 3%, begins 12/01/2020

14764 ERNESTO TORRES, FIREFIGHTER, ENGINE 57

Ent CFD:	11/01/1994	\$5,238.20	beginning 11/22/2019
Retired:	11/22/2019		based on 65% of Final Average Salary
		\$157.15	annuity increment, 3%, begins 12/01/2020

● REFUND **\$37,489.45** FOR SPOUSE CONTRIBUTIONS

13392 JUDY J TOWNSEND, AMBULANCE COMMANDER, AMBULANCE 21

Ent CFD:	03/03/1987	\$8,143.38	beginning 11/30/2019
Retired:	11/30/2019		based on 75% of Final Average Salary
		\$244.30	annuity increment, 3%, begins 12/01/2020

● REFUND **\$896.99** FOR 2002 & 2019 EID● REFUND **\$49,736.44** FOR SPOUSE CONTRIBUTIONS

EXHIBIT 1

**B. RETIREMENT ANNUITIES:
MINIMUM FORMULA ANNUITIES:**

14898	SCOTT W TRIPTOW, FIREFIGHTER, ENGINE 11			
	Ent CFD:	10/16/1995	\$5,036.73	beginning 11/30/2019
	Retired:	11/30/2019		based on 62.5% of Final Average Salary
			\$151.10	annuity increment, 3%, begins 12/01/2020
13185	BRYAN A TYMICK, FIREFIGHTER, MIDWAY			
	Ent CFD:	11/01/1986	\$6,275.27	beginning 11/23/2019
	Retired:	11/23/2019		based on 75% of Final Average Salary
			\$188.26	annuity increment, 3%, begins 12/01/2020
13340	DOUGLAS VASILEVICH, FIREFIGHTER, ENGINE 79			
	Ent CFD:	02/17/1987	\$6,275.27	beginning 11/12/2019
	Retired:	11/12/2019		based on 75% of Final Average Salary
			\$188.26	annuity increment, 3%, begins 12/01/2020
13972	MICHAEL J VIDEKA, EMT CAPTAIN, ENGINE 99			
	Ent CFD:	11/01/1989	\$8,667.59	beginning 11/23/2019
	Retired:	11/23/2019		based on 75% of Final Average Salary
			\$260.03	annuity increment, 3%, begins 12/01/2020
13973	CHRISTOPHE M WAGNER, EMT BATTALION CHIEF, BATTALION 5			
	Ent CFD:	11/01/1989	\$9,513.89	beginning 11/30/2019
	Retired:	11/30/2019		based on 75% of Final Average Salary
			\$285.42	annuity increment, 3%, begins 12/01/2020
	● REFUND \$99.74	FOR 2006 & 2009 EID		
13975	EDWARD J WALICZEK, EMT CAPTAIN, TRUCK 30			
	Ent CFD:	11/01/1989	\$8,427.33	beginning 11/14/2019
	Retired:	11/14/2019		based on 75% of Final Average Salary
			\$252.82	annuity increment, 3%, begins 12/01/2020
	● REFUND \$51,760.98	FOR SPOUSE CONTRIBUTIONS		
14137	CORNELL WALKER, EMT FIREFIGHTER, MIDWAY			
	Ent CFD:	05/01/1990	\$6,641.12	beginning 11/30/2019
	Retired:	11/30/2019		based on 75% of Final Average Salary
			\$199.23	annuity increment, 3%, begins 12/01/2020
	● REFUND \$65.29	FOR 2006 EID		
	● REFUND \$44,526.90	FOR SPOUSE CONTRIBUTIONS		
12902	TIMOTHY M WALSH, BATTALION CHIEF PARAMEDIC, CHIEF OF SPECIAL OPERATIONS			
	Ent CFD:	07/16/1986	\$9,736.13	beginning 11/04/2019
	Retired:	11/04/2019		based on 75% of Final Average Salary
			\$292.08	annuity increment, 3%, begins 12/01/2020
	● REFUND \$3,941.68	FOR 2006, 2016-2019 EID		

EXHIBIT 1

**B. RETIREMENT ANNUITIES:
MINIMUM FORMULA ANNUITIES:**

13573 MARK J WASINSKI, FIRE ENGINEER, ENGINE 44

Ent CFD:	05/02/1988	\$6,682.05	beginning 11/30/2019
Retired:	11/30/2019		based on 75% of Final Average Salary
		\$200.46	annuity increment, 3%, begins 12/01/2020

- COLLECT **\$51.89** FOR 2003 EID
- REFUND **\$881.21** FOR 2004 & 2006 EID

13487 CHARLES E WILLIAMS, EMT BATTALION CHIEF, 2ND DISTRICT

Ent CFD:	08/03/1987	\$9,513.89	beginning 11/22/2019
Retired:	11/22/2019		based on 75% of Final Average Salary
		\$285.42	annuity increment, 3%, begins 12/01/2020

- REFUND **\$1,031.06** FOR 2006, 2018 & 2019 EID

14023 TODD WILLIAMS, PARAMEDIC IN CHARGE, AMBULANCE 54

Ent CFD:	12/01/1989	\$6,682.05	beginning 11/30/2019
Retired:	11/30/2019		based on 75% of Final Average Salary
		\$200.46	annuity increment, 3%, begins 12/01/2020

- REFUND **\$47,634.18** FOR SPOUSE CONTRIBUTIONS

13980 PAUL G WOJNICKI, FIRE ENGINEER, ENGINE 86

Ent CFD:	11/01/1989	\$6,682.05	beginning 11/06/2019
Retired:	11/06/2019		based on 75% of Final Average Salary
		\$200.46	annuity increment, 3%, begins 12/01/2020

- REFUND **\$47,216.00** FOR SPOUSE CONTRIBUTIONS

13834 RICHARD L ZARATE, EMT FIRE ENGINEER, ENGINE 39

Ent CFD:	12/01/1988	\$7,072.43	beginning 11/07/2019
Retired:	11/07/2019		based on 75% of Final Average Salary
		\$212.17	annuity increment, 3%, begins 12/01/2020

14281 ANTHONY J ZARCONE, FIREFIGHTER, ENGINE 22

Ent CFD:	12/03/1990	\$6,063.84	beginning 11/27/2019
Retired:	11/27/2019		based on 72.5% of Final Average Salary
		\$181.92	annuity increment, 3%, begins 12/01/2020

- REFUND **\$61.02** FOR 2006 EID

13983 JOHN J ZULLO, FIREFIGHTER, ENGINE 69

Ent CFD:	11/01/1989	\$6,275.27	beginning 11/22/2019
Retired:	11/22/2019		based on 75% of Final Average Salary
		\$188.26	annuity increment, 3%, begins 12/01/2020

B. RETIREMENT ANNUITIES:

EXHIBIT 1

MINIMUM FORMULA ANNUITIES - OVER AGE 63:

12822 VERDIE P ALLEN, ASST DEPUTY CHIEF PARAMEDIC (GF), FIELD DIVISION SOUTH

Ent CFD:	02/16/1985	\$10,103.12	beginning 11/30/2019
Retired:	11/30/2019		based on 75% of Final Average Salary
		\$303.09	annuity increment, 3%, begins 12/01/2020

- COLLECT **\$452.65** FOR 2003 2006-2008 EID
- REFUND **\$336.32** FOR 1995-2000 EID

EXHIBIT 1

**C. SURVIVOR ANNUITIES:
WIDOW'S ANNUITIES:**

09134 KATHLEEN BAUER, widow of MICHAEL J BAUER, Retired since 03/04/1995

Ent CFD:	10/16/1966	\$2,452.41	beginning 10/14/2019
Deceased:	10/13/2019		

10680 JEANETTA BROWN CUNNINGHAM, widow of DON CUNNINGHAM, Retired since 11/04/2003

Ent CFD:	10/16/1978	\$2,233.68	beginning 11/10/2019
Deceased:	11/09/2019		

06670 GENEVIEVE MARTELLO, widow of ANTHONY MARTELLO, Retired since 02/17/1987

Ent CFD:	10/18/1954	\$2,069.18	beginning 11/20/2019
Deceased:	11/19/2019		

10198 SHEILA D MCNICHOLAS, widow of DONALD CIPRIANI, Retired from 04/03/2000 to 10/21/2019

Ent CFD:	12/22/1973	\$3,149.36	beginning 11/26/2019
Deceased:	10/21/2019		

WIDOW'S ANNUITIES: - REQUIRES REPAYMENT OF REFUND OF SPOUSE CONTRIBUTIONS:

09716 BRENDA HUGO, widow of OLIVER K HUGO III, Retired from 07/21/2009 to 05/16/2019

Ent CFD:	09/02/1969	\$3,569.33	beginning 11/18/2019
Deceased:	05/15/2019		

Note: Initial NSR repayment of \$60,200.97 received 11/18/2019, True up for interest due through 12/31/19 to be collected from first check amounts to \$1,218.76 based on interest calculated at actual rate of return.

**C. SURVIVOR ANNUITIES:
CHILDREN'S ANNUITIES:**

10680 JADON CUNNINGHAM BY JEANETTA BROWN CUNNINGHAM, child of DON CUNNINGHAM, Retired since 11/04/2003

Ent CFD:	10/16/1978		
Deceased:	11/09/2019	\$811.55	beginning 11/10/2019

EXHIBIT 1

D. REFUNDS:
REFUNDS OF CONTRIBUTIONS:

18433 BENJAMIN M STERN, PARAMEDIC IN CHARGE, AMBULANCE 43

Ent CFD: 08/18/2014 **\$39,387.17** Refund of Contributions
RESIGNATION 10/25/2019

18460 TIMOTHY DOBCZYK, PARAMEDIC, AMBULANCE 70, Ordinary Disability from 07/10/2019 to 10/10/2019

Ent CFD: 08/18/2014 **\$35,736.21** Refund of Unpaid Contributions in Account of Deceased FF
to ISABELLA DOBCZYK, MOTHER
Deceased: 10/10/2019

EXHIBIT 1

E. DEATH BENEFITS:

09134 MICHAEL J BAUER, FIRE ENGINEER, AIR SEA RESCUE/PILOT, Retired from 03/04/1995 to 10/13/2019
 Ent CFD: 10/16/1966 **\$6,000.00** \$6,000.00 to KATHLEEN BAUER, WIFE
 Deceased: 10/13/2019

12286 JAMES BAUMGARTNER, PARAMEDIC IN CHARGE, DISTRICT 3, Duty Disability from 07/14/1988 to 09/09/2019
 Ent CFD: 07/01/1983 **\$6,000.00** \$6,000.00 to ELIZABETH BAUMGARTNER, WIFE
 Deceased: 09/09/2019

12942 ANTHONY O COOK, FIREFIGHTER, TRUCK 62, Retired from 11/30/2015 to 10/22/2019
 Ent CFD: 07/16/1986 **\$6,000.00** \$6,000.00 to DOMINYQUE A COOK, DAUGHTER
 Deceased: 10/22/2019

10680 DON CUNNINGHAM, FIREFIGHTER, ENGINE 19, Retired from 11/04/2003 to 11/09/2019
 Ent CFD: 10/16/1978 **\$6,000.00** \$6,000.00 to JEANETTA CUNNINGHAM, WIFE
 Deceased: 11/09/2019

18460 TIMOTHY DOBCZYK, PARAMEDIC, AMBULANCE 70, Ordinary Disability from 07/10/2019 to 10/10/2019
 Ent CFD: 08/18/2014 **\$12,000.00** \$12,000.00 to MELISSA DOBCZYK, SISTER
 Deceased: 10/10/2019

16542 MARK A GARZA, EMT FIREFIGHTER, TRUCK 11
 Ent CFD: 06/01/2004 **\$12,000.00** \$12,000.00 to ROXANN L GARZA, WIFE
 Deceased: 12/09/2019

08740 WALTER P HAMMER, FIREFIGHTER, ENGINE 11, Retired from 05/01/1994 to 09/12/2019
 Ent CFD: 02/01/1965 **\$6,000.00** \$6,000.00 to KAREN LOUISE ELLINGSON, DAUGHTER
 Deceased: 09/12/2019

07315 FRANK J HULL, FIREFIGHTER, ENGINE 44, Retired from 03/21/1979 to 08/23/2019
 Ent CFD: 02/16/1956 **\$6,000.00** \$6,000.00 to THOMAS W HULL, SON
 Deceased: 08/23/2019

08227 GINO E LAZZAROTTO, FIREFIGHTER, AIR MASK, Retired from 09/30/1993 to 10/02/2019
 Ent CFD: 04/10/1961 **\$6,000.00** \$3,000.00 to MICHAEL DUFFY, STEP-SON
 Deceased: 10/02/2019
 \$3,000.00 to KEVIN DUFFY, STEP-SON

06670 ANTHONY MARTELLO, FIREFIGHTER, ENGINE 65, Retired from 02/17/1987 to 11/19/2019
 Ent CFD: 10/18/1954 **\$6,000.00** \$6,000.00 to GENEVIEVE MARTELLO, WIFE
 Deceased: 11/19/2019

E. DEATH BENEFITS:**EXHIBIT 1**

08930 EUGENE R ORNSTEAD, LIEUTENANT, TRAINING, Retired from 06/07/1994 to 08/04/2019
Ent CFD: 12/16/1965 **\$6,000.00** \$6,000.00 to KELLY K MCCLEARN, GRANDDAUGHTER
Deceased: 08/04/2019

06051 RUSSELL A REINKE, FIREFIGHTER, ENGINE 11, Retired from 01/31/1985 to 11/14/2019
Ent CFD: 10/16/1951 **\$6,000.00** \$6,000.00 to JAMES A REINKE, SON
Deceased: 11/14/2019

10583 RICHARD D STROTHERS, FIREFIGHTER, ENGINE 80, Retired from 08/04/2000 to 10/31/2019
Ent CFD: 07/16/1977 **\$6,000.00** \$6,000.00 to OTIS STROTHERS, WIFE
Deceased: 10/31/2019

EXHIBIT 1

F. PARTIAL PAYMENTS:

09134 MICHAEL J BAUER, Retired from 03/04/1995 to 10/13/2019
Deceased: 10/13/2019 **\$2,056.86** \$2,056.86 to KATHLEEN BAUER, WIFE

12286 JAMES BAUMGARTNER, Duty Disability from 07/14/1988 to 09/09/2019
Deceased: 09/09/2019 **\$1,138.50** \$1,138.50 to ELIZABETH BAUMGARTNER, WIFE

07969 BARBARA CAMPBELL, Widow's Annuity from 09/26/2008 to 09/08/2019
Deceased: 09/08/2019 **\$446.54** \$446.54 to THOMAS CAMPBELL, SON

10680 DON CUNNINGHAM, Retired from 11/04/2003 to 11/09/2019
Deceased: 11/09/2019 **\$1,340.20** \$1,340.20 to JEANETTA CUNNINGHAM, WIFE

18460 TIMOTHY DOBCZYK, Ordinary Disability from 07/10/2019 to 10/10/2019
Deceased: 10/10/2019 **\$966.08** \$966.08 to ISABELLA DOBCZYK, MOTHER

08740 WALTER P HAMMER, Retired from 05/01/1994 to 09/12/2019
Deceased: 09/12/2019 **\$1,818.30** \$1,818.30 to KENNETH HAMMER

06670 ANTHONY MARTELLO, Retired from 02/17/1987 to 11/19/2019
Deceased: 11/19/2019 **\$2,620.96** \$2,620.96 to GENEVIEVE MARTELLO, WIFE

06191 SALLY MCGUIRE, Widow's Annuity from 01/22/2006 to 10/14/2019
Deceased: 10/14/2019 **\$587.57** \$587.57 to JANET BURKE, DAUGHTER

08930 EUGENE R ORNSTEAD, Retired from 06/07/1994 to 08/04/2019
Deceased: 08/04/2019 **\$669.49** \$669.49 to KRISTYN MCCLEARN, DAUGHTER

EXHIBIT 1

G. BENEFIT RECALCULATIONS:

(NONE)

H. REQUEST FOR PERMISSION:**GUARDIANSHIP:**

- 07278 ANNA G CLARK BY MARIA VAN HOVE, DAUGHTER
Widow's Annuity since 05/05/1976
Power of Attorney and Doctor's letter on file.
- 08832 NANCY J MULCAHY BY COLLEEN S MULCAHY, DAUGHTER
Widow's Annuity since 09/28/2019
Power of Attorney and Doctor's letter on file.
- 05466 CHRISTENE WEINBERG BY LAUREN DARINDA MOFFETT, DAUGHTER
Widow's Annuity since 01/16/2004
Power of Attorney and Doctor's letter on file.

I. REMOVALS:

LOIS GATTO	Widow's Annuity	Died 11/13/2019
RUSSELL A REINKE	Annuity	Died 11/14/2019
LONNY R ROSS	Annuity	Died 11/10/2019
CHARLES R SELINKA	Annuity	Died 11/11/2019
EUGENE A GROSE	Annuity	Died 11/18/2019
RICHARD D STROTHERS	Annuity	Died 10/31/2019
JEAN C RAYKO	Widow's Annuity	Died 11/17/2019
ANTHONY MARTELLO	Annuity	Died 11/19/2019
ELEANOR FLAMM	Widow's Annuity	Died 11/21/2019
ANNABELLE A DOYLE	Widow's Annuity	Died 11/13/2019
LEWIS T DANIEL	Annuity	Died 11/26/2019
JAMES A MCDONNELL	Child's Annuity	Died 11/23/2019
JAMES A MCINNES	Annuity	Died 11/29/2019
DONALD MAGGIONCALDA	Annuity	Died 11/27/2019
ROBERT R JOHNSON	Annuity	Died 12/01/2019
BETTY MCINERNEY	Widow's Annuity	Died 11/26/2019
DOLORES A DEVINE	Widow's Annuity	Died 11/19/2019
ALLEN C WILDE	Annuity	Died 12/01/2019
EDWARD P GREINDAHL	Annuity	Died 12/06/2019
MARK A GARZA	Active	Died 12/09/2019
GRANT A RAYMOND	Occupational Disease Disability	Died 12/08/2019
ALBERT MAJDANOWSKI	Annuity	Died 12/13/2019
NATHANIEL WILLIAMS	Duty Disability	Retired 11/02/2019
JOHN R DZIEDZIC	Occupational Disease Disability	Retired 11/11/2019
SHERRY J PINKSTON	Duty Disability	11/12/2019
OSA M HATTEN	Duty Disability	Retired 11/19/2019
RUSSELL PIAGENTINI	Occupational Disease Disability	Retired 11/20/2019
MICHAEL K MAGEE	Duty Disability	Retired 11/23/2019
RAYMOND J ANTONUCCI	Duty Disability	Retired 11/25/2019
JAMES P KLEINICK	Duty Disability	Retired 11/30/2019
RICHARD A COLBY	Duty Disability	Retired 11/30/2019

EXHIBIT 1

I. REMOVALS:

MICHAEL OKEEFE	Duty Disability	Retired 11/30/2019
JEFF J SOFIA	Duty Disability	Retired 11/30/2019
THOMAS G TAFF	Duty Disability	Retired 11/30/2019
DONATO BINETTI	Occupational Disease Disability	Retired 11/30/2019
JOHN J SPIEKERMAN	Occupational Disease Disability	Retired 11/30/2019
DAVID S PHALIN	Occupational Disease Disability	Retired 11/30/2019
KEVIN E HOUSLEY	Occupational Disease Disability	Retired 11/30/2019

3. PAYMENTS PURSUANT TO ADMINISTRATIVE AND COURT ORDERS: EXHIBIT 1**QILDRO:**

011403 HARRY J ROLSTON Minimum Formula Annuity beginning 11/27/2019
ENTER
 Order: 00D16011 Date Entered: 11/20/2008
 Effective: 11/27/2019 Amount: \$1,195.26 per Month
 plus a portion of all future automatic increases
 Payable to ALEXANDRIA S ROLSTON

011403 HARRY J ROLSTON Minimum Formula Annuity beginning 11/27/2019
ENTER
 Order: 00D16011 Date Entered: 11/20/2008
 Effective: 12/31/2019 Amount: \$6,939.64 for portion of Spousal Contributions
 Payable to ALEXANDRIA ROLSTON

011411 JOHN SAMPSON Minimum Formula Annuity beginning 11/07/2019
ENTER
 Order: 01 D 13660 Date Entered: 02/08/2002
 Effective: 11/07/2019 Amount: \$1,211.75 per Month
 Payable to KELLY J SAMPSON

011686 JAMES POWELL Minimum Formula Annuity since 06/08/2007
RESCIND
 Order: 01D17485 Date Entered: 12/09/2019
 Termination: 11/30/2019 Amount: \$2,643.59 per Month
 Payable to DEBBIE BOOKER

011686 JAMES POWELL Minimum Formula Annuity since 06/08/2007
ENTER
 Order: 01D17485 Date Entered: 12/09/2019
 Effective: 12/01/2019 Amount: \$1,643.59 per Month
 plus a portion of all future automatic increases
 Payable to DEBBIE BOOKER

013291 MICHAEL R MC GRATH Minimum Formula Annuity beginning 11/30/2019
ENTER **PENDING CALCULATION ORDER**
 Order: 11 D 11619 Date Entered: 08/06/2013
 Effective: 11/30/2019 Amount: 50% of Marital Portion of Death Benefit
 Payable to DAWN MCGRATH

013291 MICHAEL R MC GRATH Minimum Formula Annuity beginning 11/30/2019
ENTER **PENDING CALCULATION ORDER**
 Order: 11 D 11619 Date Entered: 08/06/2013
 Effective: 11/30/2019 Amount: 50% of Marital Portion of Spousal Contributions
 Payable to DAWN MCGRATH

013291 MICHAEL R MC GRATH Minimum Formula Annuity beginning 11/30/2019
ENTER **PENDING CALCULATION ORDER**
 Order: 11 D 11619 Date Entered: 08/06/2013
 Effective: 11/30/2019 Amount: \$2,022.74 per Month
 plus a portion of all future automatic increases
 Payable to DAWN MCGRATH

EXHIBIT 1

3. PAYMENTS PURSUANT TO ADMINISTRATIVE AND COURT ORDERS:QILDRO:

- 013315 DONALD PUGH Minimum Formula Annuity beginning 11/30/2019
ENTER PENDING CALCULATION ORDER
Order: 02 D 2116 Date Entered: 09/29/2017
Effective: 11/20/2019 Amount: 50% of Marital Portion of Death Benefit
Payable to RADINA PUGH
- 013315 DONALD PUGH Minimum Formula Annuity beginning 11/30/2019
ENTER PENDING CALCULATION ORDER
Order: 02 D 2116 Date Entered: 09/29/2017
Effective: 11/20/2019 Amount: 50% of Marital Portion of Spousal Contributions
Payable to RADINA PUGH
- 013315 DONALD PUGH Minimum Formula Annuity beginning 11/30/2019
ENTER PENDING CALCULATION ORDER
Order: 02 D 2116 Date Entered: 09/29/2017
Effective: 11/20/2019 Amount: \$2,219.89 per Month
plus a portion of all future automatic increases
Payable to RADINA PUGH
- 013447 STEVEN R MARCIANO Minimum Formula Annuity beginning 11/30/2019
ENTER
Order: 97D16374 Date Entered: 12/30/2003
Effective: 11/30/2019 Amount: \$478.90 per Month
Payable to DARLENE LELEIKA
- 013834 RICHARD L ZARATE Minimum Formula Annuity beginning 11/07/2019
ENTER PENDING CALCULATION ORDER
Order: 07 D 12416 Date Entered: 08/14/2012
Effective: 11/07/2019 Amount: 50% of Marital Portion of Death Benefit
Payable to CAMMIE CORBETT
- 013834 RICHARD L ZARATE Minimum Formula Annuity beginning 11/07/2019
ENTER PENDING CALCULATION ORDER
Order: 07 D 12416 Date Entered: 08/14/2012
Effective: 11/07/2019 Amount: 50% of Marital Portion of Spousal Contributions
Payable to CAMMIE CORBETT
- 013834 RICHARD L ZARATE Minimum Formula Annuity beginning 11/07/2019
ENTER PENDING CALCULATION ORDER
Order: 07 D 12416 Date Entered: 08/14/2012
Effective: 11/07/2019 Amount: \$1,539.96 per Month
plus a portion of all future automatic increases
Payable to CAMMIE CORBETT
- 014796 MATTHEW J MORDAN Minimum Formula Annuity beginning 11/30/2019
ENTER PENDING CALCULATION ORDER
Order: 06 D 4309 Date Entered: 08/26/2009
Effective: 11/30/2019 Amount: 50% of Marital Portion of Death Benefit
Payable to MARY MORDAN

EXHIBIT 1

3. **PAYMENTS PURSUANT TO ADMINISTRATIVE AND COURT ORDERS:****QILDRO:**

014796 MATTHEW J MORDAN Minimum Formula Annuity beginning 11/30/2019
ENTER PENDING CALCULATION ORDER
 Order: 06 D 4309 Date Entered: 08/26/2009
 Effective: 11/30/2019 Amount: \$1,408.76 per Month
 plus a portion of all future automatic increases
 Payable to MARY MORDAN

014796 MATTHEW J MORDAN Minimum Formula Annuity beginning 11/30/2019
ENTER PENDING CALCULATION ORDER
 Order: 06 D 4309 Date Entered: 08/26/2019
 Effective: 11/30/2019 Amount: 50% of Marital Portion of Spousal Contributions
 Payable to MARY MORDAN

SDU Child Support:

014308 GREGORY A JANKOWSKI Occupational Disease Disability since 05/29/2019
ENTER
 Order: 15D10231 Date Entered: 10/08/2019
 Effective: 12/01/2019 Amount: \$200.00 per Month for Arrearages
 for delinquency totaling \$6,400.00
 Payable to STATE DISBURSEMENT UNIT on behalf of ZACHARY, EMMA AND JAKE JANKOWSKI

014757 ROBERT A STEPANEK Duty Disability since 12/09/2018
ENTER
 Order: 2016D05894 Date Entered: 12/03/2019
 Effective: 12/01/2019 Amount: \$1,200.00 per Month
 Payable to STATE DISBURSEMENT UNIT on behalf of KADE STEPANEK

EXHIBIT 1

4. **INVESTMENT:**

A. INVESTMENT REPORT:

**B. CONSIDERATION AND POSSIBLE ACTION REGARDING CASH NEEDS
AND REBALANCING: DECEMBER 2019**

C. RFP REVIEW

5. HEARINGS:

EXHIBIT 1

DUTY DISABILITY APPLICATIONS:

17182 JAMES A MUNDO, EMT FIREFIGHTER, LABOR DIVISION

Ent CFD: 08/16/2006 **\$5,992.13** beginning 10/30/2019

Witnesses: Valarie Baker, Labor Relations *(not available)*
James Sullivan, Labor Relations

APPLICATIONS FOR COMPENSATION WIDOW'S ANNUITY:

12286 ELIZABETH BAUMGARTNER, widow of JAMES BAUMGARTNER, Duty Disability since 07/14/1988

Ent CFD: 07/01/1983 **\$6,495.75** beginning 09/10/2019
Deceased: 09/09/2019

EXHIBIT 1

5. HEARINGS:

REQUESTS FOR HANDICAPPED CHILD'S ANNUITY:

07376 MARTHA ANN SULLIVAN BY BRIAN C SULLIVAN, child of RICHARD E SULLIVAN, Retired since 07/07/1990

Ent CFD: 02/16/1956 **\$839.85** beginning 09/11/2018
Deceased: 09/10/2018

Increase to Full-Orphan on 09/19/2019, date of mother's death

EXHIBIT 1

- 6. **BOARD REVIEW OF DISABILITY RECIPIENTS:**

- 7. **EXPENDITURES:**
 - A. **ADMINISTRATIVE EXPENSES FOR BOARD REVIEW AND APPROVAL:**
 - B. **EXPENDITURES TO DATE:** (Information Only)
 - C. **REQUEST FOR EXPENDITURES WITHIN BUDGET:** (None)
 - D. **DISTRIBUTION OF PRELIMINARY 2020 BUDGET:**

- 8. **RFP FOR ACTUARIAL SERVICES – INTERVIEW AND SELECTION:**

- 9. **EXECUTIVE DIRECTOR'S REPORT:**

- 10. **OTHER BUSINESS:**
 - A. **LEGAL:**
 - i. Legal Status Report
 - ii. Waiver of Handicapped Child Annuity by Guardian (*Member #704225*)

 - B. **LEGISLATIVE REPORT:**

- 11. **MISCELLANEOUS:**
 - A. **OLD BUSINESS/NEW BUSINESS:**

THE RETIREMENT BOARD
of the
FIREMEN'S ANNUITY AND BENEFIT FUND
OF CHICAGO

Suite 300

20 S. Clark Street
(312) 726-5823
Marshall Line 9261

Chicago, IL 60603-1896
Fax (312) 726-2316
<http://www.fabf.org>

(800) 782-7425

January 9, 2020

In addition to the benefits granted to members and spouses each month, the Secretary will also be presenting, for informational purposes only, items of interest that may affect our members. Questions regarding any member's specific situation should be addressed directly to the Fund Office.

MONTHLY NEWS AND INFORMATION FROM YOUR RETIREMENT BOARD

The FABF Board of Trustees and Staff have followed a very productive 2018 with an equally productive 2019. In 2018, we worked diligently to enhance communication with Fund participants and improve customer service thru updating the Summary of Benefits, launching a new website, and enhancing the content of the pre-retirement seminars. Additionally, in 2018 the Fund focused in adding key staff members, updating Fund policies and updating Fund employee benefits.

The year 2019 brought the Fund into a new office space, this move allowed for the enhancement of the technology systems now being utilized by the Fund. Such as replacing the Fund's staff computers, upgraded internet and wi-fi connectivity, enhanced cyber security, and a new phone system. The Fund, also, invested in a new accounting system and new investment monitoring software.

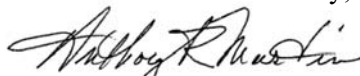
In 2019, the Fund began hosting our pre-retirement seminar at Sox Park and began distributing a book of presentation materials. The location move and book distribution brought very positive feedback from the seminar participants. These positive changes were direct result of the efforts of Fund President Dan Fortuna.

All the changes made by the Fund always had one goal in mind and that goal is to better serve you, the Fund's members.

As we look toward 2020 and the future, it is the goal of the Trustees and the staff of the Fund to continue to provide the highest quality of customer service to our members while meeting our fiduciary duties.

As always, I am open to any ideas or suggestions from our participants and encourage you to reach out to myself or one of my fellow Trustees. I wish to all of you, a prosperous and healthy New Year.

Trustee & Fund Secretary,


Captain Anthony Martin

REQUIRED DISCLAIMER

The information set forth herein is believed to be reliable but is not guaranteed as to accuracy or completeness by, and is not to be construed as a representation of the Firemen's Annuity & Benefit Fund of Chicago, the Retirement Board (the "Board") or any member of the Board except the Secretary. The information and expressions of opinion contained herein are subject to change without notice. All expressions of opinion, whether or not expressly so stated, are intended merely as such and not as representations of fact. Financial information contained in this newsletter is as of a certain date, is unaudited and should not be relied on.

***Firemen's Annuity & Benefit Fund of Chicago
Summary of Regular Meeting dated 12/18/2019***

**THE RETIREMENT BOARD
of the
FIREMEN'S ANNUITY & BENEFIT FUND
OF CHICAGO**

Suite 1400
20 South Clark Street Chicago, IL 60603-1899
(312) 726-5823 (voice) (312) 726-2316 (fax)
(800) 782-7425 www.fabf.org

ELECTED OFFICIALS

DANIEL A FORTUNA, Annuitant Trustee, President
ANTHONY MARTIN, Active Trustee, Secretary
PETER R O'SULLIVAN, Active Trustee
TIMOTHY MCPHILLIPS, Active Trustee

EX-OFFICIO TRUSTEES

City Clerk, ANNA VALENCIA
City Treasurer, MELISSA CONYEARS-ERVIN
City Comptroller, RESHMA SONI
First Deputy Fire Commissioner, ANNETTE NANCE-HOLT

*** PLEASE POST * * PLEASE POST * * PLEASE POST * * PLEASE POST ***

To All Members:

Listed below are the names of individuals who have applied for a 75% Duty Disability benefit from the Pension Board. Their applications will be presented before this Board at the 01/15/2020 meeting.

Rank, Name, Assignment:

EMT/LT TERENCE M MARTIN, FIRE PREVENTION BUREAU
EMT/FF CHRIS A SIGNATOR, TRUCK 19

Date of Injury:

12/14/2018
06/15/2018

Please contact the Pension Fund's Secretary, in writing, using the attached form, if you have any information could assist the Board in its investigation of whether or not it should grant a 75% disability benefit to any of the above individuals.

The Board can subpoena witnesses (Illinois Revised Statutes, Article 6-189) and compel them to attend and before it upon any matter concerning the Fund. Your cooperation will help maintain the integrity of this Fund.

Anthony Martin
Secretary

NAME _____ ADDRESS _____
PHONE _____ COMPANY ASSIGNMENT _____
NAME OF APPLICANT _____
NAME(S) OF WITNESS(ES) _____

FORWARD TO: Secretary
Firemen's Annuity & Benefit Fund
20 South Clark Street, Suite 1400
Chicago, IL 60603

Firemen's Annuity & Benefit Fund of Chicago

Summary of Regular Meeting dated 12/18/2019

MINIMUM FORMULA ANNUITIES:

014051	EDWIN C ACEVEDO, FIREFIGHTER, ENGINE 70			
	Ent CFD:	05/01/1990	\$6,275.27	beginning 11/24/2019
	Retired:	11/24/2019		based on 75% of Final Average Salary
			\$188.26	annuity increment, 3%, begins 12/01/2020
014549	LAWRENCE M ADAMCZYK, FIREFIGHTER, TOWER LADDER 39			
	Ent CFD:	09/01/1993	\$5,505.06	beginning 11/08/2019
	Retired:	11/08/2019		based on 67.5% of Final Average Salary
			\$165.15	annuity increment, 3%, begins 12/01/2020
014606	JAMES P ALEXANDER, AMBULANCE COMMANDER, AMBULANCE 32			
	Ent CFD:	11/16/1993	\$7,255.74	beginning 11/30/2019
	Retired:	11/30/2019		based on 67.5% of Final Average Salary
			\$217.67	annuity increment, 3%, begins 12/01/2020
012822	VERDIE P ALLEN, ASST DEPUTY CHIEF PARAMEDIC (GF), FIELD DIVISION SOUTH			
	Ent CFD:	02/16/1985	\$10,103.12	beginning 11/30/2019
	Retired:	11/30/2019		based on 75% of Final Average Salary
			\$303.09	annuity increment, 3%, begins 12/01/2020
	● COLLECT \$452.65 FOR 2003 2006-2008 EID			
	● REFUND \$336.32 FOR 1995-2000 EID			
012917	PATRICK D BAKER, EMT CAPTAIN, TRUCK 8			
	Ent CFD:	07/16/1986	\$8,427.33	beginning 11/30/2019
	Retired:	11/30/2019		based on 75% of Final Average Salary
			\$252.82	annuity increment, 3%, begins 12/01/2020
013402	WILLIE L BEDFORD, FIRE ENGINEER, ENGINE 74			
	Ent CFD:	08/03/1987	\$6,682.05	beginning 11/30/2019
	Retired:	11/30/2019		based on 75% of Final Average Salary
			\$200.46	annuity increment, 3%, begins 12/01/2020
	● REFUND \$48,597.29 FOR SPOUSE CONTRIBUTIONS			
014028	TERRY J BEIRIGER, EMT LIEUTENANT, ENGINE 50			
	Ent CFD:	03/16/1990	\$7,793.58	beginning 11/27/2019
	Retired:	11/27/2019		based on 75% of Final Average Salary
			\$233.81	annuity increment, 3%, begins 12/01/2020
	● REFUND \$105.42 FOR 2006 & 2007 EID			
013741	QUINN P BRENNAN, EMT BATTALION CHIEF, BATTALION 12			
	Ent CFD:	12/01/1988	\$9,305.87	beginning 11/30/2019
	Retired:	11/30/2019		based on 75% of Final Average Salary
			\$279.18	annuity increment, 3%, begins 12/01/2020
012934	ERNEST F BRODERSEN, EMT BATTALION CHIEF, FIRE PREVENTION BUREAU - HQ			
	Ent CFD:	07/16/1986	\$9,513.89	beginning 11/30/2019
	Retired:	11/30/2019		based on 75% of Final Average Salary
			\$285.42	annuity increment, 3%, begins 12/01/2020
	● REFUND \$6,881.68 FOR 2005,2006,2015-2019 EID			

Firemen's Annuity & Benefit Fund of Chicago

Summary of Regular Meeting dated 12/18/2019

MINIMUM FORMULA ANNUITIES:

013216	JOHN M BUCHER, EMT CAPTAIN, TOWER LADDER 5			
	Ent CFD:	02/17/1987	\$8,724.17	beginning 11/14/2019
	Retired:	11/14/2019		based on 75% of Final Average Salary
			\$261.73	annuity increment, 3%, begins 12/01/2020
014555	RICHARD W BUSKE, FIREFIGHTER, ENGINE 68			
	Ent CFD:	09/01/1993	\$5,505.06	beginning 11/29/2019
	Retired:	11/29/2019		based on 67.5% of Final Average Salary
			\$165.15	annuity increment, 3%, begins 12/01/2020
014060	JAMES M CALKINS, EMT LIEUTENANT, ENGINE 95			
	Ent CFD:	05/01/1990	\$7,793.58	beginning 11/30/2019
	Retired:	11/30/2019		based on 75% of Final Average Salary
			\$233.81	annuity increment, 3%, begins 12/01/2020
011807	JOSEPH CAMPBELL, EMT LIEUTENANT, TRUCK 26			
	Ent CFD:	02/20/1980	\$7,838.63	beginning 11/23/2019
	Retired:	11/23/2019		based on 75% of Maximum Salary
			\$235.16	annuity increment, 3%, begins 12/01/2020
014031	MARK E CAVALETTI, EMT LIEUTENANT, ENGINE 44			
	Ent CFD:	03/16/1990	\$7,909.94	beginning 11/30/2019
	Retired:	11/30/2019		based on 75% of Final Average Salary
			\$237.30	annuity increment, 3%, begins 12/01/2020
014063	JESUS J CHAVEZ, EMT BATTALION CHIEF, MIDWAY			
	Ent CFD:	05/01/1990	\$8,922.74	beginning 11/30/2019
	Retired:	11/30/2019		based on 75% of Final Average Salary
			\$267.68	annuity increment, 3%, begins 12/01/2020
	● REFUND \$592.89 FOR 1997-2000, 2005 & 2006 EID			
010961	JOHN R CISZEWSKI, EMT FIREFIGHTER, SUPPORT & LOGISTICS			
	Ent CFD:	01/02/1980	\$6,679.50	beginning 11/24/2019
	Retired:	11/24/2019		based on 75% of Maximum Salary
			\$200.39	annuity increment, 3%, begins 12/01/2020
014177	PATRICK D CONFORTI, EMT FIRE ENGINEER, ENGINE 106			
	Ent CFD:	11/03/1990	\$7,070.48	beginning 11/17/2019
	Retired:	11/17/2019		based on 75% of Final Average Salary
			\$212.11	annuity increment, 3%, begins 12/01/2020
012941	THOMAS A CONNELLY, EMT LIEUTENANT, ENGINE 70			
	Ent CFD:	07/16/1986	\$7,793.58	beginning 11/24/2019
	Retired:	11/24/2019		based on 75% of Final Average Salary
			\$233.81	annuity increment, 3%, begins 12/01/2020
014066	JOHN P CONROY, CAPTAIN, ENGINE 119			
	Ent CFD:	05/01/1990	\$8,572.25	beginning 11/03/2019
	Retired:	11/03/2019		based on 75% of Final Average Salary
			\$257.17	annuity increment, 3%, begins 12/01/2020
	● REFUND \$54,414.68 FOR SPOUSE CONTRIBUTIONS			

Firemen's Annuity & Benefit Fund of Chicago

Summary of Regular Meeting dated 12/18/2019

MINIMUM FORMULA ANNUITIES:

015844 THOMAS D COOPER, EMT FIREFIGHTER, TOWER LADDER 23
 Ent CFD: 07/17/2000 **\$4,104.70** beginning 11/29/2019
 Retired: 11/29/2019 based on 50% of Final Average Salary
\$123.14 annuity increment, 3%, begins 12/01/2020

014624 ERNEST J COTTON, FIREFIGHTER, ENGINE 121
 Ent CFD: 07/18/1994 **\$5,254.99** beginning 11/03/2019
 Retired: 11/03/2019 based on 65% of Final Average Salary
\$157.65 annuity increment, 3%, begins 12/01/2020

- REFUND \$37,217.52 FOR SPOUSE CONTRIBUTIONS

013231 RAYMOND CRUZ, CAPTAIN, ENGINE 76
 Ent CFD: 02/17/1987 **\$8,238.01** beginning 11/02/2019
 Retired: 11/02/2019 based on 75% of Final Average Salary
\$247.14 annuity increment, 3%, begins 12/01/2020

015352 SCOTT A DAVIDSON, EMT LIEUTENANT, FIRE PREVENTION BUREAU - HQ
 Ent CFD: 10/01/1997 **\$5,615.27** beginning 11/30/2019
 Retired: 11/30/2019 based on 57.5% of Final Average Salary
\$168.46 annuity increment, 3%, begins 12/01/2020

- REFUND \$33,926.67 FOR SPOUSE CONTRIBUTIONS

013867 DANIEL C DE GRYSSE, EMT BATTALION CHIEF, BATTALION 1
 Ent CFD: 11/01/1989 **\$9,513.89** beginning 11/07/2019
 Retired: 11/07/2019 based on 75% of Final Average Salary
\$285.42 annuity increment, 3%, begins 12/01/2020

015461 DAVID G DE VRIES, FIREFIGHTER, MIDWAY
 Ent CFD: 02/02/1998 **\$4,341.13** beginning 11/30/2019
 Retired: 11/30/2019 based on 55% of Final Average Salary
\$130.23 annuity increment, 3%, begins 12/01/2020

012948 ROY E DEAN, EMT BATTALION CHIEF, BATALION 8
 Ent CFD: 07/16/1986 **\$8,799.97** beginning 11/30/2019
 Retired: 11/30/2019 based on 75% of Final Average Salary
\$264.00 annuity increment, 3%, begins 12/01/2020

013074 STEVEN D DEAN, EMT LIEUTENANT, TOWER LADDER 34
 Ent CFD: 11/01/1986 **\$7,793.58** beginning 11/30/2019
 Retired: 11/30/2019 based on 75% of Final Average Salary
\$233.81 annuity increment, 3%, begins 12/01/2020

- REFUND \$54,202.88 FOR SPOUSE CONTRIBUTIONS

013660 MARK T DOLIBOIS, EMT FIRE ENGINEER, ENGINE 70
 Ent CFD: 11/01/1988 **\$7,072.43** beginning 11/26/2019
 Retired: 11/26/2019 based on 75% of Final Average Salary
\$212.17 annuity increment, 3%, begins 12/01/2020

Firemen's Annuity & Benefit Fund of Chicago

Summary of Regular Meeting dated 12/18/2019

MINIMUM FORMULA ANNUITIES:

013236 MARTIN O DONOHOE, FIRE ENGINEER, LOGISTICS

Ent CFD:	02/17/1987	\$6,682.05	beginning 11/30/2019
Retired:	11/30/2019		based on 75% of Final Average Salary
		\$200.46	annuity increment, 3%, begins 12/01/2020

- REFUND \$91.47 FOR 2006 EID

013874 TIM P EDWARDS, LIEUTENANT, TRUCK 28

Ent CFD:	11/01/1989	\$7,360.24	beginning 11/30/2019
Retired:	11/30/2019		based on 75% of Final Average Salary
		\$220.81	annuity increment, 3%, begins 12/01/2020

013239 ANTHONY C ELLIS, EMT BATTALION CHIEF, BATTALION 16 4TH DISTRICT

Ent CFD:	02/17/1987	\$9,513.89	beginning 11/29/2019
Retired:	11/29/2019		based on 75% of Final Average Salary
		\$285.42	annuity increment, 3%, begins 12/01/2020

- REFUND \$1,059.52 FOR 2006, 2018 & 2019 EID

013875 VINICIO ESPINOSA, EMT FIREFIGHTER, TOWER LADDER 5

Ent CFD:	11/01/1989	\$6,641.12	beginning 11/26/2019
Retired:	11/26/2019		based on 75% of Final Average Salary
		\$199.23	annuity increment, 3%, begins 12/01/2020

013240 THOMAS E FALK, EMT CAPTAIN, ENGINE 28

Ent CFD:	02/17/1987	\$8,724.17	beginning 11/30/2019
Retired:	11/30/2019		based on 75% of Final Average Salary
		\$261.73	annuity increment, 3%, begins 12/01/2020

013083 DANIEL T FEY, EMT FIREFIGHTER, LOGISTICS

Ent CFD:	11/01/1986	\$6,641.12	beginning 11/23/2019
Retired:	11/23/2019		based on 75% of Final Average Salary
		\$199.23	annuity increment, 3%, begins 12/01/2020

014562 THOMAS FIGUEROA, EMT FIREFIGHTER, ENGINE 109

Ent CFD:	09/01/1993	\$5,812.74	beginning 11/30/2019
Retired:	11/30/2019		based on 67.5% of Final Average Salary
		\$174.38	annuity increment, 3%, begins 12/01/2020

014630 HERMAN G FINKLEY SR, FIREFIGHTER, 2-2-4A

Ent CFD:	07/18/1994	\$5,254.99	beginning 11/22/2019
Retired:	11/22/2019		based on 65% of Final Average Salary
		\$157.65	annuity increment, 3%, begins 12/01/2020

- REFUND \$37,375.75 FOR SPOUSE CONTRIBUTIONS

013422 KENNETH C FRITZ, EMT FIREFIGHTER, TRUCK 60

Ent CFD:	08/03/1987	\$6,405.56	beginning 11/30/2019
Retired:	11/30/2019		based on 75% of Final Average Salary
		\$192.17	annuity increment, 3%, begins 12/01/2020

- REFUND \$48,067.07 FOR SPOUSE CONTRIBUTIONS

Firemen's Annuity & Benefit Fund of Chicago

Summary of Regular Meeting dated 12/18/2019

MINIMUM FORMULA ANNUITIES:

015227 DAVID M GALLAGHER, EMT FIREFIGHTER, ENGINE 64
 Ent CFD: 03/04/1997 **\$4,844.98** beginning 11/14/2019
 Retired: 11/14/2019 based on 57.5% of Final Average Salary
\$145.35 annuity increment, 3%, begins 12/01/2020

- REFUND \$51.69 FOR 1998 & 2006 EID

014470 JILL A GARITI, AMBULANCE COMMANDER, AMBULANCE 59
 Ent CFD: 07/16/1992 **\$7,599.14** beginning 11/15/2019
 Retired: 11/15/2019 based on 70% of Final Average Salary
\$227.97 annuity increment, 3%, begins 12/01/2020

- REFUND \$127.86 FOR 2006 & 2011 EID
- REFUND \$48,440.24 FOR SPOUSE CONTRIBUTIONS

016644 STANLEY E GILKEY, EMT FIREFIGHTER, EX ASST TO FIRE COMMISSIONER
 Ent CFD: 02/01/2005 **\$3,173.21** beginning 11/30/2019
 Retired: 11/30/2019 based on 40% of Final Average Salary
\$95.20 annuity increment, 3%, begins 12/01/2020

- COLLECT \$19.00 FOR 2006 EID
- REFUND \$645.94 FOR 2005 & 2006 EID
- REFUND \$20,919.53 FOR SPOUSE CONTRIBUTIONS

015475 JEFF W GREENE, EMT FIRE ENGINEER, ENGINE 74
 Ent CFD: 02/02/1998 **\$4,950.76** beginning 11/29/2019
 Retired: 11/29/2019 based on 55% of Final Average Salary
\$148.52 annuity increment, 3%, begins 12/01/2020

- REFUND \$33,583.17 FOR SPOUSE CONTRIBUTIONS

013520 EDWARD J GRIFFIN, EMT FIRE ENGINEER, ENGINE 121
 Ent CFD: 05/02/1988 **\$7,072.43** beginning 11/05/2019
 Retired: 11/05/2019 based on 75% of Final Average Salary
\$212.17 annuity increment, 3%, begins 12/01/2020

014144 LANCE J GROSSMAN, FIREFIGHTER PARAMEDIC (PER ARBITRATORS AWARD), ENGINE 83
 Ent CFD: 07/16/1990 **\$7,236.55** beginning 11/30/2019
 Retired: 11/30/2019 based on 75% of Final Average Salary
\$217.10 annuity increment, 3%, begins 12/01/2020

- REFUND \$48,302.15 FOR SPOUSE CONTRIBUTIONS

013886 JOHN T HEETER JR, CAPTAIN, AIR MASK
 Ent CFD: 11/01/1989 **\$8,238.01** beginning 11/30/2019
 Retired: 11/30/2019 based on 75% of Final Average Salary
\$247.14 annuity increment, 3%, begins 12/01/2020

015985 JOHNNY HENDRICKS, PARAMEDIC IN CHARGE, AMBULANCE 71
 Ent CFD: 11/01/1999 **\$4,395.05** beginning 11/17/2019
 Retired: 11/17/2019 based on 52.5% of Final Average Salary
\$65.93 annuity increment, 1.5%, begins 06/01/2027
 last one on 01/01/2046

Firemen's Annuity & Benefit Fund of Chicago

Summary of Regular Meeting dated 12/18/2019

MINIMUM FORMULA ANNUITIES:

013888 PETER M HERTL, EMT FIRE ENGINEER, ENGINE 96
 Ent CFD: 11/01/1989 **\$7,072.43** beginning 11/24/2019
 Retired: 11/24/2019 based on 75% of Final Average Salary
\$212.17 annuity increment, 3%, begins 12/01/2020

013432 MICHAEL B HILL, LIEUTENANT, ENGINE 120
 Ent CFD: 08/03/1987 **\$7,360.24** beginning 11/30/2019
 Retired: 11/30/2019 based on 75% of Final Average Salary
\$220.81 annuity increment, 3%, begins 12/01/2020

- REFUND \$50,037.88 FOR SPOUSE CONTRIBUTIONS

015240 MICHAEL T HIRSCH, EMT FIRE ENGINEER, ENGINE 70
 Ent CFD: 03/04/1997 **\$5,217.03** beginning 11/23/2019
 Retired: 11/23/2019 based on 57.5% of Final Average Salary
\$156.51 annuity increment, 3%, begins 12/01/2020

014361 MICHAEL S HOFFMAN, EMT BATTALION CHIEF, CITY WIDE RELIEF
 Ent CFD: 10/01/1991 **\$8,599.49** beginning 11/30/2019
 Retired: 11/30/2019 based on 72.5% of Final Average Salary
\$257.98 annuity increment, 3%, begins 12/01/2020

- REFUND \$103.85 FOR 2006 EID

011948 JEFFREY A HORAN, EMT BATTALION CHIEF, HEADQUARTERS
 Ent CFD: 02/26/1980 **\$9,568.88** beginning 11/30/2019
 Retired: 11/30/2019 based on 75% of Maximum Salary
\$287.07 annuity increment, 3%, begins 12/01/2020

- COLLECT \$78.02 FOR 2015 EID
- REFUND \$10,707.75 FOR 2006, 2012-2019 EID

013770 JOSEPH E HUGHES, EMT LIEUTENANT, ENGINE 15
 Ent CFD: 12/01/1988 **\$7,793.58** beginning 11/06/2019
 Retired: 11/06/2019 based on 75% of Final Average Salary
\$233.81 annuity increment, 3%, begins 12/01/2020

014496 RANDY L HURST, FIREFIGHTER, ENGINE 82
 Ent CFD: 12/01/1992 **\$5,544.29** beginning 11/30/2019
 Retired: 11/30/2019 based on 67.5% of Final Average Salary
\$166.33 annuity increment, 3%, begins 12/01/2020

015482 JOSE L INFANTE, EMT LIEUTENANT, FIRE PREVENTION BUREAU - NORTH
 Ent CFD: 11/02/1997 **\$5,568.26** beginning 11/19/2019
 Retired: 11/19/2019 based on 57.5% of Final Average Salary
\$167.05 annuity increment, 3%, begins 12/01/2020

- REFUND \$76.03 FOR 2006 & 2017 EID

013771 COTY P JACKSON, EMT LIEUTENANT, ENGINE 104
 Ent CFD: 12/01/1988 **\$7,653.62** beginning 11/25/2019
 Retired: 11/25/2019 based on 75% of Final Average Salary
\$229.61 annuity increment, 3%, begins 12/01/2020

- REFUND \$47,804.62 FOR SPOUSE CONTRIBUTIONS

Firemen's Annuity & Benefit Fund of Chicago

Summary of Regular Meeting dated 12/18/2019

MINIMUM FORMULA ANNUITIES:

013610 EDWARD D JACKSON, LIEUTENANT PARAMEDIC, FIRE PREVENTION BUREAU-CENTRAL
 Ent CFD: 07/18/1988 **\$7,914.51** beginning 11/30/2019
 Retired: 11/30/2019 based on 75% of Final Average Salary
\$237.44 annuity increment, 3%, begins 12/01/2020

014090 MICHAEL J JACOBazzi, EMT FIREFIGHTER, TRUCK 58
 Ent CFD: 05/01/1990 **\$6,589.07** beginning 11/14/2019
 Retired: 11/14/2019 based on 75% of Final Average Salary
\$197.67 annuity increment, 3%, begins 12/01/2020

014363 DEAN P JACOBS, EMT FIRE ENGINEER, ENGINE 39
 Ent CFD: 10/01/1991 **\$6,798.50** beginning 11/26/2019
 Retired: 11/26/2019 based on 72.5% of Final Average Salary
\$203.96 annuity increment, 3%, begins 12/01/2020

013273 DWAYNE R JONES, LIEUTENANT, HEADQUARTERS
 Ent CFD: 02/17/1987 **\$7,360.24** beginning 11/30/2019
 Retired: 11/30/2019 based on 75% of Final Average Salary
\$220.81 annuity increment, 3%, begins 12/01/2020

013274 ROSALIND A JONES, EMT BATTALION CHIEF, OPERATIONS RELIEF
 Ent CFD: 02/17/1987 **\$9,513.89** beginning 11/30/2019
 Retired: 11/30/2019 based on 75% of Final Average Salary
\$285.42 annuity increment, 3%, begins 12/01/2020

- REFUND \$4,466.65 FOR 2006, 2015-2018 EID
- REFUND \$64,392.67 FOR SPOUSE CONTRIBUTIONS

012465 RICHARD JUREK, AMBULANCE COMMANDER, AMBULANCE 35
 Ent CFD: 07/01/1983 **\$8,285.63** beginning 11/30/2019
 Retired: 11/30/2019 based on 75% of Maximum Salary
\$248.57 annuity increment, 3%, begins 12/01/2020

- COLLECT \$346.06 FOR 2003 EID
- REFUND \$30.69 FOR 2006 EID

014469 BERTRAM H KANESHIRO, FIREFIGHTER/PARAMEDIC, ENGINE 64
 Ent CFD: 07/16/1992 **\$6,247.12** beginning 11/30/2019
 Retired: 11/30/2019 based on 70% of Final Average Salary
\$187.41 annuity increment, 3%, begins 12/01/2020

015366 WILLIAM J KAPOLNEK, EMT FIREFIGHTER, ENGINE 96
 Ent CFD: 10/01/1997 **\$4,809.55** beginning 11/24/2019
 Retired: 11/24/2019 based on 57.5% of Final Average Salary
\$144.29 annuity increment, 3%, begins 12/01/2020

016042 FRANK M KIMOVEC, FIREFIGHTER, ENGINE 79
 Ent CFD: 02/20/1999 **\$4,064.44** beginning 11/30/2019
 Retired: 11/30/2019 based on 52.5% of Final Average Salary
\$121.93 annuity increment, 3%, begins 12/01/2020

- COLLECT \$96.91 FOR 2007 EID
- REFUND \$318.63 FOR 2011 EID

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MINIMUM FORMULA ANNUITIES:

012880	LAWRENCE R KNIGHT, BATTALION CHIEF PARAMEDIC, BATTALION 6			
	Ent CFD:	07/16/1986	\$9,736.13	beginning 11/30/2019
	Retired:	11/30/2019		based on 75% of Final Average Salary
			\$292.08	annuity increment, 3%, begins 12/01/2020
013614	JOSEPH KOGUT JR, EMT LIEUTENANT, ENGINE 29			
	Ent CFD:	07/18/1988	\$7,891.00	beginning 11/20/2019
	Retired:	11/20/2019		based on 75% of Final Average Salary
			\$236.73	annuity increment, 3%, begins 12/01/2020
012881	EDWARD J KONECKI, EMT FIRE ENGINEER, ENGINE 50			
	Ent CFD:	07/16/1986	\$7,072.43	beginning 11/27/2019
	Retired:	11/27/2019		based on 75% of Final Average Salary
			\$212.17	annuity increment, 3%, begins 12/01/2020
013112	KEVIN E LEE, FIREFIGHTER, TRUCK 51			
	Ent CFD:	11/01/1986	\$6,275.27	beginning 11/27/2019
	Retired:	11/27/2019		based on 75% of Final Average Salary
			\$188.26	annuity increment, 3%, begins 12/01/2020
011928	JOHN M LYNCH, EMT BATTALION CHIEF, BATTALION 21			
	Ent CFD:	03/03/1980	\$9,568.88	beginning 11/23/2019
	Retired:	11/23/2019		based on 75% of Maximum Salary
			\$287.07	annuity increment, 3%, begins 12/01/2020
	● REFUND \$65.67 FOR 2006 EID			
013117	CHRISTOPHE L LYONS, EMT BATTALION CHIEF, BATTALION 22			
	Ent CFD:	11/01/1986	\$9,513.89	beginning 11/26/2019
	Retired:	11/26/2019		based on 75% of Final Average Salary
			\$285.42	annuity increment, 3%, begins 12/01/2020
	● COLLECT \$43.06 FOR 2014			
	● REFUND \$3,214.57 FOR 2006 & 2013-2017 EID			
013536	CHARLES W MAES, EMT BATTALION CHIEF, 4TH DISTRICT			
	Ent CFD:	05/02/1988	\$9,513.89	beginning 11/30/2019
	Retired:	11/30/2019		based on 75% of Final Average Salary
			\$285.42	annuity increment, 3%, begins 12/01/2020
	● REFUND \$3,196.20 FOR 2001,2006, 2016-2019 EID			
013447	STEVEN R MARCIANO, EMT FIRE ENGINEER, ENGINE 109			
	Ent CFD:	08/03/1987	\$7,072.43	beginning 11/30/2019
	Retired:	11/30/2019		based on 75% of Final Average Salary
			\$212.17	annuity increment, 3%, begins 12/01/2020
013911	JOSEPH D MARSHALL, EMT FIRE ENGINEER, MEDICAL			
	Ent CFD:	11/01/1989	\$7,072.43	beginning 11/30/2019
	Retired:	11/30/2019		based on 75% of Final Average Salary
			\$212.17	annuity increment, 3%, begins 12/01/2020
	● REFUND \$46,545.46 FOR SPOUSE CONTRIBUTIONS			

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MINIMUM FORMULA ANNUITIES:

013786	BRYAN G MARTIN, EMT CAPTAIN, TRUCK 33			
	Ent CFD:	12/01/1988	\$8,724.17	beginning 11/18/2019
	Retired:	11/18/2019		based on 75% of Final Average Salary
			\$261.73	annuity increment, 3%, begins 12/01/2020
	● REFUND \$95.95 FOR 2006 & 2009 EID			
013540	ALBERT MARTINEZ, FIREFIGHTER, TRUCK 13			
	Ent CFD:	05/02/1988	\$6,275.27	beginning 11/30/2019
	Retired:	11/30/2019		based on 75% of Final Average Salary
			\$188.26	annuity increment, 3%, begins 12/01/2020
013915	RANDOLPH MCGATHEY, EMT CAPTAIN, ENGINE 78			
	Ent CFD:	11/01/1989	\$8,724.17	beginning 11/30/2019
	Retired:	11/30/2019		based on 75% of Final Average Salary
			\$261.73	annuity increment, 3%, begins 12/01/2020
013291	MICHAEL R MCGRATH, FIREFIGHTER, TRUCK 15			
	Ent CFD:	02/17/1987	\$6,275.27	beginning 11/30/2019
	Retired:	11/30/2019		based on 75% of Final Average Salary
			\$188.26	annuity increment, 3%, begins 12/01/2020
015262	MARTIN J MCNICHOLS, FIREFIGHTER, TRUCK 2			
	Ent CFD:	03/04/1997	\$4,578.45	beginning 11/30/2019
	Retired:	11/30/2019		based on 57.5% of Final Average Salary
			\$137.35	annuity increment, 3%, begins 12/01/2020
	● REFUND \$33,395.03 FOR SPOUSE CONTRIBUTIONS			
011348	RONALD MICHU, EMT CAPTAIN, ENGINE 55			
	Ent CFD:	02/18/1980	\$8,774.63	beginning 11/24/2019
	Retired:	11/24/2019		based on 75% of Maximum Salary
			\$263.24	annuity increment, 3%, begins 12/01/2020
	● COLLECT \$37.01 FOR 2003 EID			
	● REFUND \$793.77 FOR 2004, 2006 & 2011 EID			
014109	MICHAEL J MOLLOY, FIREFIGHTER, TOWER LADDER 54			
	Ent CFD:	05/01/1990	\$6,275.27	beginning 11/30/2019
	Retired:	11/30/2019		based on 75% of Final Average Salary
			\$188.26	annuity increment, 3%, begins 12/01/2020
013138	OZZIE T MORAN, LIEUTENANT, TOWER LADDER 5			
	Ent CFD:	11/01/1986	\$7,360.24	beginning 11/03/2019
	Retired:	11/03/2019		based on 75% of Final Average Salary
			\$220.81	annuity increment, 3%, begins 12/01/2020
014796	MATTHEW J MORDAN, PARAMEDIC IN CHARGE, AMBULANCE 73			
	Ent CFD:	03/16/1995	\$5,415.48	beginning 11/30/2019
	Retired:	11/30/2019		based on 62.5% of Final Average Salary
			\$162.46	annuity increment, 3%, begins 12/01/2020

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MINIMUM FORMULA ANNUITIES:

012569	THOMAS P MULROE, BATTALION CHIEF PARAMEDIC, BATTALION 11			
	Ent CFD:	07/01/1983	\$9,736.13	beginning 11/23/2019
	Retired:	11/23/2019		based on 75% of Final Average Salary
			\$292.08	annuity increment, 3%, begins 12/01/2020
	● REFUND \$187.97 FOR 2006 EID			
014040	TIMOTHY M NELSON, FIREFIGHTER PARAMEDIC (PER ARBITRATORS AWARD), LOGISTICS			
	Ent CFD:	03/16/1990	\$7,236.55	beginning 11/30/2019
	Retired:	11/30/2019		based on 75% of Final Average Salary
			\$217.10	annuity increment, 3%, begins 12/01/2020
012580	MICHAEL G NISIVACO, EMT LIEUTENANT, ENGINE 44			
	Ent CFD:	02/01/1979	\$7,838.63	beginning 11/30/2019
	Retired:	11/30/2019		based on 75% of Maximum Salary
			\$235.16	annuity increment, 3%, begins 12/01/2020
013302	JOHN J NORWOOD, FIREFIGHTER, ENGINE 76			
	Ent CFD:	02/17/1987	\$6,275.27	beginning 11/30/2019
	Retired:	11/30/2019		based on 75% of Final Average Salary
			\$188.26	annuity increment, 3%, begins 12/01/2020
014472	WALTER S NUTOW III, PARAMEDIC IN CHARGE, AMBULANCE 12			
	Ent CFD:	07/16/1992	\$6,167.58	beginning 11/15/2019
	Retired:	11/15/2019		based on 70% of Final Average Salary
			\$185.03	annuity increment, 3%, begins 12/01/2020
	● REFUND \$145.87 FOR 2004 - 2007 EID			
010929	THOMAS J OCONNELL, EMT LIEUTENANT, TOWER LADDER 39			
	Ent CFD:	09/04/1979	\$7,051.22	beginning 11/23/2019
	Retired:	11/23/2019		based on 76% of Final Average Salary
			\$211.54	annuity increment, 3%, begins 12/01/2020
014114	JOHN W OROURKE, EMT LIEUTENANT, ENGINE 123			
	Ent CFD:	05/01/1990	\$7,653.62	beginning 11/23/2019
	Retired:	11/23/2019		based on 75% of Final Average Salary
			\$229.61	annuity increment, 3%, begins 12/01/2020
012600	KEVIN E OSHEA, EMT FIREFIGHTER (PER ARBITRATORS AWARD), ENGINE 22			
	Ent CFD:	07/01/1983	\$6,862.00	beginning 11/30/2019
	Retired:	11/30/2019		based on 75% of Final Average Salary
			\$205.86	annuity increment, 3%, begins 12/01/2020
Declined No Spouse Refund				
013798	MICHAEL E ONEILL, EMT LIEUTENANT, 5TH DISTRICT RELIEF			
	Ent CFD:	12/01/1988	\$7,793.58	beginning 11/30/2019
	Retired:	11/30/2019		based on 75% of Final Average Salary
			\$233.81	annuity increment, 3%, begins 12/01/2020

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MINIMUM FORMULA ANNUITIES:

014874 JAMES P PARISI, EMT FIREFIGHTER, TRUCK 27
 Ent CFD: 10/16/1995 **\$5,288.09** beginning 11/10/2019
 Retired: 11/10/2019 based on 62.5% of Final Average Salary
\$158.64 annuity increment, 3%, begins 12/01/2020

013551 ZACHARY V PAYNE, FIREFIGHTER, TRUCK 24
 Ent CFD: 05/02/1988 **\$6,275.27** beginning 11/17/2019
 Retired: 11/17/2019 based on 75% of Final Average Salary
\$188.26 annuity increment, 3%, begins 12/01/2020

- REFUND \$46,768.83 FOR SPOUSE CONTRIBUTIONS

013552 JOHN A PENTEK, EMT BATTALION CHIEF, BATTALION 20
 Ent CFD: 05/02/1988 **\$9,513.89** beginning 11/30/2019
 Retired: 11/30/2019 based on 75% of Final Average Salary
\$285.42 annuity increment, 3%, begins 12/01/2020

011673 FRANK PEREZ, FIREFIGHTER, TRUCK 28
 Ent CFD: 02/19/1980 **\$6,311.63** beginning 11/25/2019
 Retired: 11/25/2019 based on 75% of Maximum Salary
\$189.35 annuity increment, 3%, begins 12/01/2020

- REFUND \$58,252.73 FOR SPOUSE CONTRIBUTIONS

013932 JEFF N PEROVIC, EMT CAPTAIN, ENGINE 101
 Ent CFD: 11/01/1989 **\$8,724.17** beginning 11/14/2019
 Retired: 11/14/2019 based on 75% of Final Average Salary
\$261.73 annuity increment, 3%, begins 12/01/2020

013937 GREG C PITT, FIREFIGHTER, ENGINE 11
 Ent CFD: 11/01/1989 **\$6,275.27** beginning 11/30/2019
 Retired: 11/30/2019 based on 75% of Final Average Salary
\$188.26 annuity increment, 3%, begins 12/01/2020

014647 EDWARD R PONCE, EMT FIRE ENGINEER, ENGINE 2
 Ent CFD: 07/18/1994 **\$5,962.71** beginning 11/10/2019
 Retired: 11/10/2019 based on 65% of Final Average Salary
\$178.88 annuity increment, 3%, begins 12/01/2020

015146 RANDALL M POORMAN, FIREFIGHTER, TOWER LADDER 39
 Ent CFD: 10/01/1996 **\$4,798.26** beginning 11/30/2019
 Retired: 11/30/2019 based on 60% of Final Average Salary
\$143.95 annuity increment, 3%, begins 12/01/2020

013315 DONALD PUGH, EMT CAPTAIN, ENGINE 81
 Ent CFD: 02/17/1987 **\$8,724.17** beginning 11/30/2019
 Retired: 11/30/2019 based on 75% of Final Average Salary
\$261.73 annuity increment, 3%, begins 12/01/2020

- REFUND \$69.76 FOR 2006 & 2019 EID

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MINIMUM FORMULA ANNUITIES:

013943 JOHN L RAY, FIREFIGHTER, ENGINE 80
 Ent CFD: 11/01/1989 **\$6,275.27** beginning 11/06/2019
 Retired: 11/06/2019 based on 75% of Final Average Salary
\$188.26 annuity increment, 3%, begins 12/01/2020
 ● REFUND \$44,505.65 FOR SPOUSE CONTRIBUTIONS

013320 JEROME R RICKERT, FIREFIGHTER, TRUCK 20
 Ent CFD: 02/17/1987 **\$6,275.27** beginning 11/20/2019
 Retired: 11/20/2019 based on 75% of Final Average Salary
\$188.26 annuity increment, 3%, begins 12/01/2020

013714 GRAVIEL RIVERA, FIREFIGHTER, ENGINE 57
 Ent CFD: 11/01/1988 **\$6,275.27** beginning 11/24/2019
 Retired: 11/24/2019 based on 75% of Final Average Salary
\$188.26 annuity increment, 3%, begins 12/01/2020
 ● REFUND \$46,099.22 FOR SPOUSE CONTRIBUTIONS

014042 JOSEPH J ROCCASALVA, PARAMEDIC FIELD CHIEF, 4-4-12
 Ent CFD: 03/16/1990 **\$8,945.93** beginning 11/19/2019
 Retired: 11/19/2019 based on 75% of Final Average Salary
\$268.38 annuity increment, 3%, begins 12/01/2020
 ● COLLECT \$61.81 FOR 2003 & 2006 EID
 ● REFUND \$41,259.43 FOR 2005 - 2019 EID

013021 DAVID RODRIGUEZ, FIRE ENGINEER, ENGINE 35
 Ent CFD: 07/16/1986 **\$6,682.05** beginning 11/29/2019
 Retired: 11/29/2019 based on 75% of Final Average Salary
\$200.46 annuity increment, 3%, begins 12/01/2020

011403 HARRY J ROLSTON, FIRE ENGINEER, ENGINE 29
 Ent CFD: 02/18/1980 **\$6,720.75** beginning 11/27/2019
 Retired: 11/27/2019 based on 75% of Maximum Salary
\$201.62 annuity increment, 3%, begins 12/01/2020
 ● REFUND \$60,802.14 FOR SPOUSE CONTRIBUTIONS

013717 GARY C RUANO, EMT LIEUTENANT, TRUCK 8
 Ent CFD: 11/01/1988 **\$7,793.58** beginning 11/30/2019
 Retired: 11/30/2019 based on 75% of Final Average Salary
\$233.81 annuity increment, 3%, begins 12/01/2020

013321 MARK S RUNAS, EMT CAPTAIN, 3RD DISTRICT RELIEF
 Ent CFD: 02/17/1987 **\$8,212.83** beginning 11/30/2019
 Retired: 11/30/2019 based on 75% of Final Average Salary
\$246.38 annuity increment, 3%, begins 12/01/2020

013718 FRANK RUSCELLO, EMT BATTALION CHIEF, OPERATIONS RELIEF
 Ent CFD: 11/01/1988 **\$9,513.89** beginning 11/30/2019
 Retired: 11/30/2019 based on 75% of Final Average Salary
\$285.42 annuity increment, 3%, begins 12/01/2020

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MINIMUM FORMULA ANNUITIES:

011411	JOHN SAMPSON, LIEUTENANT, ENGINE 78			
	Ent CFD:	02/18/1980	\$7,402.88	beginning 11/07/2019
	Retired:	11/07/2019		based on 75% of Maximum Salary
			\$222.09	annuity increment, 3%, begins 12/01/2020
013027	HERBERT SAVAGE, EMT LIEUTENANT, ENGINE 115			
	Ent CFD:	07/16/1986	\$7,793.58	beginning 11/26/2019
	Retired:	11/26/2019		based on 75% of Final Average Salary
			\$233.81	annuity increment, 3%, begins 12/01/2020
014294	MARTIN SCHNATTERBECK, EMT FIREFIGHTER (PER ARBITRATORS AWARD), ENGINE 89			
	Ent CFD:	11/16/1990	\$6,960.16	beginning 11/19/2019
	Retired:	11/19/2019		based on 75% of Final Average Salary
			\$104.40	annuity increment, 1.5%, begins 08/01/2027
				last one on 01/01/2046
	● REFUND \$190.49 FOR 2001 & 2006 EID			
013953	WILLIAM SCHOENECKER, EMT LIEUTENANT, ENGINE 64			
	Ent CFD:	11/01/1989	\$7,793.58	beginning 11/26/2019
	Retired:	11/26/2019		based on 75% of Final Average Salary
			\$233.81	annuity increment, 3%, begins 12/01/2020
013811	JAMES A SCHULTZ, FIREFIGHTER, ENGINE 63			
	Ent CFD:	12/01/1988	\$6,275.27	beginning 11/08/2019
	Retired:	11/08/2019		based on 75% of Final Average Salary
			\$188.26	annuity increment, 3%, begins 12/01/2020
012893	JOHN G SHANAHAN, BATTALION CHIEF PARAMEDIC, BATTALION 1			
	Ent CFD:	07/16/1986	\$9,097.25	beginning 11/30/2019
	Retired:	11/30/2019		based on 75% of Final Average Salary
			\$272.92	annuity increment, 3%, begins 12/01/2020
	● COLLECT \$56.53 FOR 2016 EID			
	● REFUND \$153.15 FOR 2006 EID			
012149	MICHAEL J SHANAHAN, EMT CAPTAIN, ENGINE 54			
	Ent CFD:	02/01/1982	\$8,724.17	beginning 11/24/2019
	Retired:	11/24/2019		based on 75% of Final Average Salary
			\$261.73	annuity increment, 3%, begins 12/01/2020
014161	STEVEN J SIMON, FIREFIGHTER PARAMEDIC (PER ARBITRATORS AWARD), ENGINE 10			
	Ent CFD:	07/16/1990	\$7,236.55	beginning 11/29/2019
	Retired:	11/29/2019		based on 75% of Final Average Salary
			\$217.10	annuity increment, 3%, begins 12/01/2020
014126	ZACHARY R SIMPSON, FIREFIGHTER, TRUCK 45			
	Ent CFD:	05/01/1990	\$6,275.27	beginning 11/30/2019
	Retired:	11/30/2019		based on 75% of Final Average Salary
			\$188.26	annuity increment, 3%, begins 12/01/2020

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MINIMUM FORMULA ANNUITIES:

013173	JOHN M SORGANI, FIREFIGHTER, TRUCK 22			
	Ent CFD:	11/01/1986	\$6,275.27	beginning 11/30/2019
	Retired:	11/30/2019		based on 75% of Final Average Salary
			\$188.26	annuity increment, 3%, begins 12/01/2020
013721	JOHN R STAIB JR, EMT FIREFIGHTER, ENGINE 64			
	Ent CFD:	11/01/1988	\$6,497.52	beginning 11/30/2019
	Retired:	11/30/2019		based on 75% of Final Average Salary
			\$194.93	annuity increment, 3%, begins 12/01/2020
013722	JOHN E STALZER, EMT LIEUTENANT, TRUCK 11			
	Ent CFD:	11/01/1988	\$7,793.58	beginning 11/30/2019
	Retired:	11/30/2019		based on 75% of Final Average Salary
			\$233.81	annuity increment, 3%, begins 12/01/2020
013964	BRIAN J STRAUSS, EMT LIEUTENANT, FIRE PREVENTION BUREAU-CENTRAL			
	Ent CFD:	11/01/1989	\$7,051.64	beginning 11/30/2019
	Retired:	11/30/2019		based on 75% of Final Average Salary
			\$211.55	annuity increment, 3%, begins 12/01/2020
014017	ALFRED L SULLINS, LIEUTENANT PARAMEDIC, ENGINE 125			
	Ent CFD:	12/01/1989	\$7,974.36	beginning 11/30/2019
	Retired:	11/30/2019		based on 75% of Final Average Salary
			\$239.23	annuity increment, 3%, begins 12/01/2020
015166	JAMES F SUSTR, EMT FIREFIGHTER, TRUCK 53			
	Ent CFD:	10/01/1996	\$5,077.52	beginning 11/08/2019
	Retired:	11/08/2019		based on 60% of Final Average Salary
			\$152.33	annuity increment, 3%, begins 12/01/2020
	● REFUND \$107.27 FOR 2006 EID			
013372	DIANE M SZALA, AMBULANCE COMMANDER, AMBULANCE 17			
	Ent CFD:	03/03/1987	\$8,238.01	beginning 11/30/2019
	Retired:	11/30/2019		based on 75% of Final Average Salary
			\$247.14	annuity increment, 3%, begins 12/01/2020
014895	FRED S TIMMRECK, EMT LIEUTENANT, ENGINE 57			
	Ent CFD:	10/16/1995	\$6,250.91	beginning 11/23/2019
	Retired:	11/23/2019		based on 62.5% of Final Average Salary
			\$187.53	annuity increment, 3%, begins 12/01/2020
013089	WILLIAM J TOMAN, EMT CAPTAIN, TOWER LADDER 37			
	Ent CFD:	11/01/1986	\$8,195.27	beginning 11/30/2019
	Retired:	11/30/2019		based on 75% of Final Average Salary
			\$245.86	annuity increment, 3%, begins 12/01/2020
	● REFUND \$86.05 FOR 2006 & 2015 EID			

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MINIMUM FORMULA ANNUITIES:

014131 MANUEL TOPPINS, FIREFIGHTER, ENGINE 122
 Ent CFD: 05/01/1990 **\$6,275.27** beginning 11/30/2019
 Retired: 11/30/2019 based on 75% of Final Average Salary
\$188.26 annuity increment, 3%, begins 12/01/2020

014764 ERNESTO TORRES, FIREFIGHTER, ENGINE 57
 Ent CFD: 11/01/1994 **\$5,238.20** beginning 11/22/2019
 Retired: 11/22/2019 based on 65% of Final Average Salary
\$157.15 annuity increment, 3%, begins 12/01/2020

- REFUND \$37,489.45 FOR SPOUSE CONTRIBUTIONS

013392 JUDY J TOWNSEND, AMBULANCE COMMANDER, AMBULANCE 21
 Ent CFD: 03/03/1987 **\$8,143.38** beginning 11/30/2019
 Retired: 11/30/2019 based on 75% of Final Average Salary
\$244.30 annuity increment, 3%, begins 12/01/2020

- REFUND \$896.99 FOR 2002 & 2019 EID
- REFUND \$49,736.44 FOR SPOUSE CONTRIBUTIONS

014898 SCOTT W TRIPTOW, FIREFIGHTER, ENGINE 11
 Ent CFD: 10/16/1995 **\$5,036.73** beginning 11/30/2019
 Retired: 11/30/2019 based on 62.5% of Final Average Salary
\$151.10 annuity increment, 3%, begins 12/01/2020

013185 BRYAN A TYMICK, FIREFIGHTER, MIDWAY
 Ent CFD: 11/01/1986 **\$6,275.27** beginning 11/23/2019
 Retired: 11/23/2019 based on 75% of Final Average Salary
\$188.26 annuity increment, 3%, begins 12/01/2020

013340 DOUGLAS VASILEVICH, FIREFIGHTER, ENGINE 79
 Ent CFD: 02/17/1987 **\$6,275.27** beginning 11/12/2019
 Retired: 11/12/2019 based on 75% of Final Average Salary
\$188.26 annuity increment, 3%, begins 12/01/2020

013972 MICHAEL J VIDEKA, EMT CAPTAIN, ENGINE 99
 Ent CFD: 11/01/1989 **\$8,667.59** beginning 11/23/2019
 Retired: 11/23/2019 based on 75% of Final Average Salary
\$260.03 annuity increment, 3%, begins 12/01/2020

013973 CHRISTOPHE M WAGNER, EMT BATTALION CHIEF, BATTALION 5
 Ent CFD: 11/01/1989 **\$9,513.89** beginning 11/30/2019
 Retired: 11/30/2019 based on 75% of Final Average Salary
\$285.42 annuity increment, 3%, begins 12/01/2020

- REFUND \$99.74 FOR 2006 & 2009 EID

013975 EDWARD J WALICZEK, EMT CAPTAIN, TRUCK 30
 Ent CFD: 11/01/1989 **\$8,427.33** beginning 11/14/2019
 Retired: 11/14/2019 based on 75% of Final Average Salary
\$252.82 annuity increment, 3%, begins 12/01/2020

- REFUND \$51,760.98 FOR SPOUSE CONTRIBUTIONS

Firemen's Annuity & Benefit Fund of Chicago

Summary of Regular Meeting dated 12/18/2019

MINIMUM FORMULA ANNUITIES:

014137 CORNELL WALKER, EMT FIREFIGHTER, MIDWAY

Ent CFD:	05/01/1990	\$6,641.12	beginning 11/30/2019
Retired:	11/30/2019		based on 75% of Final Average Salary
		\$199.23	annuity increment, 3%, begins 12/01/2020

- REFUND \$65.29 FOR 2006 EID
- REFUND \$44,526.90 FOR SPOUSE CONTRIBUTIONS

012902 TIMOTHY M WALSH, BATTALION CHIEF PARAMEDIC, CHIEF OF SPECIAL OPERATIONS

Ent CFD:	07/16/1986	\$9,736.13	beginning 11/04/2019
Retired:	11/04/2019		based on 75% of Final Average Salary
		\$292.08	annuity increment, 3%, begins 12/01/2020

- REFUND \$3,941.68 FOR 2006, 2016-2019 EID

013573 MARK J WASINSKI, FIRE ENGINEER, ENGINE 44

Ent CFD:	05/02/1988	\$6,682.05	beginning 11/30/2019
Retired:	11/30/2019		based on 75% of Final Average Salary
		\$200.46	annuity increment, 3%, begins 12/01/2020

- COLLECT \$51.89 FOR 2003 EID
- REFUND \$881.21 FOR 2004 & 2006 EID

013487 CHARLES E WILLIAMS, EMT BATTALION CHIEF, 2ND DISTRICT

Ent CFD:	08/03/1987	\$9,513.89	beginning 11/22/2019
Retired:	11/22/2019		based on 75% of Final Average Salary
		\$285.42	annuity increment, 3%, begins 12/01/2020

- REFUND \$1,031.06 FOR 2006, 2018 & 2019 EID

014023 TODD WILLIAMS, PARAMEDIC IN CHARGE, AMBULANCE 54

Ent CFD:	12/01/1989	\$6,682.05	beginning 11/30/2019
Retired:	11/30/2019		based on 75% of Final Average Salary
		\$200.46	annuity increment, 3%, begins 12/01/2020

- REFUND \$47,634.18 FOR SPOUSE CONTRIBUTIONS

013980 PAUL G WOJNICKI, FIRE ENGINEER, ENGINE 86

Ent CFD:	11/01/1989	\$6,682.05	beginning 11/06/2019
Retired:	11/06/2019		based on 75% of Final Average Salary
		\$200.46	annuity increment, 3%, begins 12/01/2020

- REFUND \$47,216.00 FOR SPOUSE CONTRIBUTIONS

013834 RICHARD L ZARATE, EMT FIRE ENGINEER, ENGINE 39

Ent CFD:	12/01/1988	\$7,072.43	beginning 11/07/2019
Retired:	11/07/2019		based on 75% of Final Average Salary
		\$212.17	annuity increment, 3%, begins 12/01/2020

014281 ANTHONY J ZARCONI, FIREFIGHTER, ENGINE 22

Ent CFD:	12/03/1990	\$6,063.84	beginning 11/27/2019
Retired:	11/27/2019		based on 72.5% of Final Average Salary
		\$181.92	annuity increment, 3%, begins 12/01/2020

- REFUND \$61.02 FOR 2006 EID

***Firemen's Annuity & Benefit Fund of Chicago
Summary of Regular Meeting dated 12/18/2019***

MINIMUM FORMULA ANNUITIES:

013983 JOHN J ZULLO, FIREFIGHTER, ENGINE 69

Ent CFD:	11/01/1989	\$6,275.27	beginning 11/22/2019
Retired:	11/22/2019	\$188.26	based on 75% of Final Average Salary annuity increment, 3%, begins 12/01/2020

Firemen's Annuity & Benefit Fund of Chicago
Summary of Regular Meeting dated 12/18/2019

WIDOW'S ANNUITIES:

909134 KATHLEEN BAUER, widow of MICHAEL J BAUER, Retired since 03/04/1995.
Ent CFD: 10/16/1966 **\$2,452.41** beginning 10/14/2019
Deceased: 10/13/2019

910680 JEANETTA BROWN CUNNINGHAM, widow of DON CUNNINGHAM, Retired since 11/04/2003.
Ent CFD: 10/16/1978 **\$2,233.68** beginning 11/10/2019
Deceased: 11/09/2019

909716 BRENDA HUGO, widow of OLIVER K HUGO III, Retired since 07/21/2009.
Ent CFD: 09/02/1969 **\$3,569.33** beginning 11/18/2019
Deceased: 05/16/2019

906670 GENEVIEVE MARTELLO, widow of ANTHONY MARTELLO, Retired since 02/17/1987.
Ent CFD: 10/18/1954 **\$2,069.18** beginning 11/20/2019
Deceased: 11/19/2019

910198 SHEILA D MCNICHOLAS, widow of DONALD CIPRIANI, Retired since 04/03/2000.
Ent CFD: 12/22/1973 **\$3,149.36** beginning 11/26/2019
Deceased: 10/21/2019

710680 JADON CUNNINGHAM, child of DON CUNNINGHAM, Retired since 11/04/2003.
BY JEANETTA BROWN CUNNINGHAM
Ent CFD: 10/16/1978 **\$811.55** beginning 11/10/2019
Deceased: 11/09/2019

Firemen's Annuity & Benefit Fund of Chicago
Summary of Regular Meeting dated 12/18/2019

REFUNDS:

018433 BENJAMIN M STERN, PARAMEDIC IN CHARGE, AMBULANCE 43

Ent CFD: 08/18/2014 **\$39,387.17** Refund of Contributions
RESIGNATION 10/25/2019

018460 TIMOTHY DOBCZYK, PARAMEDIC, AMBULANCE 70, Ordinary Disability since 07/10/2019.

BY ISABELLA DOBCZYK

Ent CFD: 08/18/2014 **\$35,736.21** Refund of Unpaid Contributions in Account of Deceased FF
to ISABELLA DOBCZYK, MOTHER

Deceased: 10/10/2019

Firemen's Annuity & Benefit Fund of Chicago
Summary of Regular Meeting dated 12/18/2019

DEATH BENEFITS:

009134 MICHAEL J BAUER, FIRE ENGINEER, AIR SEA RESCUE/PILOT, Retired since 03/04/1995.
Ent CFD: 10/16/1966 **\$6,000.00** to KATHLEEN BAUER, WIFE
Deceased: 10/12/2019

012286 JAMES BAUMGARTNER, PARAMEDIC IN CHARGE, DISTRICT 3, Duty Disability since 07/14/1988.
Ent CFD: 07/01/1983 **\$6,000.00** to ELIZABETH BAUMGARTNER, WIFE
Deceased: 09/08/2019

012942 ANTHONY O COOK, FIREFIGHTER, TRUCK 62, Retired since 11/30/2015.
Ent CFD: 07/16/1986 **\$6,000.00** to DOMINYQUE A COOK, DAUGHTER
Deceased: 10/21/2019

010680 DON CUNNINGHAM, FIREFIGHTER, ENGINE 19, Retired since 11/04/2003.
Ent CFD: 10/16/1978 **\$6,000.00** to JEANETTA CUNNINGHAM, WIFE
Deceased: 11/08/2019

018460 TIMOTHY DOBCZYK, PARAMEDIC, AMBULANCE 70, Ordinary Disability since 07/10/2019.
Ent CFD: 08/18/2014 **\$12,000.00** to MELISSA DOBCZYK, SISTER
Deceased: 10/09/2019

016542 MARK A GARZA, EMT FIREFIGHTER, TRUCK 11
Ent CFD: 06/01/2004 **\$12,000.00** to ROXANN L GARZA, WIFE
Deceased: 12/08/2019

008740 WALTER P HAMMER, FIREFIGHTER, ENGINE 11, Retired since 05/01/1994.
Ent CFD: 02/01/1965 **\$6,000.00** to KAREN LOUISE ELLINGSON, DAUGHTER
Deceased: 09/11/2019

007315 FRANK J HULL, FIREFIGHTER, ENGINE 44, Retired since 03/21/1979.
Ent CFD: 02/16/1956 **\$6,000.00** to THOMAS W HULL, SON
Deceased: 08/22/2019

008227 GINO E LAZZAROTTO, FIREFIGHTER, AIR MASK, Retired since 09/30/1993.
Ent CFD: 04/10/1961 **\$6,000.00** \$3,000.00 to MICHAEL DUFFY, STEP-SON
\$3,000.00 to KEVIN DUFFY, STEP-SON
Deceased: 10/01/2019

006670 ANTHONY MARTELLO, FIREFIGHTER, ENGINE 65, Retired since 02/17/1987.
Ent CFD: 10/18/1954 **\$6,000.00** to GENEVIEVE MARTELLO, WIFE
Deceased: 11/18/2019

***Firemen's Annuity & Benefit Fund of Chicago
Summary of Regular Meeting dated 12/18/2019***

DEATH BENEFITS:

008930 EUGENE R ORNSTEAD, LIEUTENANT, TRAINING, Retired since 06/07/1994.

Ent CFD: 12/16/1965 **\$6,000.00** to KELLY K MCCLEARN, GRANDDAUGHTER
Deceased: 08/03/2019

006051 RUSSELL A REINKE, FIREFIGHTER, ENGINE 11, Retired since 01/31/1985.

Ent CFD: 10/16/1951 **\$6,000.00** to JAMES A REINKE, SON
Deceased: 11/13/2019

010583 RICHARD D STROTHERS, FIREFIGHTER, ENGINE 80, Retired since 08/04/2000.

Ent CFD: 07/16/1977 **\$6,000.00** to OTIS STROTHERS, WIFE
Deceased: 10/30/2019

***Firemen's Annuity & Benefit Fund of Chicago
Summary of Regular Meeting dated 12/18/2019***

HEARINGS:

THE FOLLOWING APPLICATION FOR DUTY DISABILITY WAS TAKEN UNDER ADVISEMENT AND DEFERRED:

017182 JAMES A MUNDO, EMT FIREFIGHTER, LABOR DIVISION
Ent CFD: 08/16/2006

THE FOLLOWING APPLICATION FOR COMPENSATION WIDOW'S ANNUITY WAS GRANTED

912286 ELIZABETH BAUMGARTNER, widow of JAMES BAUMGARTNER, Duty Disability since 07/14/1988.
Ent CFD: 07/01/1983 **\$6,495.75** beginning 09/10/2019
Deceased: 09/09/2019

The vote was:

Yeas: CONYEARS-ERVIN, FORTUNA, MARTIN, MCPHILLIPS, MURPHY, NANCE-HOLT, SONI

Nays: None

Not Present: VALENCIA

THE FOLLOWING APPLICATION FOR HANDICAPPED CHILD'S ANNUITY WAS GRANTED

707376 MARTHA ANN SULLIVAN, child of RICHARD E SULLIVAN, Retired since 07/07/1990.
BY BRIAN C SULLIVAN
Ent CFD: 02/16/1956 **\$839.85** beginning 09/11/2018
Deceased: 09/10/2018

The vote was:

Yeas: CONYEARS-ERVIN, FORTUNA, MARTIN, MCPHILLIPS, MURPHY, NANCE-HOLT, SONI

Nays: None

Not Present: VALENCIA

***Firemen's Annuity & Benefit Fund of Chicago
Summary of Regular Meeting dated 12/18/2019***

The following annuitants have passed away since the last regular meeting of the Board:

LOIS GATTO	Widow's Annuity	Died 11/13/2019
RUSSELL A REINKE	Annuity	Died 11/14/2019
LONNY R ROSS	Annuity	Died 11/10/2019
CHARLES R SELINKA	Annuity	Died 11/11/2019
EUGENE A GROSE	Annuity	Died 11/18/2019
RICHARD D STROTHERS	Annuity	Died 10/31/2019
JEAN C RAYKO	Widow's Annuity	Died 11/17/2019
ANTHONY MARTELLO	Annuity	Died 11/19/2019
ELEANOR FLAMM	Widow's Annuity	Died 11/21/2019
ANNABELLE A DOYLE	Widow's Annuity	Died 11/13/2019
LEWIS T DANIEL	Annuity	Died 11/26/2019
JAMES A MCDONNELL	Child's Annuity	Died 11/23/2019
JAMES A MCINNES	Annuity	Died 11/29/2019
DONALD MAGGIONCALDA	Annuity	Died 11/27/2019
ROBERT R JOHNSON	Annuity	Died 12/01/2019
BETTY MCINERNEY	Widow's Annuity	Died 11/26/2019
DOLORES A DEVINE	Widow's Annuity	Died 11/19/2019
ALLEN C WILDE	Annuity	Died 12/01/2019
EDWARD P GREINDAHL	Annuity	Died 12/06/2019
GRANT A RAYMOND	Occupational Disease Disability	Died 12/08/2019
ALBERT MAJDANOWSKI	Annuity	Died 12/13/2019

***Firemen's Annuity & Benefit Fund of Chicago
Summary of Regular Meeting dated 12/18/2019***

ANNUITIES GRANTED

<u>Resigned From:</u>	<u>Month:</u>	<u>Year to Date:</u>
Active Duty	144	216
Duty Disability	0	18
Occupational Disease Disability	0	10
Ordinary Disability	0	1
Total Minimum Formula Annuities Granted	144	245
Total Earned Annuities Granted	0	0
Total Annuities Granted	144	245

DISABILITIES GRANTED

<u>Type:</u>	<u>Month:</u>	<u>Year to Date:</u>
Duty Disability	0	16
Occupational Disease Disability	0	9
Ordinary Disability	0	4
Total Disabilities Granted	0	29
Total Disabilities Denied	0	0

WIDOW'S ANNUITIES GRANTED

<u>Type:</u>	<u>Month:</u>	<u>Year to Date:</u>
Regular Widow's Annuity	5	68
Compensation Widow's Annuity	1	1
Total Widow's Annuities Granted	6	69

CHILD'S ANNUITIES GRANTED

<u>Type:</u>	<u>Month:</u>	<u>Year to Date:</u>
Full Child's Annuity	1	1
Child of Duty Death Annuity	0	0
Child of Ordinary Death Annuity	1	2
Total Children Annuities Granted	2	3

ENDE, MENZER, WALSH & QUINN
RETIREES', WIDOWS', AND CHILDREN'S ASSISTANCE FUND
DONATIONS RECEIVED NOVEMBER 2019

Chicago Fellowship of Christian Firefighters	\$ 30.00
Gerard and Joanne Winters	\$ 500.00
William and Kathleen Norris	\$ 500.00
St. Barnabas School	\$ 675.00
Active Member Contributions	\$ 8,752.82
Retired Member Contributions	\$ 9,030.50
Ignite the Spirit - Battle of the Badges	\$ 11,500.00
Total for November	\$ 30,988.32



(courtesy of the Beverly Review: Members of the EMWQ Board & St. Barnabas students)

Anthony Martin, EMWQ President, would also like to thank all Active, Retired, Disabled and Widowed members that who support the neediest Retirees', Widow's & Children on a monthly basis through payroll deductions